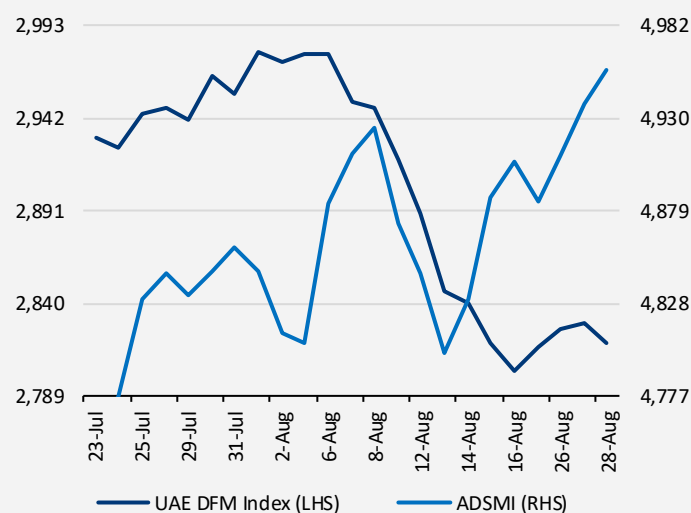


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4956.76 ↑	17.84	0.36%	12.69%	2.58%	11.05%	13.04
UAE DFM Index	2818.19 ↓	-11.53	-0.41%	-16.4%	-4.20%	-21.95%	7.51
Bahrain BSE index	1346.86 ↓	-1.08	-0.08%	1.14%	-1.66%	3.70%	9.09
Kuwait Main Market Index	4874.35 ↓	-10.12	-0.21%	-2.38%	-0.95%	-29.35%	14.62
Saudi Arabia TASI	8036.56 ↑	36.43	0.46%	11.21%	-3.26%	10.72%	17.54
Oman MSM30 Index	4410.25 ↑	28.47	0.65%	-13.5%	1.66%	-12.62%	10.61
Qatar DSM Index	9858.34 ↑	55.71	0.57%	15.66%	2.37%	11.28%	14.64

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and telecom sectors stocks were offset by losses in real estate and banking sector stocks.
- Finance sector stocks, Al Waha Capital, Amlak Finance, Amanat Holdings and Dubai Investments rose 1.1%, 0.9%, 0.8% and 0.5%, respectively. Telecom sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications Co. gained 1.2% and 0.6%, respectively.
- On the losing side, property sector stocks, Emaar Properties, Deyaar Development, Eshraq Properties Co., RAK Properties and Union Properties dropped 2.4%, 1.7%, 1.7%, 1.6% and 1.0%, respectively. Lenders, Sharjah Islamic Bank, Mashreq bank, Union National Bank and Abu Dhabi Commercial Bank fell 3.2%, 2.8%, 1.4% and 0.1%, respectively.
- Air Arabia announced that it has entered into an agreement with SAP for an advanced cloud-based Human Resources system.
- Elsewhere, the US consumer confidence jumped to its highest level since October 2000 in August.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% higher at 4,956.8, while the Dubai Financial Market index ended lower 0.4% lower at 2,818.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20-Aug - 31-Aug	CPI YoY	July	-	-	3.29%	-	Low
27-Aug - 03-Sep	Dubai Airport Cargo Volume YoY	July	-	-	-0.50%	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/26/2018	-	-
08/27/2018	-	-
08/28/2018	-	-
08/29/2018	-	-
08/30/2018	-	-

Abu Dhabi

Date	Company	Event
08/26/2018	-	-
08/27/2018	-	-
08/28/2018	-	-
08/29/2018	National Corp for Tourism & Ho	Q2
08/30/2018	Ras Al Khaimah Poultry and Fee	Q2

Amanat Holdings



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday to end at AED1.22.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, reflects a bullish technical picture. Moreover, the weekly RSI and stochastic indicators are trading with an upside tone, further confirming the above stance.
- Crucial resistance is observed at the AED1.23 level, followed by the 50day SMA (currently trading at AED1.25) and the daily upper Bollinger band (currently placed at AED1.27). A break above the latter might lead to further acceleration to the upside.
- Meanwhile, key technical support is seen at the AED1.21 level, followed by the 20day SMA (currently situated at AED1.19) and the AED1.17 level. A breach below the latter might trigger negativity in the stock.

