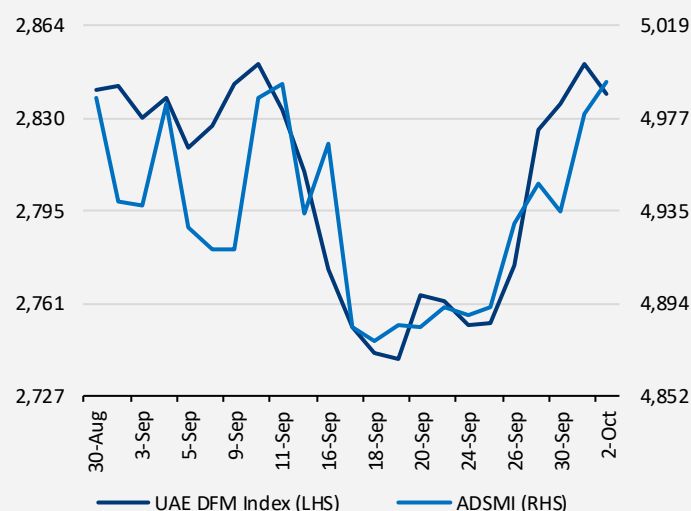


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4993.90 ↑	14.31	0.29%	13.54%	1.14%	12.45%	13.19
UAE DFM Index	2838.71 ↓	-10.85	-0.38%	-15.8%	0.32%	-20.49%	7.56
Bahrain BSE index	1329.95 ↓	-5.11	-0.38%	-0.13%	-0.34%	4.06%	8.98
Kuwait Main Market Index	4738.90 ↓	-5.02	-0.11%	-5.10%	-2.55%	-28.90%	14.63
Saudi Arabia TASI	7981.19 ↓	-56.88	-0.71%	10.45%	0.49%	10.17%	16.83
Oman MSM30 Index	4535.34 ↓	-2.74	-0.06%	-11.1%	2.43%	-13.20%	11.16
Qatar DSM Index	9817.07 ↑	26.87	0.27%	15.18%	0.18%	18.50%	15.20

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as losses in real estate, insurance and finance sector stocks were trimmed by gains in industrial and banking sector stocks.
- Property sector stocks, Aldar Properties, Emaar Development, Emaar Properties, Emaar Malls and RAK Properties dropped 2.8%, 1.3%, 1.2%, 1.1% and 1.1%, respectively. Insurance sector stocks, Union Insurance Co. and Islamic Arab Insurance Co. fell 9.4% and 0.8% respectively. Finance sector stocks, Dar Al Takaful, Dubai Investments, Gulf General Investment Co. and Dubai Financial Market eased 2.8%, 2.6%, 1.9% and 1.1%, respectively.
- On the upside, industrial sector stock, Drake & Scull International surged 14.8%, while its peers Dana Gas and Gulf Navigation Holding increased 2.6% and 2.2%, respectively. Lenders, Abu Dhabi Commercial Bank, Union National Bank and First Abu Dhabi Bank rose 1.0%, 0.8% and 0.4%, respectively.
- Emirates NBD announced that its branches at Dubai Mall, Mall of the Emirates and Mirdif City Centre will now be open on Fridays, enabling customers avail various banking services.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 4,993.9, while the Dubai Financial Market index ended 0.4% lower at 2,838.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
3-Oct	Emirates NBD UAE PMI	Sep	-	-	55.00	-	Medium
18 Sept-05 Oct	CPI YoY	Aug	-	-	3.80%	-	Low
27 Sept-03 Oct	Dubai Airport Cargo Volume YoY	Aug	-	-	4.80%	-	Low

Company Events This Week

Dubai

Date	Company	Event
9/30/2018	-	-
10/1/2018	-	-
10/2/2018	-	-
10/3/2018	-	-
10/4/2018	-	-

Abu Dhabi

Date	Company	Event
9/30/2018	-	-
10/1/2018	-	-
10/2/2018	-	-
10/3/2018	-	-
10/4/2018	-	-

