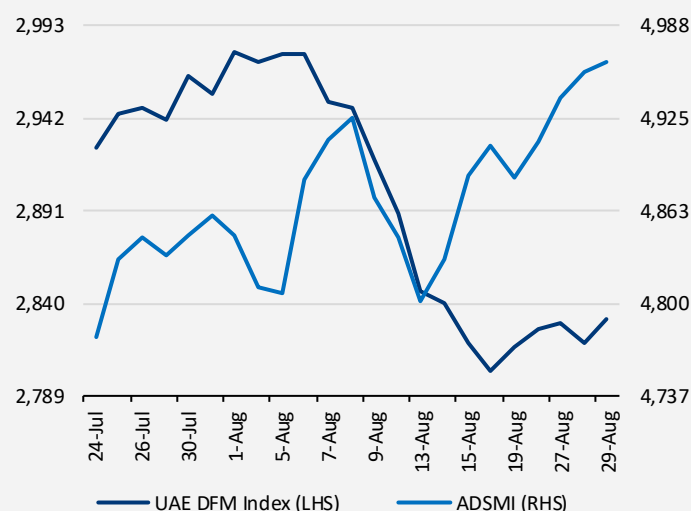


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4963.25 ↑	6.49	0.13%	12.84%	2.41%	11.07%	13.06
UAE DFM Index	2832.05 ↑	13.86	0.49%	-15.9%	-4.50%	-22.14%	7.54
Bahrain BSE index	1341.57 ↓	-5.29	-0.39%	0.74%	-2.11%	3.00%	9.05
Kuwait Main Market Index	4860.77 ↓	-13.58	-0.28%	-2.66%	-1.68%	-29.47%	14.58
Saudi Arabia TASI	8018.54 ↓	-18.02	-0.22%	10.96%	-3.50%	10.47%	17.50
Oman MSM30 Index	4431.24 ↑	20.99	0.48%	-13.1%	2.56%	-12.30%	10.66
Qatar DSM Index	9835.55 ↓	-22.79	-0.23%	15.39%	1.90%	11.76%	14.61

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in real estate, banking and consumer staple sector stocks.
- Property stocks, Emaar Properties, Deyaar Development and Aldar Properties climbed 1.4%, 1.3% and 0.5%, respectively.
- Lender, Union National Bank added 0.8%, while its peers First Abu Dhabi Bank, Abu Dhabi Commercial Bank and Abu Dhabi Islamic Bank rose 0.3% each.
- Consumer staple stocks, International Holdings Co. and Agthia Group advanced 5.0% and 3.4%, respectively.
- Emirates NBD announced that it has launched its DirectRemit service to the UK which would offer customers, mainly British expatriates, a speedy money transfer service.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 4,963.3, while the Dubai Financial Market index ended 0.5% higher at 2,832.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20-Aug - 31-Aug	CPI YoY	July	-	-	3.29%	-	Low
27-Aug - 03-Sep	Dubai Airport Cargo Volume YoY	July	-	-	-0.50%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
08/26/2018	-	-
08/27/2018	-	-
08/28/2018	-	-
08/29/2018	-	-
08/30/2018	-	-

### Abu Dhabi

Date	Company	Event
08/26/2018	-	-
08/27/2018	-	-
08/28/2018	-	-
08/29/2018	-	-
08/30/2018	Ras Al Khaimah Poultry and Feeding Co	Q2

## Deyaar Development



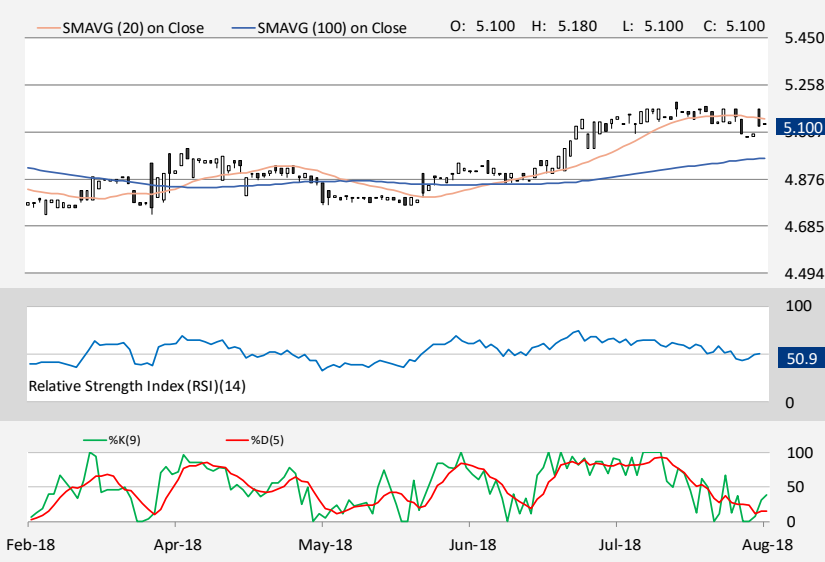
- After trading lower for three consecutive sessions, the stock posted mild gains in the last session to close at AED0.400, following a high at AED0.401.
- As of now, the daily MACD and RSI oscillators are pointing towards the north, hinting at likely positive momentum in the stock. Important resistance is aligned at the 20day SMA (currently trading at AED0.409), followed by the AED0.415 and the 50day SMA (currently placed at AED0.425). A surge above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD and RSI are placed at a lower level below their centrelines, suggesting that the room for downside still exists. Key support is seen at the AED0.392 level, followed by the AED0.385 and AED0.381 levels. A move back below the latter might trigger bearishness in the stock.

