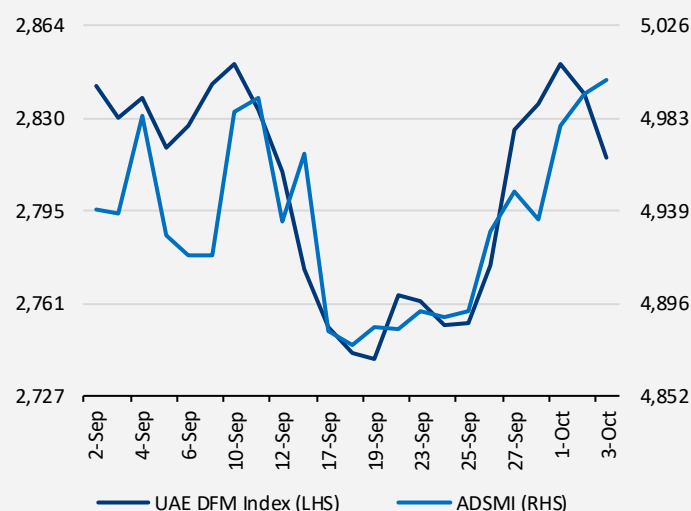


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5001.34 ↑	7.44	0.15%	13.71%	0.35%	12.80%	13.21
UAE DFM Index	2814.97 ↓	-23.74	-0.84%	-16.5%	-0.78%	-21.78%	7.50
Bahrain BSE index	1330.41 ↑	0.46	0.03%	-0.10%	-0.60%	4.43%	8.98
Kuwait Main Market Index	4743.82 ↑	4.92	0.10%	-5.00%	-2.55%	-29.12%	14.64
Saudi Arabia TASI	8008.55 ↑	27.36	0.34%	10.82%	0.51%	9.92%	16.89
Oman MSM30 Index	4515.67 ↓	-19.67	-0.43%	-11.4%	1.95%	-13.29%	11.11
Qatar DSM Index	9889.47 ↑	72.40	0.74%	16.03%	0.71%	21.30%	15.31

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in banking and insurance sector stocks were trimmed by gains in industrial and material sector stocks.
- Lenders, Commercial Bank of Dubai, National Bank of Ras Al-Khaimah and Abu Dhabi Commercial Bank fell 6.9%, 0.7% and 0.5%, respectively. Insurance sector stocks, Takaful Emarat Insurance, Islamic Arab Insurance Co. and Union Insurance Co dropped 6.1%, 2.9% and 1.5% respectively.
- On the upside, industrial sector stocks, Aramex and Drake & Scull International rose 1.3% and 1.0%, respectively. Material sector stocks, Gulf Cement Co., Ras Al Khaimah Cement Co. and Arkan Building Materials Co. gained 4.1%, 2.9% and 1.0%, respectively.
- Aldar Properties announced that its sales for the nine months ended 30 September 2018 rose to AED1.5 billion, from AED1.1 billion recorded in H1 2018.
- Shuaa Capital announced that it has received a regulatory approval from Capital Markets Authority in Kuwait for the voluntary acquisition offer of 128 million shares of Amwal International Investments.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 5,001.3, while the Dubai Financial Market index ended 0.8% lower at 2,814.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3-Oct	Emirates NBD UAE PMI	Sep	-	55.30	55.00	-	Medium
3-Oct	Dubai Airport Cargo Volume YoY	Aug	-	-2.30%	4.80%	-	Low
18 Sept- 05 Oct	CPI YoY	Aug	-	-	3.80%	-	Low

Company Events This Week

Dubai

Date	Company	Event
09/30/2018	-	-
10/01/2018	-	-
10/02/2018	-	-
10/03/2018	-	-
10/04/2018	-	-

Abu Dhabi

Date	Company	Event
09/30/2018	-	-
10/01/2018	-	-
10/02/2018	-	-
10/03/2018	-	-
10/04/2018	-	-

DXB Entertainments



- Following a daily upper Bollinger band crossover on Tuesday, the stock retreated yesterday to end at AED0.369, after making a low at AED0.350.
- At present, the weekly MACD and RSI are trading with an upside bias, along with the stochastic indicator placed in its overbought territory, indicates a bullish technical outlook. Additionally, the daily MACD and stochastic oscillators are heading towards the north, further validating the above stance.
- Crucial resistance resides at the daily upper Bollinger band (currently trading at AED0.378), followed by the AED0.385 and AED0.396 level. A surge above the latter might lead to upside momentum in the stock.
- Conversely, key technical support is seen at the 100day SMA (currently placed at AED0.361), followed by the AED0.347 and AED0.340 levels. A breach below the latter might trigger further negativity in the stock.

