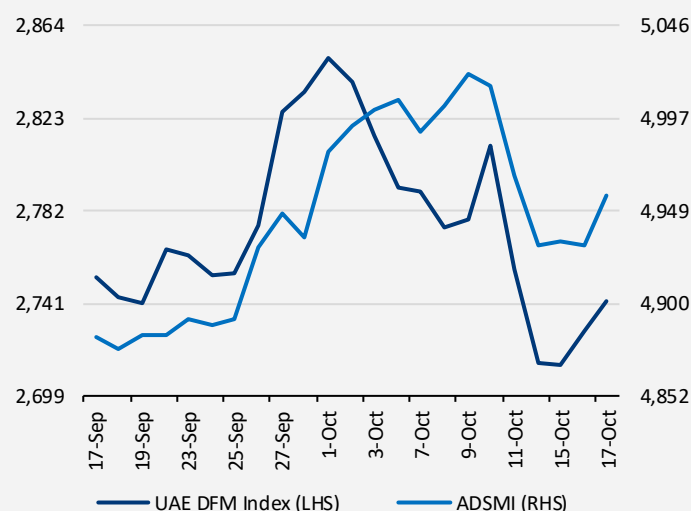


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4956.97 ↑	26.07	0.53%	12.70%	1.65%	10.10%	13.10
UAE DFM Index	2741.50 ↑	13.63	0.50%	-18.7%	-0.05%	-24.80%	7.33
Bahrain BSE index	1313.22 ↑	1.58	0.12%	-1.39%	-2.00%	2.72%	8.86
Kuwait Main Market Index	4695.24 ↑	22.62	0.48%	-5.97%	-1.11%	-29.06%	14.59
Saudi Arabia TASI	7657.87 ↓	-8.93	-0.12%	5.97%	0.19%	10.32%	16.20
Oman MSM30 Index	4452.91 ↑	1.26	0.03%	-12.7%	-0.95%	-12.52%	10.21
Qatar DSM Index	10157.48 ↑	125.89	1.25%	19.17%	3.40%	24.72%	15.71

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, lifted by gains in real estate, industrial and financial sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Development, Aldar Properties, Emaar Properties and RAK Properties increased 2.6%, 2.4%, 2.4%, 2.3% and 0.8%, respectively.
- Industrial sector stocks, Arabtec Holding, National Central Cooling Co., Aramex, Air Arabia and Gulf Navigation Holding advanced 3.4%, 2.5%, 2.0%, 1.2% and 1.0%, respectively.
- Finance sector stocks, Dubai Investments and Al Waha Capital gained 1.3% and 0.5%, respectively.
- Deyaar Development announced that its net profit for the first 9 months of 2018 remained flat at AED100.8 million, whereas revenues dropped 13.0% to AED446 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,956.9, while the Dubai Financial Market index ended 0.5% higher at 2,741.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15 Oct- 25 Oct	M1 Money Supply MoM	Sep	-	-	-1.70%	-	High
18 Oct- 22 Oct	CPI YoY	Sep	-	-	3.86%	-	Low
17 Oct- 24 Oct	Central Bank Foreign Assets	Sep	-	-	AED329.53 bn	-	Low

## Company Events This Week

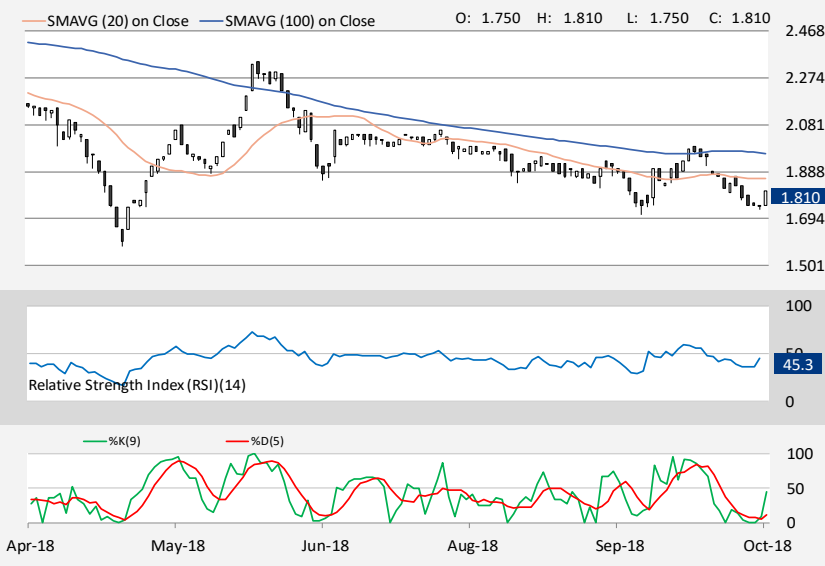
### Dubai

Date	Company	Event
10/14/2018	-	-
10/15/2018	Islamic Arab Insurance Co	Q3
10/16/2018	-	-
10/17/2018	Commercial Bank of Dubai PSC, Deyaar Development PJSC	Q3
10/18/2018	-	-

