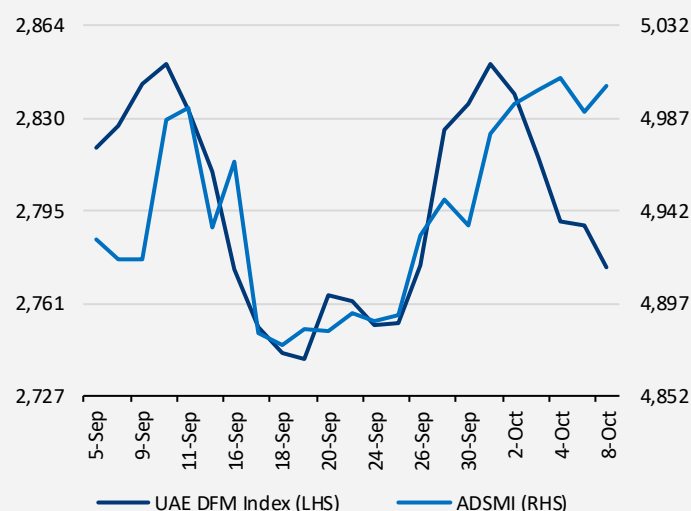


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5003.38 ↑	13.13	0.26%	13.75%	1.73%	12.42%	13.21
UAE DFM Index	2774.62 ↓	-15.55	-0.56%	-17.7%	-2.39%	-23.16%	7.39
Bahrain BSE index	1325.26 ↑	1.32	0.10%	-0.48%	-1.36%	4.09%	8.95
Kuwait Main Market Index	4729.31 ↓	-8.67	-0.18%	-5.29%	-1.46%	-28.87%	14.60
Saudi Arabia TASI	7939.17 ↑	45.55	0.58%	9.86%	2.72%	11.60%	16.75
Oman MSM30 Index	4505.35 ↓	-10.78	-0.24%	-11.7%	1.16%	-12.80%	11.09
Qatar DSM Index	9819.74 ↓	-27.31	-0.28%	15.21%	0.50%	19.57%	15.21

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in banking and financial sector stocks were trimmed by gains in insurance and industrial sector stocks.
- Lenders, Commercial Bank International, Abu Dhabi Commercial Bank, Ajman Bank, National Bank of Ras Al-Khaimah and Abu Dhabi Islamic Bank dropped 9.5%, 2.0%, 1.3%, 1.0% and 0.3%, respectively.
- Finance sector stocks, Dubai Investments, Dar Al Takaful, Emirates NBD and Gulf General Investment Co. fell 2.7%, 2.3%, 1.6% and 1.5% respectively.
- On the upside, insurance sector stocks, Islamic Arab Insurance Co. and Methaq Takaful Insurance Co. increased 2.5% and 1.9%, respectively.
- Industrial sector stocks, Aramex and Air Arabia rose 2.8 and 0.3%, respectively.
- Aldar Properties announced that the new sukuk worth \$500 million of its subsidiary, Aldar Investments, have been listed on the Abu Dhabi Securities Exchange, the first ever corporate sukuk to be listed on the exchange.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 5,003.4, while the Dubai Financial Market index ended 0.6% lower at 2,774.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-Oct	Dubai Economy Tracker SA	Sep	-	-	55.20	-	Low
08 Oct-19 Oct	CPI YoY	Aug	-	-	3.80%	-	Low

Company Events This Week

Dubai

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	Dubai Islamic Bank PJSC	Q3
10/11/2018	-	-

Abu Dhabi

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	-	-
10/11/2018	Union National Bank PJSC	Q3

TABREED



- The stock traded higher in the last session to end at AED1.52, after hitting a high at AED1.59.
- At present, the weekly MACD is heading downwards, accompanied by the RSI and stochastic indicators placed in their oversold regions, reflects a bearish technical outlook. Also, the daily MACD and stochastic oscillators are trading with a negative bias, further validating the above stance.
- Key technical support is seen at the daily lower Bollinger band (currently trading at AED1.51), followed by the AED1.49 and AED1.47 levels. A breach below the latter might generate negative momentum in the stock.
- On the contrary, crucial resistance is observed at the AED1.54 level, followed by the 20day SMA (currently placed at AED1.57) and the AED1.59 level. A sustained break above the latter might lead to further strength in the stock.

DXB Entertainments



- The stock recorded marginal losses in the previous session and closed at AED0.368, following a low at AED0.364.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible bearish momentum in the coming session. Additionally, the weekly RSI and stochastic are trading with a downside bias, further confirming the above view.
- Important support is located at the 20day SMA (currently trading at AED0.361), followed by the AED0.350 and the daily lower Bollinger band (currently placed at AED0.343). A move back below the latter might lead to further weakness in the stock.
- Conversely, key resistance aligns at the AED0.371 level, followed by the daily upper Bollinger band (currently placed at AED0.380) and the AED0.385 level. A surge above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



- The stock traded with a bullish showing in the prior session to finish at AED14.78.
- Currently, the daily MACD and RSI indicators are moving upwards, along with the stochastic indicator placed in its overbought zone, hints the presence of bullish momentum in the stock. Moreover, the weekly momentum oscillators are trading at a higher level above their centrelines, further validating the above outlook.
- Immediate resistance is observed at the daily upper Bollinger band (currently trading at AED14.84), followed by the AED15.00 and AED15.20 levels. A break and stability above the latter might lead to further acceleration to the upside.
- On the other hand, crucial support is situated at the AED14.62 level, followed by the 20day SMA (currently placed at AED14.45) and the AED14.25 level. A breach below the latter might reverse the trend to bearish.