Amlak Finance



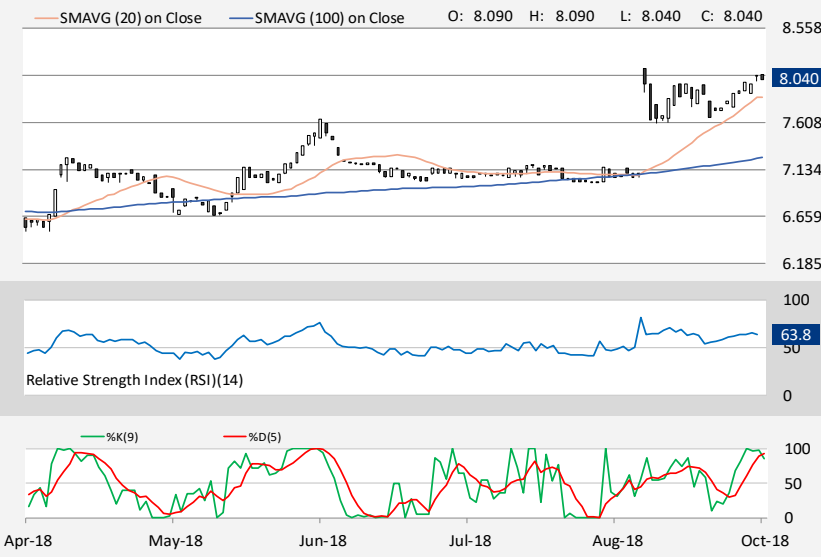
- The stock traded lower for the second consecutive session yesterday and finished at AED0.586.
- As of now, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators trading with a weak bias, hints the presence of bearish momentum in the stock. Moreover, the weekly MACD momentum oscillators are tranquil at a lower level below their midlines, further confirming the above view.
- Important support is located at the AED0.570 level, followed by the AED0.550 and AED0.530 levels. A move back below the latter might trigger increased bearish pressure on the stock.
- On the flipside, key resistance is placed at the AED0.610 level, followed by the 20day SMA (currently trading at AED0.628) and the AED0.639 level. A break and stability above the latter might lead to positive momentum in the stock.

ARAMEX



- The stock traded in the green in the previous session to close at AED4.05.
- As of now, the daily MACD has crossed the signal line from below, coupled with the RSI indicator pointing towards the north, reflects at likely positive momentum in the coming session. Important resistance is aligned at the AED4.07 level, followed by the AED4.10 and the 20day SMA (currently placed at AED4.12). A sustained break above the latter might lead to further positivity in the stock.
- However, the weekly MACD is trading with a negative bias, accompanied by the RSI and stochastic indicators sharply moving downwards, suggests that the room for downside still exists. Key intraday support is situated at the AED4.02 level, followed by the AED4.00 and AED3.96 levels. A breach below the latter might generate negative momentum in the stock.

Abu Dhabi Commercial Bank



- After trading higher for past several sessions, the stock posted modest losses yesterday and finished at AED8.04.
- Presently, the weekly MACD is directing towards the north, along with the RSI and stochastic indicators trading with a bullish showing, hints a strong technical scenario. Additionally, the daily MACD and stochastic indicators are trading at a higher level above their centrelines, further affirming the above stance.
- Important resistance is placed at the AED8.09 level, followed by the daily upper Bollinger band (currently trading at AED8.14) and the AED8.20 level. A surge above the latter might lead to strength in the stock.
- On the other hand, key support is seen at the AED8.00 level, followed by the AED7.91 and 20day SMA (currently placed at AED7.86). A move back below the latter might trigger further downside momentum in the stock.

Ajman Bank



- The stock traded firmer in the prior session to settle above the daily upper Bollinger band (currently trading at AED0.997) at AED1.000.
- At present, the daily MACD and RSI are moving upwards, along with the stochastic indicator placed above its overbought region, indicates at possible bullish momentum in the near term. In addition, the weekly momentum oscillators are trading with a positive showing, further elaborating the above view.
- Key resistance is observed at the 200day SMA (currently placed at AED1.020), followed by the AED1.030 and AED1.050 levels. A surge above the latter might lead to further acceleration to the upside.
- On the other hand, important support is situated at the AED 0.990 level, followed by the AED0.970 and AED0.950 levels. A breach below the latter might trigger bearishness in the stock.

