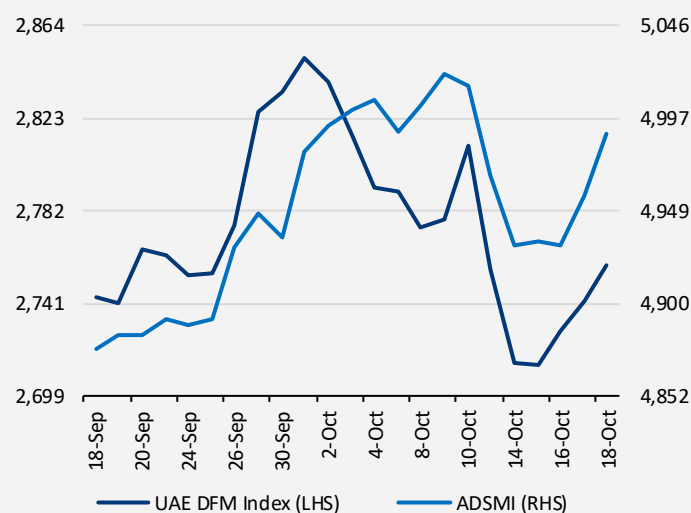


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4988.74	↑	31.77	0.64%	13.42%	2.14%	10.73%	13.19
UAE DFM Index	2757.73	↑	16.23	0.59%	-18.2%	0.62%	-24.91%	7.37
Bahrain BSE index	1323.46	↑	10.24	0.78%	-0.62%	-1.24%	3.48%	8.93
Kuwait Main Market Index	4697.73	↑	2.49	0.05%	-5.92%	-1.08%	-29.18%	14.55
Saudi Arabia TASI	7648.15	↓	-9.72	-0.13%	5.84%	-1.05%	9.08%	16.12
Oman MSM30 Index	4444.34	↓	-8.57	-0.19%	-12.8%	-0.91%	-12.29%	10.18
Qatar DSM Index	10193.01	↑	35.53	0.35%	19.59%	3.95%	24.73%	15.85

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed on a stronger footing on Thursday, supported by gains in insurance, finance and banking sector stocks.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co., Takaful Emarat Insurance and National Takaful Co. Watania gained 2.8%, 1.7% and 1.1%, respectively.
- Finance sector stocks, Gulf General Investment Co., SHUAA Capital and Al Waha Capital rose 2.8%, 0.9% and 0.5%, respectively.
- Lenders, Dubai Islamic Bank, Union National Bank, First Abu Dhabi Bank and Abu Dhabi Commercial Bank increased 1.7%, 1.6%, 0.7% and 0.3%, respectively.
- Emirates National Oil Company announced a collaboration with Microsoft to design and develop the Service Station of the Future, an artificial intelligence-powered service station.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,988.7, while the Dubai Financial Market index ended 0.6% higher at 2,757.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15 Oct- 25 Oct	M1 Money Supply MoM	Sep	-	-	-1.70%	-	High
18 Oct- 22 Oct	CPI YoY	Sep	-	-	3.86%	-	Low
17 Oct- 24 Oct	Central Bank Foreign Assets	Sep	-	-	AED329.53 bn	-	Low

