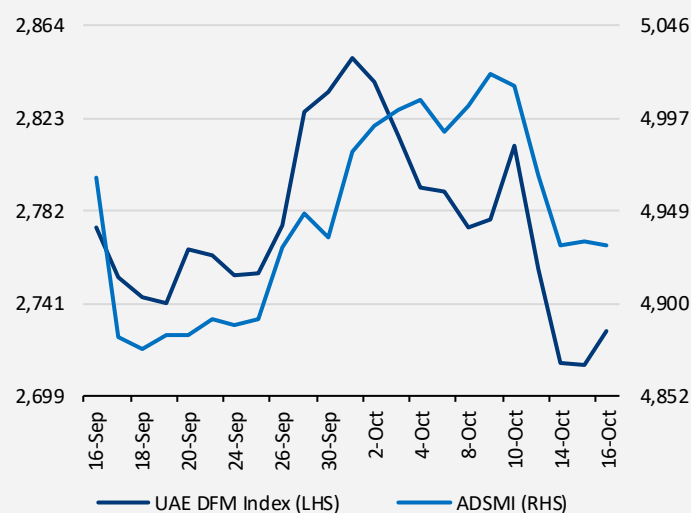


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4930.90	↓ -1.97	-0.04%	12.11%	0.98%	9.85%	13.03
UAE DFM Index	2727.87	↑ 14.82	0.55%	-19.1%	-0.88%	-25.13%	7.28
Bahrain BSE index	1311.64	↓ -4.27	-0.32%	-1.51%	-2.04%	2.25%	8.86
Kuwait Main Market Index	4672.62	↑ 2.37	0.05%	-6.42%	-1.51%	-29.72%	14.52
Saudi Arabia TASI	7666.80	↑ 99.23	1.31%	6.10%	0.75%	9.65%	16.20
Oman MSM30 Index	4451.65	↓ -9.06	-0.20%	-12.7%	-1.42%	-12.52%	10.20
Qatar DSM Index	10031.59	↑ 197.47	2.01%	17.69%	2.02%	21.90%	15.48

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate and industrial sector stocks, were trimmed by losses in financial sector stocks.
- Property sector stock, Deyaar Development surged 10.0%, while its peers Eshraq Properties Co., Emaar Properties, Emaar Malls and DAMAC Properties Dubai Co. gained 3.1%, 1.9%, 1.7% and 1.1%, respectively.
- Industrial sector stocks, National Central Cooling Co. and Abu Dhabi Ship Building Co. rose 1.9% and 1.8%, respectively.
- On the losing side, finance sector stocks, Al Waha Capital, Dar Al Takaful, Dubai Investments, Gulf General Investment Co., Emirates NBD and Dubai Financial Market lost 1.6%, 1.5%, 1.2%, 1.2%, 1.1% and 0.3%, respectively.
- Emaar Development announced that it has scheduled a shareholders' meeting on 17 October to discuss the distribution of a special dividend amounting to nearly AED1.0 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally lower at 4,930.9, while the Dubai Financial Market index ended 0.6% higher at 2,727.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15 Oct- 25 Oct	M1 Money Supply MoM	Sep	-	-	-1.70%	-	High
17 Oct- 24 Oct	Central Bank Foreign Assets	Sep	-	-	AED329.53 bn	-	Low
18 Oct- 22 Oct	CPI YoY	Sep	-	-	3.86%	-	Low

