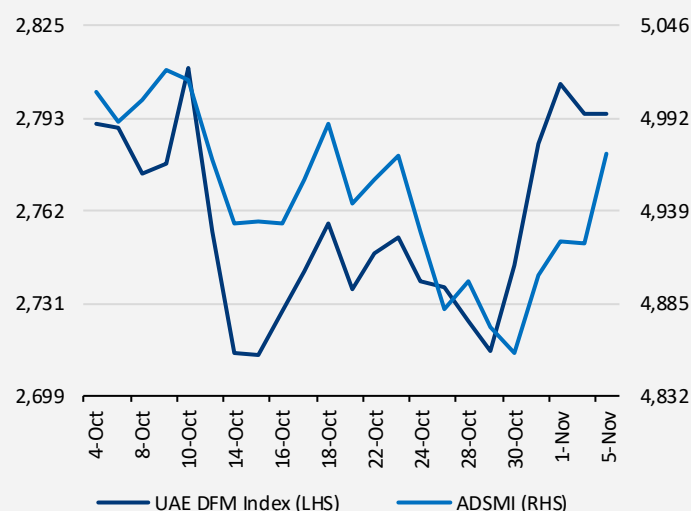


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4972.28 ↑	52.44	1.07%	13.05%	-0.36%	12.11%	13.20
UAE DFM Index	2794.80 ↓	-0.18	-0.01%	-17.1%	0.17%	-21.14%	7.47
Bahrain BSE index	1315.53 ↑	0.35	0.03%	-1.22%	-0.64%	3.94%	8.89
Kuwait Main Market Index	4670.23 ↓	-44.98	-0.95%	-6.47%	-1.43%	-26.09%	14.99
Saudi Arabia TASI	7802.27 ↓	-44.66	-0.57%	7.97%	-1.16%	11.70%	16.20
Oman MSM30 Index	4415.02 ↓	-9.84	-0.22%	-13.4%	-2.24%	-13.08%	10.42
Qatar DSM Index	10458.28 ↑	127.14	1.23%	22.70%	6.21%	30.49%	15.46

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in finance, industrial and banking sector stocks were trimmed by losses in insurance stocks.
- Finance sector stocks, Amanat Holdings, Amlak Finance and Gulf General Investment Co. increased 2.7%, 2.5% and 2.1%, respectively. Industrial sector stocks, National Central Cooling Co., Arabtec Holding, Air Arabia and Dana Gas rose 3.0%, 3.0%, 1.0% and 0.9%, respectively. Lenders, Bank of Sharjah, First Abu Dhabi Bank, Union National Bank and National Bank of Ras Al-Khaimah gained 1.9%, 1.6%, 1.2% and 0.9%, respectively. On the downside, insurance sector stocks, Abu Dhabi National Insurance Co., Takaful Emarat Insurance and Islamic Arab Insurance Co. eased 1.3%, 1.1% and 0.8%, respectively.
- Shuaa Capital announced that its Q3 net profit surged 31.0% to AED30.1 million, its highest quarterly profit since 2008. However, its net profit for the first nine months of 2018 fell 5.7% to AED56.4 million.
- Dubai Financial Market announced that its net profit for the first nine months of 2018 declined 40.0% to AED103.7 million, while revenues fell 19.6% to AED251.9 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.1% higher at 4,972.3, while the Dubai Financial Market index ended marginally lower at 2,794.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai

Date	Company	Event
11/04/2018	Emaar Malls PJSC, National General Insurance Co	-
11/05/2018	-	-
11/06/2018	Air Arabia PJSC, National Cement Co, DXB Entertainments PJSC	Q3
11/07/2018	Amlak Finance PJSC, DAMAC Properties Dubai Co PJSC	Q3
11/08/2018	Arabtec Holding PJSC, National Central Cooling Co PJSC, Takaful Emarat Insurance PSC, Emirates Refreshments Co, Amanat Holdings PJSC, Dubai Insurance Co PSC, Gulf Navigation Holding PJSC	-

Abu Dhabi

Date	Company	Event
11/04/2018	Eshraq Properties Co PJSC, Umm Al Qaiwain General Investm, Emirates Driving Co, Al Khaleej Investment PJSC, Insurance House, Ras Al Khaimah Ceramics, Abu	Q3
11/05/2018	Finance House PJSC, Ras Al Khaimah Co for White Cement & Construction Materials PSC, Sharjah Cement & Industrial De	Q3
11/06/2018	-	-
11/07/2018	Emirates Insurance Co, Gulf Medical Projects, Abu Dhabi National Hotels	Q3
11/08/2018	Abu Dhabi National Takaful Co, Al Waha Capital PJSC, Fujairah Cement Industries Co, Invest bank PSC, Abu Dhabi National Takaful Co	Q3

DAMAC Properties Dubai Co.



