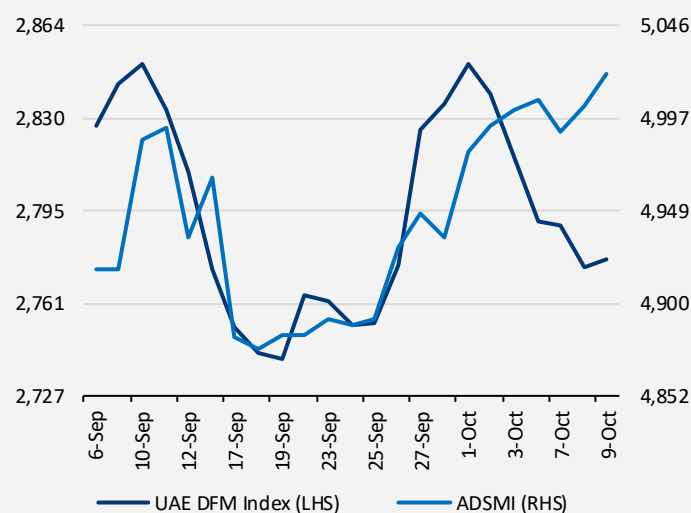


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5020.52 ↑	17.14	0.34%	14.14%	0.69%	12.26%	13.26
UAE DFM Index	2777.82 ↑	3.20	0.12%	-17.6%	-2.51%	-23.03%	7.40
Bahrain BSE index	1324.26 ↓	-1.00	-0.08%	-0.56%	-1.37%	4.14%	8.94
Kuwait Main Market Index	4738.31 ↑	9.00	0.19%	-5.11%	-0.70%	-28.35%	14.71
Saudi Arabia TASI	7904.74 ↓	-34.43	-0.43%	9.39%	2.57%	12.26%	16.68
Oman MSM30 Index	4517.38 ↑	12.03	0.27%	-11.4%	0.70%	-11.95%	11.12
Qatar DSM Index	9840.18 ↑	20.44	0.21%	15.45%	-0.50%	19.23%	15.24

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, lifted by gains in real estate, industrial and telecom sector stocks.
- Property sector stocks, Aldar Properties, Union Properties and Emaar Properties climbed 1.2%, 1.1% and 0.8%, respectively.
- Industrial sector stocks, Arabtec Holding, Dana Gas, Drake & Scull International and Air Arabia rose 1.1%, 0.9%, 0.5% and 0.3%, respectively.
- Telecom sector stocks, Emirates Integrated Telecommunications Co. and Emirates Telecommunications Group Co. gained 0.4%, each.
- Abu Dhabi National Oil Co. announced that it has entered into a partnership agreement with Baker Hughes, wherein Baker Hughes has acquired a 5% stake in the company's drilling unit for \$550.0 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 5,020.5, while the Dubai Financial Market index ended 0.1% higher at 2,777.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Oct	Dubai Economy Tracker SA	Sep	-	54.40	55.20		Low
9-Oct	CPI YoY	Aug	-	3.86%	3.78%		Low

## Company Events This Week

### Dubai

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	Dubai Islamic Bank PJSC	Q3
10/11/2018	-	-

### Abu Dhabi

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	-	-
10/11/2018	Union National Bank PJSC	Q3

## Amanat Holdings



- The stock registered modest gains in the last session and closed at AED1.16, after hitting a high at AED1.17.
- A signal line crossover from below by the weekly MACD, along with the stochastic indicator trading in its overbought region, hints at likely bullish momentum in the stock. In addition, the daily momentum oscillators are heading towards the north, further validating the above stance.
- Important resistance is observed at the 20day SMA (currently placed at AED1.18), followed by the AED1.20 and AED1.22 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- On the contrary, key support is seen at the AED1.15 level, followed by the daily lower Bollinger band (currently placed at AED1.12) and the AED1.10 level. A breach below the latter might trigger negativity in the stock.

