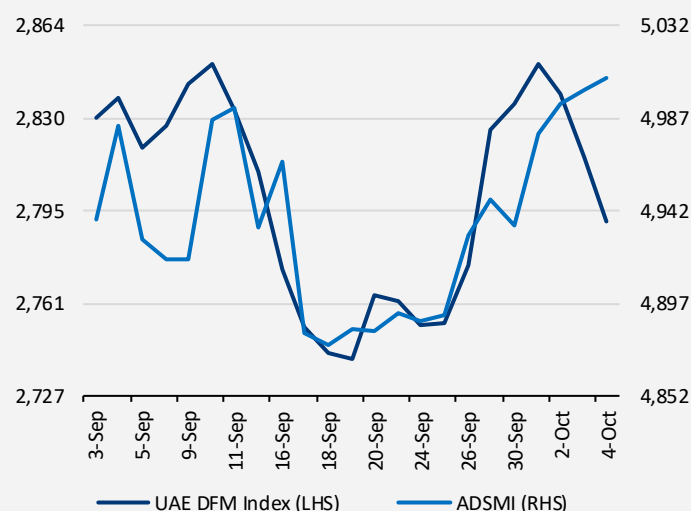


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5007.12 ↑	5.79	0.12%	13.84%	1.61%	13.43%	13.22
UAE DFM Index	2791.71 ↓	-23.26	-0.83%	-17.2%	-0.95%	-22.26%	7.43
Bahrain BSE index	1324.95 ↓	-5.46	-0.41%	-0.51%	-0.77%	3.99%	8.95
Kuwait Main Market Index	4741.54 ↓	-2.28	-0.05%	-5.04%	-2.64%	-28.83%	14.64
Saudi Arabia TASI	7997.61 ↓	-10.94	-0.14%	10.67%	3.61%	10.17%	16.87
Oman MSM30 Index	4525.78 ↑	10.11	0.22%	-11.6%	2.17%	-13.19%	11.14
Qatar DSM Index	9902.48 ↑	13.01	0.13%	16.18%	0.73%	21.77%	15.33

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as losses in real estate and industrial sector stocks were trimmed by gains in finance and consumer discretionary sector stocks.
- Property sector stocks, Emaar Properties, Emaar Malls and Emaar Development dropped 3.0%, 1.6% and 1.5%, respectively.
- Industrial sector stocks, Arabtec Holding, Drake & Scull International and Aramex lost 3.6%, 1.4% and 1.2% respectively.
- On the upside, financial sector stocks, Al Waha Capital, Amlak Finance, Amanat Holdings, Gulf General Investment Co. and Dubai Investments climbed 1.6%, 1.2%, 0.9%, 0.8% and 0.5%, respectively.
- Consumer discretionary sector stocks, National Corp for Tourism & Hotels and DXB Entertainments rose 1.5% and 0.3%, respectively.
- Elsewhere, in the US, the initial jobless claims dropped almost to its 49-year low level in the previous week, while the nation's unemployment rate fell to its lowest level since 1969.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 5,007.1, while the Dubai Financial Market index ended 0.8% lower at 2,791.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Oct	Dubai Economy Tracker SA	Sep	-		55.20	-	Low

Company Events This Week

Dubai

Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	Dubai Islamic Bank PJSC	Q3
10/11/2018	-	-

Abu Dhabi

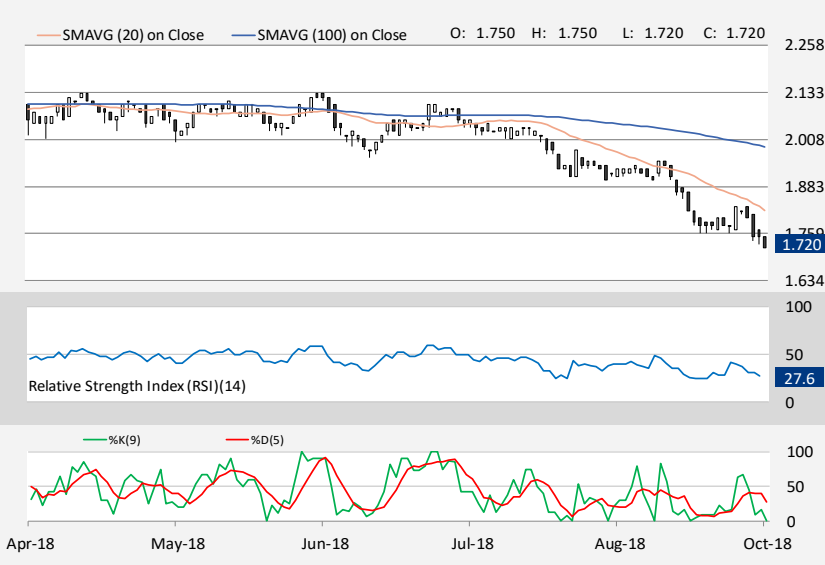
Date	Company	Event
10/07/2018	-	-
10/08/2018	-	-
10/09/2018	-	-
10/10/2018	-	-
10/11/2018	Union National Bank PJSC	Q3

