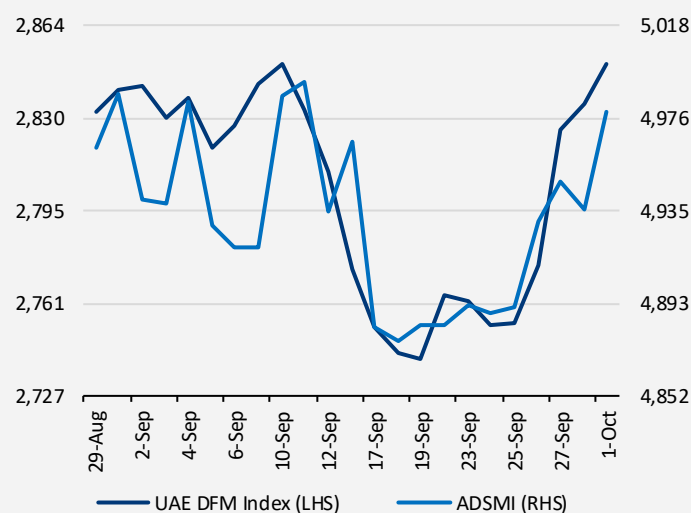


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4979.58 ↑	44.21	0.90%	13.21%	0.80%	12.47%	13.15
UAE DFM Index	2849.56 ↑	14.61	0.52%	-15.5%	0.27%	-19.98%	7.59
Bahrain BSE index	1335.06 ↓	-3.50	-0.26%	0.25%	-0.13%	4.02%	9.02
Kuwait Main Market Index	4743.92 ↑	8.30	0.18%	-5.00%	-3.03%	-28.93%	14.64
Saudi Arabia TASI	8038.07 ↑	38.53	0.48%	11.23%	1.55%	11.27%	16.96
Oman MSM30 Index	4538.08 ↓	-5.60	-0.12%	-11.0%	2.31%	-12.50%	11.17
Qatar DSM Index	9790.20 ↓	-23.12	-0.24%	14.86%	-0.75%	17.93%	15.16

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in real estate, banking and financial sector stocks.
- Property stocks, Eshraq Properties Co., Deyaar Development, Emaar Properties, Emaar Malls, Emaar Development and RAK Properties increased 4.1%, 2.8%, 2.4%, 1.6%, 1.5% and 0.5%, respectively. Lenders, Invest bank, United Arab Bank, First Abu Dhabi Bank and Abu Dhabi Islamic Bank climbed 6.4%, 3.5%, 2.1% and 0.8% respectively. Finance stocks, Dubai Investments and Dubai Financial Market gained 1.6% and 1.5%, respectively.
- Deyaar Development announced that it has appointed Condor Building Contracting to construct its recently launched 18-storeyed residential project, Bella Rose, in Dubai Production City.
- DAMAC Properties announced that it has entered into a partnership with Roberto Cavalli, wherein the latter will provide interior design for at least five luxury hotels.
- Drake and Scull International announced that its shareholder meeting which was scheduled for 27 September has been postponed until next month.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% higher at 4,979.6, while the Dubai Financial Market index ended 0.5% higher at 2,849.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18 Sept-01 Oct	CPI YoY	Aug	-	-	3.80%	-	Low
27 Sept-03 Oct	Dubai Airport Cargo Volume YoY	Aug	-	-	4.80%	-	Low
3-Oct	Emirates NBD UAE PMI	Sep	-	-	55.00	-	Medium

Company Events This Week

Dubai

Date	Company	Event
9/30/2018	-	-
10/1/2018	-	-
10/2/2018	-	-
10/3/2018	-	-
10/4/2018	-	-

Abu Dhabi

Date	Company	Event
9/30/2018	-	-
10/1/2018	-	-
10/2/2018	-	-
10/3/2018	-	-
10/4/2018	-	-

Deyaar Development



- After trading lower for four consecutive sessions, the stock rebounded yesterday to end at AED0.439, following a high at AED0.444.
- Presently, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator trading above its overbought region, indicates at likely positive momentum in the stock. Crucial resistance is placed at the AED0.456 level, followed by the AED0.462 and the daily upper Bollinger band (currently placed at AED0.472). A sustained break above the latter might lead to further positivity in the stock.
- However, the daily MACD and stochastic oscillators are trading with a negative showing, suggesting that the room for downside still exists. Key technical support is seen the AED0.430 level, followed by the AED0.418 and AED0.411 levels. A breach below the latter might trigger bearish momentum in the stock.