## ARAMEX



- The stock traded in the red in the previous session to settle at AED4.00.
- As of now, the weekly MACD is directing towards the south, along with the stochastic indicator placed below its oversold territory, indicates a weak technical scenario. Adding to it, the daily MACD and RSI oscillators are trading with a negative showing, further confirming the above view.
- Immediate support is located at the AED3.98 level, followed by the AED3.95 and the daily lower Bollinger band (currently trading at AED3.92). A move back below the latter might lead to increased selling pressure on the stock.
- On the other hand, key technical resistance is positioned at the AED4.03 level, followed by the AED4.05 and the 20day SMA (currently situated at AED4.08). A surge above the latter might trigger positive momentum in the stock.

## Union Properties



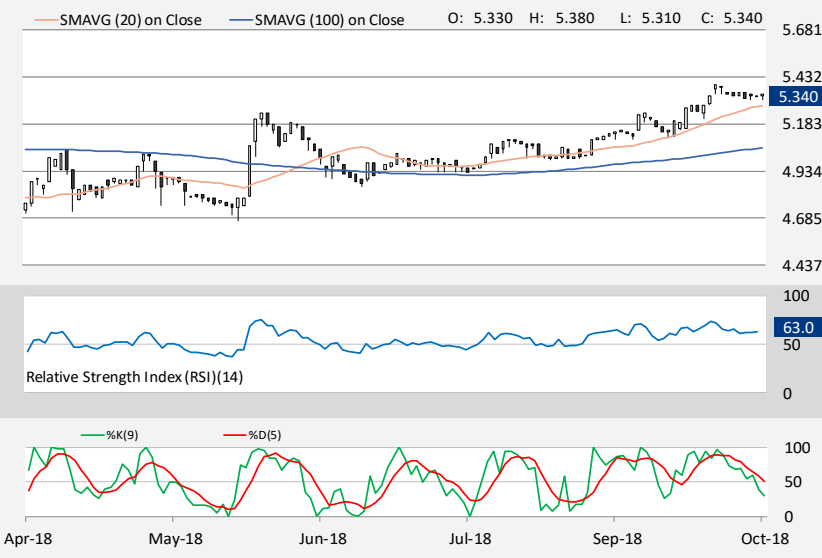
- The stock traded higher in the prior session and finished at AED0.676, following a high at AED0.680.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators moving upwards, reflects a positive technical outlook. Moreover, the weekly MACD and RSI are trading with a positive tone, further substantiating the above outlook.
- Crucial resistance is aligned at the 20day SMA (currently placed at the AED0.684), followed by the 50day SMA (currently trading at the AED0.694) and the AED0.698 level. A break above the latter might lead to further strength in the stock.
- Conversely, key support is situated at the AED0.669 level, followed by the daily lower Bollinger band (currently trading at AED0.660) and the AED0.654 level. A breach below the latter might trigger bearish momentum in the stock.

## Dubai Financial Market



- Following two straight bearish sessions, the stock traded in the green in the last session to end at AED0.898.
- A signal line crossover from above by the daily MACD, along with the stochastic indicator heading south, hints at potential negative momentum in the coming session. In addition, the weekly MACD is placed in its negative region, accompanied by the RSI and stochastic trading with a weak bias, further substantiates the above stance.
- Important support is placed at the AED0.890 level, followed by the AED0.883 and the daily lower Bollinger band (currently trading at AED0.877). A move back below the latter might lead to downside momentum in the stock.
- Meanwhile, key resistance is aligned at the AED0.907 level, followed by the AED0.917 and AED0.925 levels. A surge above the latter might trigger further bullishness in the stock.

## Dubai Islamic Bank



- The stock has been trading in a narrow range since past few sessions and recorded marginal gains yesterday to close at AED5.34, after hitting a high at AED5.38.
- As of now, the weekly MACD is trading above its centreline, coupled with the RSI indicator trading with a positive bias, reflects a positive technical picture. Immediate resistance positioned at the AED5.36 level, followed by the AED5.38 and AED5.41 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- However, the daily MACD and stochastic are directing towards the south, suggesting that the room for downside still exists. Crucial support is seen at the AED5.31 level, followed by the 20day SMA (currently placed at AED5.28) and the AED5.25 level. A breach below the latter might trigger bearishness in the stock.

