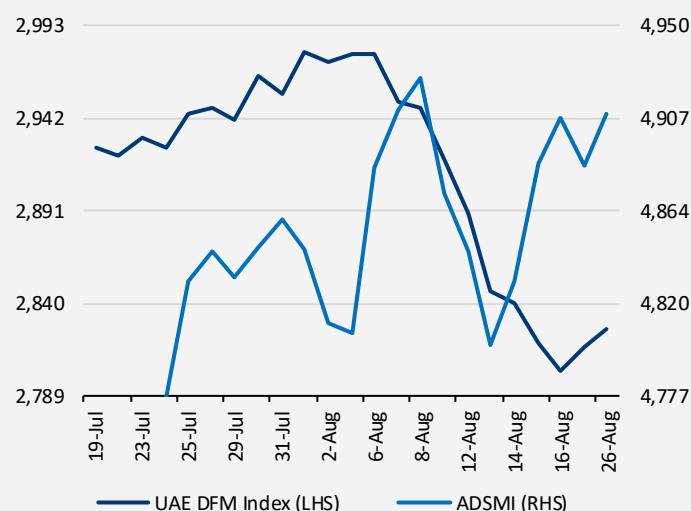


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4909.50 ↑	24.58	0.50%	11.62%	1.60%	9.59%	12.92
UAE DFM Index	2825.83 ↑	10.04	0.36%	-16.2%	-3.94%	-21.56%	7.53
Bahrain BSE index	1351.64 ↑	3.66	0.27%	1.50%	-1.31%	3.80%	9.12
Kuwait Main Market Index	4893.32 ↓	-1.00	-0.02%	-2.00%	-0.56%	-29.23%	14.73
Saudi Arabia TASI	7978.83 ↑	111.67	1.42%	10.4%	-3.96%	10.43%	17.41
Oman MSM30 Index	4366.89 ↓	-23.56	-0.54%	-14.4%	0.66%	-12.00%	10.50
Qatar DSM Index	9445.35 ↓	-2.53	-0.03%	10.82%	-1.92%	5.73%	14.03

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in banking, finance and real estate sectors stocks.
- Lenders, United Arab Bank, Abu Dhabi Commercial Bank, Bank of Sharjah and First Abu Dhabi Bank advanced 13.2%, 2.3%, 0.9% and 0.7%, respectively.
- Finance sector stocks, Amanat Holdings, Dar Al Takaful, Emirates NBD and Gulf General Investment Co. climbed 9.4%, 2.0%, 2.0% and 0.8%, respectively.
- Property sector stocks, RAK Properties, DAMAC Properties Dubai Co., Emaar Malls and Emaar Development rose 1.7%, 1.0%, 0.5% and 0.4%, respectively.
- Amanat Holdings announced that it has acquired a 69.3% stake in the Royal Hospital for Women in Bahrain for a consideration of AED141.7 million.
- Aramex announced that it has entered into a partnership agreement with Saudi Arabia-based Al-Dawaa Medical Services, wherein pharmaceutical products will be offered through Al-Dawaa's pharmacies.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,909.5, while the Dubai Financial Market index ended 0.4% higher at 2,825.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20-Aug - 31-Aug	CPI YoY	July	-	-	3.29%	-	Low
27-Aug	Dubai Airport Cargo Volume YoY	July	-	-	-0.50%	-	Low

