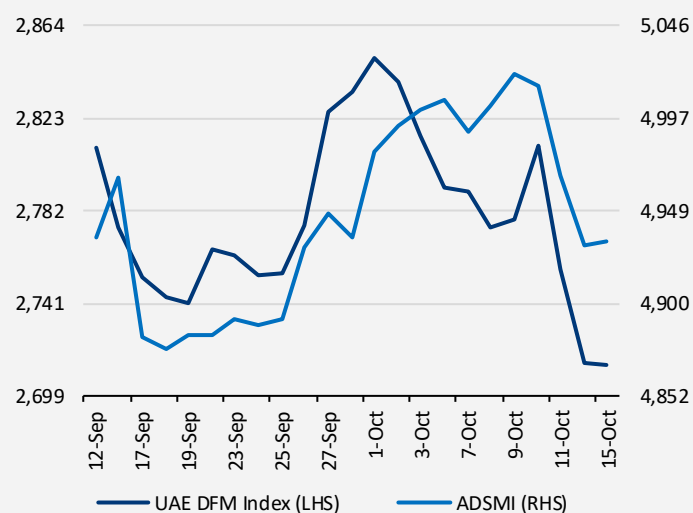


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4932.87 ↑	1.73	0.04%	12.15%	-0.66%	9.05%	13.04
UAE DFM Index	2713.05 ↓	-0.88	-0.03%	-19.5%	-2.20%	-25.82%	7.24
Bahrain BSE index	1315.92 ↑	0.19	0.01%	-1.19%	-1.89%	2.95%	8.89
Kuwait Main Market Index	4670.25 ↓	-20.19	-0.43%	-6.47%	-1.65%	-29.62%	14.51
Saudi Arabia TASI	7567.57 ↑	300.98	4.14%	4.72%	1.31%	8.46%	15.96
Oman MSM30 Index	4460.71 ↓	-36.65	-0.81%	-12.5%	-2.25%	-12.45%	10.28
Qatar DSM Index	9834.12 ↑	9.92	0.10%	15.38%	-1.09%	18.49%	15.18

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in insurance, consumer discretionary and industrial sector stocks, were trimmed by losses in finance, real estate and telecom sector stocks.
- Insurance sector stocks, Islamic Arab Insurance Co., Dubai Islamic Insurance & Reinsurance Co. and Methaq Takaful Insurance Co. increased 5.5%, 3.1% and 1.9%, respectively. Consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments rose 5.0% and 2.0%, respectively. Industrial sector stocks, Gulf Navigation Holding, Drake & Scull International and Aramex gained 5.4%, 4.1% and 1.3%, respectively.
- On the losing side, finance sector stocks, Dubai Investments, Dar Al Takaful, Dubai Financial Market, Amanat Holdings and Amlak Finance dropped 2.4%, 2.3%, 1.6%, 0.9% and 0.2%, respectively. Property sector stocks, DAMAC Properties Dubai Co., Union Properties and Emaar Properties lost 2.1%, 0.6% and 0.2%, respectively. Telecom sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications Co. eased 0.4% and 0.2%, respectively.
- Waha Capital announced that it has bought a minority stake in Petronash Holdings, an oilfield services company based in Dubai, for a consideration of \$88.0 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally higher at 4,932.9, while the Dubai Financial Market index ended marginally lower at 2,713.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15 Oct- 25 Oct	M1 Money Supply MoM	Sep	-	-	-1.70%	-	High
17 Oct- 24 Oct	Central Bank Foreign Assets	Sep	-	-	AED329.53 bn	-	Low
18 Oct- 22 Oct	CPI YoY	Sep	-	-	3.86%	-	Low