Company Events This Week

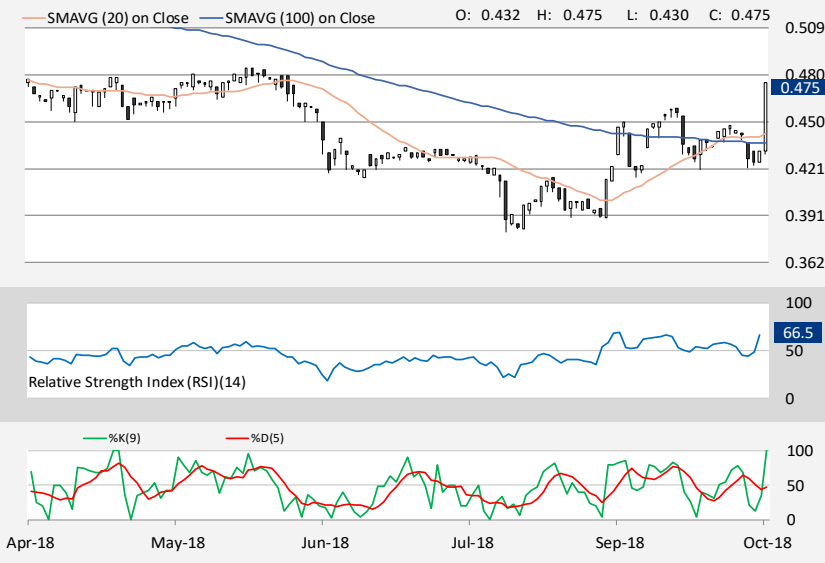
Dubai

Date	Company	Event
10/14/2018	-	-
10/15/2018	Islamic Arab Insurance Co	Q3
10/16/2018	-	-
10/17/2018	Ajman Bank PJSC, Deyaar Development PJSC, DAMAC Properties Dubai Co PJSC, Commercial Bank of Dubai PSC	Q3
10/18/2018	-	-

Abu Dhabi

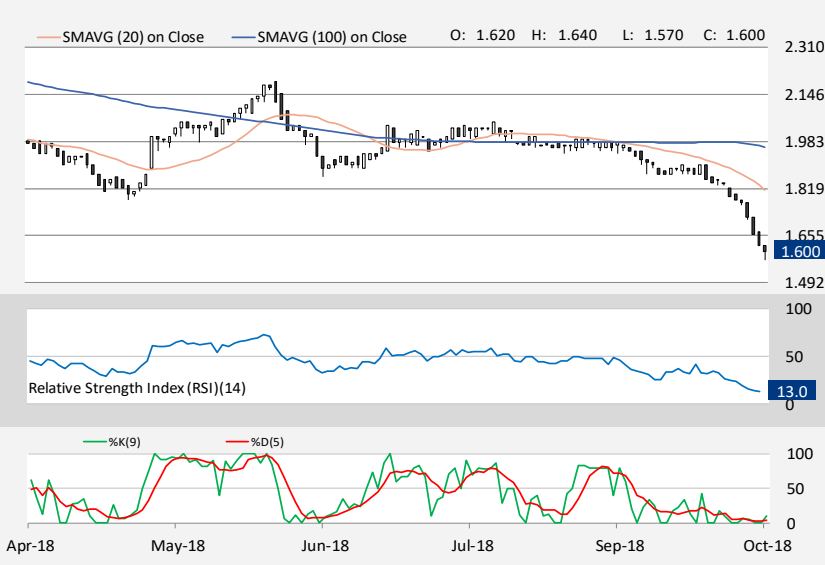
Date	Company	Event
10/14/2018	-	-
10/15/2018	-	-
10/16/2018	-	-
10/17/2018	-	-
10/18/2018	National Bank of Umm Al-Qaiwai, Union National Bank PJSC	Q3

Deyaar Development



- The stock formed a long bullish candlestick pattern yesterday to end above the daily upper Bollinger band (currently placed at AED0.467) at AED0.475.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading upwards, indicates a bullish technical outlook. Besides, the weekly momentum oscillators are trading with an upside bias, further validating the above stance.
- Crucial resistance resides at the AED0.480 level, followed by the AED0.485 and AED0.492 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Key technical support is situated at the AED0.463 level, followed by the AED0.459 and AED0.450 levels. A breach below the latter might reverse the main trend to bearish.