## Company Events This Week

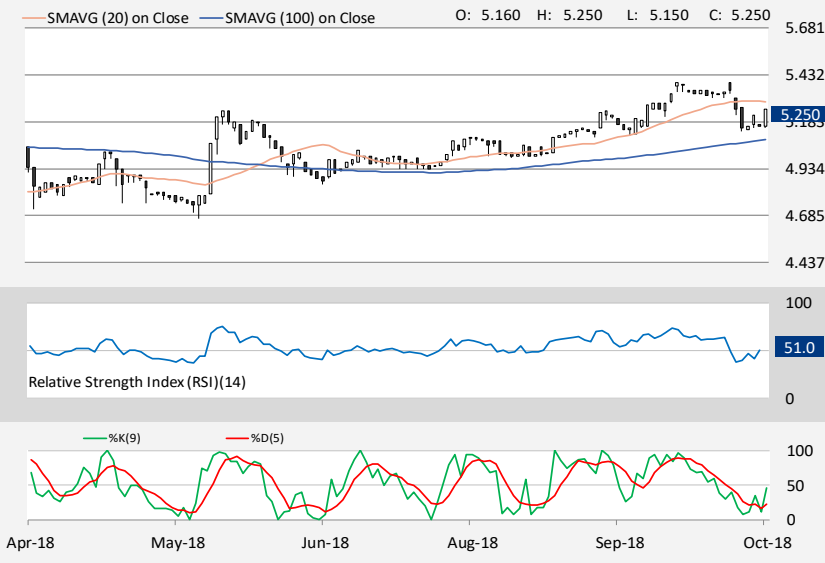
### Dubai

Date	Company	Event
10/21/2018	Mashreqbank PSC	Q3
10/22/2018	National Cement Co	Q3
10/23/2018	-	-
10/24/2018	DAMAC Properties Dubai Co PJSC, Ajman Bank PJSC, Dubai Insurance Co PSC	Q3
10/25/2018	Gulf Navigation Holding PJSC	Q3

### Abu Dhabi

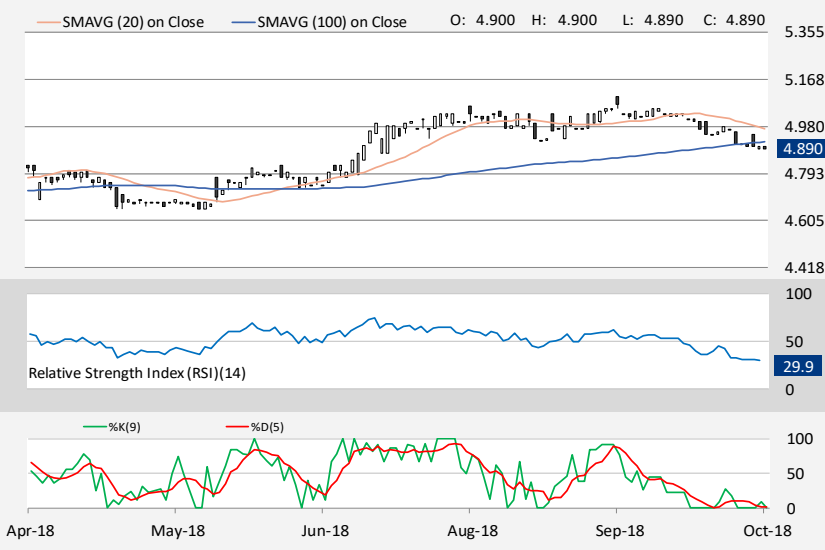
Date	Company	Event
10/21/2018	Abu Dhabi Commercial Bank PJSC	Q3
10/22/2018	National Bank of Fujairah PJSC, Abu Dhabi Islamic Bank PJSC, Eshraq Properties Co PJSC, Sharjah Islamic Bank, First Abu Dhabi Bank PJSC	Q3
10/23/2018	National Bank of Ras Al-Khaima, United Arab Bank PJSC	Q3
10/24/2018	Bank of Sharjah, Emirates Telecommunications Group Co PJSC	Q3
10/25/2018	Agthia Group PJSC, Insurance House, Union National Bank PJSC, National Bank of Umm Al-Qaiwai	Q3

## Dubai Islamic Bank



- The stock traded in the green in Thursday's session and closed at AED5.25.
- At present, the daily MACD and RSI are trading with a positive tone, along with the stochastic indicator attempting to move out of its oversold region, hints at likely positive momentum in the coming session. In addition, the weekly MACD and RSI are placed above their centrelines, further supporting the above stance.
- Important resistance is placed at the 20day SMA (currently trading at AED5.29), followed by the AED5.35 and AED5.41 levels. A break above the latter might lead to further strength in the stock.
- On the flipside, key support is seen at the AED5.20 level, followed by the daily lower Bollinger band (currently placed at AED5.15) and the AED5.10 level. A move back below the latter might trigger negative momentum in the stock.

