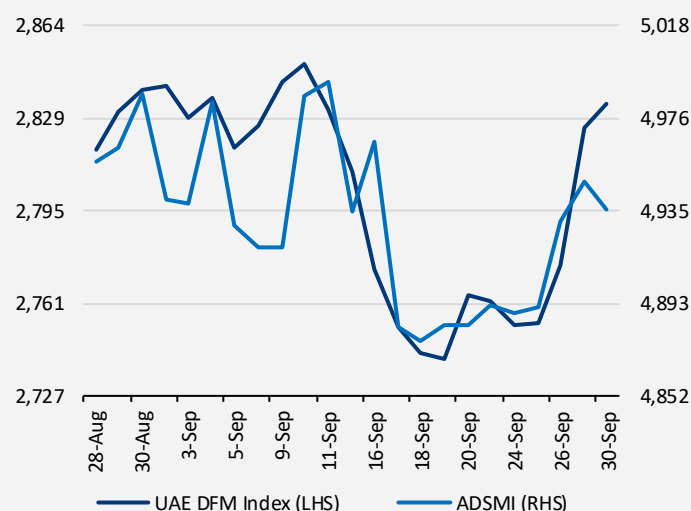


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4935.37	↓ -12.55	-0.25%	12.21%	-0.09%	11.90%	13.03
UAE DFM Index	2834.95	↑ 9.19	0.33%	-15.9%	-0.24%	-20.04%	7.55
Bahrain BSE index	1338.55	↓ -10.05	-0.75%	0.51%	0.14%	4.29%	9.04
Kuwait Main Market Index	4735.62	↓ -26.41	-0.55%	-5.16%	-3.20%	-29.02%	14.62
Saudi Arabia TASI	7999.54	↑ 100.86	1.28%	10.70%	1.07%	10.58%	17.28
Oman MSM30 Index	4543.68	↑ 19.86	0.44%	-10.9%	2.44%	-11.87%	11.18
Qatar DSM Index	9813.32	↑ 29.01	0.30%	15.13%	-0.51%	18.35%	14.57

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking, real estate and insurance sector stocks, were trimmed by losses in finance and consumer staple sector stocks.
- Lender, National Bank of Fujairah surged 14.9%, while its peers Sharjah Islamic Bank, Bank of Sharjah and Abu Dhabi Commercial Bank increased 5.1%, 1.9% and 1.0% respectively. Real estate sector stocks, Eshraq Properties Co., DAMAC Properties Dubai Co., RAK Properties and Emaar Properties climbed 3.9%, 2.5%, 1.7% and 1.0%, respectively. Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. rose 4.2% and 1.8%, respectively.
- On the downside, finance sector stocks, Amlak Finance and Dubai Investments fell 1.1% and 0.5%, respectively. Consumer staple sector stocks, Abu Dhabi National Hotels and Agthia Group slid 3.2% and 0.2%, respectively.
- Etisalat announced that it has collaborated with Skylines Tax Consultancy to provide free Value Added Tax (VAT) filing services for its small and medium business customers at the Hello Business Hub.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,935.4, while the Dubai Financial Market index ended 0.3% higher at 2,834.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18 Sept-01 Oct	CPI YoY	Aug	-	-	3.80%	-	Low
27 Sept-03 Oct	Dubai Airport Cargo Volume YoY	Aug	-	-	4.80%	-	Low
3-Oct	Emirates NBD UAE PMI	Sep	-	-	55.00	-	Medium

Company Events This Week

Dubai

Date	Company	Event
9/30/2018	-	-
10/1/2018	-	-
10/2/2018	-	-
10/3/2018	-	-
10/4/2018	-	-

Abu Dhabi

Date	Company	Event
9/30/2018	-	-
10/1/2018	-	-
10/2/2018	-	-
10/3/2018	-	-
10/4/2018	-	-

Dubai Islamic Insurance and Reinsurance Co.