Company Events This Week

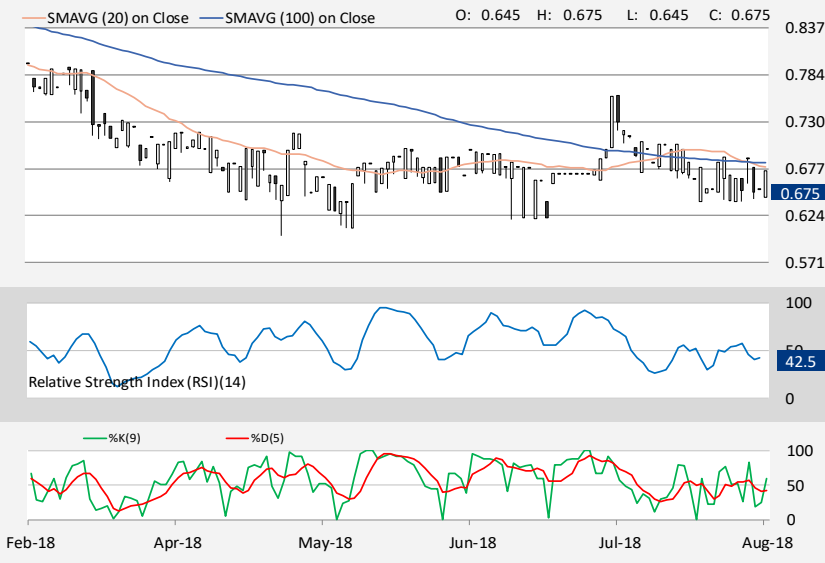
Dubai

Date	Company	Event
8/26/2018	-	-
8/27/2018	-	-
8/28/2018	-	-
8/29/2018	-	-
8/30/2018	-	-

Abu Dhabi

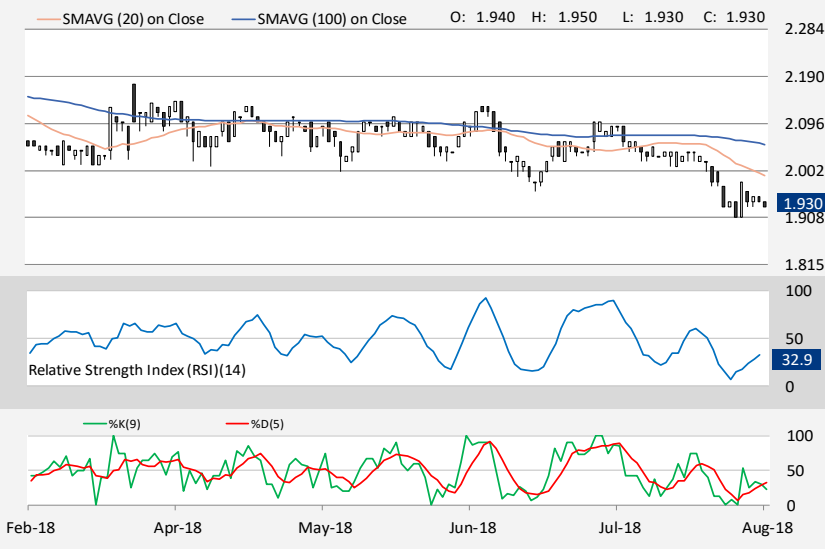
Date	Company	Event
8/26/2018	-	-
8/27/2018	International Holdings Co PJSC	Q2
8/28/2018	-	-
8/29/2018	National Corp for Tourism & Ho	Q2
8/30/2018	Ras Al Khaimah Poultry and Fee	Q2

Dubai Islamic Insurance and Reinsurance Co.



- The stock traded with a bullish tone in the previous session and closed at AED0.675.
- At present, the daily RSI and stochastic indicators are sharply heading towards the north, reflecting at a bearish technical picture. Adding to it, the weekly MACD and RSI oscillators are trading with an upside tone, further confirming the above stance.
- Important resistance is placed at the 50day SMA (currently trading at AED0.685), followed by the AED0.700 and the daily upper Bollinger band (currently placed at AED0.715). A sustained break above the latter might lead to further strength in the stock.
- On the contrary, key support is seen at the AED0.655 level, followed by the daily lower Bollinger band (currently trading at AED0.642) and the AED0.622 level. A breach below the latter might trigger negative momentum in the stock.