Company Events This Week

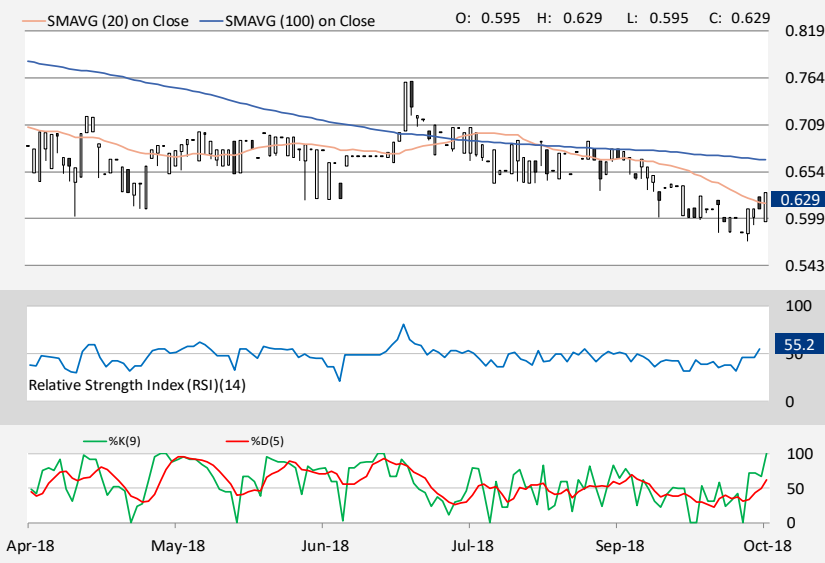
Dubai

Date	Company	Event
10/14/2018	-	-
10/15/2018	-	-
10/16/2018	-	-
10/17/2018	Ajman Bank PJSC, Deyaar Development PJSC, DAMAC Properties Dubai Co PJSC, Commercial Bank of Dubai PSC	Q3
10/18/2018	-	-

Abu Dhabi

Date	Company	Event
10/14/2018	-	-
10/15/2018	-	-
10/16/2018	United Arab Bank PJSC	Q3
10/17/2018	-	-
10/18/2018	National Bank of Umm Al-Qaiwai, Union National Bank PJSC	Q3

Dubai Islamic Insurance and Reinsurance Co.



- The stock registered modest gains in the last session to end at AED0.629.
- At present, the daily MACD and RSI are heading towards the north, accompanied by the stochastic indicator placed in its overbought territory, hints at possible bullish momentum in the coming session. In addition, the weekly MACD and RSI oscillators are trading with a positive tone, further validating the above stance.
- Crucial resistance is observed at the AED0.640 level, followed by the daily upper Bollinger band (currently placed at AED0.657) and the AED0.670 level. A surge above the latter might lead to further strength in the stock.
- Meanwhile, key support is seen at the AED0.610 level, followed by the AED0.595 and the daily lower Bollinger band (currently placed at AED0.580). A breach below the latter might trigger negative momentum in the stock.

DAMAC Properties Dubai Co.



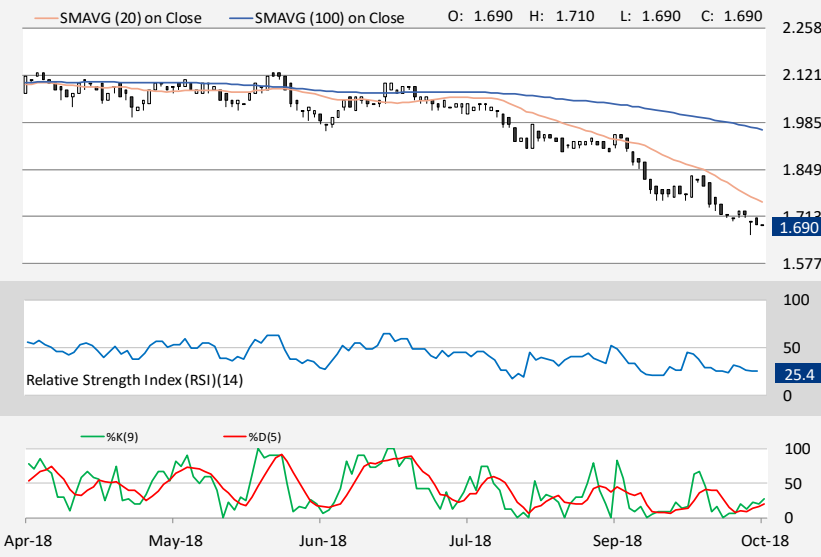
- The stock traded lower for the third consecutive session yesterday to close below the daily lower Bollinger band (currently trading at AED1.90) at AED1.88, following a low at AED1.87.
- Currently, the daily MACD is sharply moving downwards, along with the RSI and stochastic indicators placed in their oversold zones, reflects a bearish technical outlook. Moreover, the weekly momentum oscillators are trading with a negative bias, further confirming the above view.
- Important support is located at the AED1.86 level (last touched in April 2015), followed by the AED1.84 and AED1.81 levels. A move back below the latter might lead to further acceleration to the downside.
- On the flipside, key resistance is placed at the AED1.91 level, followed by the AED1.93 and AED1.96 levels. A sustained break above the latter might trigger positivity in the stock.