Dubai Investments



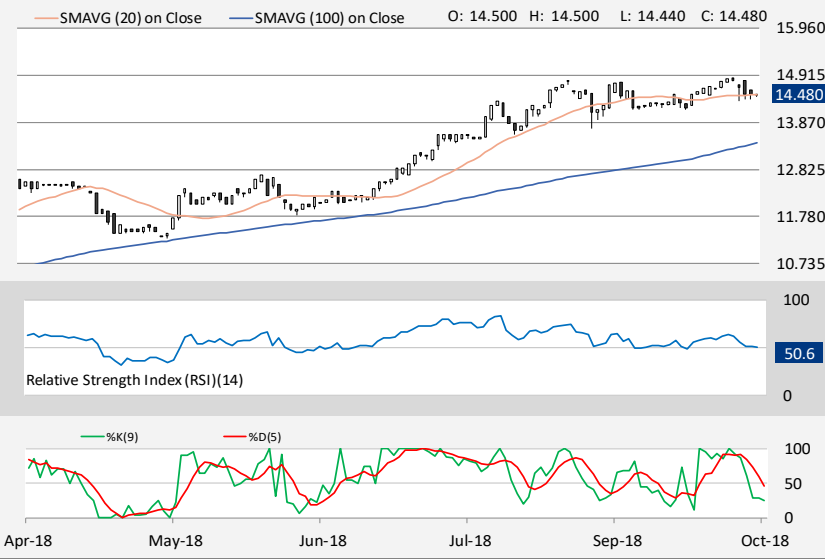
- The stock has been trading in a downward trending channel since past several sessions and posted mild losses yesterday to close below the daily lower Bollinger band (currently placed at AED1.63) at AED1.60, after making a low at AED1.57.
- Currently, the weekly MACD is moving downwards, along with the RSI and stochastic indicators trading with a negative showing, hints the presence of bearish momentum in the stock. Moreover, the daily momentum oscillators are trading at a lower level below their midlines, further affirming the above view.
- Important support is located at the AED1.57 level, followed by the AED1.54 and AED1.50 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the flipside, key resistance is placed at the AED1.64 level, followed by the AED1.70 and AED1.75 levels.

Emaar Malls



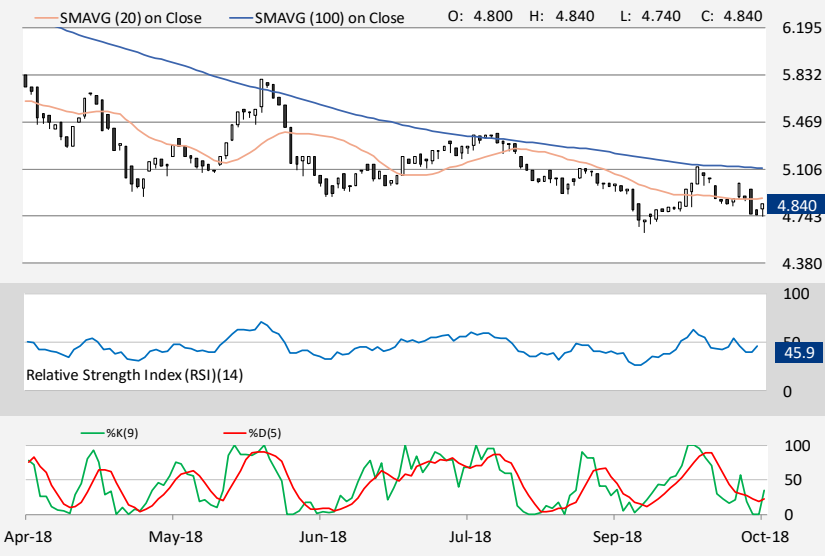
- The stock traded in the green in the last session and settled at AED1.84.
- At present, the daily MACD and RSI are directing towards the north, accompanied by the stochastic indicator placed above its 50line, reflects a positive technical scenario. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold territories, further confirming the above outlook.
- Immediate resistance is aligned at the daily upper Bollinger band (currently trading at AED1.86), followed by the AED1.88 and AED1.90 levels. A sustained break above the latter might trigger bullishness in the stock.
- Meanwhile, crucial support is seen at the 20day SMA (currently placed at AED1.82), followed by the AED1.80 and the daily lower Bollinger band (currently trading at AED1.78). A breach below the latter might lead to negative momentum in the stock.