Dubai Islamic Bank



- After forming a bearish harami cross candlestick pattern on Sunday, the stock posted marginal losses in the last session to close at AED5.34.
- Currently, the daily MACD and RSI oscillators are showing loss of upward potential, reflecting at a weak technical scenario. In addition, the weekly RSI and stochastic indicators are attempting to move out of their overbought areas, further confirming the above view.
- Important support is located at the AED5.30 level, followed by the AED5.27 and the 20day SMA (currently placed at AED5.23). A move back below the latter might lead to further weakness in the stock.
- Conversely, key resistance resides at the AED5.37 level, followed by the daily upper Bollinger band (currently trading at AED5.39) and the AED5.41 level. A surge above the latter might generate positive momentum in the stock.

Abu Dhabi Islamic Bank



- The stock traded in the green in the previous session to settle at AED3.64, after hitting a high at AED3.65.
- A likely signal line crossover from below by the daily MACD, accompanied by the stochastic and RSI indicators trading with a positive tone, indicates a positive technical picture. Immediate resistance is positioned at the 100day SMA (currently placed at AED3.67), followed by the 200day SMA (currently trading at AED3.69) and the AED3.71 level. A break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD and stochastic are trading with a bearish showing, suggesting that the room for downside still exists. Crucial support is situated at the AED3.62 level, followed by the AED3.59 and AED3.56 levels. A breach below the latter might trigger negativity in the stock.

Gulf Navigation Holding



- The stock traded with a positive showing in the prior session and finished at AED0.900, after making a high at AED0.909.
- As of now, the daily MACD is pointing north, accompanied by the RSI and stochastic indicators trading above their 50lines, hints at bullish momentum in the coming session. Adding to it, the weekly momentum oscillators are trading with a bullish tone, further substantiating the above stance.
- Important resistance is aligned at the AED0.909 level, followed by the daily upper Bollinger band (currently trading at AED0.920) and the AED0.929 level. A break above the latter might lead to further strength in the stock.
- On the other hand, key intraday support is placed at the AED0.888 level, followed by the AED0.875 and AED0.865 levels. A move back below the latter might trigger negative momentum in the stock.

Emaar Malls



- The stock traded higher for the fourth successive session yesterday to close at AED1.86, following a high at AED1.87.
- At present, the daily MACD and RSI are sharply moving upwards, along with the stochastic indicator trading in its overbought territory, reflects a strong technical scenario. In addition, the weekly RSI and stochastic indicators are trading with an upside tone, further validating the above view.
- Key technical obstacle is observed at the 20day SMA (currently placed at AED1.88), followed by the AED1.90 and AED1.94 levels. A surge above the latter might lead to further acceleration to the upside.
- On the flipside, immediate support is located at the AED1.82 level, followed by the AED1.80 and AED1.78 levels. A breach below the latter might reverse the main trend to bearish.