DXB Entertainments



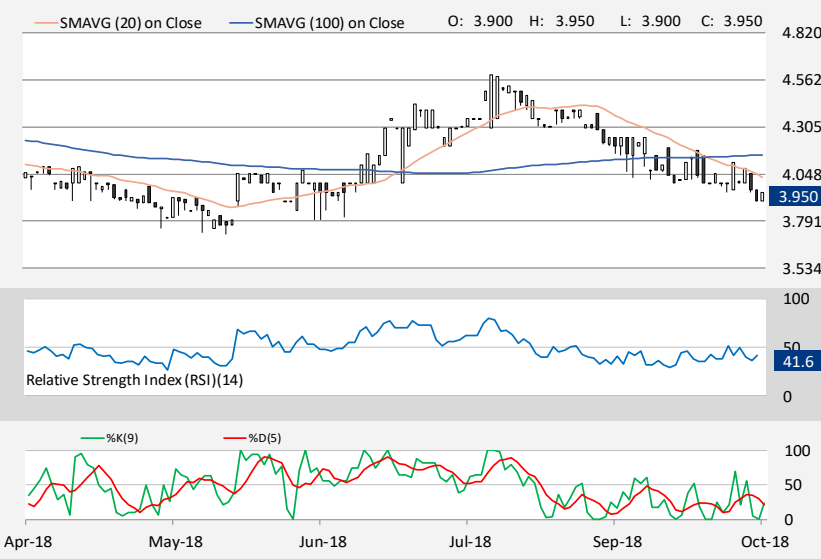
- The stock traded higher in the previous session to settle at AED0.363, after hitting a high at AED0.375.
- As of now, the daily MACD is placed in its positive territory, coupled with the RSI indicator moving towards the north, indicates at likely positive momentum in the stock. Adding to it, the weekly MACD and RSI oscillators are trading with a slightly bullish showing, further affirming the above view.
- Immediate resistance resides at the AED0.369 level, followed by the daily upper Bollinger band (currently trading at AED0.379) and the AED0.385 level. A surge above the latter might lead to further upside momentum in the stock.
- Conversely, crucial support is aligned at the 50day SMA (currently trading at AED0.351), followed by the AED0.340 and AED0.332 levels. A breach below the latter might trigger negativity in the stock.

Aldar Properties



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday to finish at AED1.69.
- At present, the weekly MACD is directing towards the south, accompanied by the RSI indicator trading with a downside bias, reflects a negative technical scenario. Moreover, the daily momentum oscillators are tranquil at a lower level below their centrelines, further endorsing the above stance.
- Key intraday support is placed at the AED1.68 level, followed by the daily lower Bollinger band (currently trading at AED1.67) and the AED1.65 level. A move back below the latter might trigger weakness in the stock.
- On the contrary, important resistance is positioned at the AED1.72 level, followed by the AED1.74 and the 20day SMA (currently placed at AED1.76). A break above the latter might lead to positive momentum in the stock.

ARAMEX



- Following a daily lower Bollinger band crossover on Sunday, the stock traded in the green yesterday to close at AED3.95.
- A signal line crossover from above by the daily MACD, coupled with the stochastic indicator trading with a bearish showing, indicates at possible bearish momentum in the near term. Additionally, the weekly momentum oscillators are pointing towards the south, further substantiating the above view.
- Immediate support is seen at the daily lower Bollinger band (currently placed at AED3.92), followed by the AED3.85 and AED3.80 levels. A breach below the latter might lead to bearishness in the stock.
- On the bright side, key technical obstacle is observed at the AED4.00 level, followed by the 20day SMA (currently trading at AED4.03) and the AED4.08 level. A surge above the latter might trigger further bullish momentum in the stock.