### Abu Dhabi

Date	Company	Event
10/14/2018	-	-
10/15/2018	-	-
10/16/2018	-	-
10/17/2018	National Bank of Umm Al-Qaiwai, Union National Bank PJSC	Q3
10/18/2018	-	-

## Arabtec Holding



- The stock traded higher in the last session and closed at AED1.81.
- At present, the daily MACD and RSI are heading towards the north, along with the stochastic indicator attempting to move out of its oversold region, indicates at likely positive momentum in the coming session. Adding to it, the weekly stochastic and RSI oscillators are trading with a positive bias, further validating the above stance.
- Important resistance is placed at the AED1.84 level, followed by the 20day SMA (currently placed at AED1.86) and the 50day SMA (currently trading at AED1.88). A break above the latter might lead to further positivity in the stock.
- On the contrary, key support is seen at the AED1.77 level, followed by the AED1.75 and AED1.73 levels. A breach below the latter might trigger bearish momentum in the stock.

## Islamic Arab Insurance Co.



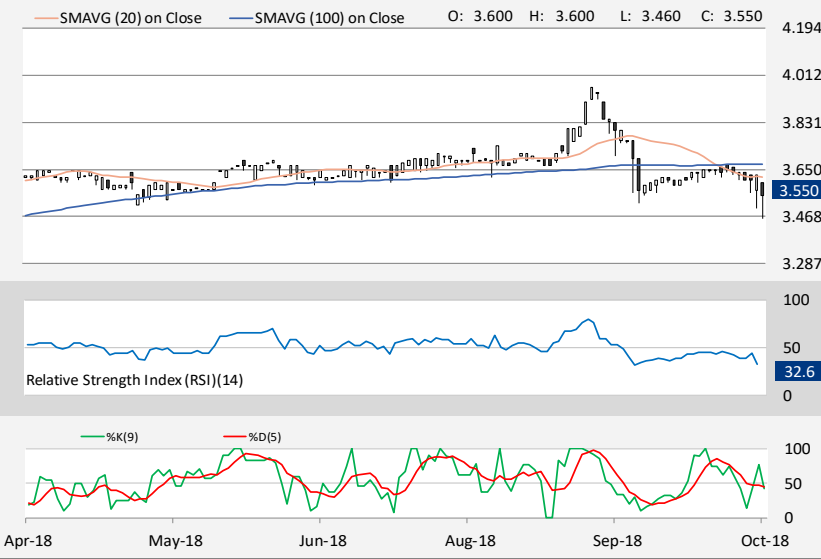
- After forming an evening star Doji candlestick pattern on Tuesday, the stock posted considerable losses yesterday to settle at AED0.700, following a low at AED0.692.
- Presently, the daily RSI and stochastic indicators are trading with a downside bias, reflecting at a negative technical scenario. Immediate support is located at the AED0.675 level, followed by the AED.659 and the 20day SMA (currently placed at AED0.639). A move back below the latter might lead to further bearishness in the stock.
- However, the weekly momentum oscillators are placed at a higher level above their centrelines, suggests that the room for upside still exists. Key technical resistance is aligned at the daily upper Bollinger band (currently trading at AED0.724), followed by the AED0.740 and AED0.755 levels. A surge above the latter might generate upside momentum in the stock.

## Union Properties



- The stock traded in the green in the prior session to finish at AED0.667, after moving as high as AED0.685.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading with an upside bias, hints the presence of bullish momentum in the stock. Moreover, the weekly MACD and RSI indicators are slightly moving upwards, further confirming the above outlook.
- Crucial resistance is placed at the 20day SMA (currently trading at AED0.675), followed by the AED0.685 and AED0.693 levels. A sustained break above the latter might lead to further positive momentum in the stock.
- Meanwhile, key technical support resides at the daily lower Bollinger band (currently placed at AED0.660), followed by the AED0.650 and AED0.640 levels. A breach below the latter might trigger weakness in the stock.

## Abu Dhabi Islamic Bank



- The stock traded with a bearish tone yesterday and ended below the daily lower Bollinger band (currently trading at AED3.57) at AED3.55, after nudging a low at AED3.46.
- A negative centreline crossover by the weekly MACD, accompanied by the RSI and stochastic indicators moving downwards, reflects a bearish technical outlook. Also, the daily momentum oscillators are trading with a weak bias, further substantiating the above stance.
- Important support is placed at the AED3.50 level, followed by the AED3.46 and AED3.42 levels. A move back below the latter might lead to further acceleration to the downside.
- On the flipside, key resistance is observed at the AED3.60 level, followed by the 100day SMA (currently placed at AED3.62) and the 100day SMA (currently trading at AED3.67). A surge above the latter might trigger bullishness in the stock.