## Amlak Finance



- Following four straight bullish sessions, the stock traded in the red in the previous session to end at AED0.650.
- At present, the weekly MACD is moving towards the south, accompanied by the RSI and stochastic indicators placed below their midlines, reflects a weak technical scenario. Adding to it, the daily MACD and RSI oscillators are trading with a downside bias, further confirming the above view.
- Immediate support is located at the AED0.640 level, followed by the daily lower Bollinger band (currently trading at AED0.633) and the AED0.620 level. A breach below the latter might lead to further weakness in the stock.
- On the bright side, key technical resistance is placed at the AED0.656 level, followed by the AED0.664 and AED0.670 levels. A sustained break above the latter might trigger bullish momentum in the stock.

## Emirates Integrated Telecommunications Co.



- The stock formed a gravestone Doji candlestick pattern in the prior session to finish at AED5.10.
- Currently, the daily MACD and RSI are trading with a positive showing, accompanied by the stochastic indicator attempting to move out of its oversold region, indicates a positive technical picture. Besides, the weekly MACD and RSI oscillators are moving towards the north, further validating the above stance.
- Crucial resistance is observed at the 20day SMA (currently trading at AED5.12), followed by the AED5.16 and the daily upper Bollinger band (currently trading at AED5.20). A surge above the latter might lead to further positivity in the stock.
- Conversely, key technical support situated at the AED5.08 level, followed by the 50day SMA (currently placed at AED5.05) and the AED5.02 level. A breach below the latter might generate bearish momentum in the stock.

## Union Properties



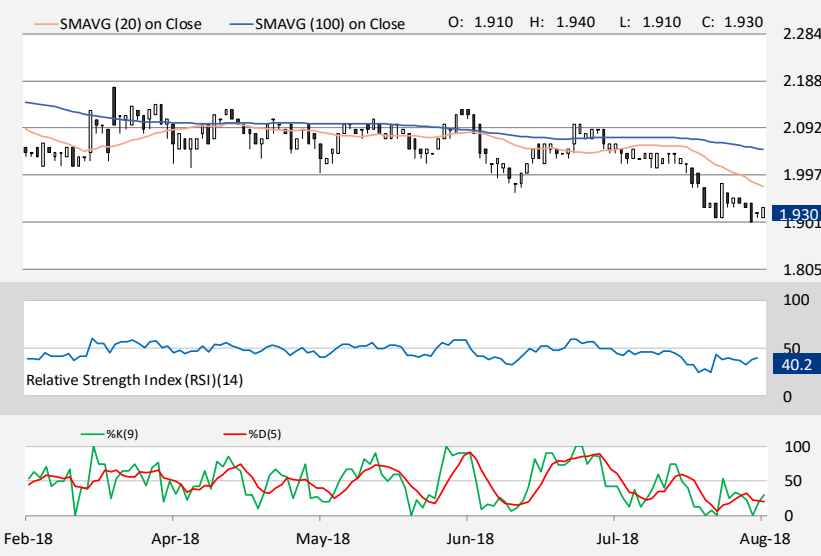
- The stock posted marginal losses in the last session to close at AED0.685, after making a low at AED0.681.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading downwards, hints at potential negative momentum in the coming session. Also, the weekly momentum oscillators are trading with a bearish showing, further confirming the above stance.
- Immediate support is seen at the AED0.680 level, followed by the AED0.672 and AED0.663 levels. A breach below the latter might lead to increased selling pressure on the stock.
- On the other hand, key resistance is positioned at the AED0.685 level, followed by the AED0.691 and the 20day SMA (currently trading at AED0.703). A break and stability above the latter might lead to positive momentum in the stock.