Abu Dhabi Islamic Bank



- Following two straight bearish sessions, the stock traded higher in the last session and closed at AED3.95.
- Currently, the daily MACD is tranquil in its positive region, coupled with the RSI indicator sharply moving upwards, hints at likely positive momentum in the coming session. Adding to it, the weekly MACD and RSI oscillators are trading with a positive showing, further supporting the above view.
- Key resistance is aligned at the upper Bollinger band (currently trading at AED3.97), followed by the AED3.98 and AED4.00 levels. A surge above the latter might trigger further positivity in the stock.
- Conversely, important support resides at the 20day SMA (currently placed at AED3.93), followed by the AED3.91 and the daily lower Bollinger band (currently located at AED3.89). A move back below the latter might lead to downside momentum in the stock.

Emaar Properties



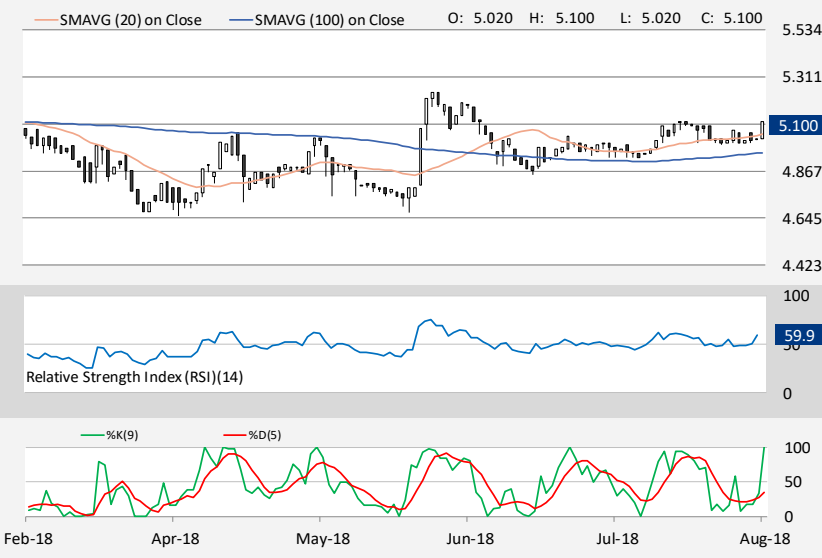
- The stock registered moderate losses in the previous session to end below the daily lower Bollinger band at AED4.92.
- As of now, the weekly MACD is tranquil in its negative region, accompanied by the RSI and stochastic indicators pointing south, hints the presence of negative momentum in the stock. Besides, the daily MACD and RSI oscillators are placed at a lower level below their centrelines, further affirming the above outlook.
- Crucial support is located at the AED4.89 level, a breach below which might trigger increased selling pressure on the stock, clearing its way for the AED4.85 (last observed in January 2016) and AED4.79 levels.
- On the flipside, immediate resistance is positioned at the AED5.00 level, followed by the AED5.04 and AED5.10 levels. A sustained break above the latter might lead to bullishness in the stock.

Gulf General Investment Co.



- The stock traded in the red in the prior session and finished at AED0.265.
- Although the weekly MACD is heading upwards, the stochastic and RSI oscillators are trading with a negative bias, indicating at a weak technical outlook. In addition, the daily MACD is tranquil below its centreline, coupled with the RSI indicator showing loss of upward potential, further endorses the above stance.
- Key support is placed at the AED0.261 level, followed by the daily lower Bollinger band (currently trading at AED0.257) and the AED0.251 level. A move back below the latter might trigger further weakness in the stock.
- On the bright side, important resistance is positioned at the 20day SMA (currently placed at AED0.270), followed by the AED0.277 and AED0.283 levels. A surge above the latter might lead to upside momentum in the stock.

Dubai Islamic Bank



- The stock traded with a bullish tone in the last session to close at AED5.10.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving upwards, hints at likely bullish momentum in the near term. Moreover, the weekly MACD and RSI are trading with an upside tone, along with the stochastic indicator placed in its overbought territory, further validates the above view.
- Key resistance is placed at the daily upper Bollinger band (currently trading at AED5.12), followed by the AED5.17 and AED5.22 levels. A surge above the latter might lead to further strength in the stock.
- On the contrary, immediate support is seen at the AED5.08 level, followed by the AED5.05 and AED5.01 levels. A breach below the latter might trigger downside momentum in the stock.