DAMAC Properties Dubai Co.

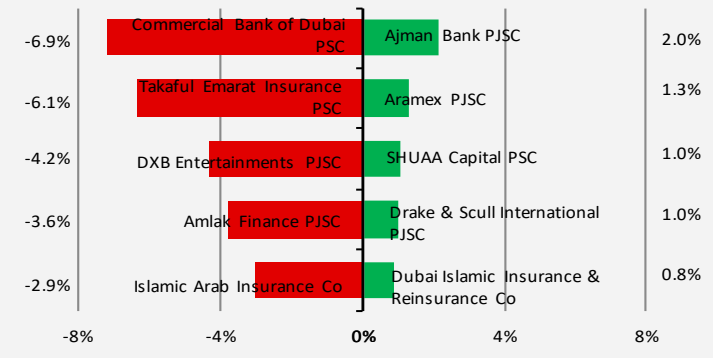


- The stock traded in the red for the third consecutive session yesterday and finished at AED2.02.
- Currently, the daily MACD and RSI are trading below their midlines, along with the stochastic indicator trading with a negative tone, reflects a bearish technical outlook. Besides, the weekly stochastic is sharply moving downwards, coupled with the RSI placed near its oversold zone, further confirms the above outlook.
- Key technical support is placed at the AED2.00 level, followed by the daily lower Bollinger band (currently trading at AED1.97) and the AED1.95 level. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, crucial resistance is positioned at the AED2.06 level, followed by the AED2.08 and the AED2.11 levels. A break above the latter might trigger positivity in the stock.



Dubai

Top Gainers & Losers



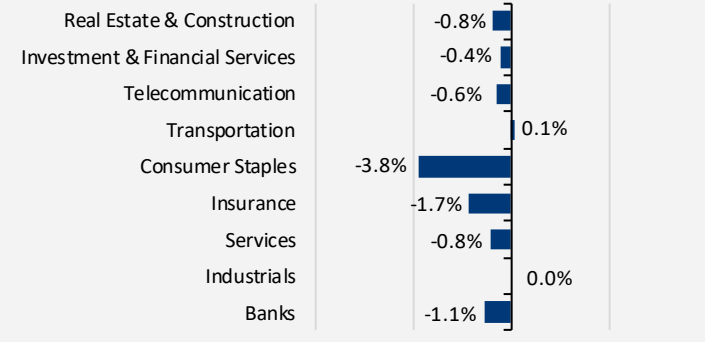
Top Volume

Company	Volume
Drake & Scull International PJSC	104,571,491
Islamic Arab Insurance Co	25,581,182
SHUAA Capital PSC	9,290,485
Deyaar Development PJSC	5,673,783
Union Properties PJSC	5,563,475

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	1237%
National Central Cooling Co PJSC	538%
Air Arabia PJSC	200%
Islamic Arab Insurance Co	160%
Amlak Finance PJSC	103%

Sector Performance



Market Overview

	03-Oct-18	02-Oct-18	Change	% Change
Index (Last)	2815.0	2838.7	-23.7	-0.8%
Volume (000's)	322790.0	246136.0	76654.0	31.1%
Deals	2775.0	2668.0	107.0	4.0%
Value (mill)	288.0	196.1	91.9	46.9%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	8.0	13.0	-5.0	-38.5%
Laggards	23.0	15.0	8.0	53.3%
No Change	3.0	7.0	-4.0	-57.1%

52 Week High

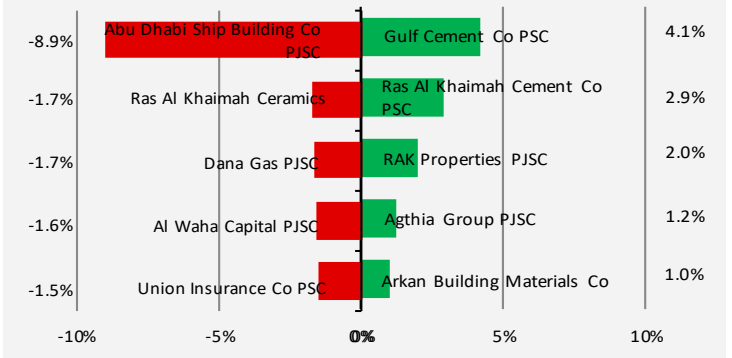
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