## GFH Financial Group



- Following a daily lower Bollinger band crossover on Tuesday, the stock traded in the green in the previous session to end at AED1.36, after notching a high at AED1.37.
- At present, the daily MACD and stochastic are trading with an upside bias, reflecting at a strong technical outlook. Key intraday resistance is aligned at the AED1.37 level, followed by the 100day SMA (currently situated at AED1.39) and the 50day SMA (currently placed at AED1.41). A surge above the latter might lead to further strength in the stock.
- However, the weekly RSI and stochastic indicators are sharply heading downwards, suggesting that the room for downside still exists. Crucial support is located at the AED1.35 level, followed by the AED1.33 and AED1.32 levels. A move back below the latter might trigger negative momentum in the stock.

## Aldar Properties

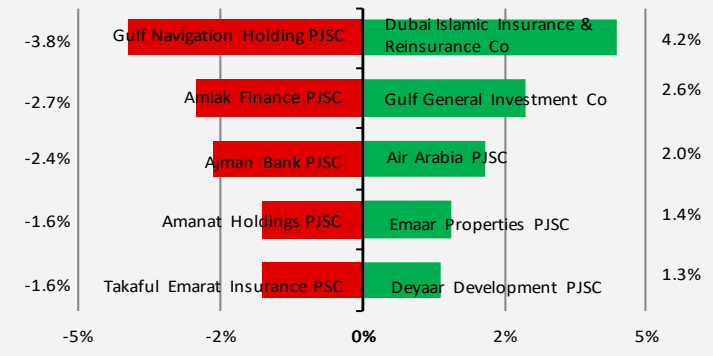


- The stock traded with a positive tone yesterday to finish at AED1.93, after hitting a high at AED1.94.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators directing towards the north, hints at likely bullish momentum in the near term. Immediate resistance is observed at the AED1.94 level, followed by the AED1.96 and the 20day SMA (currently trading at AED1.97). A break above the latter might lead to further bullishness in the stock.
- However, the weekly MACD is placed in its negative region, along with the RSI and stochastic indicators heading lower, suggests that the upside might remain limited. Key support is situated at the AED1.91 level, followed by the AED1.90 and AED1.88 levels. A breach below the latter might trigger negativity in the stock.



## Dubai

### Top Gainers & Losers



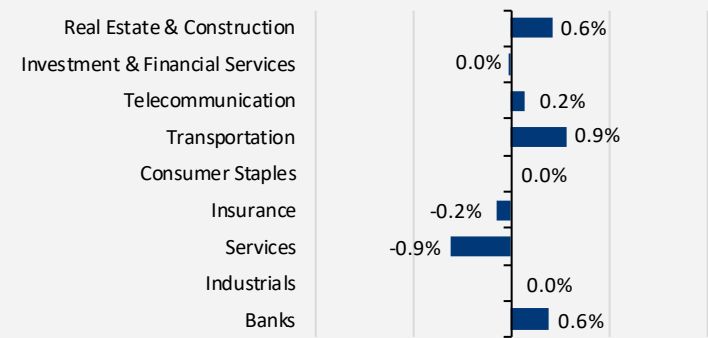
### Top Volume

Company	Volume
Emaar Properties PJSC	7,938,404
Drake & Scull International PJSC	5,425,715
Dubai Islamic Bank PJSC	4,339,911
Deyaar Development PJSC	3,729,319
Dubai Financial Market PJSC	1,791,763

### Volume Gainers

Company	Change (%)
Islamic Arab Insurance Co	213%
Dubai National Insurance & Reinsurance P	71%
Aramex PJSC	36%
Emaar Properties PJSC	22%
National Central Cooling Co PJSC	21%

### Sector Performance



### Market Overview

	29-Aug-18	28-Aug-18	Change	% Change
Index (Last)	2832.1	2818.2	13.9	0.5%
Volume (000's)	45668.0	61570.0	-15902.0	-25.8%
Deals	1253.0	1549.0	-296.0	-19.1%
Value (mill)	110.6	138.8	-28.2	-20.3%
Company Traded	37.0	35.0	2.0	5.7%
Gainers	14.0	14.0	0.0	0.0%
Laggards	15.0	17.0	-2.0	-11.8%
No Change	8.0	4.0	4.0	100.0%