SHUAA Capital



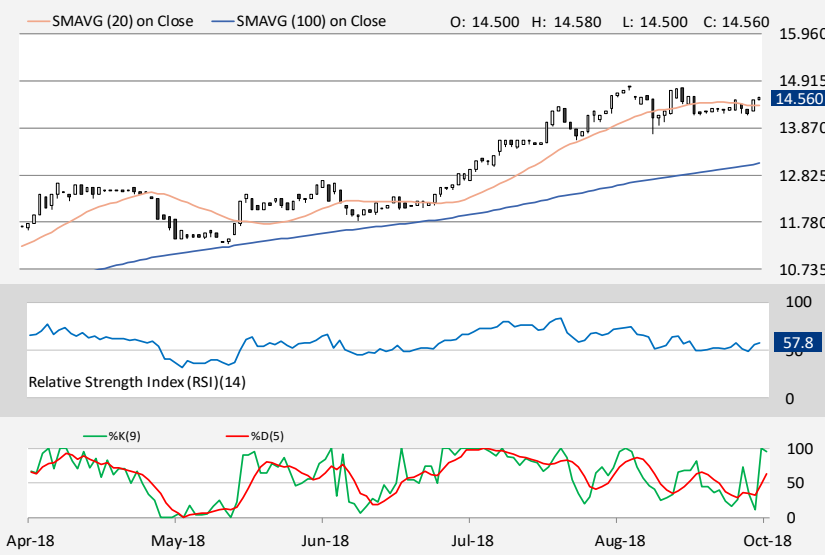
- After oscillating between gains and losses, the stock formed a gravestone Doji candlestick pattern yesterday to close at AED1.02.
- Currently, the daily MACD and RSI are heading towards the north, accompanied by the stochastic indicator attempting to move out of its oversold region, indicates a positive technical scenario. In addition, the weekly momentum oscillators are trading with an upside tone, further substantiating the stance.
- Important resistance is positioned at the 50day SMA (currently placed at AED1.03), followed by the AED1.05 and the 100day SMA (currently trading at AED1.06). A surge above the latter might lead to upside momentum in the stock.
- Conversely, key support is seen at the AED1.00 level, followed by the AED0.99 and the daily lower Bollinger band (currently placed at AED0.97).

Dubai Investments



- The stock traded with a bearish tone in the previous session to end at AED1.85.
- As of now, the weekly MACD is sharply moving downwards, along with the RSI and stochastic indicators trading near their oversold territories, hints the presence of negative momentum in the stock. Adding to it, the daily MACD and RSI are trading with a downside bias, further confirming the above view.
- Immediate support is placed at the daily lower Bollinger band (currently trading at AED1.83), followed by the AED1.81 and AED1.78 levels. A move back below the latter might lead to increased selling pressure on the stock.
- Meanwhile, key technical resistance is observed at the AED1.87 level, followed by the AED1.89 and the 20day SMA (currently placed at AED1.92). A sustained break above the latter might generate positivity in the stock.

First Abu Dhabi Bank



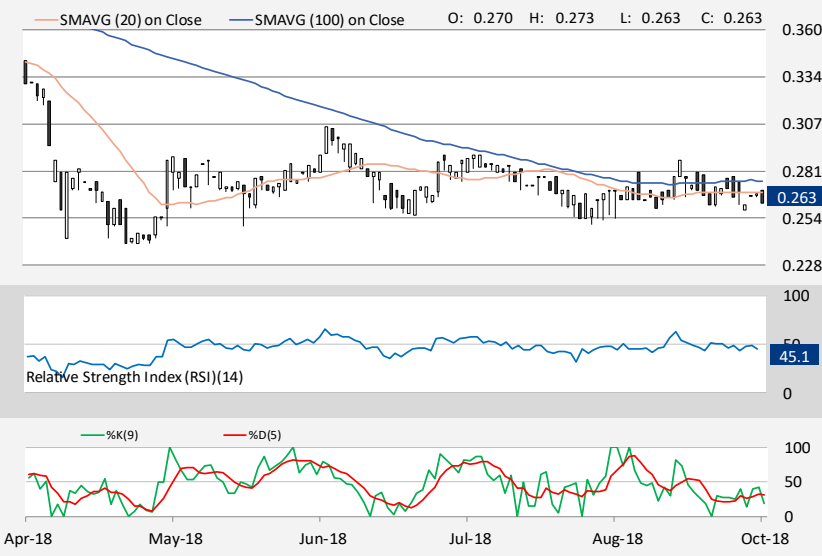
- The stock traded higher for the second consecutive session yesterday and finished at AED14.56, following a high at AED14.58.
- A likely signal line crossover from below by the daily MACD, coupled with the stochastic and RSI indicators moving upwards, indicates a strong technical picture. Moreover, the weekly MACD and RSI oscillators are placed above their midlines, further elaborating the above outlook.
- Immediate resistance is placed at the AED14.65 level, followed by the daily upper Bollinger band (currently trading at AED14.73) and the AED14.80 level. A surge above the latter might lead to further strength in the stock.
- On the flipside, crucial support is located at the AED14.50 level, followed by the 20day SMA (currently trading at AED14.37) and the AED14.25 level. A breach below the latter might trigger downside momentum in the stock.

