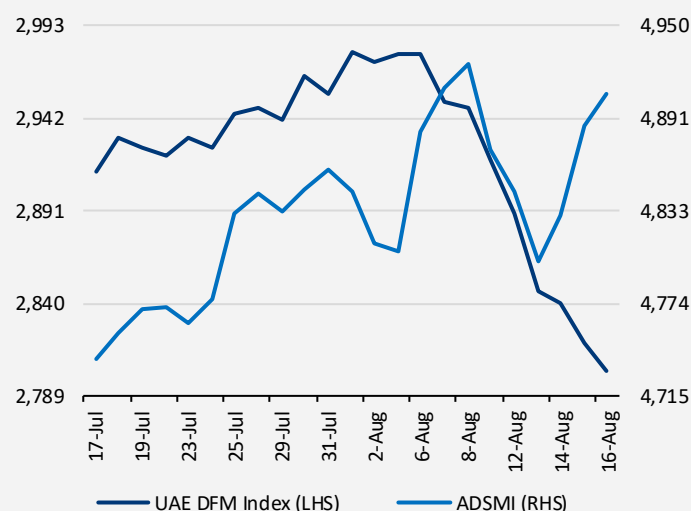


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4906.87 ↑	20.73	0.42%	11.56%	3.55%	9.22%	12.92
UAE DFM Index	2803.32 ↓	-14.66	-0.52%	-16.8%	-3.77%	-22.16%	7.47
Bahrain BSE index	1347.47 ↑	4.17	0.31%	1.18%	-0.78%	3.74%	9.02
Kuwait Main Market Index	4894.32 ↓	-9.28	-0.19%	-1.98%	-1.27%	-28.92%	14.73
Saudi Arabia TASI	7867.16 ↑	1.48	0.02%	8.87%	-7.04%	9.58%	17.17
Oman MSM30 Index	4390.45 ↑	1.01	0.02%	-13.9%	-1.17%	-10.20%	8.91
Qatar DSM Index	9447.88 ↓	-144.35	-1.50%	10.85%	-0.02%	3.75%	14.03

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as losses in finance, banking and insurance sector stocks were offset by gains in industrial sector stocks.
- Finance sector stocks, Finance House, Al Waha Capital, Dubai Investments, Dar Al Takaful and Emirates NBD dropped 9.5%, 1.6%, 1.5%, 1.4% and 1.0%, respectively.
- Lenders, Commercial Bank International, Union National Bank, Ajman Bank and Dubai Islamic Bank fell 4.1%, 1.6%, 1.6% and 1.2%, respectively.
- Insurance sector stocks, Dubai National Insurance & Reinsurance, Dubai Islamic Insurance & Reinsurance Co. and Methaq Takaful Insurance Co. declined 8.6%, 5.5% and 1.4%, respectively.
- On the upside, industrial sector stocks, Dana Gas, Gulf Navigation Holding and Drake & Scull International rose 1.8%, 1.0% and 0.7%, respectively.
- Arabtec Holding advanced 2.1%, after its subsidiary, Arabtec Engineering Services (AES), signed a sewerage infrastructure contract worth AED155 million with Dubai Municipality.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% higher at 4,906.9, while the Dubai Financial Market index ended 0.5% lower at 2,803.3.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18-Aug - 22-Aug	CPI YoY	July	-	-	-	-	Low
27-Aug - 03-Sep	Dubai Airport Cargo Volume YoY	July	-	-	-0.50%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
08/19/2018	-	-
08/20/2018	-	-
08/21/2018	-	-
08/22/2018	-	-
08/23/2018	-	-

### Abu Dhabi

Date	Company	Event
08/19/2018	Ras Al Khaimah Poultry and Feeding Co	Q2
08/20/2018	-	-
08/21/2018	-	-
08/22/2018	-	-
08/23/2018	-	-

## GFH Financial Group



- The stock has been trading in a consolidated range since past few sessions and posted marginal losses on Thursday to close at AED1.40.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators pointing south, indicates a weak technical scenario. Moreover, the weekly MACD and RSI indicators are tranquil below their centrelines, further confirming the above stance.
- Key technical support is seen at the daily lower Bollinger band (currently trading at AED1.39), followed by the AED1.38 and AED1.36 levels. A breach below the latter might lead to further weakness in the stock.
- Meanwhile, crucial resistance resides at the 50day SMA (currently placed at AED1.42), followed by the daily upper Bollinger band (currently placed at AED1.43) and AED1.44 levels. A surge above the latter might strengthen the stock.

