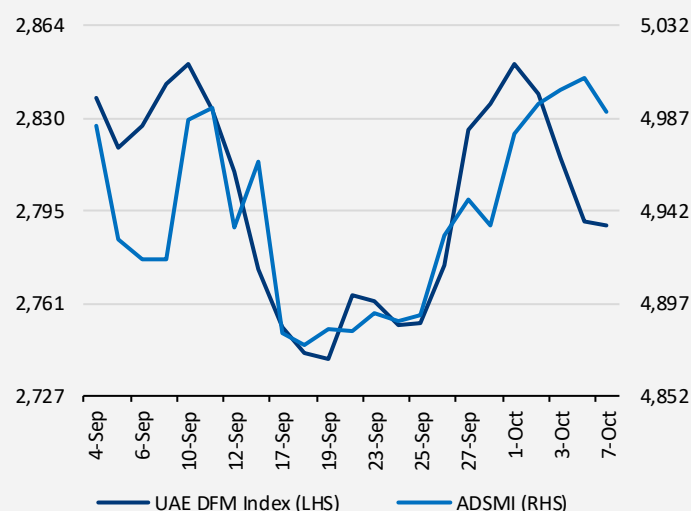


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4990.25	↓ -16.88	-0.34%	13.45%	1.47%	12.65%	13.18
UAE DFM Index	2790.17	↓ -1.54	-0.06%	-17.2%	-1.85%	-22.74%	7.43
Bahrain BSE index	1323.95	↓ -1.00	-0.08%	-0.58%	-1.46%	3.50%	8.94
Kuwait Main Market Index	4737.98	↓ -3.56	-0.08%	-5.12%	-1.28%	-28.87%	14.63
Saudi Arabia TASI	7893.62	↓ -103.99	-1.30%	9.23%	2.13%	9.72%	16.65
Oman MSM30 Index	4516.13	↓ -9.65	-0.21%	-11.4%	1.40%	-12.62%	11.11
Qatar DSM Index	9847.05	↓ -55.43	-0.56%	15.53%	0.78%	21.01%	15.25

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in finance, industrial and banking sector stocks.
- Finance sector stocks, Amanat Holdings, Dubai Investments and Amlak Finance fell 3.4%, 0.5% and 0.5%, respectively.
- Industrial sector stocks, Dana Gas, National Central Cooling Co., Arabtec Holding and Air Arabia eased 1.7%, 1.3%, 0.5% and 0.4% respectively.
- Lenders, Sharjah Islamic Bank, Ajman Bank, Abu Dhabi Commercial Bank and First Abu Dhabi Bank lost 1.7%, 1.0%, 0.4% and 0.3%, respectively.
- Gulf Finance House announced that it has obtained a conditional approval for the sale of its real estate portfolio from the central bank of Bahrain.
- Eshraq Properties announced that it has dropped its plan to merge with Reem Investments, following a failed deal. The company will now focus on developing its own projects.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,990.3, while the Dubai Financial Market index ended 0.1% lower at 2,790.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Oct	Dubai Economy Tracker SA	Sep	-		55.20		Low

Company Events This Week

Dubai

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	Dubai Islamic Bank PJSC	Q3
10/11/2018	-	-

Abu Dhabi

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	-	-
10/11/2018	Union National Bank PJSC	Q3

GFH Financial Group



- The stock traded higher in the previous session and closed at AED1.39.
- A potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators trading with a positive tone, indicates a strong technical scenario. In addition, the daily MACD and RSI are pointing towards the north, along with the stochastic indicator placed in its overbought region, further validates the above stance.
- Important resistance is aligned at the 100day SMA (currently placed at AED1.41), followed by the AED1.43 and the daily upper Bollinger band (currently trading at AED1.44). A break above the latter might lead to further strength in the stock.
- On the contrary, key support is located at the AED1.38 level, followed by the AED1.35 and AED1.32 levels. A breach below the latter might trigger negativity in the stock.