Gulf Navigation Holding



- The stock traded higher for the fourth successive session on Thursday and closed at AED0.910, after hitting a high at AED0.924.
- At present, the daily MACD and RSI are heading towards the north, along with the stochastic indicator placed in its overbought region, hints the presence of bullish momentum in the stock. In addition, the weekly momentum oscillators are trading with a positive showing, further affirming the above stance.
- Important resistance is aligned at the 50day SMA (currently placed at AED0.917), followed by the AED0.929 and AED0.940 levels. A break above the latter might lead to further acceleration to the upside.
- On the contrary, key support is seen at the AED0.900 level, followed by the AED0.889 and AED0.875 levels. A breach below the latter might trigger negativity in the stock.

Aldar Properties



- The stock has been trading in a bearish trending channel since past few weeks and posted modest losses on Thursday to end at AED1.72.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading with a downside bias, indicates a bearish technical scenario. Moreover, the weekly momentum oscillators are placed at a lower level below their centrelines, further validating the above view.
- Immediate support is located at the AED1.70 level, followed by the daily lower Bollinger band (currently trading at AED1.69) and the AED1.67 level. A move back below the latter might lead to increased bearish pressure on the stock.
- Meanwhile, key resistance is placed at the AED1.75 level, followed by the AED1.77 and AED1.78 levels. A surge above the latter might trigger positivity in the stock.

Drake & Skull International



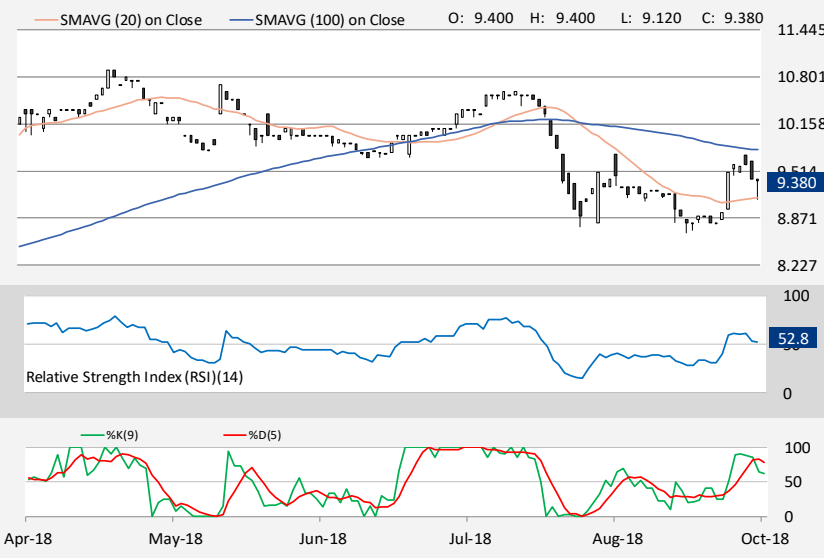
- The stock traded in the red in Thursday's session and finished at AED0.410, after nudging a low at AED0.401.
- Currently, the daily MACD is directing towards the north, coupled with the stochastic indicator placed above its 50line, hints at likely positive momentum in the coming session. Additionally, the RSI and stochastic indicators are attempting to move out of their oversold areas, further endorsing the above outlook.
- Crucial resistance is positioned at the AED0.425 level, followed by the AED0.441 and AED0.450 levels. A sustained break above the latter might lead to upside momentum in the stock.
- On the flipside, key technical support is situated at the 20day SMA (currently trading at AED0.402), followed by the AED0.390 and AED0.375 levels. A breach below the latter might further weaken the stock.

Dubai Investments



- After oscillating between gains losses, the stock formed a Doji candlestick pattern on Thursday and settled at AED1.85.
- As of now, the daily RSI and stochastic indicators are trading with a bullish tone, hinting at possible bullish momentum in the near term. Key intraday resistance is observed at the AED1.86 level, followed by the AED1.88 and the 20day SMA (currently trading at AED1.91). A break and stability above the latter might lead to positive momentum in the stock.
- However, the weekly MACD is heading downwards, along with the RSI and stochastic placed near their oversold territories, suggests that the room for downside still exists. Important support is placed at the AED1.83 level, followed by the daily lower Bollinger band (currently placed at AED1.82) and the AED1.80 level. A breach below the latter might trigger negative momentum in the stock.