## DAMAC Properties Dubai Co.



- The stock traded with a negative showing in Thursday's session and ended at AED2.09.
- At present, the daily MACD and RSI are heading towards the south, accompanied by the stochastic indicator placed in its oversold region, hints at likely negative momentum in the coming session. In addition, the weekly MACD and RSI oscillators are trading with a downside bias, further affirming the above view.
- Important support is located at the daily lower Bollinger band (currently trading at AED2.07), followed by the AED2.05 and AED2.03 (last touched in November 2016) levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the flipside, key resistance is placed at AED2.10 level, followed by the AED2.12 and AED2.14 levels. A break above the latter might lead to positivity in the stock.

## Dubai Financial Market



- The stock recorded marginal losses on Thursday to settle at AED0.947, after making a low at AED0.936.
- As of now, the daily MACD is trading with a negative tone, accompanied by the RSI and stochastic indicators trading below their 50lines, hints the presence of bearishness in the stock. Adding to it, the weekly momentum oscillators are moving towards the south, further validating the above outlook.
- Crucial support is situated at the AED0.942 level, a breach below which might lead to further acceleration to the downside, clearing its way for the AED0.930 (last touched in June 2012) and AED0.920 levels.
- Conversely, immediate resistance is aligned at the AED0.960 level, followed by the 20day SMA (currently placed at AED0.970) and the AED0.976 level. A sustained break above the latter might trigger positive momentum in the stock.

## DXB Entertainments



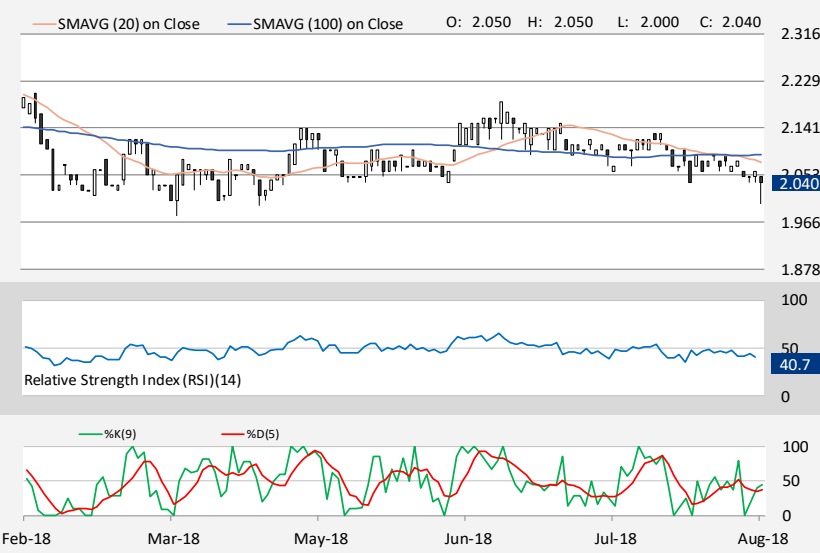
- The stock traded in the green for the second consecutive session on Thursday and finished at AED0.342.
- Presently, the daily RSI and stochastic indicators are directing towards the north, reflecting a bullish technical picture. Also, the weekly MACD and stochastic oscillators are trading with a positive tone, along with the RSI indicator attempting to move out of its oversold region, further substantiates the above stance.
- Important resistance is observed at the daily upper Bollinger band (currently trading at AED0.348), followed by the AED0.354 and AED0.360 levels. A break above the latter might lead to further bullishness in the stock.
- On the contrary, key support is placed at the 20day SMA (currently situated at AED0.337), followed by the AED0.332 and AED0.327 levels. A move back below the latter might trigger negative momentum in the stock.

## Deyaar Development



- After forming an inverted hammer candlestick pattern on 12 August, the stock has continued to trade higher and registered moderate gains on Thursday to end at AED0.410.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators moving upwards, indicates a strong technical scenario. Adding to it, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further elaborating the above view.
- Immediate resistance is positioned at the 20day SMA (currently placed at AED0.415), followed by the AED0.423 and AED0.430 levels. A surge above the latter might trigger further strength in the stock.
- Meanwhile, key support is situated at the AED0.403 level, followed by the AED0.392 and AED0.381 levels. A breach below the latter might lead to negativity in the stock.