Arabtec Holding



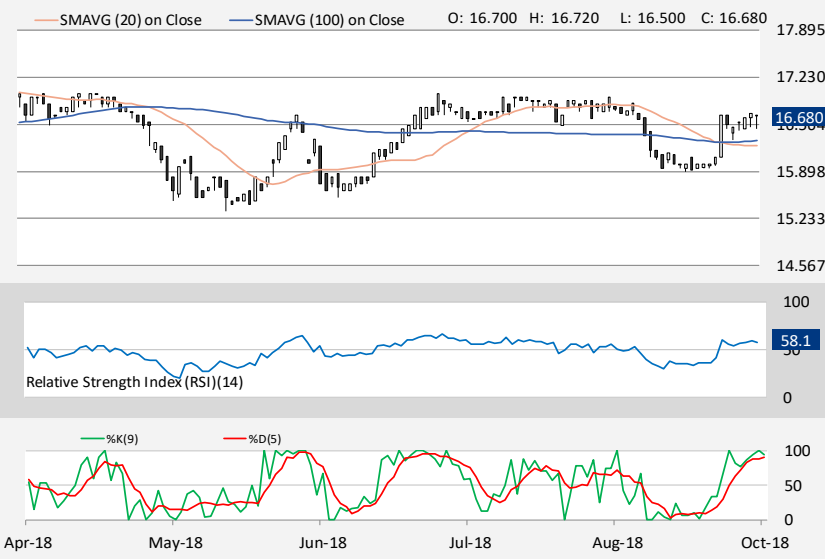
- The stock traded lower for the fifth consecutive session yesterday to end at AED1.87.
- Currently, the daily MACD is likely to cross its centreline to enter its negative region, along with the RSI and stochastic indicators heading towards the south, hints at possible bearish momentum in the stock. Immediate support is seen at the AED1.84 level, followed by the AED1.81 and AED1.79 levels. A move back below the latter might lead to further acceleration to the downside.
- However, the weekly MACD and stochastic oscillators are trading with a positive tone, suggesting that the room for upside still exists. Key technical resistance is placed at the 50day SMA (currently trading at AED1.91), followed by the AED1.94 and the 100day SMA (currently placed at AED1.97). A surge above the latter might reverse the trend to bullish.

SHUAA Capital



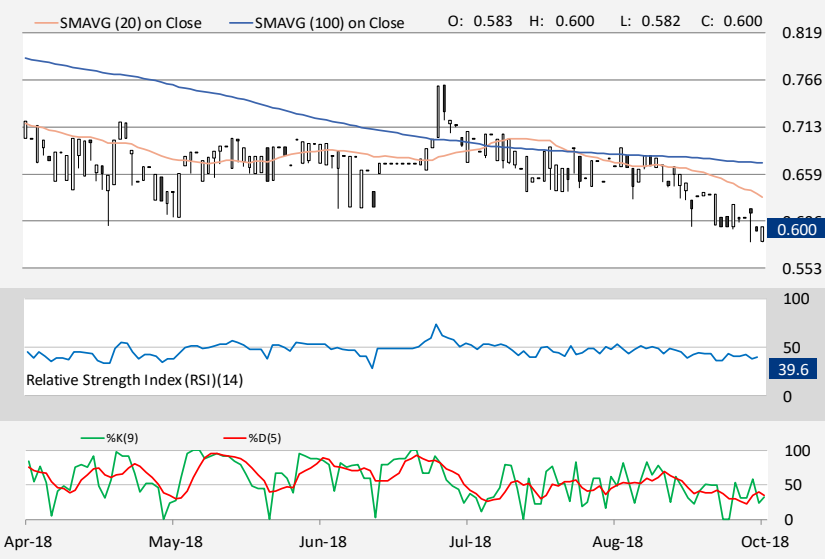
- The stock traded with a bullish tone yesterday and finished at AED1.03, after hitting a high at AED1.05.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators directing towards the north, indicates a positive technical outlook. Moreover, the weekly momentum oscillators are trading with an upside bias, further confirming the above view.
- Crucial resistance is observed at the 100day SMA (currently placed at AED1.06), followed by the AED1.07 and the 200day SMA (currently located at AED1.08). A sustained break above the latter might lead to further upside momentum in the stock.
- On the flipside, key technical support is situated at the 50day SMA (currently trading at AED1.03), followed by the AED1.02 and AED1.00 levels. A move back below the latter might trigger weakness in the stock.

Emirates Telecommunication Group



- The stock traded in the red in the previous session to settle at AED16.68, following a low at AED16.50.
- A positive centreline crossover by the daily MACD, coupled with the stochastic indicator placed in its overbought territory, hints at potential bullish momentum in the coming session. In addition, a possible signal line crossover from below by the weekly MACD, along with the stochastic indicator pointing north, further substantiates at the above stance.
- Key resistance is positioned at the AED16.78 level, followed by the daily upper Bollinger band (currently placed at AED16.85) and the AED16.95 level. A surge above the latter might lead to bullish momentum in the stock.
- Meanwhile, important support is placed at the AED16.60 level, followed by the AED16.48 and AED16.40 levels. A breach below the latter might generate further bearishness in the stock.

Dubai Islamic Insurance and Reinsurance Co.