Emaar Properties



- Following six successive bullish sessions, the stock posted marginal losses in the last session to close at AED5.06, after making a low at AED4.98.
- A likely positive centreline crossover by the daily MACD, along with the stochastic indicator placed above its overbought area, hints at possible bullish momentum in the near term. Additionally, the weekly momentum oscillators are trading with a positive showing, further endorsing the above stance.
- Important resistance is placed at the AED5.11 level, followed by the daily upper Bollinger band (currently trading at AED5.15) and the AED5.20 level. A break above the latter might lead to bullish momentum in the stock.
- On the flipside, key intraday support is seen at the AED5.03 level, followed by the AED4.99 and AED4.95 levels. A breach below the latter might trigger further weakness in the stock.

Gulf General Investment Co.



- The stock traded in the red in the prior session and finished at AED0.263.
- As of now, the daily MACD and RSI are pointing towards the south, along with the stochastic indicator placed below its 50line, indicates at potential negative momentum in the coming session. Immediate support is seen at the daily lower Bollinger band (currently placed at AED0.257), followed by the AED0.251 and AED0.243 levels. A move back below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD and RSI oscillators are trading with a positive tone, suggesting that the room for upside still exists. Key technical obstacle is aligned at the 20day SMA (currently placed at AED0.269), followed by the AED0.273 and AED0.280 levels. A surge above the latter might trigger positive momentum in the stock.

GFH Financial Group

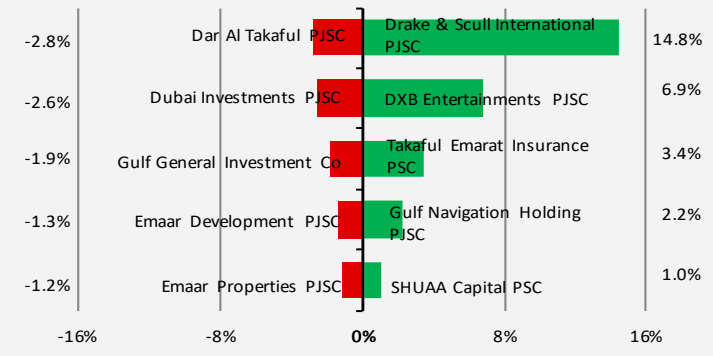


- The stock traded in the green in the previous session to end at AED1.38.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, reflects a positive technical scenario. In addition, the weekly RSI and stochastic indicators are trading with a slightly bullish bias, further validating the above outlook.
- Key technical resistance is placed at the 50day SMA (currently trading at AED1.39), followed by the 100day SMA (currently placed at AED1.41) and the AED1.43 level. A break above the latter might lead to further bullishness in the stock.
- On the other hand, important support is situated at the 20day SMA (currently placed at AED1.37), followed by the AED1.35 and AED1.34 levels. A move back below the latter might trigger bearishness in the stock.



Dubai

Top Gainers & Losers



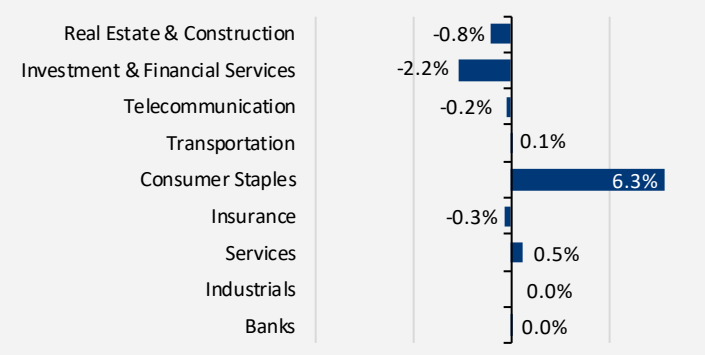
Top Volume

Company	Volume
Drake & Scull International PJSC	85,798,011
SHUAA Capital PSC	15,659,822
Gulf Navigation Holding PJSC	14,347,742
Union Properties PJSC	10,813,031
Islamic Arab Insurance Co	9,839,076

Volume Gainers

Company	Volume Change (%)
Takaful Emarat Insurance PSC	6985%
Dar Al Takaful PJSC	1497%
Drake & Scull International PJSC	827%
SHUAA Capital PSC	521%
Gulf Navigation Holding PJSC	398%

Sector Performance



Market Overview

	02-Oct-18	01-Oct-18	Change	% Change
Index (Last)	2838.7	2849.6	-10.8	-0.4%
Volume (000's)	246136.0	182560.0	63576.0	34.8%
Deals	2668.0	2373.0	295.0	12.4%
Value (mill)	196.1	203.5	-7.4	-3.6%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	13.0	17.0	-4.0	-23.5%
Laggards	15.0	14.0	1.0	7.1%
No Change	7.0	4.0	3.0	75.0%