Amanat Holdings

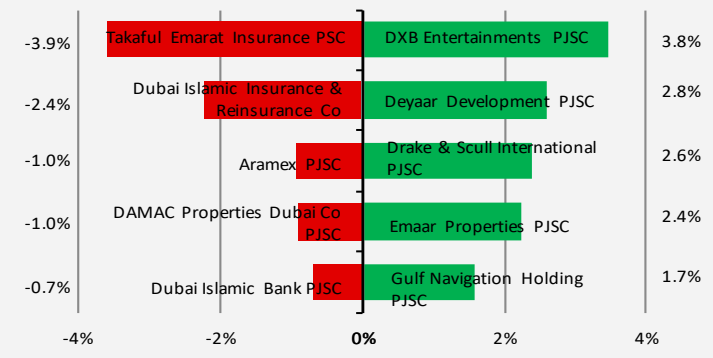


- The stock posted moderate gains in the last session and ended at AED1.16, after notching a high at AED1.17.
- Currently, the daily RSI indicator is trading with an upside bias, coupled with the stochastic indicator directing towards the north, indicates at possible positive momentum in the near term. Important resistance is positioned at the AED1.17 level, followed by the 20day SMA (currently trading at AED1.19) and the AED1.22 level. A break and stability above the latter might trigger further positivity in the stock.
- However, the weekly MACD and RSI indicators are trading with a bearish bias, suggesting that the room for downside still exists. Key support is situated at the AED1.14 level, followed by the AED1.12 and AED1.09 levels. A move back below the latter might lead to downside momentum in the stock.



Dubai

Top Gainers & Losers



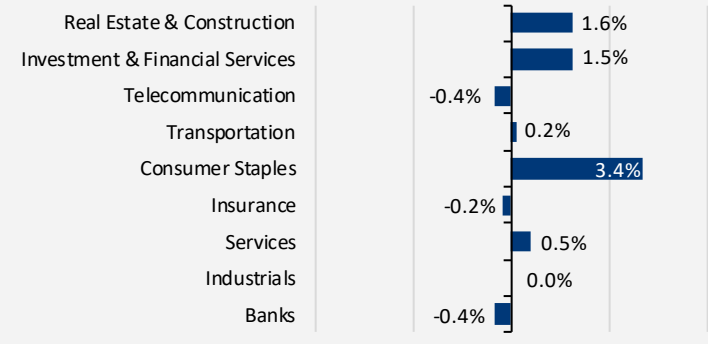
Top Volume

Company	Volume
Union Properties PJSC	42,477,979
Islamic Arab Insurance Co	28,597,123
Deyaar Development PJSC	26,911,920
Drake & Scull International PJSC	9,254,020
Emaar Properties PJSC	8,751,870

Volume Gainers

Company	Change (%)
Gulf General Investment Co	2706%
Gulf Navigation Holding PJSC	722%
Islamic Arab Insurance Co	377%
Aramex PJSC	333%
Deyaar Development PJSC	251%

Sector Performance



Market Overview

	01-Oct-18	30-Sep-18	Change	% Change
Index (Last)	2849.6	2835.0	14.6	0.5%
Volume (000's)	182560.0	123033.0	59527.0	48.4%
Deals	2373.0	1773.0	600.0	33.8%
Value (mill)	203.5	188.4	15.1	8.0%
Company Traded	35.0	34.0	1.0	2.9%
Gainers	17.0	16.0	1.0	6.3%
Laggards	14.0	12.0	2.0	16.7%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

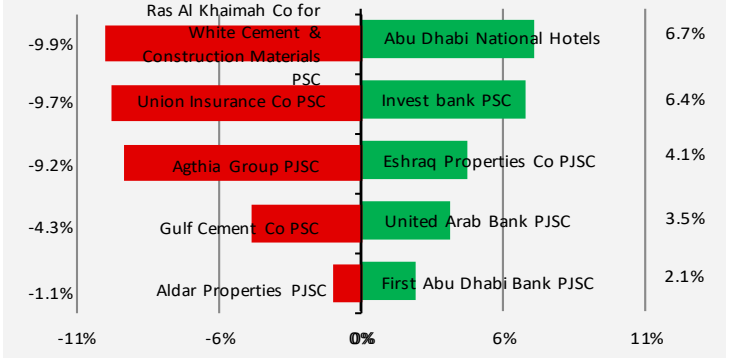
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