52 Week High

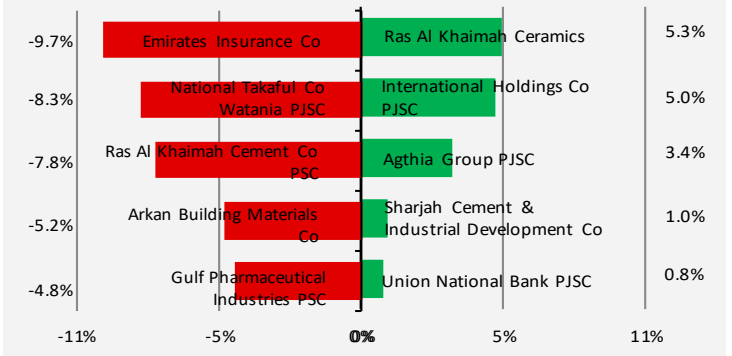
3684.2

52 Week Low

2796.0

## Abu Dhabi

### Top Gainers & Losers



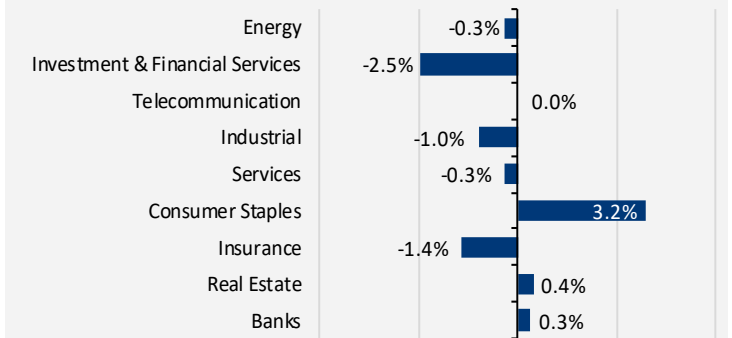
### Top Volume

Company	Volume
Aldar Properties PJSC	5,116,070
Dana Gas PJSC	4,379,400
Union National Bank PJSC	1,101,800
Abu Dhabi Commercial Bank PJSC	859,341
Emirates Telecommunications Group Co PJSC	471,664

### Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	478%
Agthia Group PJSC	151%
Union National Bank PJSC	82%
Aldar Properties PJSC	55%
Dana Gas PJSC	33%

### Sector Performance



### Market Overview

	29-Aug-18	28-Aug-18	Change	% Change
Index (Last)	4963.3	4956.8	6.5	0.1%
Volume (000's)	19680.0	23847.0	-4167.0	-17.5%
Deals	669.0	978.0	-309.0	-31.6%
Value (mill)	108.5	84.6	23.9	28.3%
Company Traded	29.0	28.0	1.0	3.6%
Gainers	13.0	10.0	3.0	30.0%
Laggards	11.0	12.0	-1.0	-8.3%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

4973.2

52 Week Low

4244.5

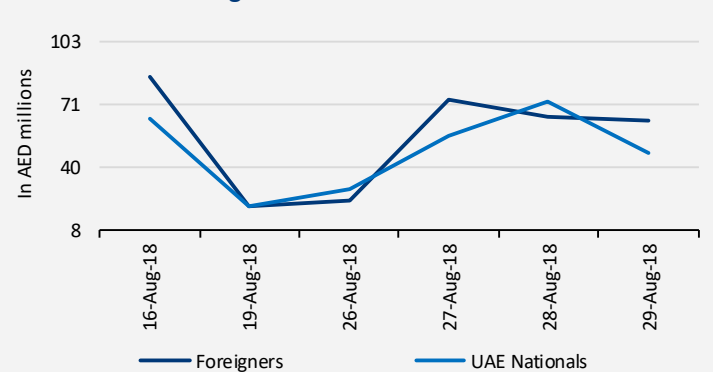
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.24%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.79%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.10%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.91%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.84%
Methaq Takaful Insurance	Yes	25.00%	22.96%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

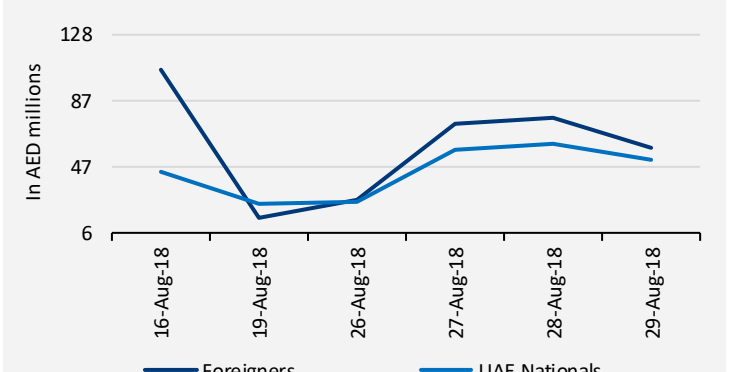
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	27.94%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.81%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.91%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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