52 Week High

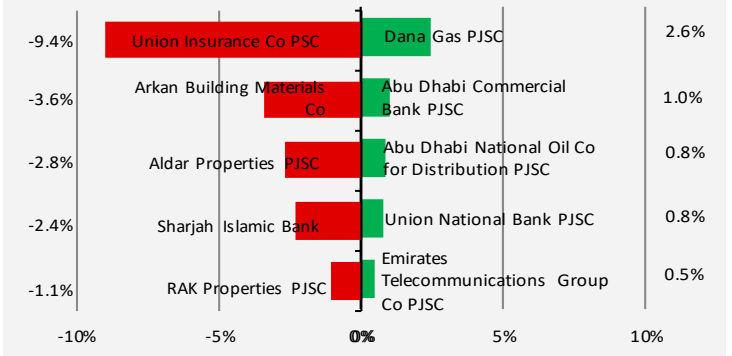
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



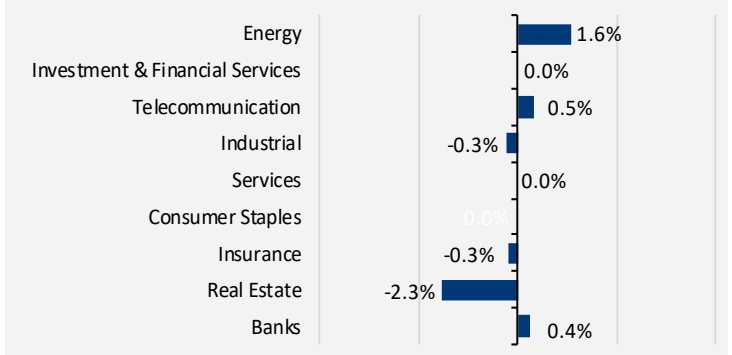
Top Volume

Company	Volume
Dana Gas PJSC	28,202,613
Aldar Properties PJSC	11,552,543
Eshraq Properties Co PJSC	7,720,119
Abu Dhabi Commercial Bank PJSC	3,096,335
RAK Properties PJSC	2,541,729

Volume Gainers

Company	Volume Change (%)
Agthia Group PJSC	807%
Abu Dhabi Commercial Bank PJSC	419%
Sharjah Islamic Bank	264%
RAK Properties PJSC	258%
Bank of Sharjah	154%

Sector Performance



Market Overview

	02-Oct-18	01-Oct-18	Change	% Change
Index (Last)	4993.9	4979.6	14.3	0.3%
Volume (000's)	101595.0	218692.0	-117097.0	-53.5%
Deals	1581.0	1510.0	71.0	4.7%
Value (mill)	235.2	336.9	-101.7	-30.2%
Company Traded	20.0	26.0	-6.0	-23.1%
Gainers	8.0	10.0	-2.0	-20.0%
Laggards	8.0	11.0	-3.0	-27.3%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

5039.8

52 Week Low

4244.5

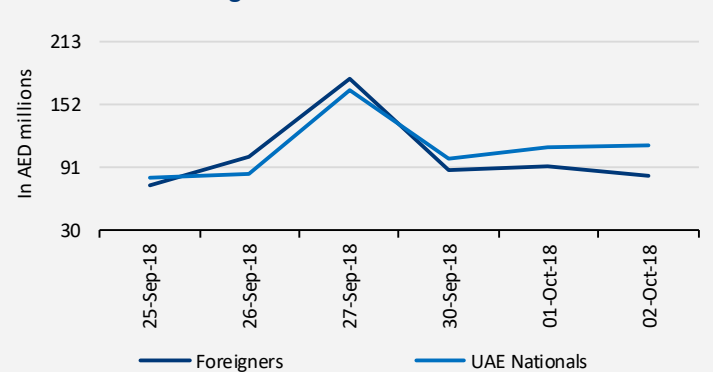
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.37%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.71%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.55%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.52%
Etisalat	Yes	20.00%	4.42%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.23%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.41%
Methaq Takaful Insurance	Yes	25.00%	22.39%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.45%

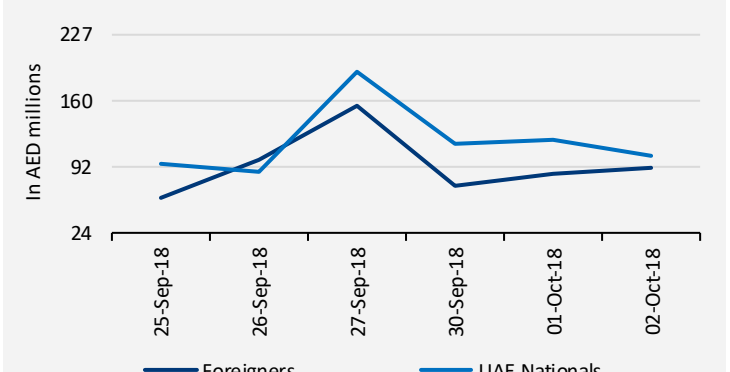
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.34%
RAK Properties	Yes	49.00%	28.00%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.99%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.57%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.86%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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