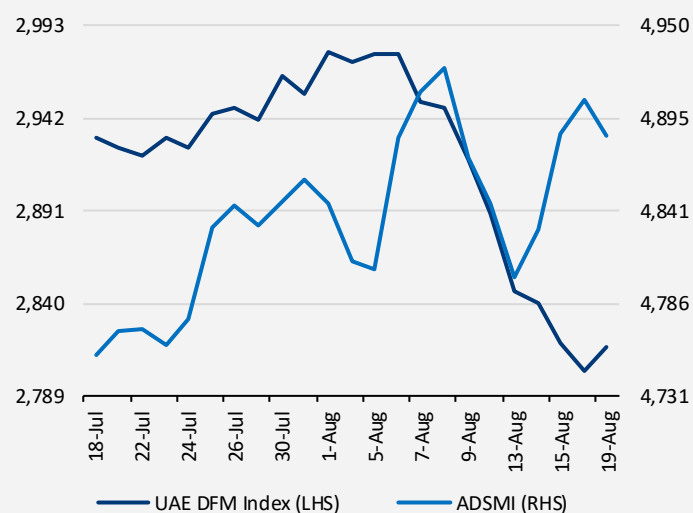


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4884.92	↓	-21.95	-0.45%	11.06%	2.39%	8.73%	12.86
UAE DFM Index	2815.79	↑	12.47	0.44%	-16.5%	-3.61%	-22.12%	7.50
Bahrain BSE index	1347.98	↑	0.51	0.04%	1.22%	-0.31%	2.72%	9.03
Kuwait Main Market Index*	4894.32	↓	-9.28	-0.19%	-1.98%	-1.28%	-29.07%	14.73
Saudi Arabia TASI*	7867.16	↑	1.48	0.02%	8.87%	-7.08%	9.13%	17.16
Oman MSM30 Index*	4390.45	↑	1.01	0.02%	-13.9%	-0.96%	-10.64%	10.56
Qatar DSM Index*	9447.88	↓	-144.35	-1.50%	10.85%	0.91%	3.44%	14.03

* Values as on 16-August-2018

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance and banking sectors stocks, were trimmed by losses in finance and telecom sector stocks.
- Insurance sector stocks, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. jumped 2.7% and 1.5%, respectively.
- Lenders, Ajman Bank, Union National Bank and Sharjah Islamic Bank rose 3.3%, 1.6% and 0.8%, respectively.
- On the losing side, finance sector stocks, Amanat Holdings, Amlak Finance and Dar Al Takaful lost 8.6%, 1.2% and 0.5%, respectively.
- Telecom sector stocks, Emirates Integrated Telecommunications Co. and Emirates Telecommunications Group Co. fell 1.4% and 0.6%, respectively.
- Shuaa Capital announced that is planning to obtain a license to offer investment and IPO management services in the UAE.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% lower at 4,884.9, while the Dubai Financial Market index ended 0.4% higher at 2,815.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18-Aug - 22-Aug	CPI YoY	July	-	-	-	-	Low
27-Aug - 03-Sep	Dubai Airport Cargo Volume YoY	July	-	-	-0.50%	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/19/2018	-	-
08/20/2018	-	-
08/21/2018	-	-
08/22/2018	-	-
08/23/2018	-	-

Abu Dhabi

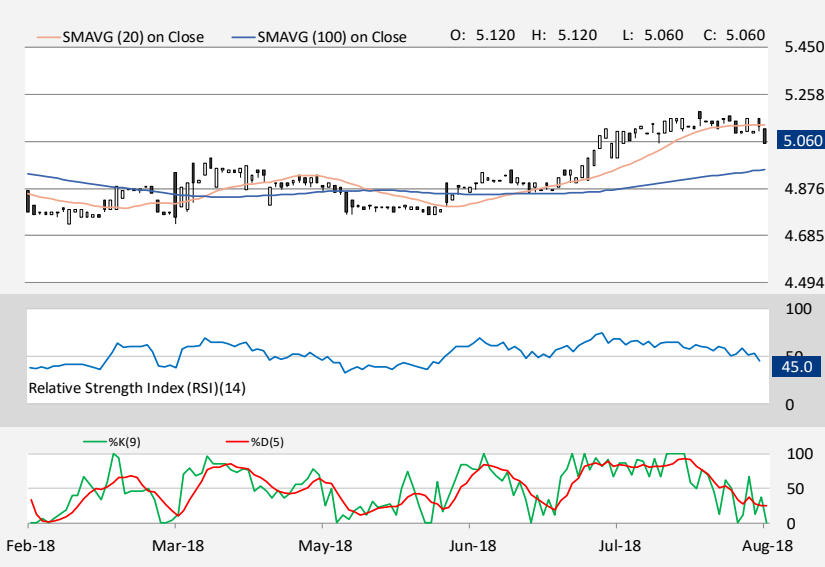
Date	Company	Event
08/19/2018	-	-
08/20/2018	-	-
08/21/2018	-	-
08/22/2018	-	-
08/23/2018	-	-