- The stock traded in the green in the prior session to close at AED0.600.
- At present, the daily MACD is placed in its negative territory, along with the stochastic indicator showing loss of upward potential, indicates the presence of negative momentum in the stock. In addition, the weekly MACD and stochastic oscillators are trading with a bearish tone, further endorsing the above view.
- Crucial support is seen at the AED0.595 level, followed by the daily lower Bollinger band (currently placed at AED0.581) and the AED0.570 level. A move back below the latter might lead to downside momentum in the stock.
- On the bright side, immediate resistance is positioned at the AED0.608 level, followed by the AED0.620 and AED0.625 levels. A break and stability above the latter might trigger further positivity in the stock.

Emaar Properties

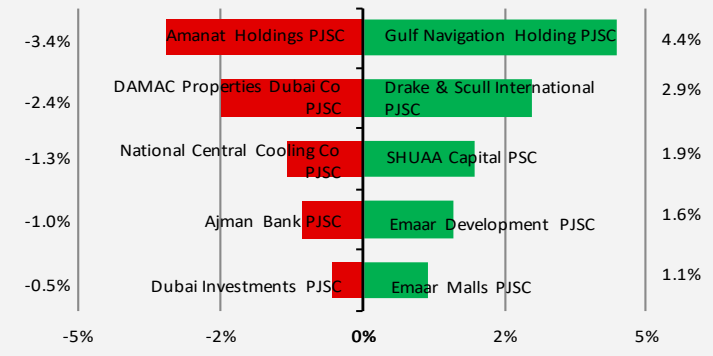


- The stock declined for the fourth straight session yesterday to finish at AED4.86, after notching a low at AED4.84.
- As of now, the daily MACD is trading with a negative bias, along with the RSI and stochastic indicators sharply moving downwards, reflects a bearish technical scenario. On the weekly chart as well, the RSI and stochastic indicators are placed below their 50lines, further elaborating the above outlook.
- Key intraday support is located at the AED4.81 level, followed by the AED4.74 and AED4.70 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the other hand, important resistance is placed at the 20day SMA (currently trading at AED4.89), followed by the AED4.95 and AED5.02 levels. A surge above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



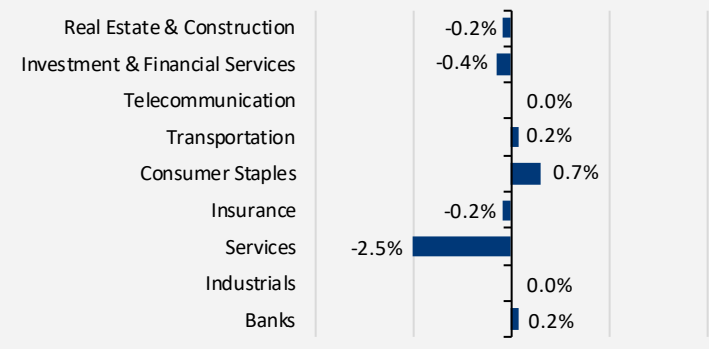
Top Volume

Company	Volume
Drake & Scull International PJSC	67,374,099
Union Properties PJSC	52,359,143
Takaful Emarat Insurance PSC	26,680,927
Deyaar Development PJSC	13,114,531
Gulf Navigation Holding PJSC	5,214,715

Volume Gainers

Company	Change (%)
Takaful Emarat Insurance PSC	2570317%
Union Properties PJSC	2643%
Amanat Holdings PJSC	1016%
Emirates NBD PJSC	516%
Drake & Scull International PJSC	210%

Sector Performance



Market Overview

	07-Oct-18	04-Oct-18	Change	% Change
Index (Last)	2790.2	2791.7	-1.5	-0.1%
Volume (000's)	216165.0	122895.0	93270.0	75.9%
Deals	1856.0	2133.0	-277.0	-13.0%
Value (mill)	200.3	128.7	71.6	55.6%
Company Traded	33.0	36.0	-3.0	-8.3%
Gainers	14.0	13.0	1.0	7.7%
Laggards	13.0	19.0	-6.0	-31.6%
No Change	6.0	4.0	2.0	50.0%

52 Week High

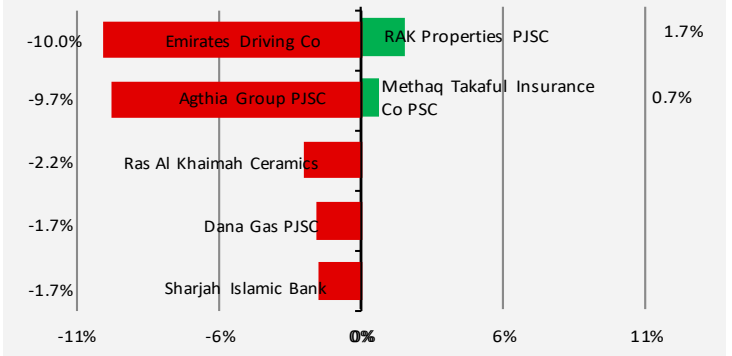
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