First Abu Dhabi Bank



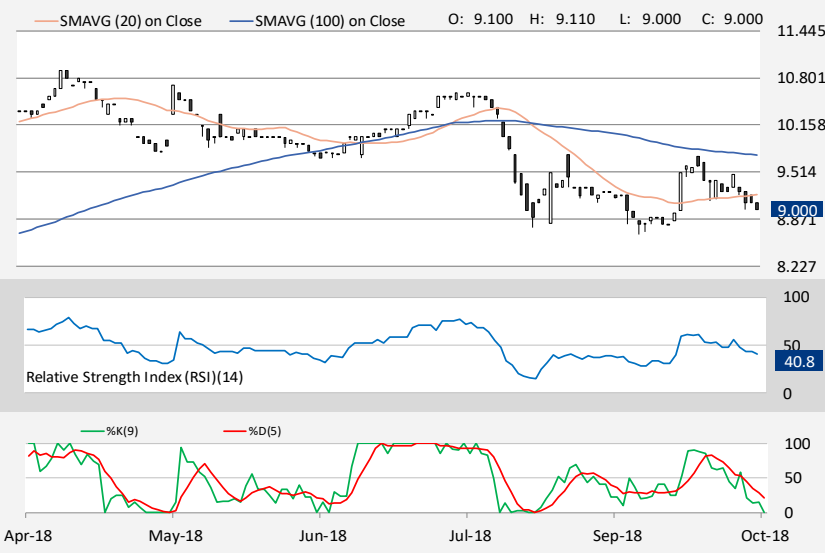
- The stock traded lower for the fifth successive session yesterday to close at AED14.48, after nudging a low at AED14.44.
- A signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators directing towards the south, hints at possible bearish momentum in the coming week. Also, the daily MACD and stochastic oscillators are trading with a weak bias, further confirming the above stance.
- Key intraday support is placed at the AED14.44 level, followed by the 50day SMA (currently trading at AED14.34) and the AED14.26 level. A move back below the latter might lead to further bearishness in the stock.
- On the contrary, important resistance is observed at the AED14.50 level, followed by the AED14.58 and AED14.64 levels. A surge above the latter might trigger upside momentum in the stock.

Emaar Properties



- Following three consecutive bearish sessions, the stock registered marginal gains yesterday and finished at AED4.84.
- As of now, the daily MACD is tranquil in its negative region, coupled with the stochastic indicator trading with a weak bias, indicates a bearish technical scenario. Adding to it, the weekly RSI and stochastic indicators are trading below their 50lines, further endorsing the above stance.
- Immediate support is located at the AED4.80 level, followed by the AED4.75 and the daily lower Bollinger band (currently placed at AED4.67). A move back below the latter might lead to further negativity in the stock.
- On the other hand, key technical obstacle is positioned at the 20day SMA (currently trading at AED4.88), followed by the AED4.93 and AED4.98 levels. A surge above the latter might trigger further positive momentum in the stock.