Gulf General Investment Co.



- The stock traded with a bearish tone in the last session and settled at AED0.260, after making a low at AED0.259.
- Presently, the daily MACD is trading in its negative region, accompanied by the RSI and stochastic indicators pointing towards the south, reflects a bearish technical picture. Additionally, the weekly RSI and stochastic indicators are trading with a negative tone, further substantiating the above stance.
- Key support is seen at the daily lower Bollinger band (currently placed at AED0.256), followed by the AED0.243 and AED0.235 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, important resistance is aligned at the 20day SMA (currently trading at AED0.269), followed by the AED0.280 and AED0.285 levels. A surge above the latter might trigger positivity in the stock.

Islamic Arab Insurance Co.



- The stock has been trading in a consolidated range since past several sessions and posted mild gains yesterday to close at AED0.615, after making a high at AED0.625.
- As of now, the daily RSI indicator is directing north, coupled with the stochastic indicator attempting to move out of its oversold territory, indicates a positive technical picture. Besides, the weekly MACD and RSI are trading above their centrelines, further endorsing the above view.
- Key resistance is positioned at the AED0.625 level, followed by the daily upper Bollinger band (currently trading at AED0.646) and the AED0.657 level. A break above the latter might lead to further bullishness in the stock.
- Meanwhile, immediate support is placed at the AED0.599 level, followed by the AED0.586 and AED0.576 levels. A breach below the latter might generate negativity in the stock.

DAMAC Properties Dubai Co.

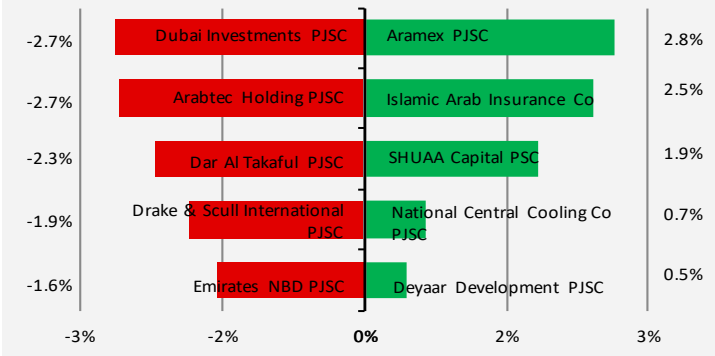


- The stock traded in the red in the previous session and ended at AED1.97.
- A potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators moving downwards, hints at likely bearish momentum in the near term. Also, the weekly RSI and stochastic indicators are trading with a downside bias, further validating the above outlook.
- Key support is located at the daily lower Bollinger band (currently placed at AED1.96), followed by the AED1.93 and AED1.90 levels. A move back below the latter might lead to further bearishness in the stock.
- On the other hand, important resistance is observed at the AED2.00 level, followed by the AED2.03 and the 20day SMA (currently trading at AED2.04). A surge above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



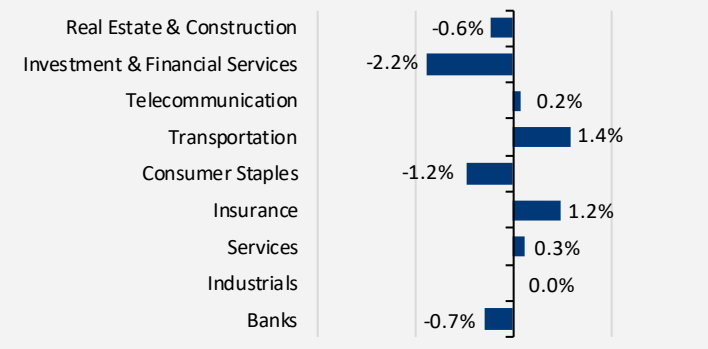
Top Volume

Company	Volume
Drake & Scull International PJSC	32,218,064
Islamic Arab Insurance Co	30,678,008
SHUAA Capital PSC	16,693,440
Gulf Navigation Holding PJSC	8,932,422
Union Properties PJSC	6,032,064

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	3337%
DAMAC Properties Dubai Co PJSC	2882%
Gulf General Investment Co	1594%
SHUAA Capital PSC	617%
Islamic Arab Insurance Co	508%

Sector Performance



Market Overview

	08-Oct-18	07-Oct-18	Change	% Change
Index (Last)	2774.6	2790.2	-15.6	-0.6%
Volume (000's)	162313.0	216165.0	-53852.0	-24.9%
Deals	2265.0	1856.0	409.0	22.0%
Value (mill)	166.0	200.3	-34.3	-17.1%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	10.0	14.0	-4.0	-28.6%
Laggards	19.0	13.0	6.0	46.2%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