DXB Entertainments



- The stock traded higher for the second consecutive session yesterday and closed above the 50day SMA (currently placed at AED0.349) at AED0.350.
- At present, the daily MACD is heading towards the north, accompanied by the RSI and stochastic indicators placed above their midlines, indicates at bullish momentum in the stock. In addition, the weekly momentum oscillators are trading with an upside bias, further confirming the above stance.
- Key intraday resistance is aligned at the AED0.356 level, followed by the AED0.362 and AED0.369 levels. A break above the latter might lead to further upside momentum in the stock.
- On the contrary, key support is seen at the AED0.341 level, followed by the 20day SMA (currently trading at AED0.338) and the AED0.334 level. A move back below the latter might trigger negativity in the stock.

Emirates Integrated Telecommunications Co.



- The stock registered significant losses in the last session to settle below the daily lower Bollinger band (currently trading at AED5.08) at AED5.06.
- Currently, the daily MACD and RSI are sharply moving downwards, along with the stochastic indicator tranquil in its oversold zone, reflects a bearish technical outlook. Moreover, the weekly RSI and stochastic are trading with a downside bias, further elaborating the above view.
- Immediate support is observed at the 50day SMA (currently placed at AED5.04), followed by the 200day SMA (currently situated at AED5.02) and the AED5.01 level. A breach below the latter might lead to increased bearish pressure on the stock.
- On the flipside, key resistance is located at the AED5.07 level, followed by the AED5.09 and AED5.11 levels. A surge above the latter might trigger positivity in the stock.

Islamic Arab Insurance Co.



- The stock traded in the green in the previous session and ended at AED0.420, after hitting a high at AED0.430.
- A centreline crossover by the daily MACD to enter its positive territory, accompanied by the RSI and stochastic indicators pointing north, hints at bullish momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are trading with a bullish showing, further endorsing the above outlook.
- Crucial resistance is observed at the AED0.430 level, followed by the AED0.439 and AED0.445 levels. A sustained break above the latter might lead to further strength in the stock.
- On the contrary, key technical support is located at the AED0.410 level, followed by the 20day SMA (currently trading at AED0.402) and the AED0.395 level. A breach below the latter might trigger negative momentum in the stock.

DAMAC Properties Dubai Co.



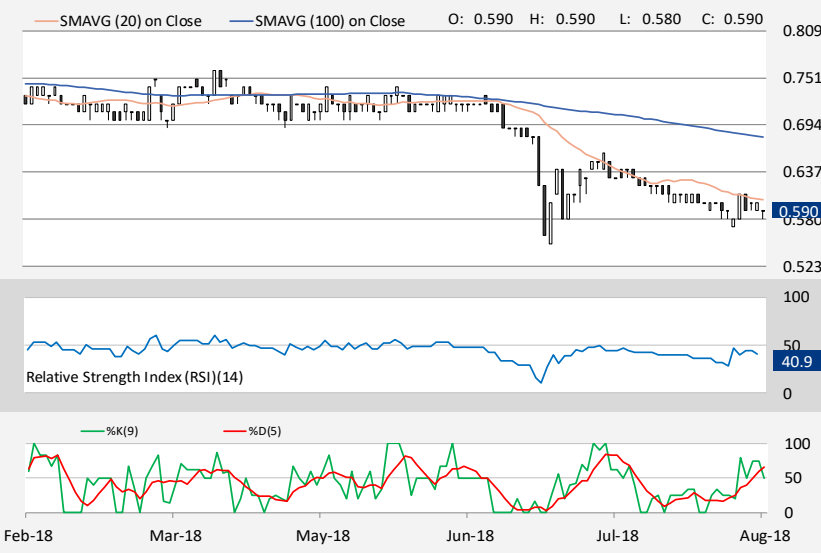
- The stock posted mild gains in the prior session to close at AED2.11, following a high at AED2.12.
- As of now, the weekly MACD and RSI are directing towards the north, along with the stochastic indicator placed in its overbought region, indicates a positive technical picture. Adding to it, the daily RSI and stochastic indicators are trading with a positive showing, further affirming the above stance.
- Key resistance is placed at the AED2.12 level, followed by the AED2.16 and AED2.20 levels. A break and stability above the latter might trigger further bullish momentum in the stock.
- Meanwhile, important support is situated at the AED2.09 level, followed by the daily lower Bollinger band (currently placed at AED2.07) and the AED2.05 level. A move back below the latter might lead to bearishness in the stock.

