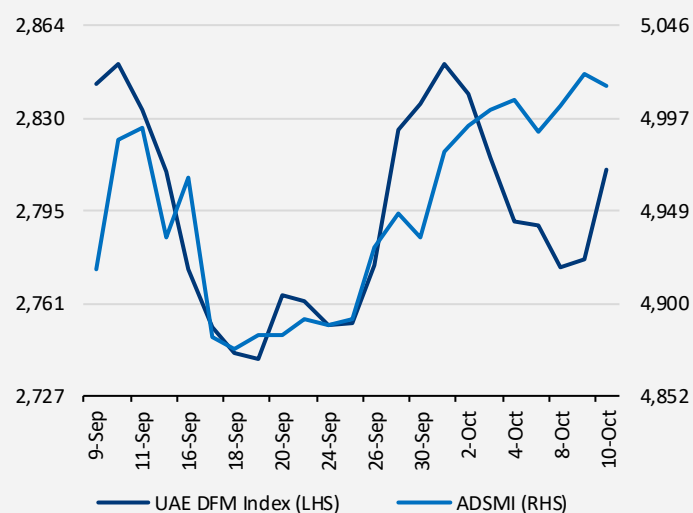


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5014.53 ↓	-5.99	-0.12%	14.01%	0.44%	11.06%	13.24
UAE DFM Index	2810.63 ↑	32.81	1.18%	-16.6%	-0.79%	-22.73%	7.50
Bahrain BSE index	1320.80 ↓	-3.46	-0.26%	-0.82%	-1.63%	3.60%	8.92
Kuwait Main Market Index	4735.95 ↓	-2.36	-0.05%	-5.16%	-0.75%	-28.53%	14.71
Saudi Arabia TASI	7834.79 ↓	-69.95	-0.88%	8.42%	1.84%	13.71%	16.52
Oman MSM30 Index	4508.67 ↓	-8.71	-0.19%	-11.6%	0.50%	-11.97%	11.11
Qatar DSM Index	9964.37 ↑	124.19	1.26%	16.91%	0.34%	19.57%	15.41

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in real estate, insurance and banking sector stocks, were trimmed by losses in industrial and finance sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Properties, Emaar Malls, Emaar Development and RAK Properties increased 3.6%, 2.5%, 2.2%, 0.8% and 0.7%, respectively. Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co., Islamic Arab Insurance Co. and Methaq Takaful Insurance Co. climbed 4.8%, 2.1% and 0.1%, respectively. Lenders stocks, Union National Bank and Abu Dhabi Commercial Bank rose 0.4% and 0.1%, respectively.
- On the losing side, industrial sector stocks, Drake & Scull International, Gulf Navigation Holding, Dana Gas and Arabtec Holding fell 2.6%, 1.0%, 0.9% and 0.5%, respectively. Finance sector stocks, Amlak Finance, Amanat Holdings, Dubai Investments and Al Waha Capital eased 1.0%, 0.9%, 0.6% and 0.5%, respectively.
- Dubai Islamic Bank announced that its net profit in Q3 2018 surged 10.8% to AED1.2 billion from AED1.1 billion in Q3 2017, while the total income for the period rose to AED2.9 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% lower at 5,014.5, while the Dubai Financial Market index ended 1.2% higher at 2,810.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