## Emirates Integrated Telecommunications Co.



- The stock has been trading in a downward trending channel since past few weeks and posted marginal losses on Thursday to settle at AED4.89.
- As of now, the weekly MACD is moving downwards, accompanied by the RSI and stochastic indicators trading with a negative tone, reflects a bearish technical outlook. Also, the daily momentum oscillators are placed at a lower level below their midlines, further validates the above view.
- Key support is situated at the daily lower Bollinger band (currently trading at AED4.86), followed by the AED4.80 and AED4.77 levels. A breach below the later might lead to further acceleration to the downside.
- Conversely, crucial resistance is aligned at the AED4.91 level, followed by the AED4.95 and the 20day SMA (currently placed at AED4.97). A surge above the latter might trigger positivity in the stock

## Aldar Properties



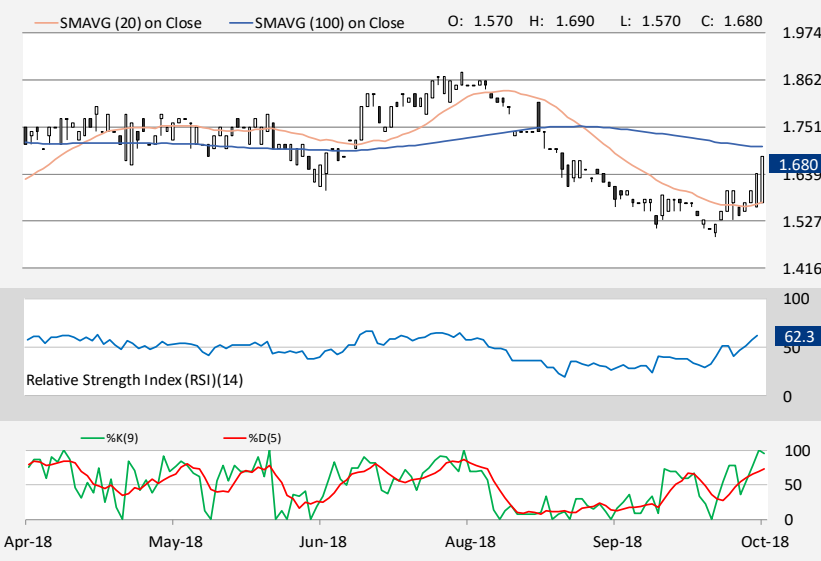
- The stock traded with a positive showing in Thursday's session and ended at AED1.73.
- A signal line crossover from below by the daily MACD, along with the stochastic indicator directing towards the north, hints at possible positive momentum in the near term. Besides, the weekly RSI and stochastic indicators are trading with an upside tone, further elaborating the above outlook.
- Key technical resistance is observed at the 20day SMA (currently trading at AED1.75), followed by the AED1.77 and AED1.79 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- On the other hand, immediate support is located at the AED1.71 level, followed by the AED1.69 and the daily lower Bollinger band (currently placed at AED1.66). A move back below the latter might trigger bearishness in the stock .

## DAMAC Properties Dubai Co.



- The stock traded higher for the second successive session on Thursday to finish above the 20day SMA (currently placed at AED2.00) at AED2.02.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading higher, reflects a strong technical scenario. Adding to it, the weekly MACD and RSI oscillators are trading with a bullish tone, further substantiating the above outlook.
- Key intraday resistance is positioned at the AED2.05 level, followed by the AED2.08 and the daily upper Bollinger band (currently trading at AED2.11). A surge above the latter might lead to further acceleration to the upside.
- On the contrary, important support is placed at the AED2.00 level, followed by the AED1.96 and AED1.93 levels. A breach below the latter might trigger negativity in the stock.

## TABREED



- The stock advanced for the fourth consecutive session on Thursday to settle above the daily upper Bollinger band (currently placed at AED1.65) at AED1.68, following high at AED1.69.
- A possible positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed above their 50lines, reflects a strong technical scenario. Moreover, the weekly momentum oscillators are moving upwards, further confirming the above view.
- Immediate resistance resides at the 100day SMA (currently trading at AED1.70), followed by the AED1.73 and AED1.77 levels. A surge above the latter might trigger further bullishness in the stock.
- On the flipside, crucial support is seen at the 50day SMA (currently placed at AED1.65), followed by the AED1.62 and AED1.58 levels. A move back below the latter might reverse the main trend to bearish.