Deyaar Development



- After forming a bullish engulfing candlestick pattern on 13 August, the stock advanced for the fifth successive session yesterday to finish at AED0.413, following a high at AED0.415.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators heading towards the north, reflects a bullish technical scenario. Additionally, the weekly RSI and stochastic are trading with an upside tone, further validating the above view.
- Immediate resistance is positioned at the AED0.417 level, followed by the AED0.423 and the 50day SMA (currently trading at AED0.432). A surge above the latter might lead to further bullishness in the stock.
- On the flipside, crucial support is seen at the AED0.406 level, followed by the AED0.400 and AED0.392 levels. A breach below the latter might reverse the trend to bearish.

Eshraq Properties

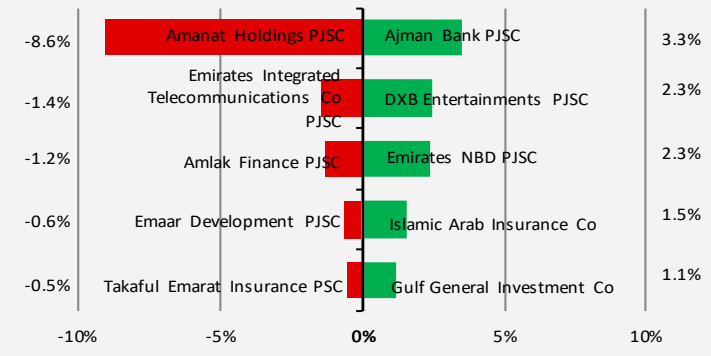


- The stock formed a Doji candlestick pattern in the prior session to finish at AED0.59.
- At present, the weekly MACD is placed in its negative territory, accompanied by the RSI and stochastic indicators trading with a bearish showing, hints the presence of negative momentum in the coming week. Moreover, the daily MACD and RSI oscillators are showing loss of upward potential, further substantiating the above outlook.
- Key intraday support is located at the AED0.58 level, followed by the AED0.56 and AED0.55 levels. A move back below the latter might trigger further weakness in the stock.
- On the bright side, important resistance is aligned at the 20day SMA (currently placed at AED0.60), followed by the AED0.61 and AED0.62 levels. A sustained break above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



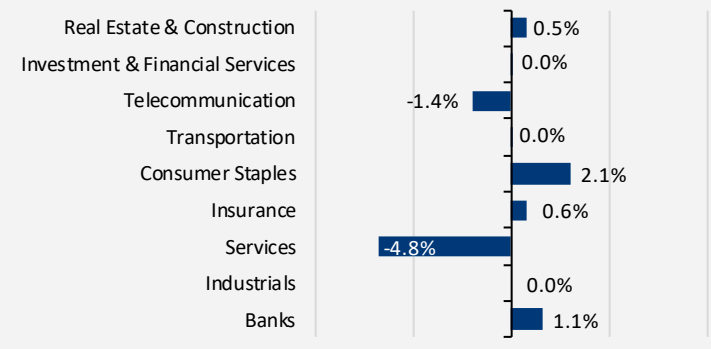
Top Volume

Company	Volume
Islamic Arab Insurance Co	7,081,891
Deyaar Development PJSC	6,968,273
Drake & Scull International PJSC	3,107,110
Emaar Properties PJSC	1,966,380
Union Properties PJSC	1,801,660

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	1402%
Ajman Bank PJSC	301%
National Central Cooling Co PJSC	174%
Islamic Arab Insurance Co	81%
Deyaar Development PJSC	30%

Sector Performance



Market Overview

	19-Aug-18	16-Aug-18	Change	% Change
Index (Last)	2815.8	2803.3	12.5	0.4%
Volume (000's)	34162.0	76529.0	-42367.0	-55.4%
Deals	815.0	1759.0	-944.0	-53.7%
Value (mill)	39.9	150.6	-110.7	-73.5%
Company Traded	30.0	37.0	-7.0	-18.9%
Gainers	17.0	14.0	3.0	21.4%
Laggards	9.0	17.0	-8.0	-47.1%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