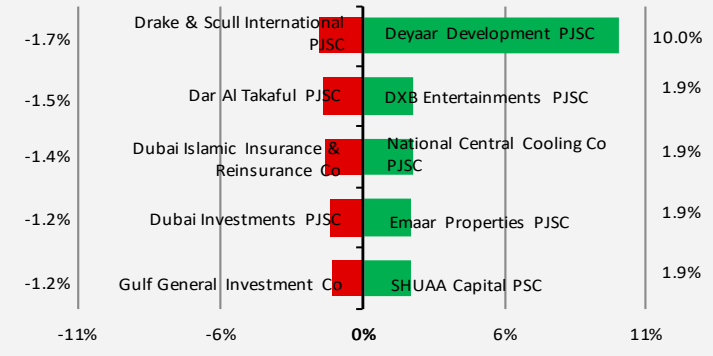
Emirates NBD



- The stock traded in the red for the fourth straight session yesterday to settle at AED9.00.
- Presently, the daily MACD and RSI are moving downwards, accompanied by the stochastic indicator trading below its midline, hints at likely bearish momentum in the coming session. Additionally, the weekly momentum oscillators are placed at a lower level below their centrelines, further confirming the above outlook.
- Key support is located at the AED8.90 level, followed by the AED8.75 and the daily lower Bollinger band (currently trading at AED8.63). A breach below the latter might lead to further weakness in the stock.
- On the bright side, important resistance aligns at the AED9.10 level, followed by the 20day SMA (currently placed at AED7.20) and the AED9.25 level. A break and stability above the latter might trigger bullish momentum in the stock.

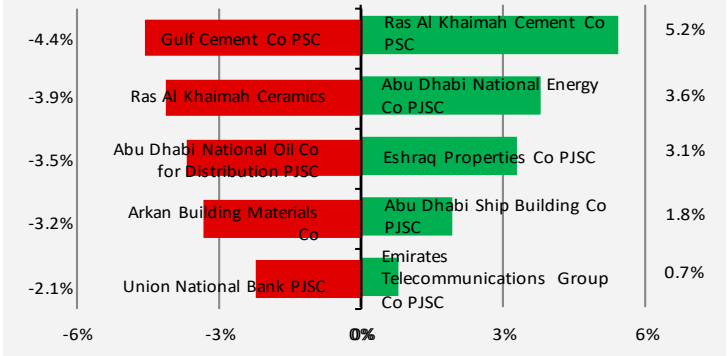
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Deyaar Development PJSC	86,275,580
Islamic Arab Insurance Co	63,484,975
Union Properties PJSC	16,496,546
Drake & Scull International PJSC	15,347,191
Dubai Investments PJSC	10,623,965

Volume Gainers

Company	Change (%)
Aramex PJSC	5095%
Deyaar Development PJSC	919%
Emirates Integrated Telecommunications Co PJSC	755%
Air Arabia PJSC	477%
Dubai Islamic Insurance & Reinsurance Co	419%

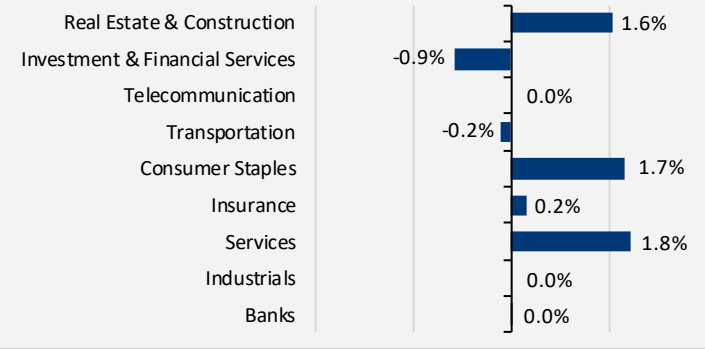
Top Volume

Company	Volume
Eshraq Properties Co PJSC	34,392,014
Dana Gas PJSC	5,610,093
Abu Dhabi Islamic Bank PJSC	5,351,158
Aldar Properties PJSC	2,714,036
Abu Dhabi Commercial Bank PJSC	2,546,507

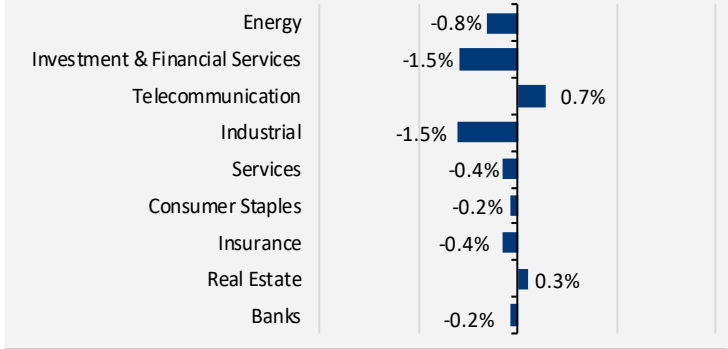
Volume Gainers

Company	Change (%)
Gulf Cement Co PSC	1270%
National Bank of Ras Al-Khaimah PSC/The	820%
Arkan Building Materials Co	433%
Abu Dhabi National Energy Co PJSC	373%
Union National Bank PJSC	304%