## Emirates Integrated Telecommunications Co.

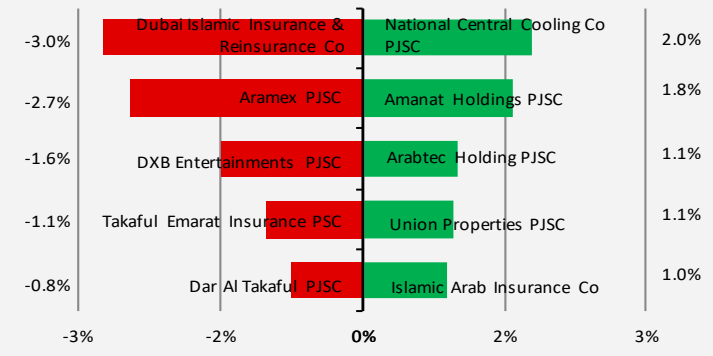


- The stock traded firmer for the second successive session yesterday and finished at AED4.98, after making a high at AED5.00.
- At present, the daily RSI and stochastic indicators are attempting to move out of their oversold regions, hinting at possible bullish momentum in the near term. Important resistance is observed at the 100day SMA (currently placed at AED5.00), followed by the AED5.02 and AED5.03 levels. A surge above the latter might lead to further positive momentum in the stock.
- However, a possible negative centreline crossover by the weekly MACD, along with the stochastic indicator trading with a bearish tone, suggests that the upside might remain limited. Key intraday support is located at the AED4.96 level, followed by the AED4.95 and AED5.93 levels. A move back below the latter might trigger weakness in the stock.



## Dubai

### Top Gainers & Losers



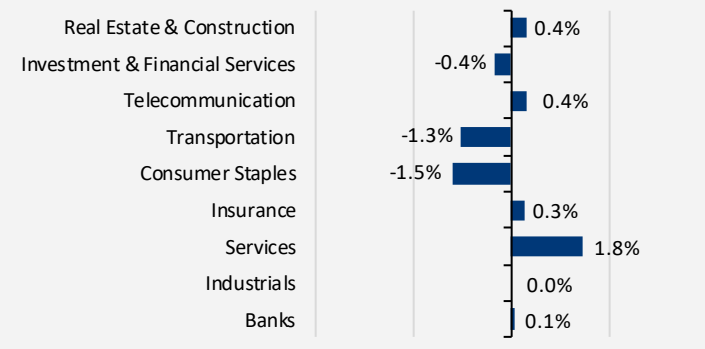
### Top Volume

Company	Volume
Drake & Scull International PJSC	11,524,243
Islamic Arab Insurance Co	11,032,466
Union Properties PJSC	4,211,134
Dubai Investments PJSC	4,130,961
Emaar Properties PJSC	3,198,284

### Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	1991%
Amlak Finance PJSC	212%
Dubai Investments PJSC	60%
Emaar Properties PJSC	28%
Dubai Islamic Bank PJSC	8%

### Sector Performance



### Market Overview

	09-Oct-18	08-Oct-18	Change	% Change
Index (Last)	2777.8	2774.6	3.2	0.1%
Volume (000's)	79192.0	162313.0	-83121.0	-51.2%
Deals	1682.0	2265.0	-583.0	-25.7%
Value (mill)	100.4	166.0	-65.6	-39.5%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	15.0	10.0	5.0	50.0%
Laggards	12.0	19.0	-7.0	-36.8%
No Change	4.0	4.0	0.0	0.0%