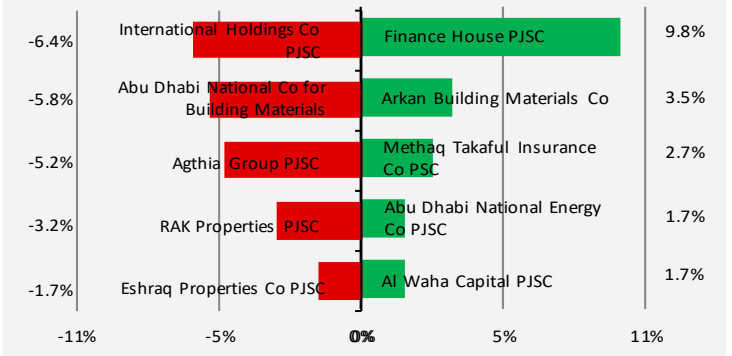
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



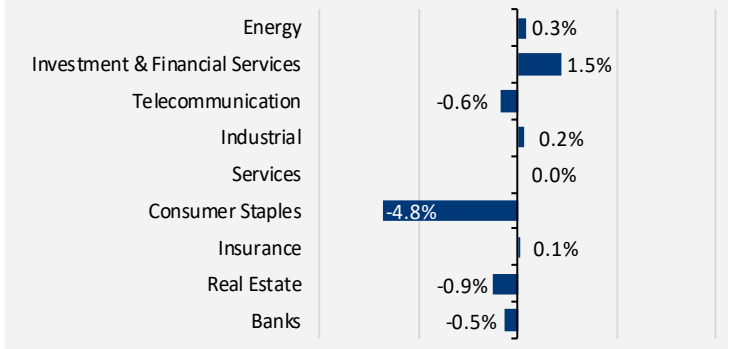
Top Volume

Company	Volume
RAK Properties PJSC	9,473,680
Dana Gas PJSC	2,992,659
Eshraq Properties Co PJSC	1,091,447
Aldar Properties PJSC	916,078
Abu Dhabi Islamic Bank PJSC	644,000

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	862%
Sharjah Islamic Bank	204%
Agthia Group PJSC	32%
Abu Dhabi Islamic Bank PJSC	20%
RAK Properties PJSC	11%

Sector Performance



Market Overview

	19-Aug-18	16-Aug-18	Change	% Change
Index (Last)	4884.9	4906.9	-21.9	-0.4%
Volume (000's)	19357.0	37040.0	-17683.0	-47.7%
Deals	382.0	1272.0	-890.0	-70.0%
Value (mill)	31.2	163.7	-132.5	-80.9%
Company Traded	21.0	26.0	-5.0	-19.2%
Gainers	8.0	7.0	1.0	14.3%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

4952.8

52 Week Low

4244.5

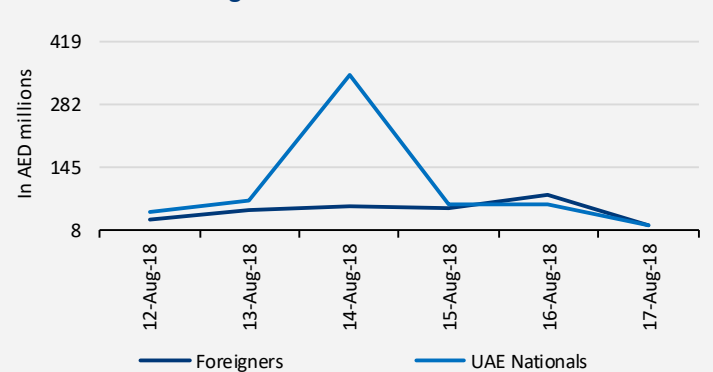
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.24%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.84%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.25%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.06%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.86%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.79%
Methaq Takaful Insurance	Yes	25.00%	22.90%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

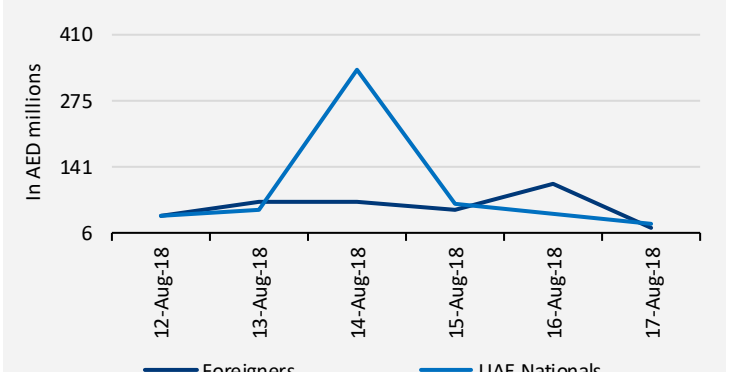
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	28.68%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.54%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.82%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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