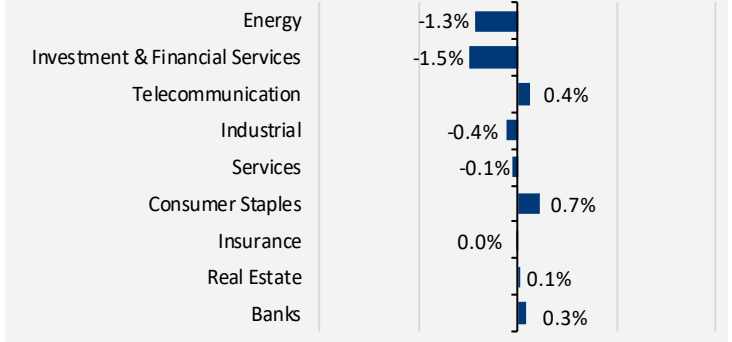
Top Volume

Company	Volume
Dana Gas PJSC	107,154,182
Eshraq Properties Co PJSC	5,759,928
Aldar Properties PJSC	5,704,608
Abu Dhabi Islamic Bank PJSC	1,694,903
RAK Properties PJSC	1,526,393

Volume Gainers

Company	Change (%)
Union Insurance Co PSC	107168%
International Fish Farming Holding Co PJSC	800%
Abu Dhabi National Energy Co PJSC	303%
Dana Gas PJSC	280%
Emirates Telecommunications Group Co PJSC	39%

Sector Performance



Market Overview

	03-Oct-18	02-Oct-18	Change	% Change
Index (Last)	5001.3	4993.9	7.4	0.1%
Volume (000's)	142174.0	101595.0	40579.0	39.9%
Deals	1177.0	1581.0	-404.0	-25.6%
Value (mill)	240.0	235.2	4.8	2.0%
Company Traded	27.0	20.0	7.0	35.0%
Gainers	9.0	8.0	1.0	12.5%
Laggards	12.0	8.0	4.0	50.0%
No Change	6.0	4.0	2.0	50.0%

52 Week High

5039.8

52 Week Low

4244.5

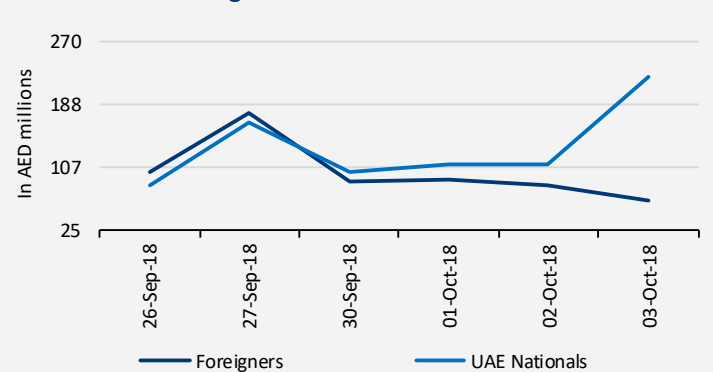
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.37%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.71%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.60%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.99%
Etisalat	Yes	20.00%	4.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.22%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.42%
Methaq Takaful Insurance	Yes	25.00%	22.39%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

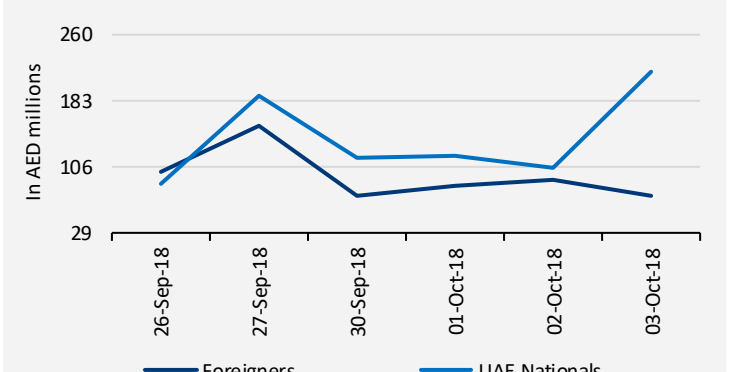
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.34%
RAK Properties	Yes	49.00%	27.99%
RAK White Cement	Yes	49.00%	18.45%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.99%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.57%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.83%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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