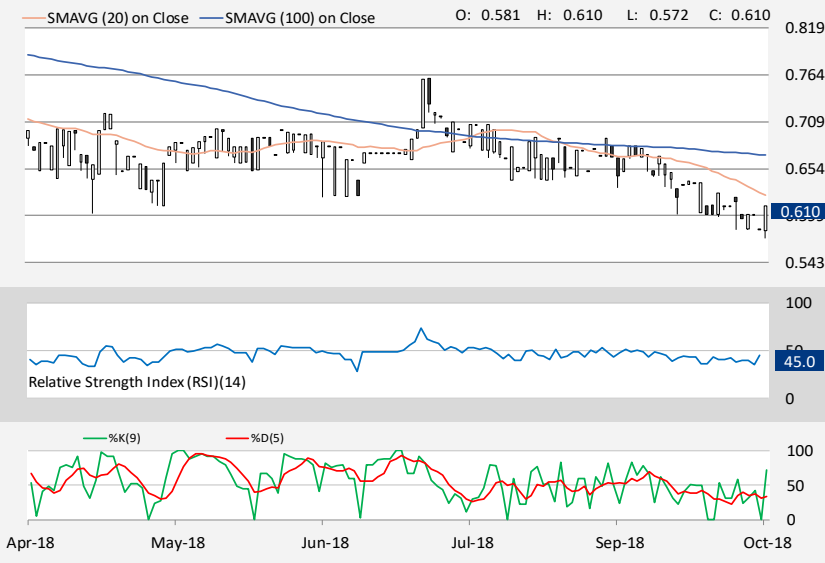
Dubai

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	Dubai Islamic Bank PJSC	Q3
10/11/2018	-	-

Abu Dhabi

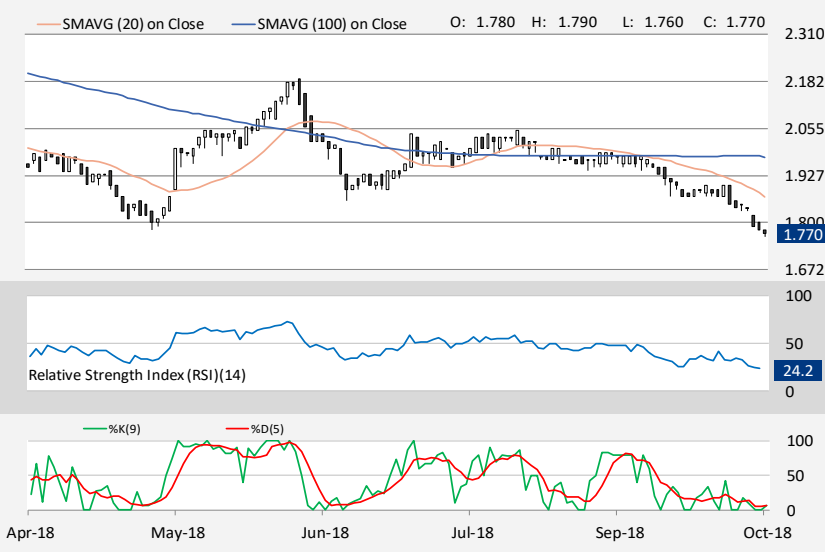
Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	-	-
10/11/2018	Union National Bank PJSC	Q3

Dubai Islamic Insurance and Reinsurance Co.



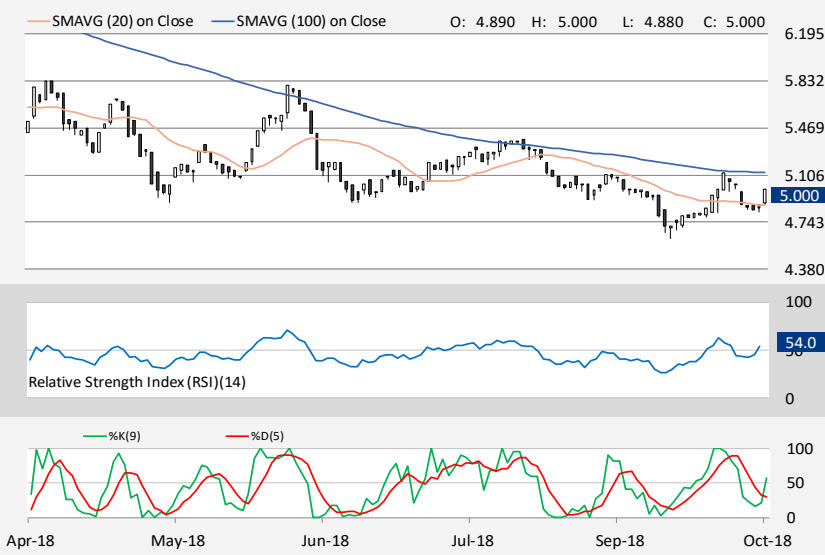
- The stock traded with a bullish tone in the last session to finish at AED0.610.
- As of now, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator attempting to move out of its oversold zone, indicates at likely bullish momentum in the coming session. Crucial resistance is observed at the 20day SMA (currently placed at AED0.625), followed by the AED0.637 and AED0.650 levels. A break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD and stochastic oscillators are placed at a lower level below their centrelines, suggesting that the room for downside still exists. Key technical support is seen at the AED0.595 level, followed by the AED0.582 and AED0.570 levels. A breach below the latter might generate weakness in the stock.

