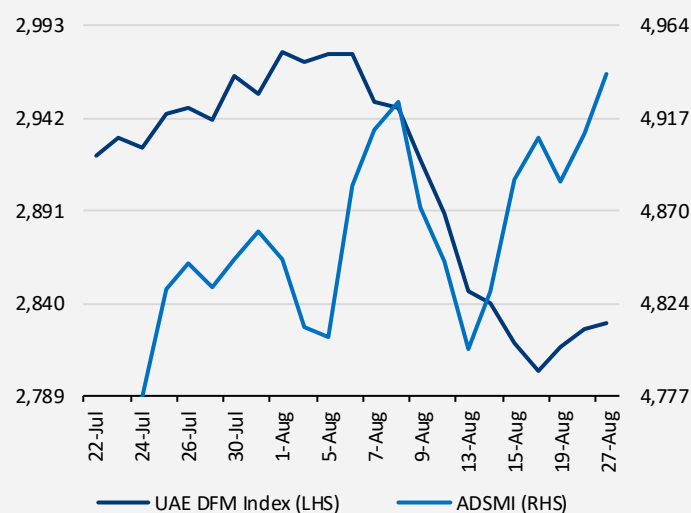


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4938.92 ↑	29.42	0.60%	12.29%	2.21%	10.12%	13.00
UAE DFM Index	2829.72 ↑	3.89	0.14%	-16.0%	-3.81%	-21.68%	7.54
Bahrain BSE index	1347.94 ↓	-3.71	-0.27%	1.22%	-1.58%	3.63%	9.10
Kuwait Main Market Index	4884.47 ↓	-8.85	-0.18%	-2.18%	-0.74%	-29.30%	14.65
Saudi Arabia TASI	8000.13 ↑	21.30	0.27%	10.71%	-3.70%	10.17%	17.46
Oman MSM30 Index	4381.78 ↑	14.89	0.34%	-14.1%	1.00%	-12.43%	10.54
Qatar DSM Index	9802.63 ↑	357.28	3.78%	15.01%	1.79%	9.64%	14.56

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed in the green yesterday, supported by gains in banking, finance and insurance sectors stocks.
- Lenders, First Abu Dhabi Bank, Union National Bank and Dubai Islamic Bank jumped 2.5%, 1.4% and 0.2%, respectively.
- Finance sector stocks, Amanat Holdings, Emirates NBD, Amlak Finance and SHUAA Capital advanced 4.3%, 2.4%, 1.1% and 1.0%, respectively.
- Insurance sector stocks, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. rose 1.3% and 1.2%, respectively.
- RAK Properties announced that it has invited tenders from companies worldwide for the furniture, fixtures and equipment works at a five-star luxury resort in the UAE.
- Emirates Telecommunication Group announced that users of Microsoft's Xbox gaming console in the UAE have now the option to make payment via their Etisalat mobile account.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,938.9, while the Dubai Financial Market index ended 0.1% higher at 2,829.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20-Aug - 31-Aug	CPI YoY	July	-	-	3.29%	-	Low
27-Aug	Dubai Airport Cargo Volume YoY	July	-	-	-0.50%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
08/26/2018	-	-
08/27/2018	-	-
08/28/2018	-	-
08/29/2018	-	-
08/30/2018	-	-

### Abu Dhabi

Date	Company	Event
08/26/2018	-	-
08/27/2018	-	-
08/28/2018	-	-
08/29/2018	National Corp for Tourism & Ho	Q2
08/30/2018	Ras Al Khaimah Poultry and Fee	Q2