- The stock traded higher in the last session to end above the daily upper Bollinger band (currently placed at AED2.07) at AED2.08.
- A centreline crossover by the daily MACD to enter its positive region, accompanied by the RSI and stochastic indicators heading towards the north, reflects a strong technical scenario. In addition, the weekly momentum oscillators are trading with an upside bias, further confirming the above stance.
- Crucial resistance is positioned at the AED2.10 level, followed by the 100day SMA (currently placed at AED2.12) and the AED2.15 level. A break above the latter might lead to further strength in the stock.
- Meanwhile, key support is seen at the AED2.06 level, followed by the AED2.04 and the 50day SMA (currently trading at AED2.02). A breach below the latter might trigger bearish momentum in the stock.

Dubai Investments



- The stock declined for the second straight session yesterday and finished at AED1.60, after making a low at AED1.58.
- At present, the daily RSI and stochastic indicators are showing loss of upward potential, hinting the presence of bearish momentum in the stock. Adding to it, the weekly MACD and RSI oscillators are placed at a lower level below their centrelines, further validating the above view.
- Important support is located at the AED1.57 level, followed by the AED1.54 and the daily lower Bollinger band (currently trading at AED1.50). A move back below the latter might lead to further acceleration to the downside.
- On the bright side, key resistance resides at the 20day SMA (currently placed at AED1.63), followed by the AED1.65 and AED1.68 levels. A surge above the latter might trigger positivity in the stock.

Arabtec Holding



- The stock registered significant gains yesterday to settle above the daily upper Bollinger band (currently trading at AED2.07) at AED2.09.
- Currently, the daily MACD is sharply heading upwards, accompanied by the RSI and stochastic indicators placed above their midlines, indicates a bullish technical picture. Additionally, the weekly momentum oscillators are trading with a positive tone, further affirming the above outlook.
- Immediate resistance is observed at the 200day SMA (currently placed at AED2.10), followed by the AED2.12 and AED2.15 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Crucial support is situated at the AED2.06 level, followed by the AED2.04 and AED2.01 levels. A breach below the latter might generate bearishness in the stock.

Emaar Malls



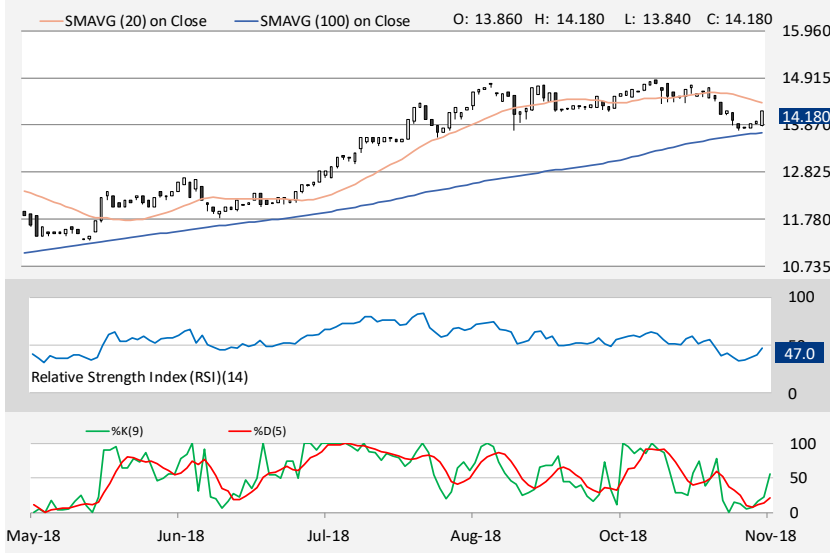
- The stock traded in the green in the previous session and closed at AED1.84, following a high at AED1.85.
- Presently, the daily MACD is moving upwards, accompanied by the RSI and stochastic indicators trading with a bullish bias, hints at likely positive momentum in the coming session. Moreover, the weekly RSI and stochastic indicators are attempting to move out of their oversold regions, further substantiating the above stance.
- Important resistance is aligned at the daily upper Bollinger band (currently trading at AED1.85), followed by the AED1.87 and AED1.90 levels. A surge above the latter might lead to further bullish momentum in the stock.
- Conversely, key intraday support is situated at the 20day SMA (currently placed at AED1.82), followed by the AED1.80 and AED1.77 levels. A breach below the latter might trigger weakness in the stock.