Dubai Investments



- The stock declined for the third straight session yesterday to close below the daily lower Bollinger band (currently placed at AED1.78) at AED1.77, following a low at AED1.76.
- At present, the daily MACD is moving downwards, along with the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical outlook. In addition, the weekly momentum oscillators are trading with a negative tone, further confirming the above stance.
- Important support is located at the AED1.75 level, followed by the AED1.72 and AED1.70 levels. A move back below the latter might trigger further acceleration to the downside.
- However, a weekly lower Bollinger band crossover indicates at possible recovery in the stock. Key resistance resides at the AED1.79 level, followed by the AED1.79 AED1.80 levels. A surge above the latter might lead to positivity in the stock.

Emaar Properties



- The stock traded higher for the second successive session yesterday to settle at AED5.00.
- Currently, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator trading above its 50line, hints the presence of bullish momentum in the stock. Additionally, the daily MACD and RSI oscillators are trading with a bullish showing, further substantiating the above view.
- Immediate resistance is observed at the 50day SMA (currently placed at AED5.03), followed by the AED5.05 and the daily upper Bollinger band (currently trading at AED5.11). A sustained break above the latter might lead to further strength in the stock.
- On the flipside, crucial support is situated at the AED4.97 level, followed by the AED4.90 and AED4.86 levels. A breach below the latter might trigger negative momentum in the stock.

Amlak Finance



- The stock traded in the red in the last session and ended at AED0.584, following a low at AED0.581.
- Presently, the weekly MACD is placed below its centreline, along with the RSI and stochastic indicators trading in their oversold territories, indicates a bearish technical scenario. Moreover, the daily MACD and RSI oscillators are directing towards the south, further validating the above outlook.
- Key intraday support is placed at the AED0.579 level, followed by the daily lower Bollinger band (currently trading at AED0.572) and the AED0.560 level. A move below the latter might lead to increased bearish pressure on the stock.
- On the contrary, important resistance is positioned at the AED0.590 level, followed by the AED0.600 and the 20day SMA (currently placed at AED0.612). A surge above the latter might trigger bullishness in the stock.

Abu Dhabi Islamic Bank



- The stock registered marginal losses in the previous session to close at AED3.64, after making a low at AED3.63.
- A possible negative centreline crossover by the weekly MACD, coupled with the RSI and stochastic indicators trading with a downside bias, reflects a weak technical picture. On the daily chart as well, the RSI and stochastic indicators are showing loss of upward potential, further affirming the above view.
- Immediate support is seen at the AED3.62 level, followed by the AED3.59 and AED3.56 levels. A breach below the latter might lead to further negativity in the stock.
- On the other hand, key technical obstacle is observed at the AED3.66 level, followed by the 100day SMA (currently placed at AED3.67) and the AED3.70 level. A break and stability above the latter might trigger bullish momentum in the stock.