## Emaar Malls

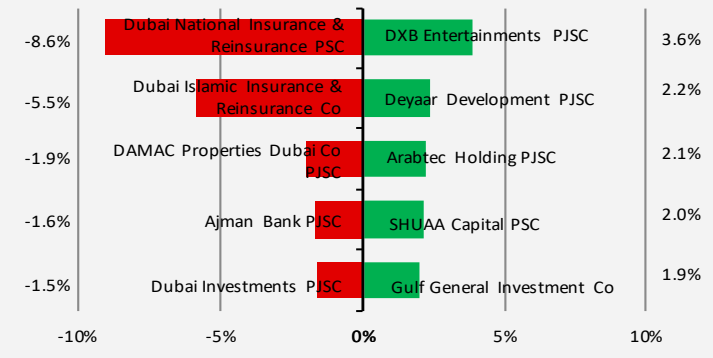


- The stock traded in the red on Thursday and closed at AED2.04, following a low at AED2.00.
- A signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators placed below their midlines, hints at possible negative momentum in the near term. Besides, the daily momentum oscillators are trading with a negative showing, further supporting the above outlook.
- Key support is located at the daily lower Bollinger band (currently trading at AED2.03), followed by the AED2.01 and AED1.99 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the bright side, crucial resistance is placed at the AED2.05 level, followed by the AED2.06 and the 20day SMA (currently trading at AED2.08). A break above the latter might generate bullish momentum in the stock.



## Dubai

### Top Gainers & Losers



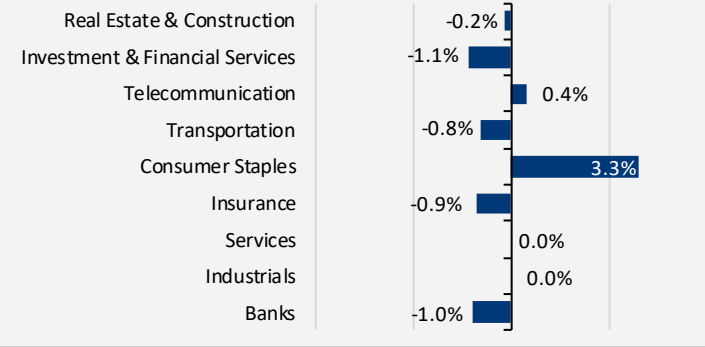
### Top Volume

Company	Volume
Drake & Scull International PJSC	13,527,399
Emirates NBD PJSC	6,488,206
Emaar Properties PJSC	5,823,711
Air Arabia PJSC	5,529,847
Deyaar Development PJSC	5,364,841

### Volume Gainers

Company	Change (%)
DAMAC Properties Dubai Co PJSC	1877%
Amanat Holdings PJSC	601%
Dubai Islamic Bank PJSC	241%
Emaar Malls Group PJSC	122%
Emirates NBD PJSC	101%

### Sector Performance



### Market Overview

	16-Aug-18	15-Aug-18	Change	% Change
Index (Last)	2803.3	2818.0	-14.7	-0.5%
Volume (000's)	76529.0	96962.0	-20433.0	-21.1%
Deals	1759.0	1850.0	-91.0	-4.9%
Value (mill)	150.6	123.8	26.8	21.6%
Company Traded	37.0	35.0	2.0	5.7%
Gainers	14.0	10.0	4.0	40.0%
Laggards	17.0	19.0	-2.0	-10.5%
No Change	6.0	6.0	0.0	0.0%