Ajman Bank

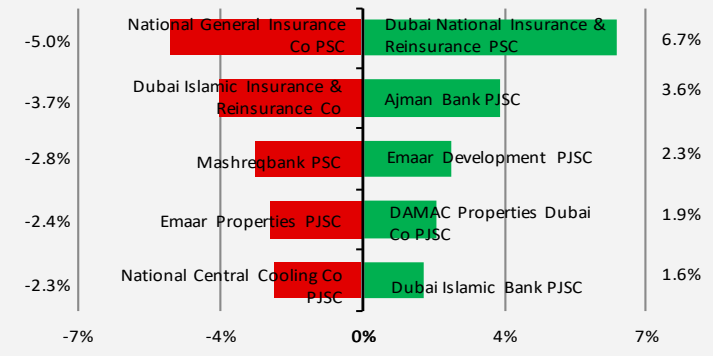


- The stock traded in the green in the previous session and settled at AED0.948.
- A likely signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with a positive bias, indicates a strong technical scenario. Likewise, a signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic directing towards the north, further substantiates the above outlook.
- Crucial resistance is observed at the 50day SMA (currently placed at AED0.964), followed by the AED0.977 and AED0.989 levels. A break and stability above the latter might trigger further bullish momentum in the stock.
- On the other hand, key technical support is located at the AED0.935 level, followed by the AED0.915 and AED0.905 levels. A move back below the latter might lead to bearishness in the stock.



Dubai

Top Gainers & Losers



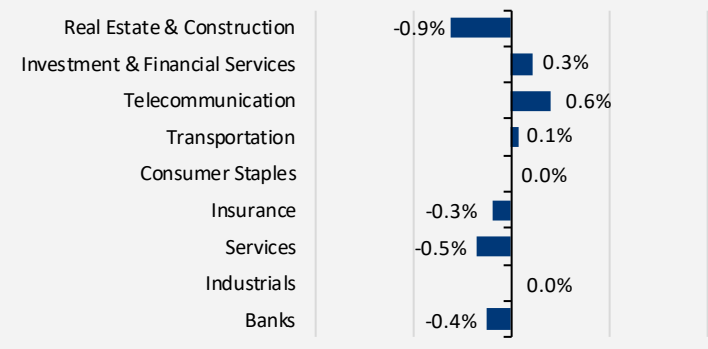
Top Volume

Company	Volume
Emaar Properties PJSC	6,514,224
Drake & Scull International PJSC	6,425,810
Air Arabia PJSC	5,671,478
Emaar Malls Group PJSC	4,949,400
Dubai Islamic Bank PJSC	4,743,122

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	10897%
SHUAA Capital PSC	363%
Gulf General Investment Co	174%
Dubai Islamic Bank PJSC	154%
Union Properties PJSC	125%

Sector Performance



Market Overview

	28-Aug-18	27-Aug-18	Change	% Change
Index (Last)	2818.2	2829.7	-11.5	-0.4%
Volume (000's)	61570.0	64361.0	-2791.0	-4.3%
Deals	1549.0	1615.0	-66.0	-4.1%
Value (mill)	138.8	130.6	8.2	6.3%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	14.0	12.0	2.0	16.7%
Laggards	17.0	16.0	1.0	6.3%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

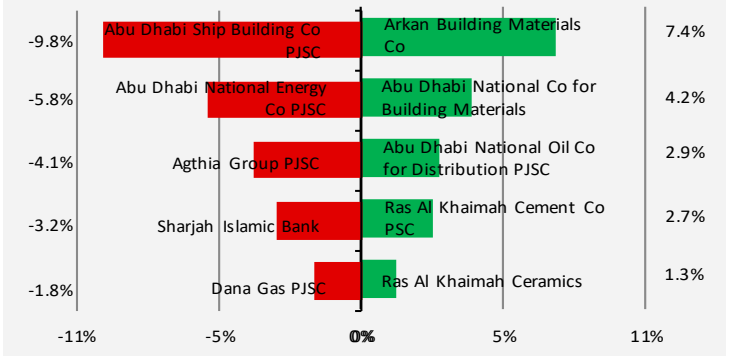
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