Aldar Properties



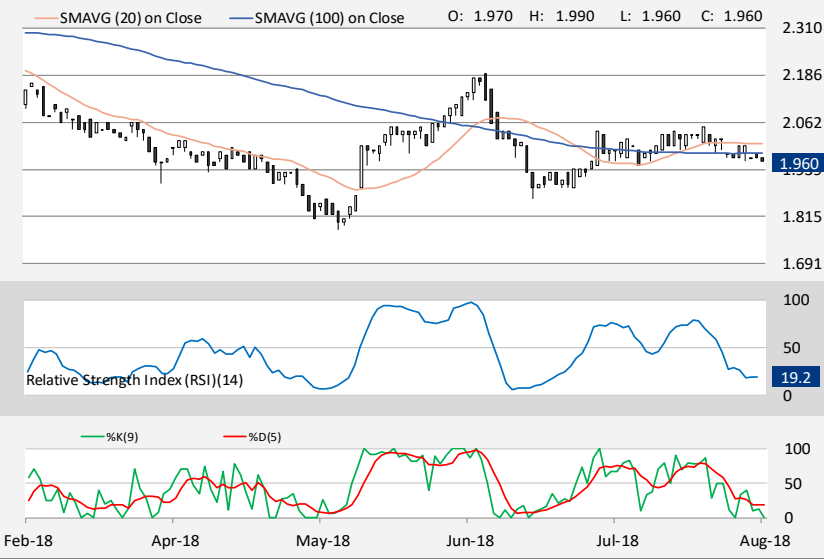
- The stock traded lower for the second consecutive session yesterday to end at AED1.93.
- Currently, the weekly MACD is moving downwards, along with the RSI and stochastic indicators trading in their oversold zones, hints the presence of bearish momentum in the stock. Moreover, the daily MACD and RSI oscillators are placed at a lower level below their centrelines, further affirming the above view.
- Immediate support is located at the AED1.91 level, followed by the daily lower Bollinger band (currently placed at AED1.90) and the AED1.88 level. A move back below the latter might trigger further acceleration to the downside.
- Meanwhile, key technical resistance is aligned at the AED1.95 level, followed by the AED1.97 and the 20day SMA (currently trading at AED1.99). A surge above the latter might lead to positivity in the stock.

Takful House



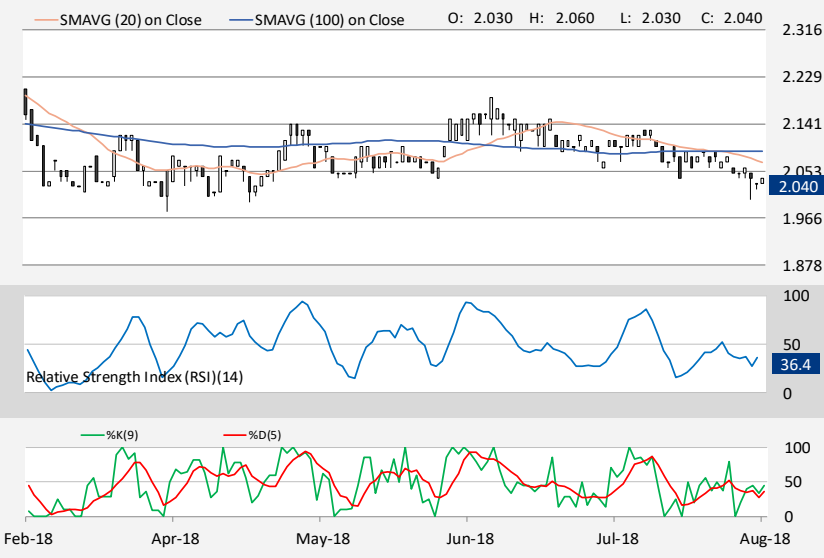
- The stock has been trading in a narrow range for the past several sessions and registered marginal gains yesterday to finish at AED0.665.
- Presently, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator attempting to move out of its oversold territory, reflects a positive technical scenario. Also, the weekly MACD and RSI oscillators are trading with a positive showing, further validating the above outlook.
- Crucial resistance is observed at the AED0.674 level, followed by the 100day SMA (currently trading at AED0.683) and the AED0.701 level. A break above the latter might trigger further upside momentum in the stock.
- Conversely, key technical support is situated at the AED0.653 level, followed by the AED0.640 and AED0.628 levels. A breach below the latter might lead to negativity in the stock.