GFH Financial Group

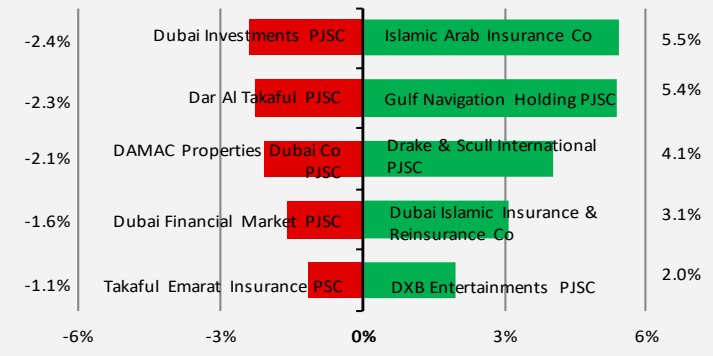


- The stock traded in the red in the prior session to finish below the daily lower Bollinger band (currently placed at AED1.31) at AED1.30.
- Currently, the daily MACD is trading in its negative zone, accompanied by the RSI and stochastic indicators sharply moving downwards, reflects a bearish technical picture. Adding to it, the weekly RSI and stochastic indicators are placed below their 50lines, further elaborating the above outlook.
- Key support is situated at the AED1.29 level, followed by the AED1.27 and AED1.23 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- On the other hand, important resistance is placed at the AED1.32 level, followed by the 20day SMA (currently trading at AED1.35) and the AED1.37 level. A break and stability above latter might trigger bullishness in the stock.



Dubai

Top Gainers & Losers



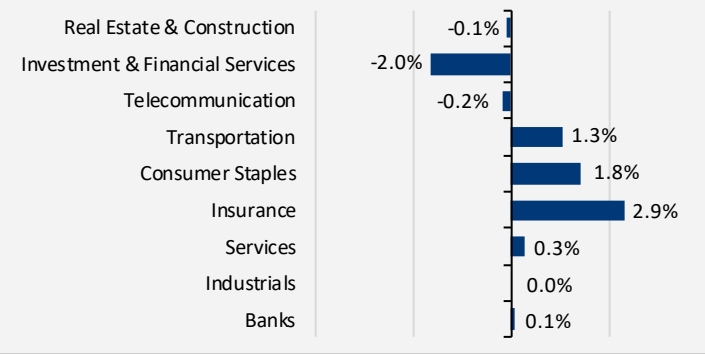
Top Volume

Company	Volume
Islamic Arab Insurance Co	79,218,450
Union Properties PJSC	37,368,322
Drake & Scull International PJSC	26,714,328
Gulf Navigation Holding PJSC	14,551,942
Deyaar Development PJSC	8,463,119

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	1212%
DAMAC Properties Dubai Co PJSC	289%
Takaful Emarat Insurance PSC	139%
Gulf Navigation Holding PJSC	95%
Dubai Investments PJSC	93%

Sector Performance



Market Overview

	15-Oct-18	14-Oct-18	Change	% Change
Index (Last)	2713.1	2713.9	-0.9	0.0%
Volume (000's)	243048.0	277106.0	-34058.0	-12.3%
Deals	2831.0	3473.0	-642.0	-18.5%
Value (mill)	207.0	244.3	-37.3	-15.3%
Company Traded	34.0	36.0	-2.0	-5.6%
Gainers	18.0	8.0	10.0	125.0%
Laggards	13.0	26.0	-13.0	-50.0%
No Change	3.0	2.0	1.0	50.0%

52 Week High

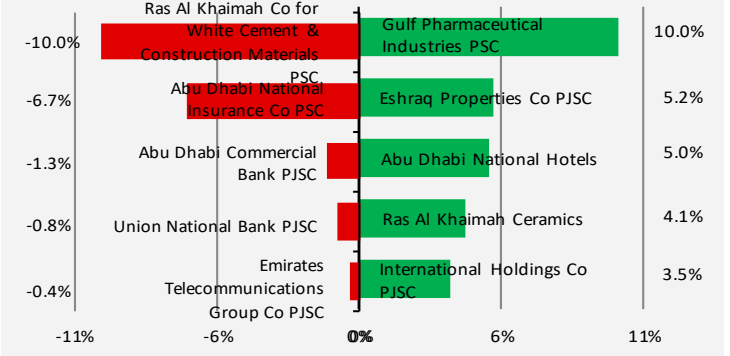
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