## Dubai Islamic Insurance and Reinsurance Co.

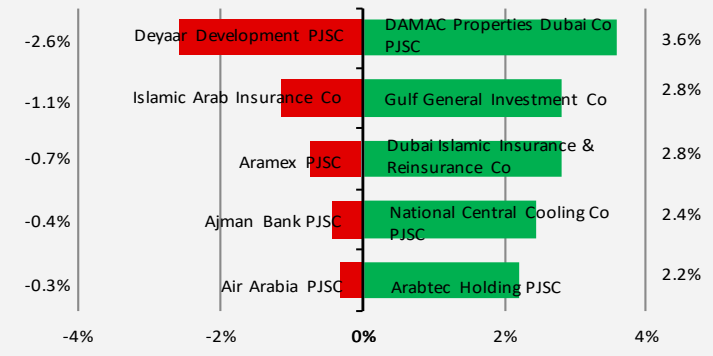


- The stock surged in Thursday's session to close above the daily upper Bollinger band (currently trading at AED0.655) at AED0.658, after hitting a high at AED0.660.
- A likely signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators directing towards the north, indicates the presence of bullish momentum in the stock. Also, the daily momentum oscillators are trading with a bullish tone, further affirming the above outlook.
- Key technical obstacle is placed at the AED0.667 level, followed by the AED0.680 and AED0.692 levels. A sustained break above the latter might lead to further positive momentum in the stock.
- Meanwhile, immediate support is situated at the 50day SMA (currently placed at AED0.647), followed by the AED0.630 and AED0.618 levels.



## Dubai

### Top Gainers & Losers



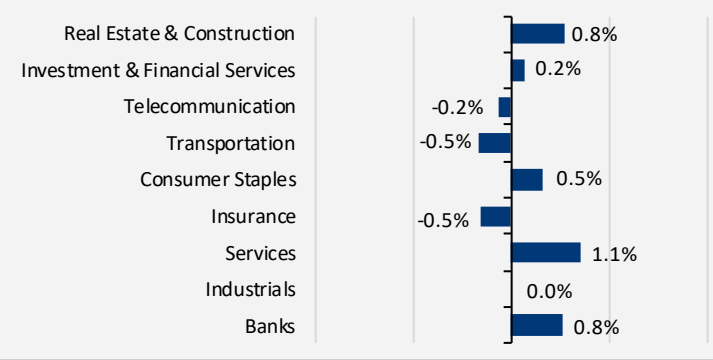
### Top Volume

Company	Volume
Deyaar Development PJSC	23,588,410
Air Arabia PJSC	23,251,344
Drake & Scull International PJSC	18,409,938
Union Properties PJSC	15,501,881
Gulf Navigation Holding PJSC	6,973,061

### Volume Gainers

Company	Change (%)
Air Arabia PJSC	1420%
Amanat Holdings PJSC	675%
Emirates NBD PJSC	410%
Drake & Scull International PJSC	222%
Emirates Integrated Telecommunications Co PJSC	132%

### Sector Performance



### Market Overview

	18-Oct-18	17-Oct-18	Change	% Change
Index (Last)	2757.7	2741.5	16.2	0.6%
Volume (000's)	157129.0	216279.0	-59150.0	-27.3%
Deals	2358.0	3085.0	-727.0	-23.6%
Value (mill)	159.0	206.1	-47.1	-22.9%
Company Traded	33.0	34.0	-1.0	-2.9%
Gainers	19.0	16.0	3.0	18.8%
Laggards	10.0	14.0	-4.0	-28.6%
No Change	4.0	4.0	0.0	0.0%