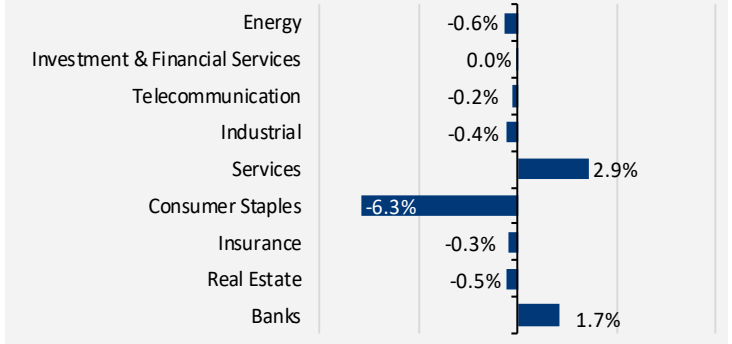
Top Volume

Company	Volume
Dana Gas PJSC	119,159,635
Eshraq Properties Co PJSC	40,212,948
United Arab Bank PJSC	8,250,316
Aldar Properties PJSC	6,239,517
Abu Dhabi Islamic Bank PJSC	2,122,966

Volume Gainers

Company	Change (%)
Abu Dhabi National Hotels	221940%
Agthia Group PJSC	2746%
Eshraq Properties Co PJSC	2008%
Union National Bank PJSC	652%
Ras Al Khaimah Cement Co PSC	415%

Sector Performance



Market Overview

	01-Oct-18	30-Sep-18	Change	% Change
Index (Last)	4979.6	4935.4	44.2	0.9%
Volume (000's)	218692.0	64882.0	153810.0	237.1%
Deals	1510.0	968.0	542.0	56.0%
Value (mill)	336.9	134.7	202.2	150.1%
Company Traded	26.0	24.0	2.0	8.3%
Gainers	10.0	11.0	-1.0	-9.1%
Laggards	11.0	9.0	2.0	22.2%
No Change	5.0	4.0	1.0	25.0%

52 Week High

5039.8

52 Week Low

4244.5

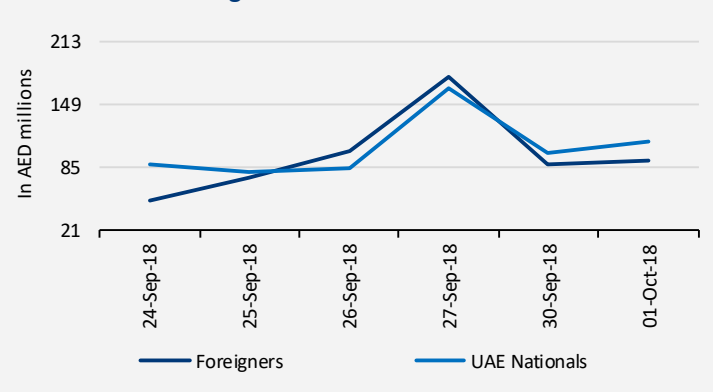
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.35%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.95%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.72%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.17%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.54%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.55%
Etisalat	Yes	20.00%	4.42%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.23%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.40%
Methaq Takaful Insurance	Yes	25.00%	22.37%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.45%

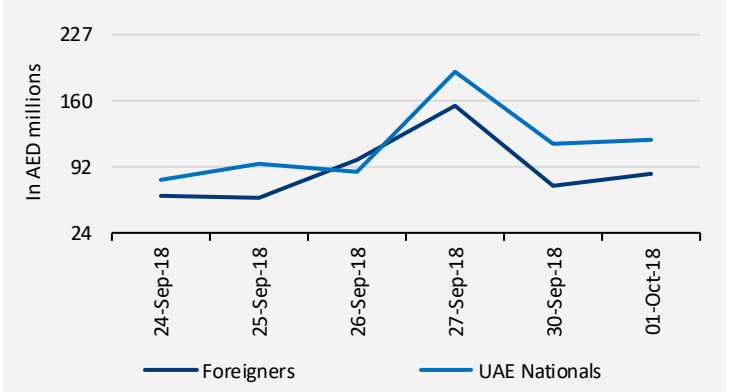
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.34%
RAK Properties	Yes	49.00%	27.99%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.99%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.57%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.38%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.86%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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