Drake & Skull International



- The stock has been trading in a narrow range since past few weeks and recorded marginal gains yesterday to finish at AED0.387, after hitting a high at AED0.392.
- Currently, the daily MACD is tranquil in its negative territory, along with the stochastic indicator pointing south, reflects a negative technical outlook. Likewise, the weekly RSI and stochastic are trading with a weak bias, further validating the above view.
- Immediate support is located at the AED0.382 level, followed by the daily lower Bollinger band (currently placed at AED0.378) and the AED0.375 level. A breach below the latter might lead to bearish momentum in the stock.
- On the contrary, key resistance aligns at the AED0.390 level, followed by the AED0.395 and the 20day SMA (currently trading at AED0.399). A surge above the latter might trigger further positivity the stock.

First Abu Dhabi Bank

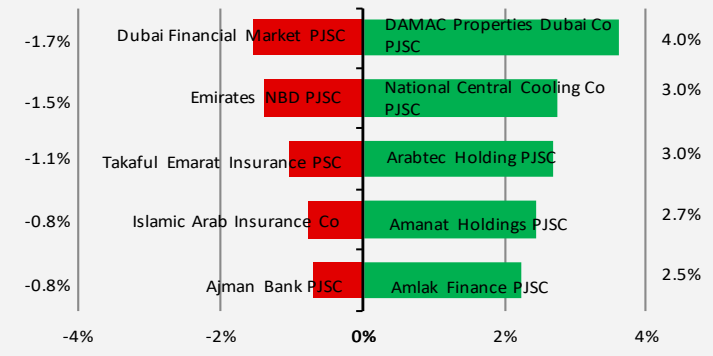


- After forming a bullish harami cross candlestick pattern on 31 October, the stock advanced for the third consecutive session yesterday and settled at AED14.18.
- As of now, the daily MACD and RSI are moving north, accompanied by the stochastic indicator attempting to move out of its oversold area, hints at potential bullish momentum in the near term. Important resistance is positioned at the AED14.28 level, followed by the 20day SMA (currently trading at AED14.37) and the AED14.50 level. A break above the latter might trigger further acceleration to the upside.
- However, the weekly momentum oscillators are trading with a downside bias, suggesting that the upside might remain limited. Key support is placed at the AED14.08 level, followed by the AED14.00 and AED13.86 levels. A breach below the latter might lead to bearishness in the stock.



Dubai

Top Gainers & Losers



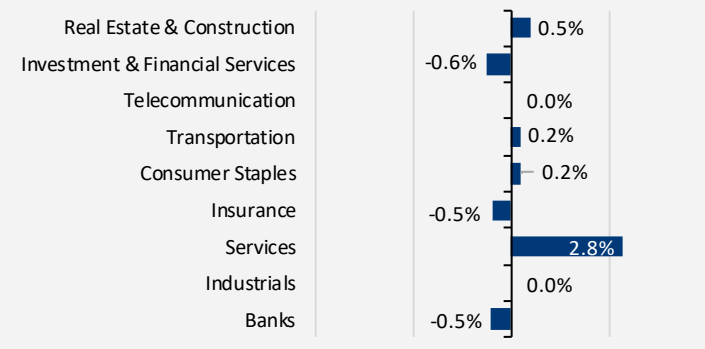
Top Volume

Company	Volume
Arabtec Holding PJSC	10,439,017
Emaar Properties PJSC	5,729,026
Islamic Arab Insurance Co	5,046,586
DAMAC Properties Dubai Co PJSC	4,877,484
Emaar Malls Group PJSC	4,271,884

Volume Gainers

Company	% Change
DAMAC Properties Dubai Co PJSC	2497%
Amanat Holdings PJSC	1092%
Emaar Malls Group PJSC	942%
Amlak Finance PJSC	522%
SHUAA Capital PSC	479%

Sector Performance



Market Overview

	05-Nov-18	04-Nov-18	Change	% Change
Index (Last)	2794.8	2795.0	-0.2	0.0%
Volume (000's)	94067.0	56609.0	37458.0	66.2%
Deals	2155.0	1178.0	977.0	82.9%
Value (mill)	156.4	89.6	66.8	74.6%
Company Traded	36.0	32.0	4.0	12.5%
Gainers	17.0	10.0	7.0	70.0%
Laggards	16.0	16.0	0.0	0.0%
No Change	3.0	6.0	-3.0	-50.0%

52 Week High

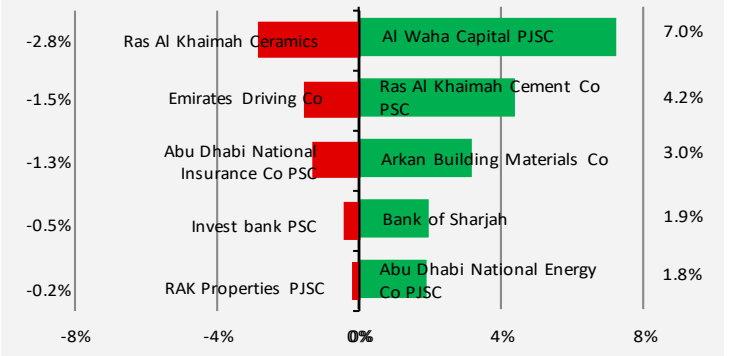
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