## Emirates NBD



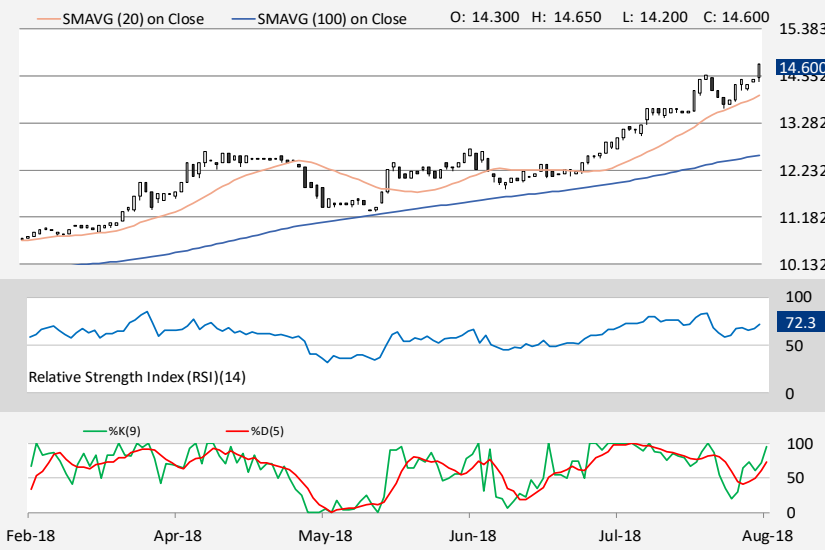
- The stock formed a long bullish candlestick pattern on the daily chart yesterday to end at AED9.50.
- At present, the daily MACD and RSI are pointing towards the north, along with the stochastic indicator attempting to move out of its oversold zone, indicates at possible bullish momentum in the coming session. Crucial resistance is aligned at the AED9.75 level, followed by the AED9.88 and the 20day SMA (currently placed at AED9.99). A sustained break above the latter might lead to further bullishness in the stock.
- However, the weekly MACD and stochastic are trading with a bearish showing, suggesting that the room for downside still exists. Key technical support is seen at the AED9.35 level, followed by the AED9.20 and AED8.99 levels. A move back below the latter trigger negative momentum in the stock.

## GFH Financial Group



- The stock posted modest losses in the last session to close below the daily lower Bollinger band (currently placed at AED1.39) at AED1.38.
- Currently, the daily MACD is trading in its negative region, accompanied by the RSI and stochastic indicators heading towards the south, reflects a weak technical scenario. Moreover, the weekly RSI and stochastic indicators are showing loss of upward potential, further elaborating the above view.
- Immediate support is located at the AED1.36 level, followed by the AED1.35 and AED1.33 levels. A breach below the latter might lead to further weakness in the stock.
- Conversely, key resistance is placed at the 100day SMA (currently trading at AED1.39), followed by the AED1.41 and the daily upper Bollinger band (currently placed at AED1.43). A surge above the latter might trigger positive momentum in the stock.

## First Abu Dhabi Bank



- The stock traded with a bullish tone yesterday to finish above the daily upper Bollinger band (currently trading at AED14.55) at AED14.60.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators moving upwards, reflects a strong technical picture. In addition, the weekly momentum oscillators are trading at a higher level above their centrelines, further validating the above stance.
- Crucial resistance is observed at the AED14.65 level, followed by the AED14.80 and AED14.90 levels. A break above the latter might lead to further bullish momentum in the stock.
- However, a weekly upper Bollinger band crossover suggests at possible correction in the stock. Important support resides at the AED14.50 level, followed by the AED14.45 and AED14.30 levels. A move back below the latter might trigger negativity in the stock.

## Gulf Navigation Holding



- The stock traded in the green in the previous session to end at AED0.928, following a high at AED0.929.
- Presently, the daily RSI and stochastic indicators are sharply directing towards the north, hinting at likely positive momentum in the near term. Adding to it, the weekly MACD and RSI oscillators are trading with an upside bias, further confirming the above stance.
- Important resistance is placed at the 20day SMA (currently placed at AED0.939), followed by the 50day SMA (currently trading at AED0.948) and the AED0.959 level. A break above the latter might lead to further positivity in the stock.
- Meanwhile, key support is located at the AED0.919 level, followed by the daily lower Bollinger band (currently trading at AED0.912) and the AED0.900 level. A breach below the latter might trigger negative momentum in the stock.

## Arabtec Holding



- The stock traded with a bearish bias in the prior session and finished at AED1.89.
- As of now, the daily MACD is trading in its negative territory, coupled with the RSI indicator moving towards the south, hints at likely negative momentum in the stock. In addition, the weekly RSI and stochastic indicators are trading with a negative showing, further substantiating the above view.
- Immediate support is seen at the daily lower Bollinger band (currently trading at AED1.86), followed by the AED1.84 and AED1.81 levels. A move back below the latter might lead to further acceleration to the downside.
- On the bright side, key technical resistance is positioned at the AED1.93 level, followed by the 20day SMA (currently placed at AED1.95) and the AED1.97 level. A surge above the latter might trigger strength in the stock.