Takaful House

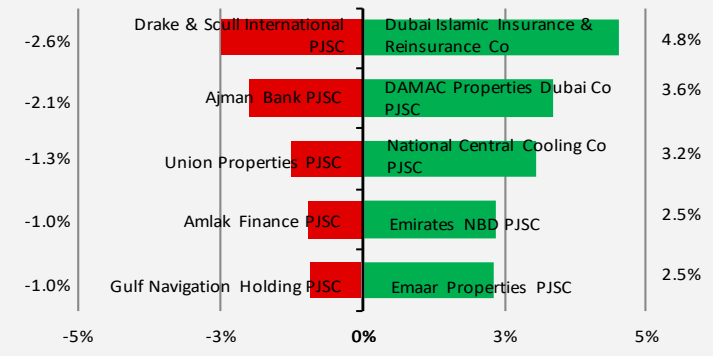


- The stock traded in the green in the prior session and finished at AED0.600, after hitting a high at AED0.615.
- A signal line crossover from above by the daily MACD, coupled with the stochastic indicator pointing towards the south, indicates at negative momentum in the near term. Moreover, the weekly momentum oscillators are trading with a weak bias, further affirming the above outlook.
- Key support is situated at the AED0.592 level, followed by the daily lower Bollinger band (currently trading at AED0.585) and the AED0.581 level. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, important resistance is aligned at the AED0.616 level, followed by the AED0.624 and AED0.630 levels. A surge above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



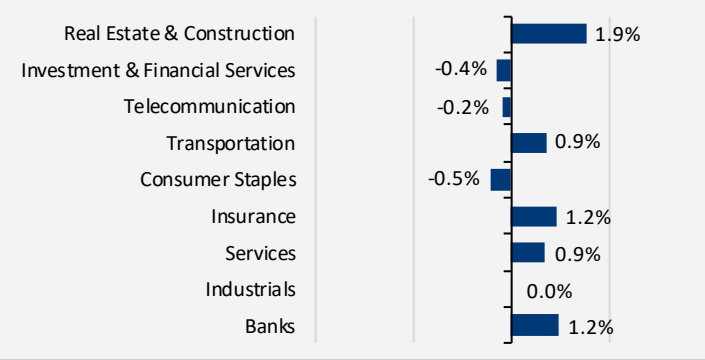
Top Volume

Company	Volume
Islamic Arab Insurance Co	41,014,437
Drake & Scull International PJSC	13,743,543
SHUAA Capital PSC	10,274,248
Deyaar Development PJSC	7,675,506
Emaar Properties PJSC	4,111,081

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	2835%
Dubai Islamic Insurance & Reinsurance Co	1420%
SHUAA Capital PSC	1307%
Islamic Arab Insurance Co	272%
Deyaar Development PJSC	236%

Sector Performance



Market Overview

	10-Oct-18	09-Oct-18	Change	% Change
Index (Last)	2810.6	2777.8	32.8	1.2%
Volume (000's)	216307.0	79192.0	137115.0	173.1%
Deals	2314.0	1682.0	632.0	37.6%
Value (mill)	150.2	100.4	49.8	49.6%
Company Traded	32.0	31.0	1.0	3.2%
Gainers	12.0	15.0	-3.0	-20.0%
Laggards	16.0	12.0	4.0	33.3%
No Change	4.0	4.0	0.0	0.0%

52 Week High

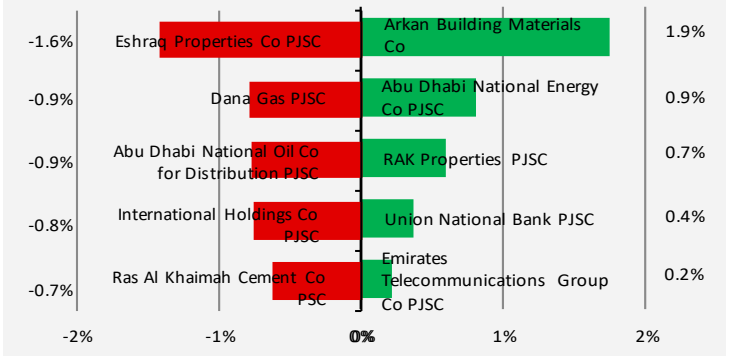
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