Emirates NBD



- The stock traded lower for the third consecutive session on Thursday to close at AED9.38, after making a low at AED9.12.
- At present, the weekly MACD and RSI indicators are placed below their centrelines, indicating at a weak technical scenario. Adding to it, the daily RSI and stochastic indicators are showing loss of upward potential, further substantiating the above view.
- Crucial support is seen at the AED9.29 level, followed by the 20day SMA (currently placed at AED9.15) and the AED8.99 level. A move back below the latter might lead to further weakness in the stock.
- On the bright side, immediate resistance resides at the 200day SMA (currently placed at AED9.51), followed by the AED9.59 and AED9.70 levels. A surge above the latter might reverse the main trend to bullish.

Emaar Malls

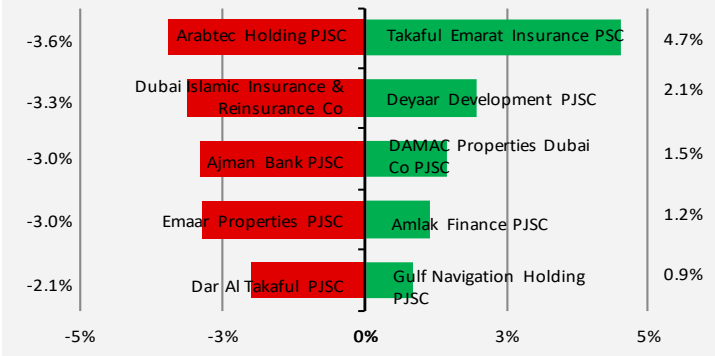


- The stock traded with a bearish tone on Thursday to settle at AED1.80.
- Currently, the daily MACD is tranquil below its centreline, accompanied by the RSI and stochastic indicators sharply moving downwards, reflects a bearish technical scenario. In addition, the weekly momentum oscillators are trading with a negative bias, further elaborating the above outlook.
- Key intraday support is located at the AED1.79 level, followed by the AED1.77 and the daily lower Bollinger band (currently trading at AED1.75). A breach below the latter might trigger further acceleration to the downside.
- On the other hand, important resistance is positioned at the AED1.82 level, followed by the AED1.83 and the 20day SMA (currently placed at AED1.86). A sustained break above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



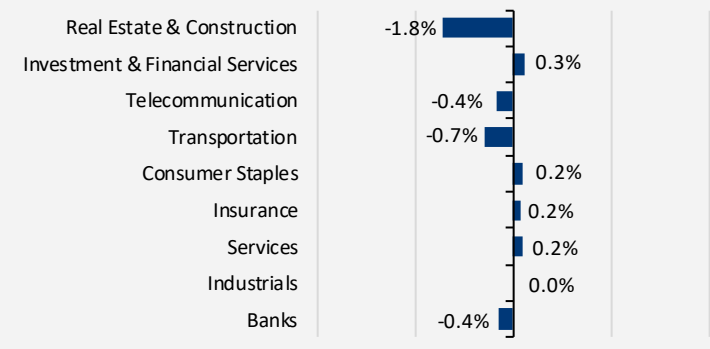
Top Volume

Company	Volume
Deyaar Development PJSC	33,141,563
Drake & Scull International PJSC	21,706,913
Islamic Arab Insurance Co	11,604,379
SHUAA Capital PSC	7,873,310
Emaar Properties PJSC	4,489,842

Volume Gainers

Company	Volume Gainers
Deyaar Development PJSC	484%
Emaar Malls Group PJSC	464%
National Central Cooling Co PJSC	264%
Emaar Properties PJSC	146%
Gulf Navigation Holding PJSC	79%

Sector Performance



Market Overview

	04-Oct-18	03-Oct-18	Change	% Change
Index (Last)	2791.7	2815.0	-23.3	-0.8%
Volume (000's)	122895.0	322790.0	-199895.0	-61.9%
Deals	2133.0	2775.0	-642.0	-23.1%
Value (mill)	128.7	288.0	-159.3	-55.3%
Company Traded	36.0	34.0	2.0	5.9%
Gainers	13.0	8.0	5.0	62.5%
Laggards	19.0	23.0	-4.0	-17.4%
No Change	4.0	3.0	1.0	33.3%