## ARAMEX

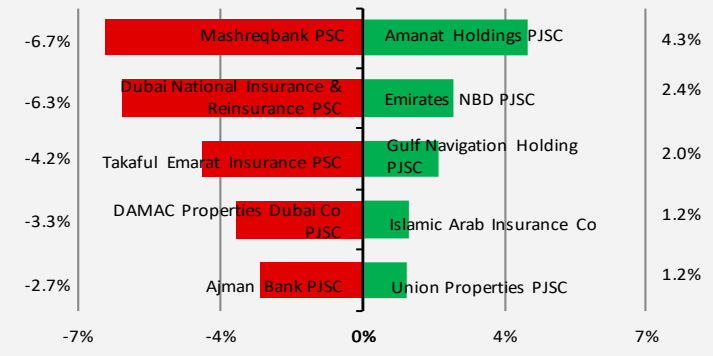


- The stock traded in the red in the last session to settle at AED4.35, following a low at AED4.33.
- At present, the daily MACD and RSI are trading with a negative tone, along with the stochastic indicator placed below its oversold area, reflects a bearish technical outlook. Key technical support is situated at the AED4.32 level, followed by the 200day SMA (currently placed at AED4.30) and the AED4.27 level. A breach below the latter might lead to further bearishness in the stock.
- However, a positive centreline crossover by the weekly MACD, coupled with the RSI indicator pointing upwards, suggests that the downside might remain limited. Crucial resistance is aligned at the 20day SMA (currently trading at AED4.41), followed by the AED4.44 and AED4.49 levels. A break above the latter might trigger bullish momentum in the stock.



## Dubai

### Top Gainers & Losers



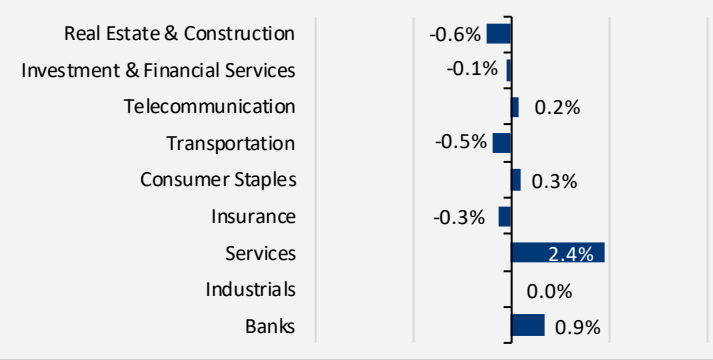
### Top Volume

Company	Volume
Emaar Properties PJSC	9,008,971
Air Arabia PJSC	6,679,733
Drake & Scull International PJSC	4,831,576
Islamic Arab Insurance Co	4,530,913
Deyaar Development PJSC	4,355,470

### Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	17315%
Takaful Emarat Insurance PSC	4899%
Air Arabia PJSC	911%
Gulf Navigation Holding PJSC	534%
Dar Al Takaful PJSC	387%

### Sector Performance



### Market Overview

	27-Aug-18	26-Aug-18	Change	% Change
Index (Last)	2829.7	2825.8	3.9	0.1%
Volume (000's)	64361.0	29818.0	34543.0	115.8%
Deals	1615.0	920.0	695.0	75.5%
Value (mill)	130.6	51.8	78.8	152.1%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	12.0	13.0	-1.0	-7.7%
Laggards	16.0	14.0	2.0	14.3%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