Sector Performance



Sector Performance



Market Overview

	16-Oct-18	15-Oct-18	Change	% Change
Index (Last)	2727.9	2713.1	14.8	0.5%
Volume (000's)	260152.0	243048.0	17104.0	7.0%
Deals	2921.0	2831.0	90.0	3.2%
Value (mill)	220.0	207.0	13.0	6.3%
Company Traded	32.0	34.0	-2.0	-5.9%
Gainers	13.0	18.0	-5.0	-27.8%
Laggards	10.0	13.0	-3.0	-23.1%
No Change	9.0	3.0	6.0	200.0%

Market Overview

	16-Oct-18	15-Oct-18	Change	% Change
Index (Last)	4930.9	4932.9	-2.0	0.0%
Volume (000's)	73839.0	123674.0	-49835.0	-40.3%
Deals	1352.0	1397.0	-45.0	-3.2%
Value (mill)	178.6	212.2	-33.6	-15.8%
Company Traded	28.0	30.0	-2.0	-6.7%
Gainers	7.0	15.0	-8.0	-53.3%
Laggards	17.0	7.0	10.0	142.9%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

3684.2

52 Week Low

2764.0

52 Week High

5039.8

52 Week Low

4244.5

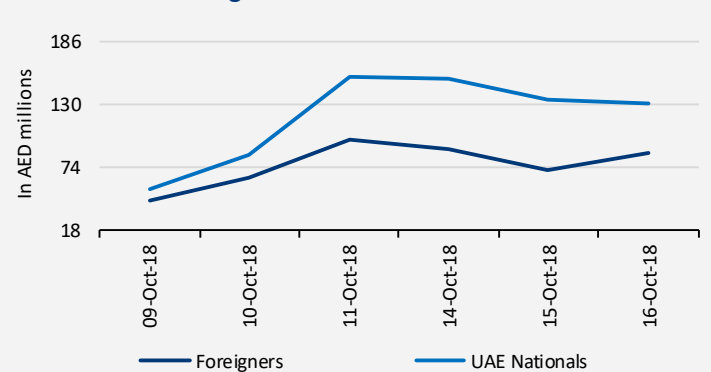
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.39%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.97%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.71%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.50%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.79%
Etisalat	Yes	20.00%	4.46%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.21%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.50%
Methaq Takaful Insurance	Yes	25.00%	22.28%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

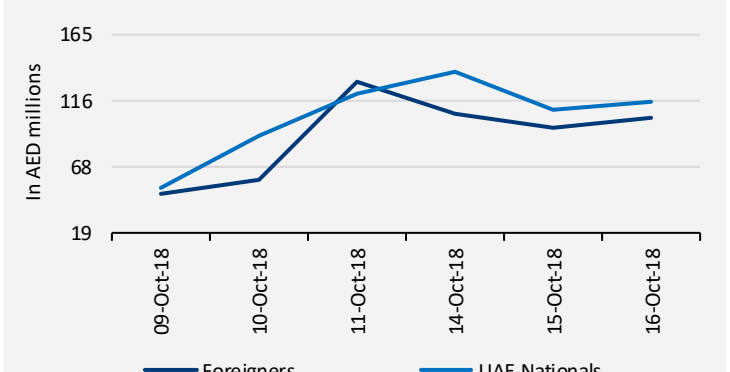
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.27%
RAK Properties	Yes	49.00%	27.99%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.59%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.37%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.78%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.59%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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