52 Week High

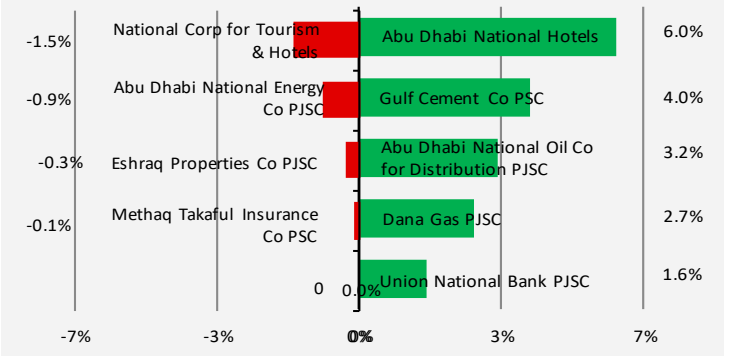
3684.2

52 Week Low

2764.0

## Abu Dhabi

### Top Gainers & Losers



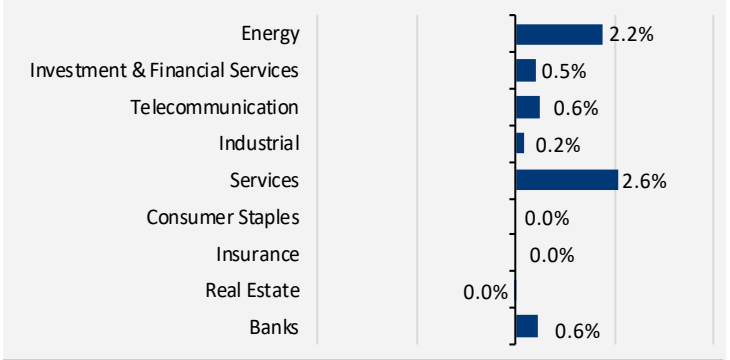
### Top Volume

Company	Volume
Aldar Properties PJSC	5,090,273
Dana Gas PJSC	3,174,185
Abu Dhabi Islamic Bank PJSC	2,875,338
Al Waha Capital PJSC	2,244,265
RAK Properties PJSC	1,852,498

### Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	82803%
Abu Dhabi National Energy Co PJSC	401%
RAK Properties PJSC	381%
Al Waha Capital PJSC	270%
Agthia Group PJSC	170%

### Sector Performance



### Market Overview

	18-Oct-18	17-Oct-18	Change	% Change
Index (Last)	4988.7	4957.0	31.8	0.6%
Volume (000's)	27488.0	66724.0	-39236.0	-58.8%
Deals	1056.0	1212.0	-156.0	-12.9%
Value (mill)	109.2	201.8	-92.6	-45.9%
Company Traded	23.0	22.0	1.0	4.5%
Gainers	12.0	6.0	6.0	100.0%
Laggards	5.0	10.0	-5.0	-50.0%
No Change	6.0	6.0	0.0	0.0%

52 Week High

5039.8

52 Week Low

4244.5

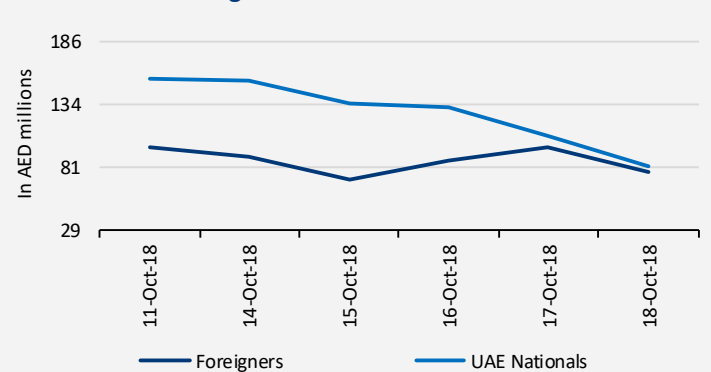
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.37%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.07%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.97%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.72%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.83%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.93%
Etisalat	Yes	20.00%	4.46%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.21%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.48%
Methaq Takaful Insurance	Yes	25.00%	22.22%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

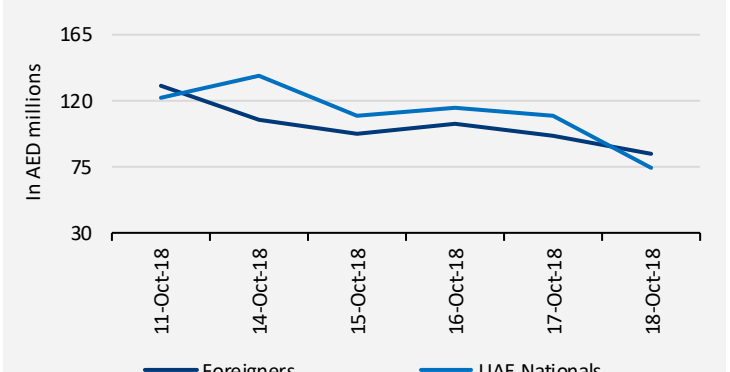
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.27%
RAK Properties	Yes	49.00%	28.04%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.59%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.37%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.72%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.60%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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