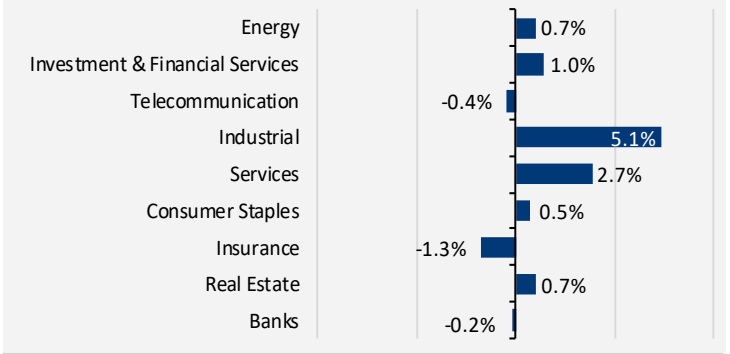
Top Volume

Company	Volume
Dana Gas PJSC	55,191,377
Eshraq Properties Co PJSC	44,896,762
Aldar Properties PJSC	3,094,188
Abu Dhabi Islamic Bank PJSC	2,011,762
Abu Dhabi Commercial Bank PJSC	1,951,564

Volume Gainers

Company	Change (%)
Dana Gas PJSC	2696%
Abu Dhabi Aviation Co	2337%
Eshraq Properties Co PJSC	1137%
Abu Dhabi National Energy Co PJSC	629%
Abu Dhabi Islamic Bank PJSC	433%

Sector Performance



Market Overview

	15-Oct-18	14-Oct-18	Change	% Change
Index (Last)	4932.9	4931.1	1.7	0.0%
Volume (000's)	123674.0	21187.0	102487.0	483.7%
Deals	1397.0	607.0	790.0	130.1%
Value (mill)	212.2	75.7	136.5	180.3%
Company Traded	30.0	30.0	0.0	0.0%
Gainers	15.0	7.0	8.0	114.3%
Laggards	7.0	22.0	-15.0	-68.2%
No Change	8.0	1.0	7.0	700.0%

52 Week High

5039.8

52 Week Low

4244.5

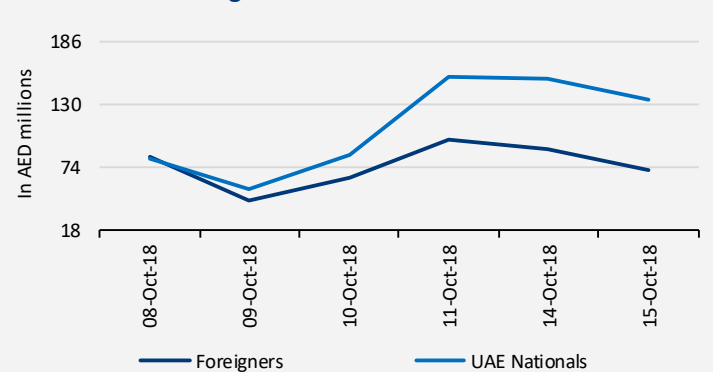
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.41%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.69%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.50%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.81%
Etisalat	Yes	20.00%	4.45%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.21%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.50%
Methaq Takaful Insurance	Yes	25.00%	22.28%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

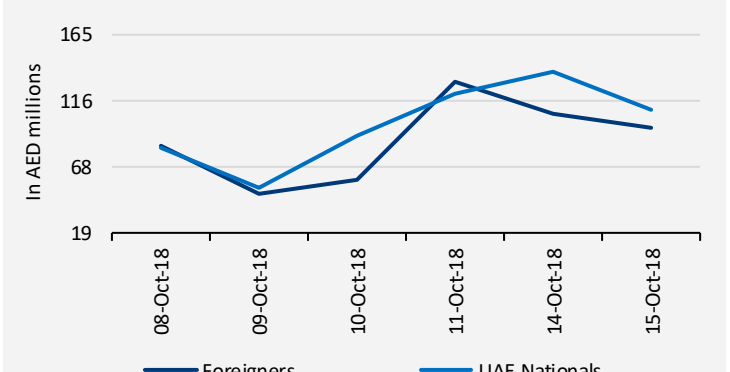
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.28%
RAK Properties	Yes	49.00%	28.01%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.59%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.37%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.81%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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