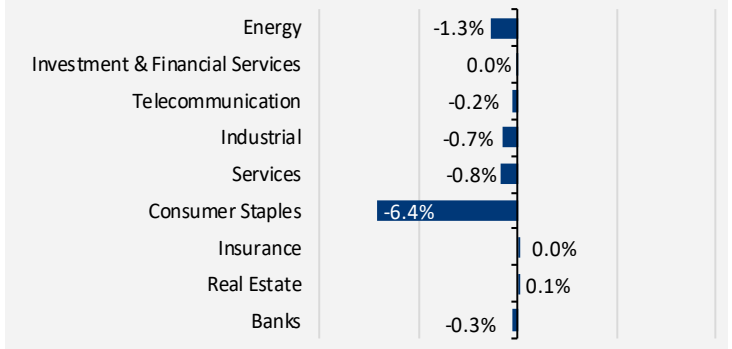
Top Volume

Company	Volume
Dana Gas PJSC	3,852,513
Aldar Properties PJSC	2,844,112
Eshraq Properties Co PJSC	2,520,287
Abu Dhabi National Energy Co PJSC	1,250,000
Union National Bank PJSC	701,643

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	399%
Methaq Takaful Insurance Co PSC	337%
Sharjah Islamic Bank	325%
Agthia Group PJSC	284%
Union National Bank PJSC	-3%

Sector Performance



Market Overview

	07-Oct-18	04-Oct-18	Change	% Change
Index (Last)	4990.2	5007.1	-16.9	-0.3%
Volume (000's)	16478.0	37703.0	-21225.0	-56.3%
Deals	454.0	1083.0	-629.0	-58.1%
Value (mill)	43.0	114.6	-71.6	-62.5%
Company Traded	18.0	27.0	-9.0	-33.3%
Gainers	2.0	8.0	-6.0	-75.0%
Laggards	13.0	13.0	0.0	0.0%
No Change	3.0	6.0	-3.0	-50.0%

52 Week High

5039.8

52 Week Low

4244.5

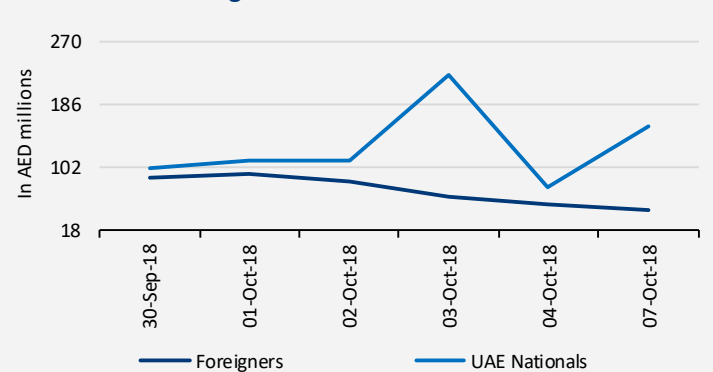
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.41%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.13%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.68%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.46%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.00%
Etisalat	Yes	20.00%	4.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.22%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.41%
Methaq Takaful Insurance	Yes	25.00%	22.37%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

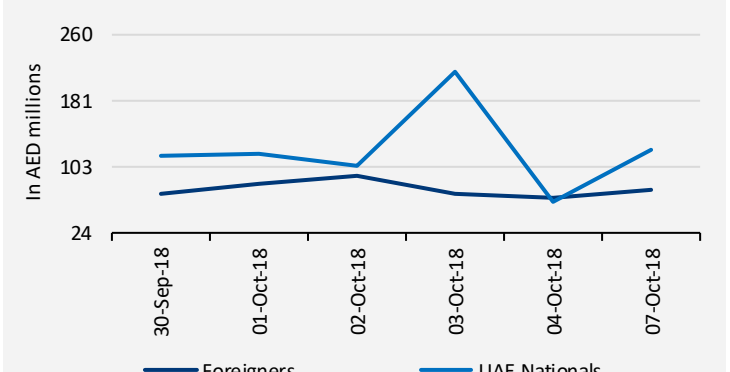
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.33%
RAK Properties	Yes	49.00%	28.11%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.99%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.57%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.85%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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