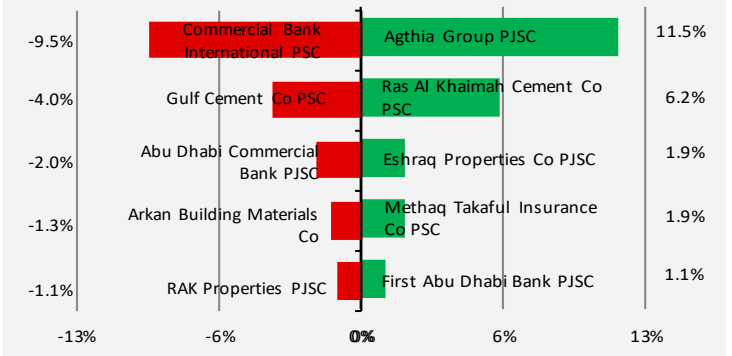
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



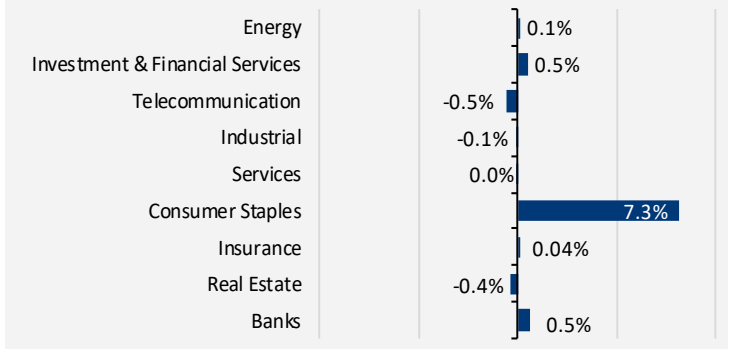
Top Volume

Company	Volume
Dana Gas PJSC	12,998,900
Aldar Properties PJSC	5,721,826
Eshraq Properties Co PJSC	3,693,728
Abu Dhabi Commercial Bank PJSC	1,628,250
RAK Properties PJSC	1,476,337

Volume Gainers

Company	Change (%)
Abu Dhabi Commercial Bank PJSC	774%
RAK Properties PJSC	540%
Dana Gas PJSC	237%
Emirates Telecommunications Group Co PJSC	146%
Abu Dhabi Islamic Bank PJSC	120%

Sector Performance



Market Overview

	08-Oct-18	07-Oct-18	Change	% Change
Index (Last)	5003.4	4990.2	13.1	0.3%
Volume (000's)	36257.0	16478.0	19779.0	120.0%
Deals	1105.0	454.0	651.0	143.4%
Value (mill)	125.3	43.0	82.3	191.4%
Company Traded	24.0	18.0	6.0	33.3%
Gainers	10.0	2.0	8.0	400.0%
Laggards	10.0	13.0	-3.0	-23.1%
No Change	4.0	3.0	1.0	33.3%

52 Week High

5039.8

52 Week Low

4244.5

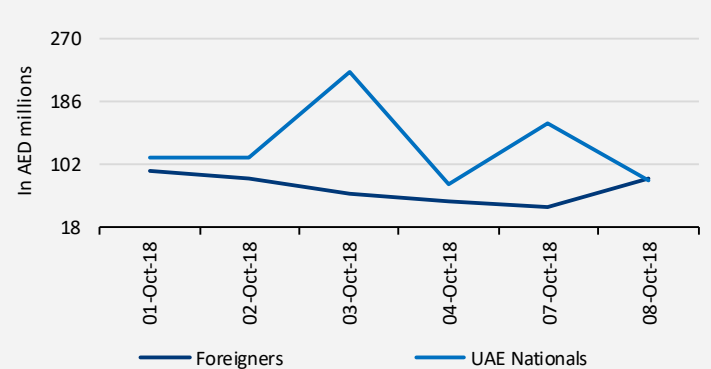
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.42%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.13%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.66%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.43%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.00%
Etisalat	Yes	20.00%	4.44%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.22%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.50%
Methaq Takaful Insurance	Yes	25.00%	22.35%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

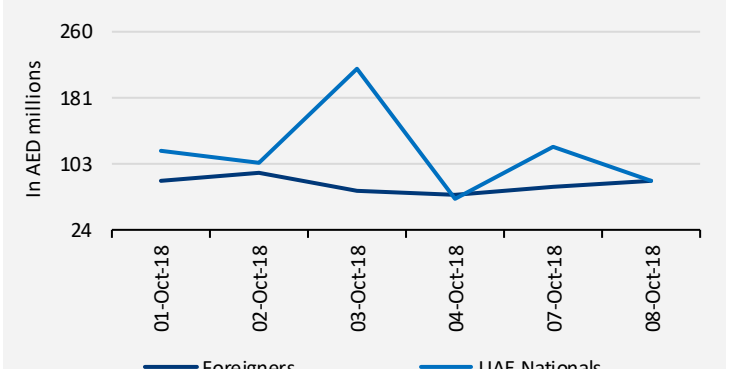
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.33%
RAK Properties	Yes	49.00%	28.08%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.57%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.87%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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