Dubai Investments



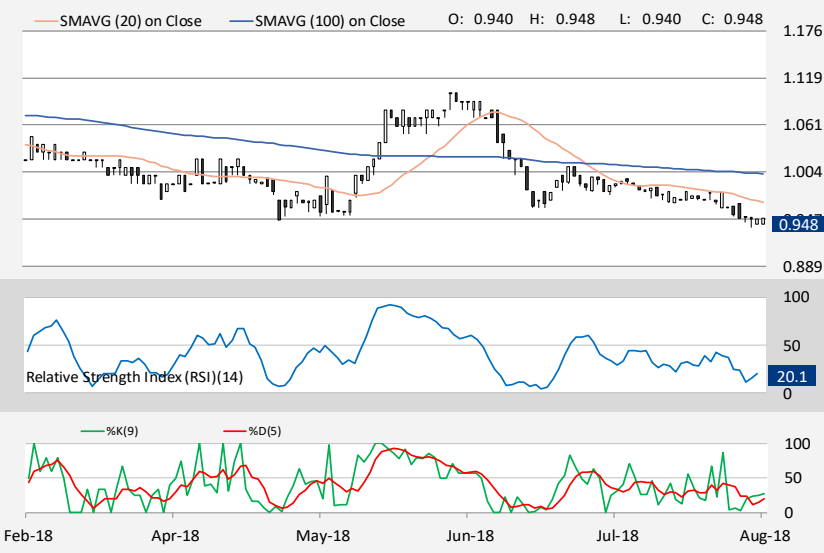
- The stock traded in the red for the second straight session yesterday to settle at AED1.96.
- As of now, the daily MACD and RSI are heading towards the south, along with the stochastic indicator tranquil in its oversold region, indicates a weak technical outlook. Additionally, the weekly RSI and stochastic oscillators are trading with a negative bias, further elaborating to the above view.
- Important support is seen at the daily lower Bollinger band (currently placed at AED1.95), followed by the AED1.93 and AED1.92 levels. A move back below the latter might trigger increased bearish pressure on the stock.
- On the bright side, key resistance is positioned at the AED1.98 level, followed by the AED1.99 and the 20day SMA (currently trading at AED2.01). A break above the latter might lead to positivity in the stock.

Emaar Malls



- The stock recorded mild gains in the last session and finished at AED2.04, after hitting a high at AED2.06.
- At present, the daily MACD is trading in its negative territory, coupled with the stochastic indicator sharply moving downwards, hints at possible negative momentum in the coming session. Besides, the weekly MACD and stochastic indicators are trading with a downside bias, further endorsing the above view.
- Crucial support is placed at the AED2.03 level, followed by the daily lower Bollinger band (currently trading at AED2.02) and the AED2.00 level. A breach below the latter might trigger negativity in the stock.
- On the flipside, immediate resistance resides at the AED2.05 level, followed by the 20day SMA (currently placed at AED2.07) and the AED2.08 level. A surge above the latter might lead to further acceleration to the upside.