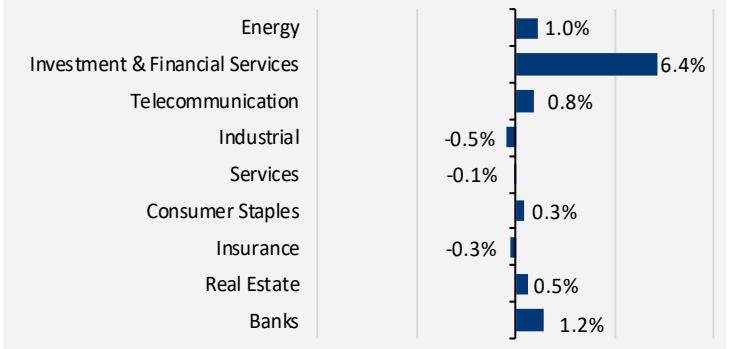
Top Volume

Company	Volume
Bank of Sharjah	43,853,784
Eshraq Properties Co PJSC	11,030,821
Aldar Properties PJSC	5,485,749
Dana Gas PJSC	4,404,111
Emirates Telecommunications Group Co PJSC	1,463,402

Volume Gainers

Company	% Change
Bank of Sharjah	410516%
Abu Dhabi National Energy Co PJSC	2877%
Al Waha Capital PJSC	2515%
Agthia Group PJSC	1692%
Eshraq Properties Co PJSC	1600%

Sector Performance



Market Overview

	05-Nov-18	04-Nov-18	Change	% Change
Index (Last)	4972.3	4919.8	52.4	1.1%
Volume (000's)	81062.0	15283.0	65779.0	430.4%
Deals	1260.0	524.0	736.0	140.5%
Value (mill)	194.6	37.8	156.8	414.8%
Company Traded	26.0	26.0	0.0	0.0%
Gainers	16.0	11.0	5.0	45.5%
Laggards	6.0	8.0	-2.0	-25.0%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

5039.8

52 Week Low

4244.5

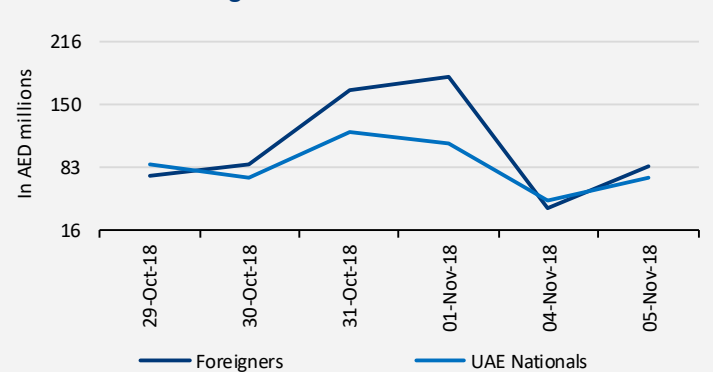
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.43%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.91%
Arkan Building Materials	No	49.00%	0.95%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.87%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.18%
Etisalat	Yes	20.00%	4.55%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.19%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.40%
Methaq Takaful Insurance	Yes	25.00%	22.22%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

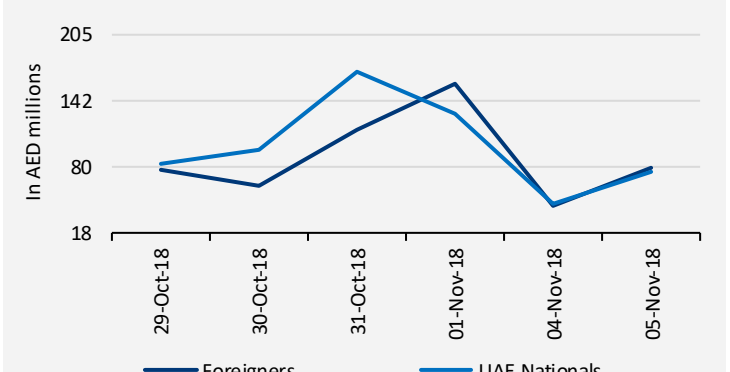
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.21%
RAK Properties	Yes	49.00%	27.89%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.62%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.41%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.77%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.71%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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