- Following a lower Bollinger band crossover on Thursday, the stock rebounded yesterday and closed at AED0.625.
- At present, the daily MACD and RSI are trading with an upside tone, along with the stochastic indicator attempting to move out of its oversold territory, indicates a positive technical outlook. Important resistance is aligned at the AED0.637 level, followed by the 20day SMA (currently placed at AED0.649) and the AED0.660 level. A break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is placed in its negative region, coupled with the stochastic sharply moving downwards, suggests that the room for downside still exists. Key support is seen at the AED0.610 level, followed by the AED0.601 and AED0.586 levels. A breach below the latter might trigger negativity in the stock.

ARAMEX



- The stock traded with a bearish tone in the last session and settled at AED4.04, following a low at AED4.03.
- Currently, the weekly MACD is trading with a downside bias, accompanied by the RSI and stochastic indicators placed at below their 50lines, hints at possible bearish momentum in the stock. Moreover, the daily MACD and RSI oscillators are trading with a negative tone, further confirming the above view.
- Immediate support is placed at the AED4.02 level, followed by the AED4.00 and the daily lower Bollinger band (currently trading at AED3.96). A move back below the latter might lead to increased bearish pressure on the stock.
- On the contrary, key resistance resides at the AED4.07 level, followed by the AED4.10 and AED4.12 levels. A surge above the latter might generate positivity in the stock.

Abu Dhabi Commercial Bank



- The stock traded higher for the fifth straight session yesterday to end at AED8.01.
- As of now, the daily MACD is trading in its positive zone, accompanied by the RSI and stochastic indicators heading upwards, reflects a bullish technical picture. Adding to it, the weekly momentum oscillators are placed at a higher level above their centrelines, further supporting the above outlook.
- Crucial resistance is observed at the AED8.07 level, followed by the AED8.15 and AED8.23 levels. A sustained break above the latter might lead to further acceleration to the upside.
- However, a weekly upper Bollinger band crossover suggests at possible correction in the stock. Key technical support is situated at the AED7.93 level, followed by the AED7.80 and 20day SMA (currently placed at AED7.76). A breach below the latter might reverse the main trend to bearish.

Arabtec Holding



- The stock advanced for the second consecutive session yesterday to close at AED1.98, after hitting a high at AED2.01.
- A likely positive centreline crossover by the daily MACD, along with the RSI and stochastic indicators trading above their midlines, hints the presence of bullish momentum in the stock. Moreover, the weekly RSI and stochastic indicators are trading with a bullish showing, further endorsing the above stance.
- Key intraday resistance is positioned at the AED2.01 level, followed by the AED2.05 and AED2.08 levels. A break and stability above the latter might trigger further strength in the stock.
- On the other hand, important support is placed at the AED1.96 level, followed by the AED1.90 and the 20day SMA (currently trading at AED1.86). A move back below the latter might lead to negativity in the stock.

DXB Entertainments



- The stock traded in the red in the previous session and finished at AED0.347.
- At present, the daily MACD and RSI are moving towards the south, along with the stochastic indicator placed in its oversold territory, hints at likely bearish momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are trading with a downside bias, further confirming the above view.
- Crucial support is located at the AED0.340 level, followed by the daily lower Bollinger band (currently placed at AED0.336) and the AED0.330 level. A breach below the latter might lead to further acceleration to the downside.
- On the bright side, immediate resistance is aligned at the 20day SMA (currently trading at AED0.354), followed by the AED0.346 and AED0.340 levels. A surge above the latter might trigger positive momentum in the stock.

DAMAC Properties Dubai Co.