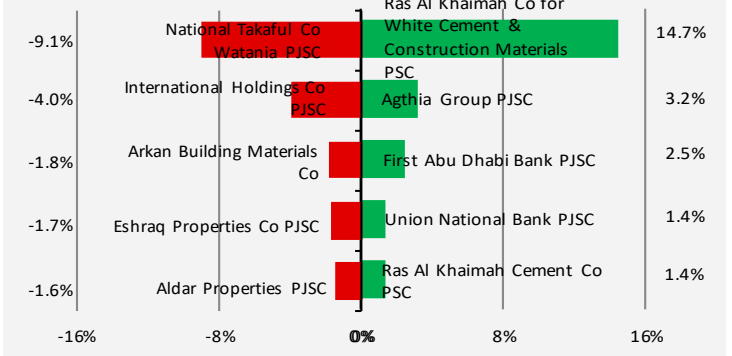
3684.2

52 Week Low

2796.0

## Abu Dhabi

### Top Gainers & Losers



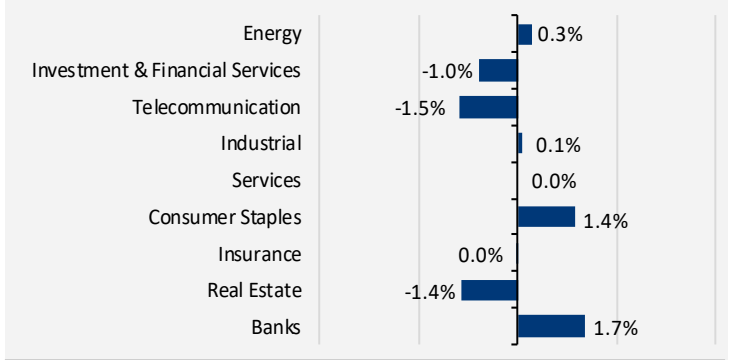
### Top Volume

Company	Volume
Aldar Properties PJSC	10,051,235
Eshraq Properties Co PJSC	4,553,570
Dana Gas PJSC	2,899,724
RAK Properties PJSC	2,795,441
Abu Dhabi Islamic Bank PJSC	2,240,696

### Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	15055%
Methaq Takaful Insurance Co PSC	7400%
Bank of Sharjah	4800%
Abu Dhabi National Energy Co PJSC	3361%
United Arab Bank PJSC	3255%

### Sector Performance



### Market Overview

	27-Aug-18	26-Aug-18	Change	% Change
Index (Last)	4938.9	4909.5	29.4	0.6%
Volume (000's)	36114.0	11061.0	25053.0	226.5%
Deals	1512.0	426.0	1086.0	254.9%
Value (mill)	155.0	44.8	110.2	246.0%
Company Traded	28.0	21.0	7.0	33.3%
Gainers	8.0	10.0	-2.0	-20.0%
Laggards	11.0	7.0	4.0	57.1%
No Change	9.0	4.0	5.0	125.0%

52 Week High

4952.8

52 Week Low

4244.5



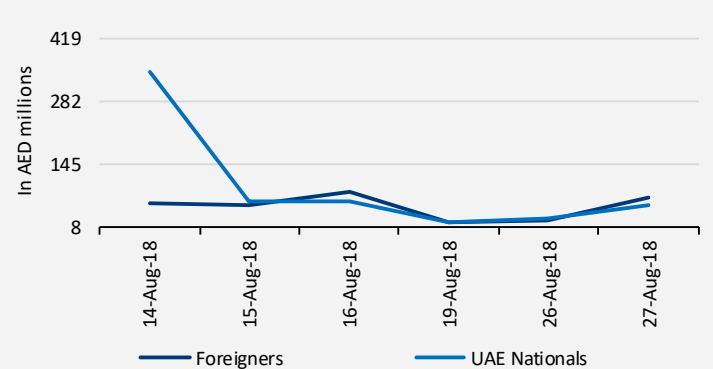
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.22%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.82%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.25%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.11%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.86%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.82%
Methaq Takaful Insurance	Yes	25.00%	22.96%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

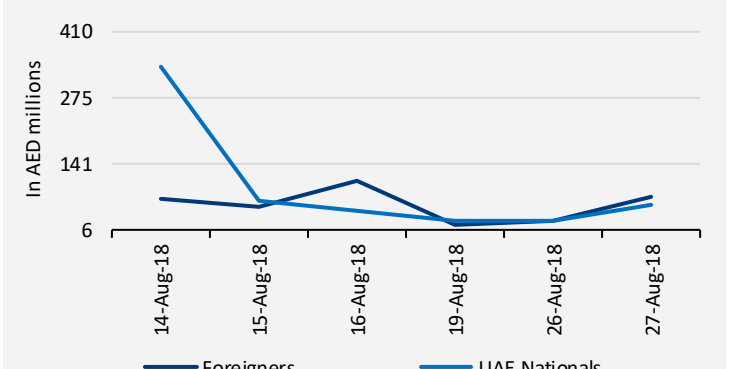
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	27.96%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.82%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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