Dubai Financial Market

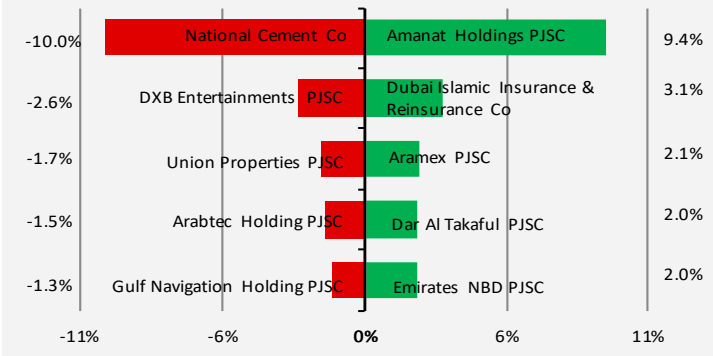


- The stock traded in the green for the second straight session yesterday to close at AED0.948.
- As of now, the daily stochastic and RSI indicators are attempting to move out of their oversold areas, hinting at likely bullish momentum in the near term. Important resistance is observed at the AED0.960 level, followed by the 20day SMA (currently placed at AED0.967) and the AED0.975 level. A break and stability above the latter might trigger further bullishness in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their midlines, suggesting that the room for downside still exists. Key support is seen at the daily lower Bollinger band (currently trading at AED0.941), followed by the AED0.936 and AED0.930 levels. A breach below the latter might lead to weakness in the stock.



Dubai

Top Gainers & Losers



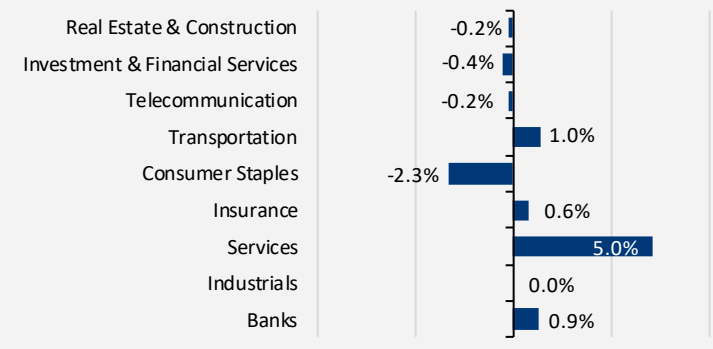
Top Volume

Company	Volume
Islamic Arab Insurance Co	5,321,702
Emaar Properties PJSC	3,744,642
Drake & Scull International PJSC	3,114,777
Deyaar Development PJSC	2,297,319
Emirates NBD PJSC	1,262,000

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	3065%
Amlak Finance PJSC	2495%
Gulf General Investment Co	996%
Emirates NBD PJSC	415%
Ajman Bank PJSC	328%

Sector Performance



Market Overview

	26-Aug-18	19-Aug-18	Change	% Change
Index (Last)	2825.8	2815.8	10.0	0.4%
Volume (000's)	29818.0	34162.0	-4344.0	-12.7%
Deals	920.0	815.0	105.0	12.9%
Value (mill)	51.8	39.9	11.9	29.8%
Company Traded	35.0	30.0	5.0	16.7%
Gainers	13.0	17.0	-4.0	-23.5%
Laggards	14.0	9.0	5.0	55.6%
No Change	8.0	4.0	4.0	100.0%

52 Week High

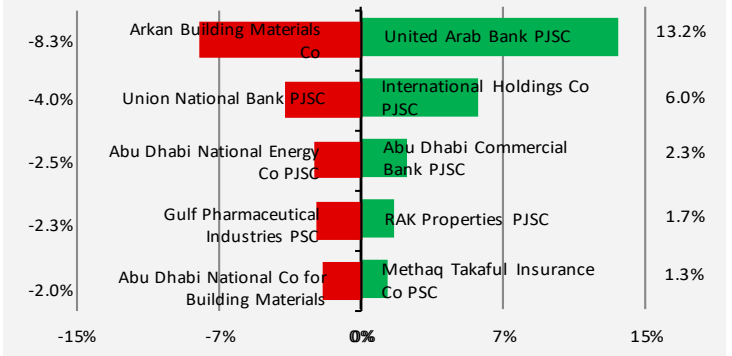
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