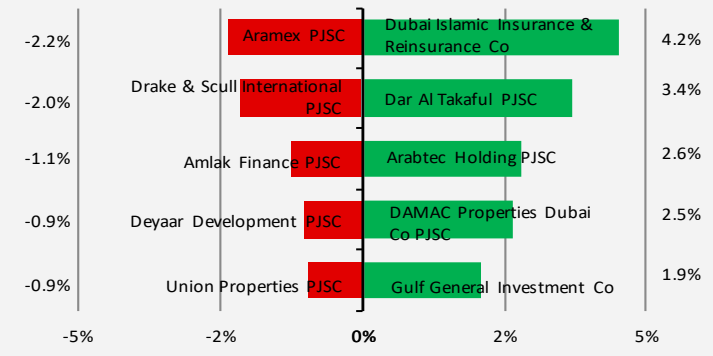


- The stock climbed for the fourth successive session yesterday to settle at AED2.09, after making a high at AED2.13.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators pointing north, indicates a bullish technical scenario. In addition, the weekly momentum oscillators are trading with a bullish tone, further affirming the above outlook.
- Important resistance is positioned at the AED2.11 level, followed by the daily upper Bollinger band (currently trading at AED2.13) and the AED2.15 level. A break above the latter might trigger further bullishness in the stock.
- On the flipside, key intraday support is seen at the AED2.07 level, followed by the 20day SMA (currently placed at AED2.05) and the AED2.01 level. A move back below the latter might lead to weakness in the stock.



Dubai

Top Gainers & Losers



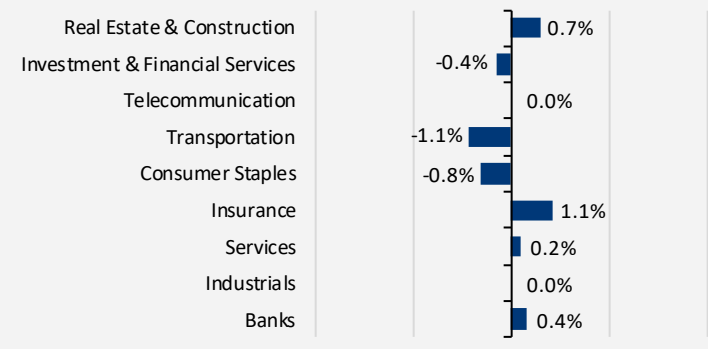
Top Volume

Company	Volume
Union Properties PJSC	22,235,330
Drake & Scull International PJSC	9,528,626
Arabtec Holding PJSC	8,324,479
Deyaar Development PJSC	7,671,272
Dubai Islamic Bank PJSC	6,131,939

Volume Gainers

Company	Change (%)
Amlak Finance PJSC	492%
Union Properties PJSC	418%
Dar Al Takaful PJSC	391%
Gulf Navigation Holding PJSC	368%
Arabtec Holding PJSC	175%

Sector Performance



Market Overview

	30-Sep-18	27-Sep-18	Change	% Change
Index (Last)	2835.0	2825.8	9.2	0.3%
Volume (000's)	123033.0	170790.0	-47757.0	-28.0%
Deals	1773.0	2840.0	-1067.0	-37.6%
Value (mill)	188.4	344.1	-155.7	-45.2%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	16.0	16.0	0.0	0.0%
Laggards	12.0	14.0	-2.0	-14.3%
No Change	6.0	5.0	1.0	20.0%

52 Week High

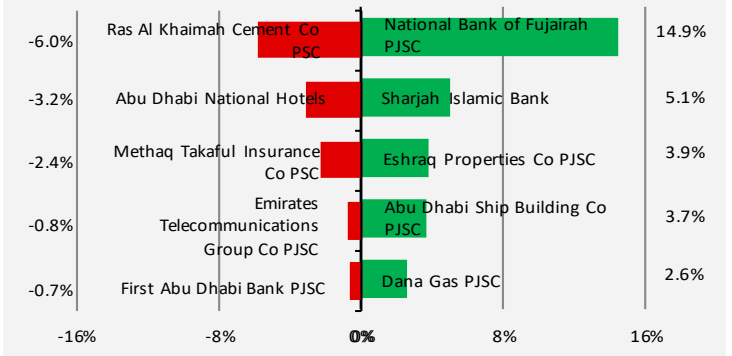
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