52 Week High

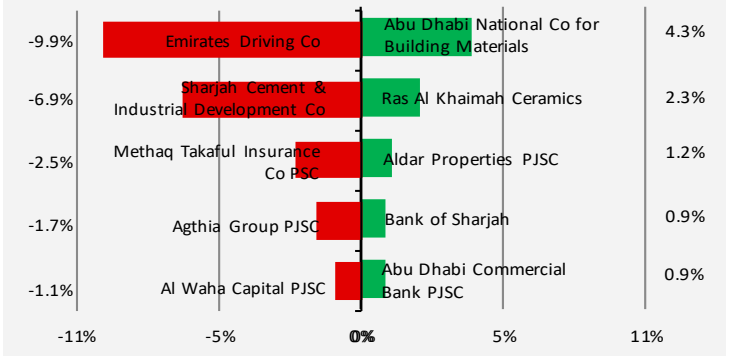
3684.2

52 Week Low

2764.0

## Abu Dhabi

### Top Gainers & Losers



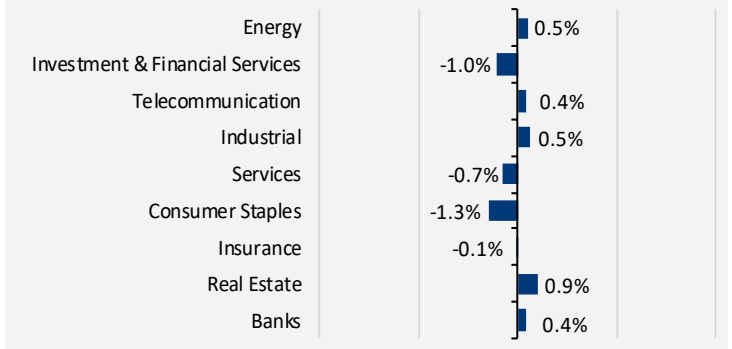
### Top Volume

Company	Volume
Aldar Properties PJSC	6,072,169
Eshraq Properties Co PJSC	2,624,782
Dana Gas PJSC	2,538,781
RAK Properties PJSC	835,262
Abu Dhabi Commercial Bank PJSC	618,857

### Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	15%
Aldar Properties PJSC	6%
Abu Dhabi National Energy Co PJSC	-6%
Abu Dhabi Islamic Bank PJSC	-16%
Eshraq Properties Co PJSC	-29%

### Sector Performance



### Market Overview

	09-Oct-18	08-Oct-18	Change	% Change
Index (Last)	5020.5	5003.4	17.1	0.3%
Volume (000's)	21398.0	36257.0	-14859.0	-41.0%
Deals	745.0	1105.0	-360.0	-32.6%
Value (mill)	81.6	125.3	-43.7	-34.9%
Company Traded	26.0	24.0	2.0	8.3%
Gainers	14.0	10.0	4.0	40.0%
Laggards	9.0	10.0	-1.0	-10.0%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

5039.8

52 Week Low

4244.5

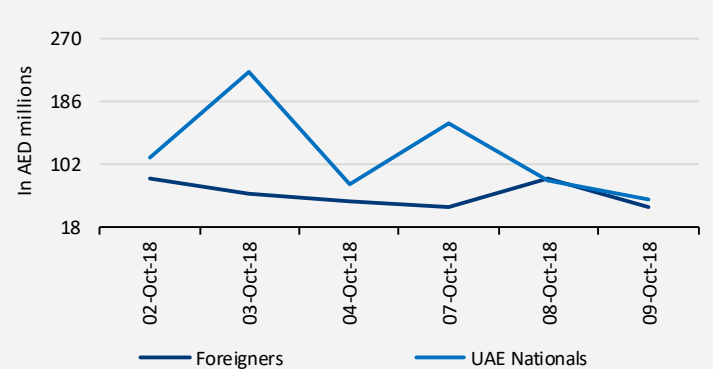
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.42%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.67%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.43%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.01%
Etisalat	Yes	20.00%	4.45%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.22%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.53%
Methaq Takaful Insurance	Yes	25.00%	22.31%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

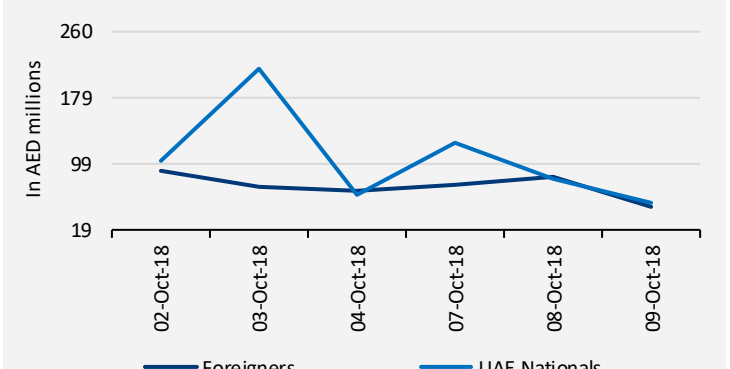
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.33%
RAK Properties	Yes	49.00%	28.08%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.58%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.89%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

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