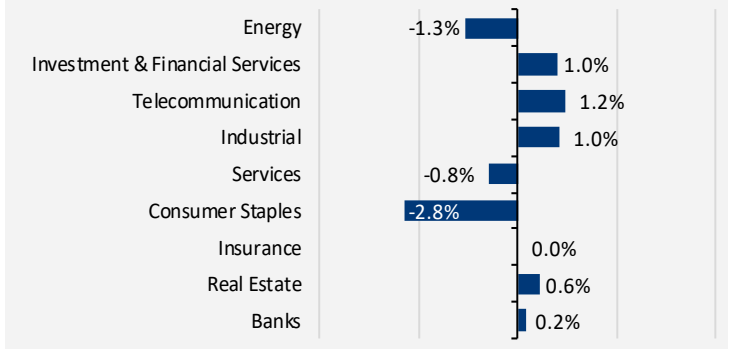
Top Volume

Company	Volume
Aldar Properties PJSC	3,305,120
Dana Gas PJSC	3,299,913
Eshraq Properties Co PJSC	2,808,228
Emirates Telecommunications Group Co PJSC	1,556,008
Al Waha Capital PJSC	1,475,681

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	3612%
Arkan Building Materials Co	2721%
International Fish Farming Holding Co PJSC	2632%
Aghthia Group PJSC	246%
Abu Dhabi National Energy Co PJSC	197%

Sector Performance



Market Overview

	28-Aug-18	27-Aug-18	Change	% Change
Index (Last)	4956.8	4938.9	17.8	0.4%
Volume (000's)	23847.0	36114.0	-12267.0	-34.0%
Deals	978.0	1512.0	-534.0	-35.3%
Value (mill)	84.6	155.0	-70.4	-45.4%
Company Traded	28.0	28.0	0.0	0.0%
Gainers	10.0	8.0	2.0	25.0%
Laggards	12.0	11.0	1.0	9.1%
No Change	6.0	9.0	-3.0	-33.3%

52 Week High

4952.8

52 Week Low

4244.5

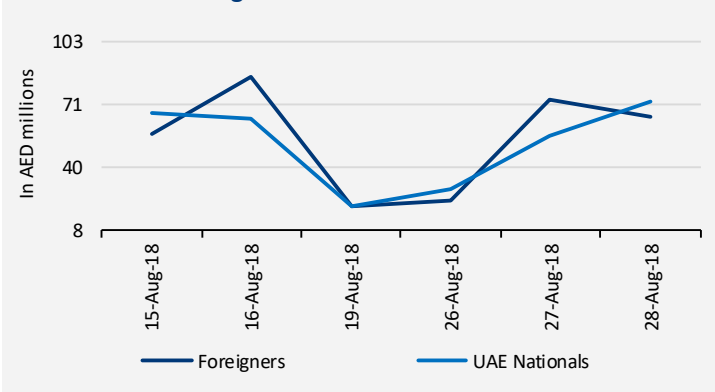
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.22%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.82%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.25%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.11%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.86%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.83%
Methaq Takaful Insurance	Yes	25.00%	22.96%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

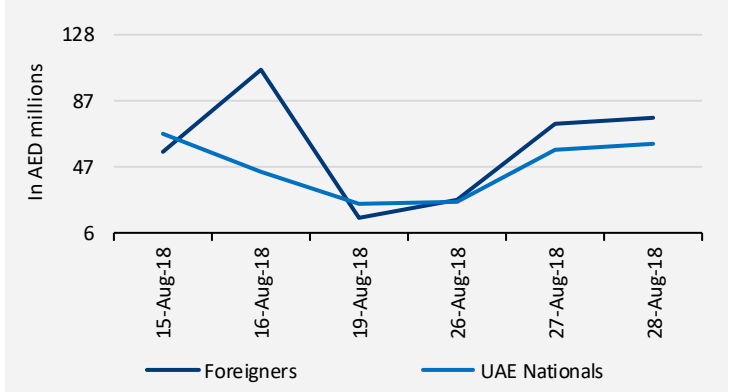
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	27.95%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.82%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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