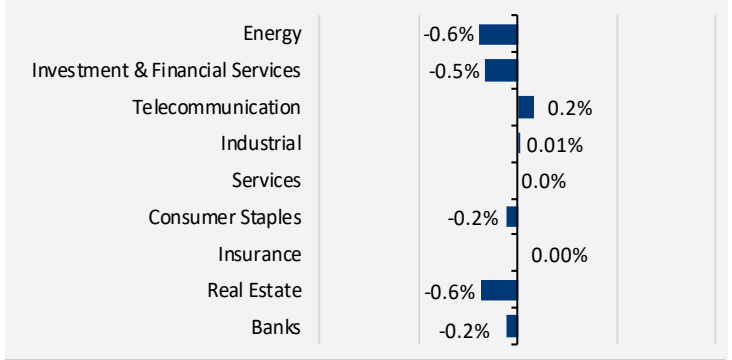
Top Volume

Company	Volume
Dana Gas PJSC	6,109,803
Aldar Properties PJSC	3,112,694
National Bank of Ras Al-Khaimah PSC/The	1,497,280
RAK Properties PJSC	1,306,717
Eshraq Properties Co PJSC	974,172

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	121862%
Al Waha Capital PJSC	1531%
National Bank of Ras Al-Khaimah PSC/The	1136%
Arkan Building Materials Co	696%
Abu Dhabi National Energy Co PJSC	447%

Sector Performance



Market Overview

	10-Oct-18	09-Oct-18	Change	% Change
Index (Last)	5014.5	5020.5	-6.0	-0.1%
Volume (000's)	26524.0	21398.0	5126.0	24.0%
Deals	852.0	745.0	107.0	14.4%
Value (mill)	131.5	81.6	49.9	61.2%
Company Traded	20.0	26.0	-6.0	-23.1%
Gainers	8.0	14.0	-6.0	-42.9%
Laggards	10.0	9.0	1.0	11.1%
No Change	2.0	3.0	-1.0	-33.3%

52 Week High

5039.8

52 Week Low

4244.5

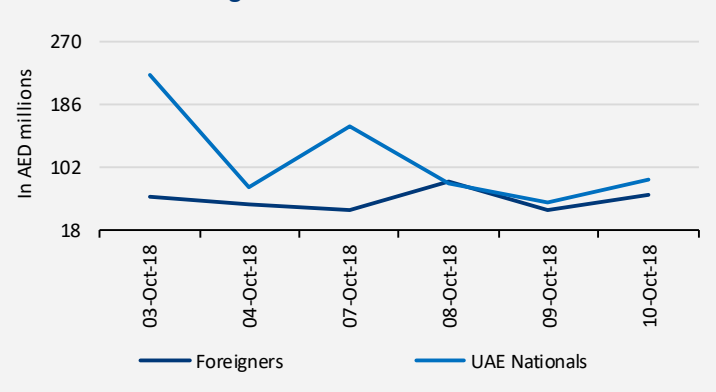
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.41%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.67%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.50%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.91%
Etisalat	Yes	20.00%	4.45%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.22%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.52%
Methaq Takaful Insurance	Yes	25.00%	22.31%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

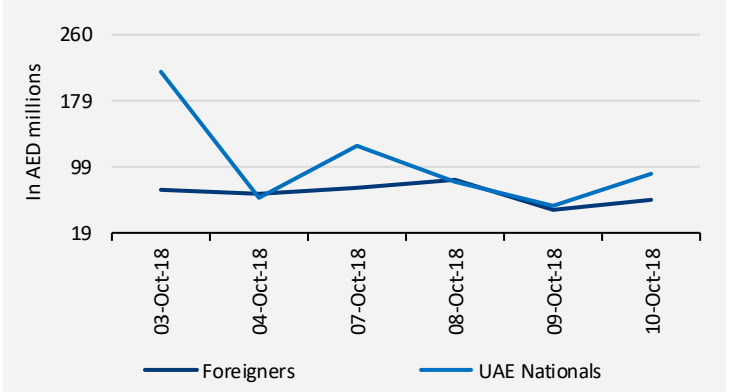
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.33%
RAK Properties	Yes	49.00%	28.08%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.59%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.36%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.90%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.66%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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