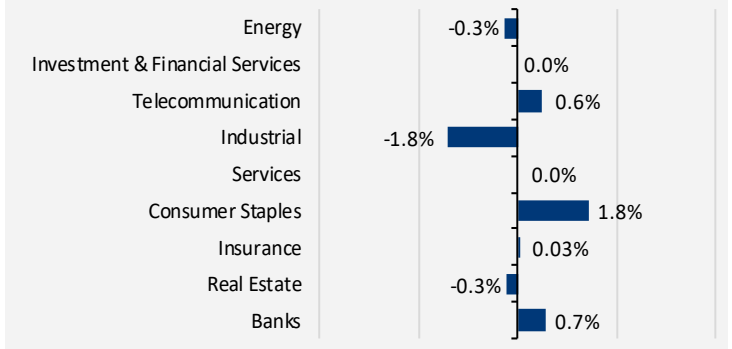
Top Volume

Company	Volume
Dana Gas PJSC	5,230,928
Aldar Properties PJSC	877,256
Eshraq Properties Co PJSC	684,673
Emirates Telecommunications Group Co PJSC	563,987
Arkan Building Materials Co	480,000

Volume Gainers

Company	Change (%)
Union National Bank PJSC	952%
Agthia Group PJSC	858%
Abu Dhabi National Energy Co PJSC	234%
Emirates Telecommunications Group Co PJSC	113%
Dana Gas PJSC	75%

Sector Performance



Market Overview

	26-Aug-18	19-Aug-18	Change	% Change
Index (Last)	4909.5	4884.9	24.6	0.5%
Volume (000's)	11061.0	19357.0	-8296.0	-42.9%
Deals	426.0	382.0	44.0	11.5%
Value (mill)	44.8	31.2	13.6	43.6%
Company Traded	21.0	21.0	0.0	0.0%
Gainers	10.0	8.0	2.0	25.0%
Laggards	7.0	9.0	-2.0	-22.2%
No Change	4.0	4.0	0.0	0.0%

52 Week High

4952.8

52 Week Low

4244.5



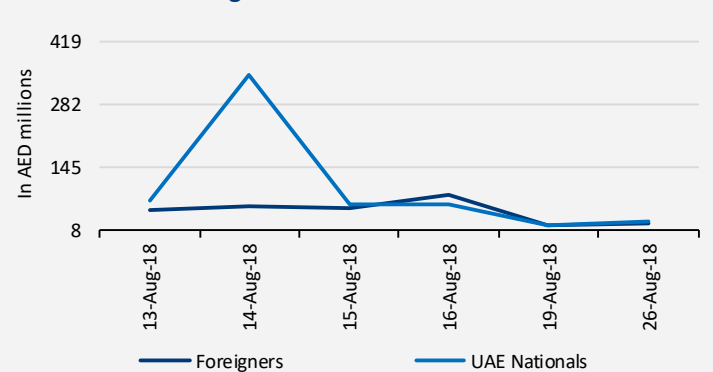
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.22%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.82%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.25%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.09%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.90%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.80%
Methaq Takaful Insurance	Yes	25.00%	22.94%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

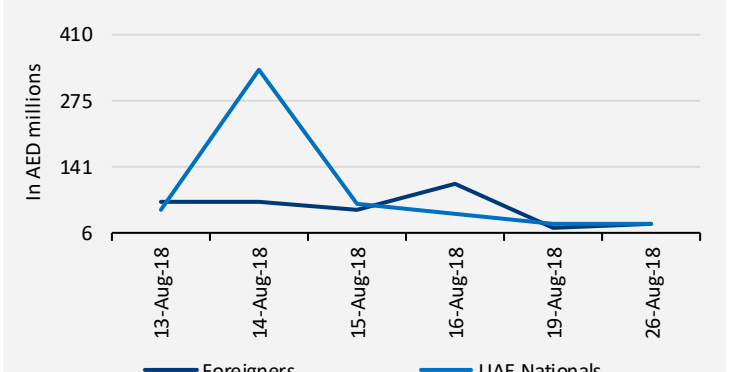
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	28.32%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.54%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.31%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.82%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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