52 Week High

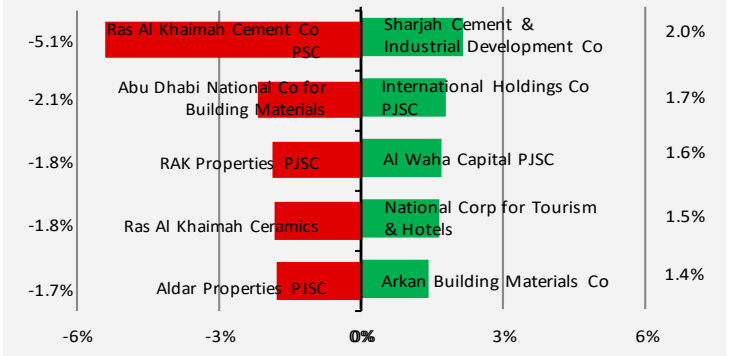
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



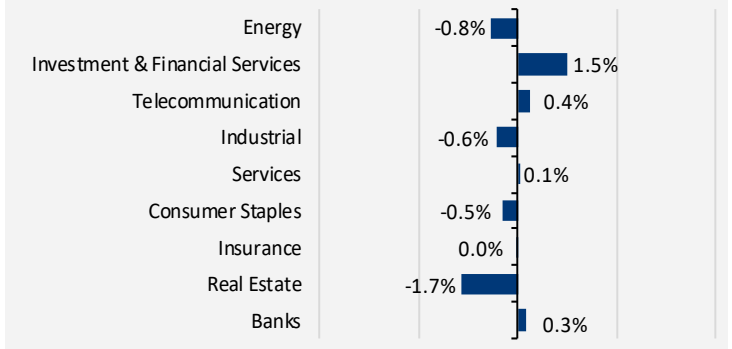
Top Volume

Company	Volume
Dana Gas PJSC	11,037,033
Aldar Properties PJSC	4,656,470
Eshraq Properties Co PJSC	2,899,943
Abu Dhabi Commercial Bank PJSC	1,614,231
RAK Properties PJSC	1,489,660

Volume Gainers

Company	Volume Gainers
Al Waha Capital PJSC	994%
Bank of Sharjah	342%
Agthia Group PJSC	184%
Emirates Telecommunications Group Co PJSC	15%
Abu Dhabi Commercial Bank PJSC	13%

Sector Performance



Market Overview

	04-Oct-18	03-Oct-18	Change	% Change
Index (Last)	5007.1	5001.3	5.8	0.1%
Volume (000's)	37703.0	142174.0	-104471.0	-73.5%
Deals	1083.0	1177.0	-94.0	-8.0%
Value (mill)	114.6	240.0	-125.4	-52.3%
Company Traded	27.0	27.0	0.0	0.0%
Gainers	8.0	9.0	-1.0	-11.1%
Laggards	13.0	12.0	1.0	8.3%
No Change	6.0	6.0	0.0	0.0%

52 Week High

5039.8

52 Week Low

4244.5

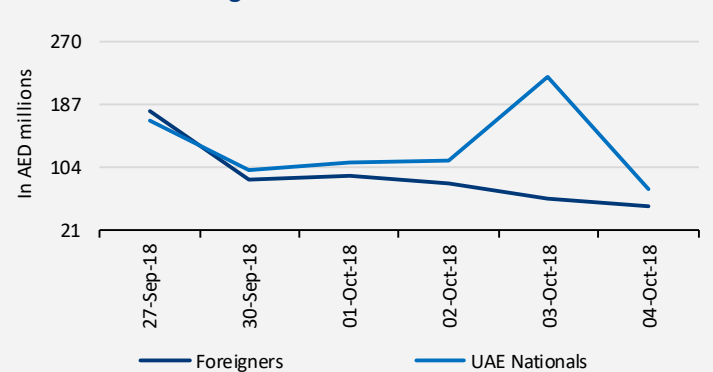
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.38%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.70%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.60%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.98%
Etisalat	Yes	20.00%	4.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.22%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.41%
Methaq Takaful Insurance	Yes	25.00%	22.37%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

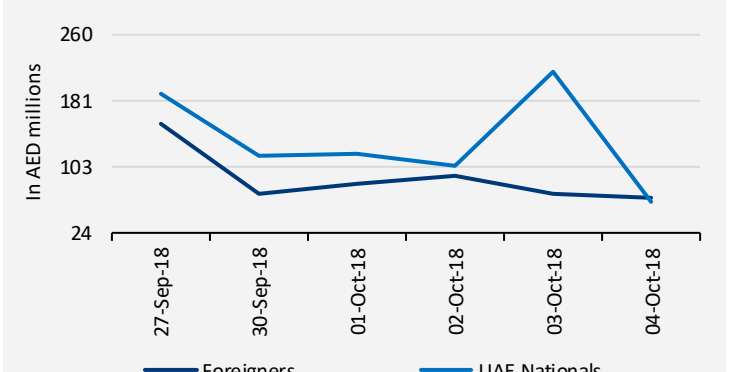
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.34%
RAK Properties	Yes	49.00%	28.06%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.99%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.57%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.83%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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