52 Week High

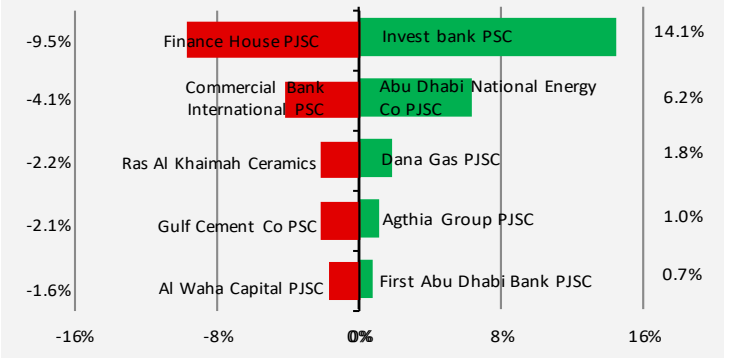
3684.2

52 Week Low

2796.0

## Abu Dhabi

### Top Gainers & Losers



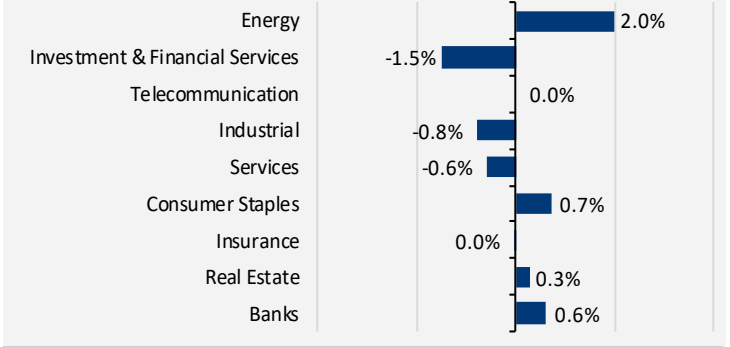
### Top Volume

Company	Volume
RAK Properties PJSC	8,525,259
Dana Gas PJSC	3,941,909
Eshraq Properties Co PJSC	3,415,378
Aldar Properties PJSC	3,377,593
Abu Dhabi Commercial Bank PJSC	1,904,535

### Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	3908%
Abu Dhabi Ship Building Co PJSC	283%
Abu Dhabi Commercial Bank PJSC	226%
Abu Dhabi National Energy Co PJSC	99%
Aldar Properties PJSC	65%

### Sector Performance



### Market Overview

	16-Aug-18	15-Aug-18	Change	% Change
Index (Last)	4906.9	4886.1	20.7	0.4%
Volume (000's)	37040.0	53607.0	-16567.0	-30.9%
Deals	1272.0	874.0	398.0	45.5%
Value (mill)	163.7	97.4	66.3	68.1%
Company Traded	26.0	26.0	0.0	0.0%
Gainers	7.0	9.0	-2.0	-22.2%
Laggards	12.0	9.0	3.0	33.3%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

4952.8

52 Week Low

4244.5



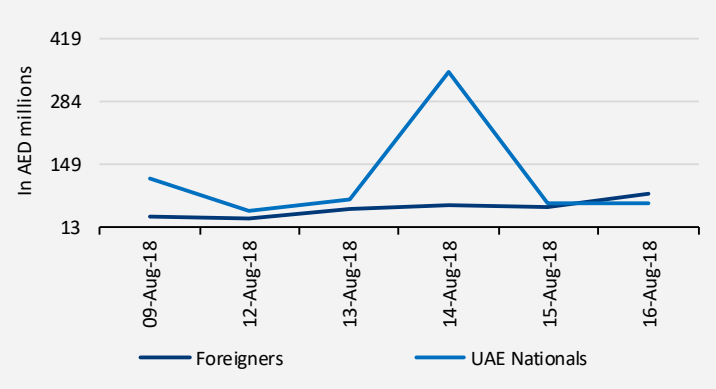
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.25%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.17%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.30%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.82%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.24%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.98%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.81%
Methaq Takaful Insurance	Yes	25.00%	22.91%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

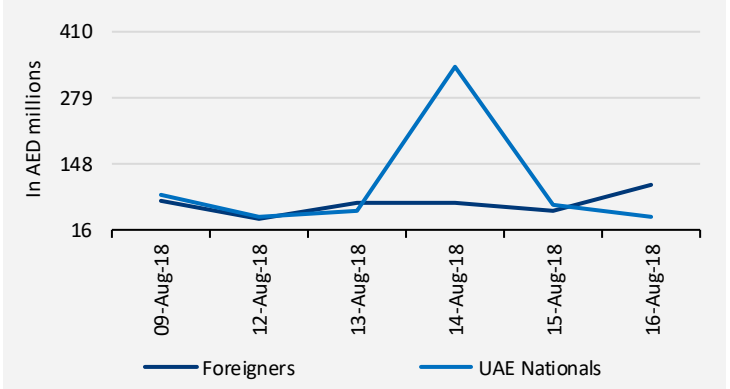
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.53%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	29.05%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.54%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.25%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.84%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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