## SHUAA Capital



- The stock formed a gravestone Doji candlestick pattern previous session to close at AED1.08.
- Although the daily MACD is pointing towards the north, the RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the near term. Crucial support is placed at the AED1.07 level, followed by the 100day SMA (currently trading at AED1.05) and the 20day SMA (currently placed at AED1.04). A breach below the latter might trigger negativity in the stock.
- However, the weekly RSI and stochastic indicators are placed above their 50lines, suggesting that the room for upside still exists. Immediate resistance is positioned at the daily upper Bollinger band (currently trading at AED1.10), followed by the AED1.11 and AED1.13 levels. A break and stability above the latter might lead to further strength in the stock.

## Dubai Financial Market

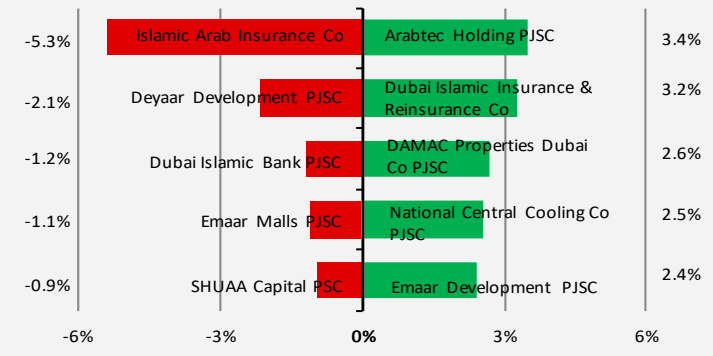


- The stock registered marginal losses in the last session and settled at AED0.864, following a low at AED0.860.
- As of now, the weekly MACD is trading in its negative region, accompanied by the RSI and stochastic indicators directing towards the south, reflects a weak technical scenario. Moreover, the daily momentum oscillators are placed at a lower level below their midlines, further endorsing the above outlook.
- Key intraday support is seen at the AED0.860 level, a move back below which might lead to further weakness in the stock, clearing its way for the AED0.850 (last observed in February 2012) and AED0.840 levels.
- On the bright side, important resistance is situated at the AED0.876 level, followed by the AED0.890 and AED0.900 levels. A surge above the latter might trigger bullish momentum in the stock.



## Dubai

### Top Gainers & Losers



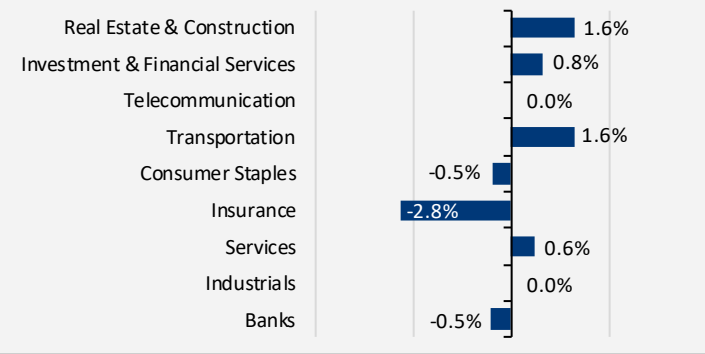
### Top Volume

Company	Volume
Deyaar Development PJSC	56,781,629
Islamic Arab Insurance Co	33,577,803
Union Properties PJSC	33,216,043
SHUAA Capital PSC	8,922,694
Dubai Investments PJSC	6,957,095

### Volume Gainers

Company	Change (%)
SHUAA Capital PSC	662%
DAMAC Properties Dubai Co PJSC	435%
Amanat Holdings PJSC	347%
Emaar Malls Group PJSC	216%
Arabtec Holding PJSC	118%

### Sector Performance



### Market Overview

	17-Oct-18	16-Oct-18	Change	% Change
Index (Last)	2741.5	2727.9	13.6	0.5%
Volume (000's)	216279.0	260152.0	-43873.0	-16.9%
Deals	3085.0	2921.0	164.0	5.6%
Value (mill)	206.1	220.0	-13.9	-6.3%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	16.0	13.0	3.0	23.1%
Laggards	14.0	10.0	4.0	40.0%
No Change	4.0	9.0	-5.0	-55.6%