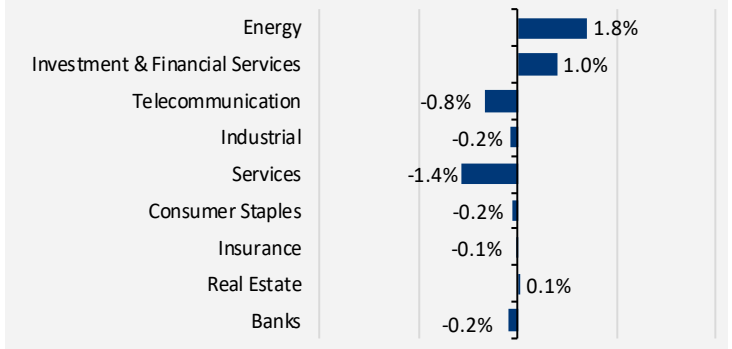
Top Volume

Company	Volume
Dana Gas PJSC	36,430,252
Aldar Properties PJSC	7,105,463
Eshraq Properties Co PJSC	1,907,710
National Bank of Fujairah PJSC	1,806,133
Bank of Sharjah	1,559,730

Volume Gainers

Company	Change (%)
Bank of Sharjah	91006%
Gulf Pharmaceutical Industries PSC	224%
Methaq Takaful Insurance Co PSC	136%
Arkan Building Materials Co	121%
Eshraq Properties Co PJSC	90%

Sector Performance



Market Overview

	30-Sep-18	27-Sep-18	Change	% Change
Index (Last)	4935.4	4947.9	-12.5	-0.3%
Volume (000's)	64882.0	148837.0	-83955.0	-56.4%
Deals	968.0	1556.0	-588.0	-37.8%
Value (mill)	134.7	318.5	-183.8	-57.7%
Company Traded	24.0	31.0	-7.0	-22.6%
Gainers	11.0	17.0	-6.0	-35.3%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	4.0	2.0	2.0	100.0%

52 Week High

5039.8

52 Week Low

4244.5

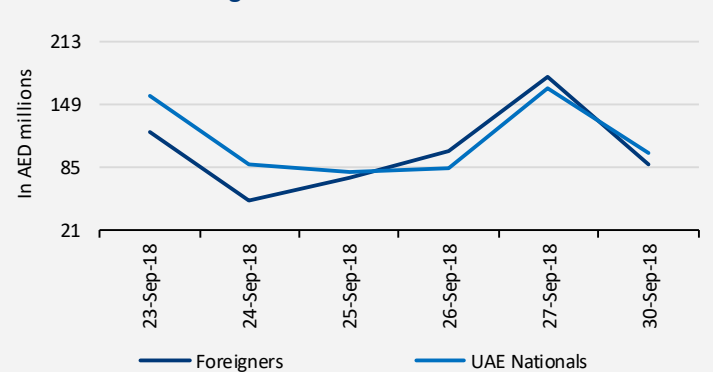
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.36%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.94%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.69%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.17%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.59%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.55%
Etisalat	Yes	20.00%	4.40%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.23%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.39%
Methaq Takaful Insurance	Yes	25.00%	22.39%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.45%

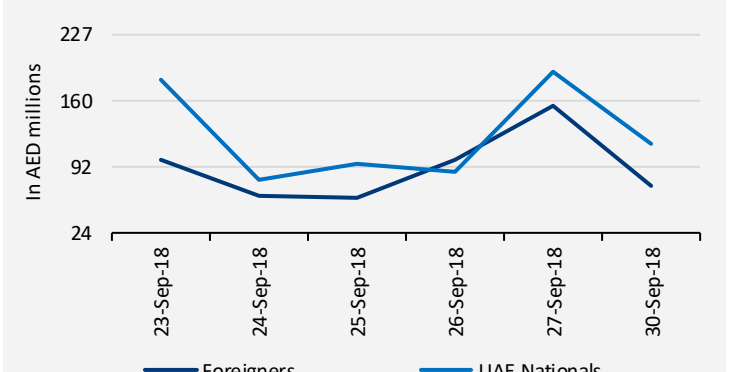
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.34%
RAK Properties	Yes	49.00%	27.98%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.99%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.56%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.89%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.65%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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