52 Week High

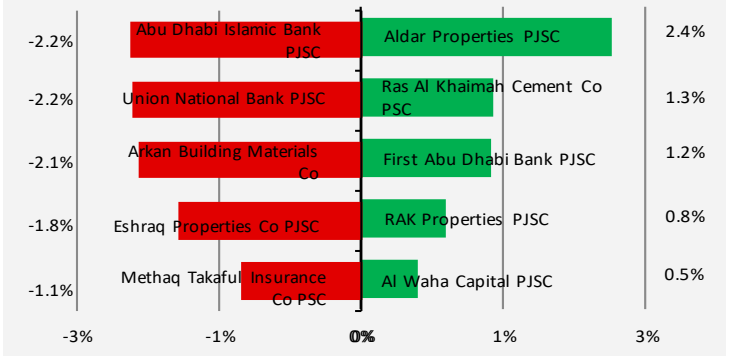
3684.2

52 Week Low

2764.0

## Abu Dhabi

### Top Gainers & Losers



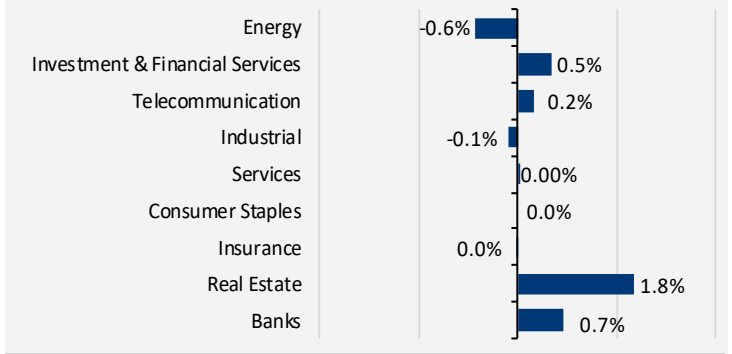
### Top Volume

Company	Volume
Abu Dhabi Islamic Bank PJSC	17,243,816
Aldar Properties PJSC	6,583,977
Eshraq Properties Co PJSC	5,292,173
Dana Gas PJSC	4,600,385
Emirates Telecommunications Group Co PJSC	1,993,048

### Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	1617%
Al Waha Capital PJSC	506%
Abu Dhabi National Insurance Co PSC	236%
Abu Dhabi Islamic Bank PJSC	222%
Aldar Properties PJSC	143%

### Sector Performance



### Market Overview

	17-Oct-18	16-Oct-18	Change	% Change
Index (Last)	4957.0	4930.9	26.1	0.5%
Volume (000's)	66724.0	73839.0	-7115.0	-9.6%
Deals	1212.0	1352.0	-140.0	-10.4%
Value (mill)	201.8	178.6	23.2	13.0%
Company Traded	22.0	28.0	-6.0	-21.4%
Gainers	6.0	7.0	-1.0	-14.3%
Laggards	10.0	17.0	-7.0	-41.2%
No Change	6.0	4.0	2.0	50.0%

52 Week High

5039.8

52 Week Low

4244.5

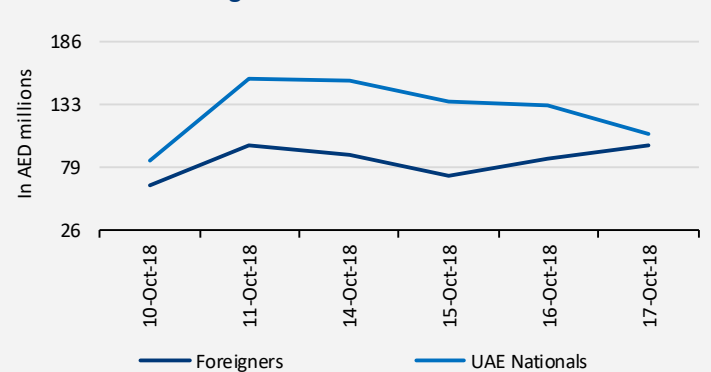
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.37%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.07%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.97%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.70%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.81%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.77%
Etisalat	Yes	20.00%	4.46%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.21%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.49%
Methaq Takaful Insurance	Yes	25.00%	22.22%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

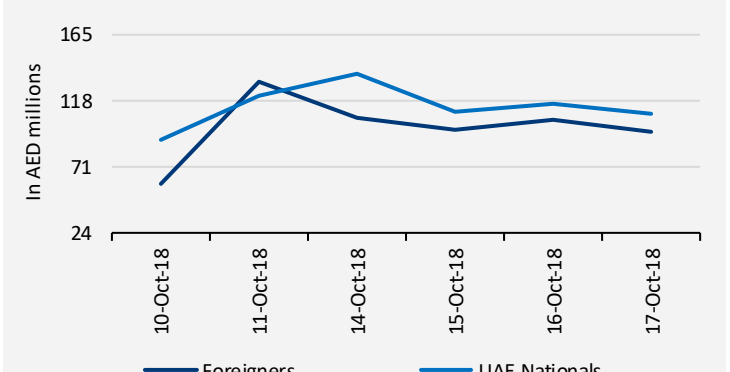
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.27%
RAK Properties	Yes	49.00%	28.03%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.59%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.37%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.78%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.60%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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