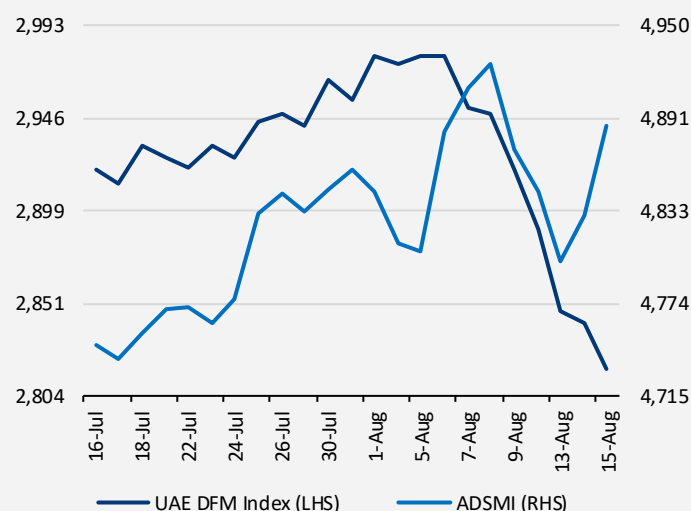


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4886.14 ↑	55.92	1.16%	11.09%	2.93%	8.65%	12.86
UAE DFM Index	2817.98 ↓	-22.91	-0.81%	-16.4%	-3.48%	-21.49%	7.51
Bahrain BSE index	1343.30 ↑	2.18	0.16%	0.87%	-0.63%	2.47%	8.87
Kuwait Main Market Index	4903.60 ↓	-23.64	-0.48%	-1.80%	-1.27%	-28.46%	14.65
Saudi Arabia TASI	7865.68 ↓	-27.50	-0.35%	8.85%	-7.36%	10.34%	17.16
Oman MSM30 Index	4389.44 ↑	16.36	0.37%	-13.9%	-1.33%	-10.65%	8.91
Qatar DSM Index	9592.23 ↓	-46.37	-0.48%	12.54%	1.61%	6.32%	14.24

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance and banking sector stocks were trimmed by losses in industrial and finance sector stocks.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co climbed 5.5% and 4.6%, respectively. Lenders, First Abu Dhabi Bank, Ajman Bank, Dubai Islamic Bank, Sharjah Islamic Bank and Union National Bank advanced 2.5%, 2.3%, 1.0%, 0.8% and 0.8%, respectively.
- On the downside, industrial sector stocks, Abu Dhabi Ship Building Co, Drake & Scull International and Aramex fell 6.5%, 4.2% and 2.3%, respectively. Finance sector stocks, Gulf General Investment Co., Emirates NBD, Amlak Finance and SHUAA Capital declined 3.0%, 2.3%, 2.2% and 1.0%, respectively.
- Gulf Navigation slid 3.0%, after it reported a net loss of AED14.8 million in H1 2018, compared to a profit of AED19.0 million in H1 2017.
- Damac Properties eased 1.4%, after its H1 2018 net profit plunged 46% to AED862 million from AED1.6 billion in H1 2017.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.2% higher at 4,886.1, while the Dubai Financial Market index closed 0.8% lower at 2,818.0.

## Upcoming UAE Economic Events This Week

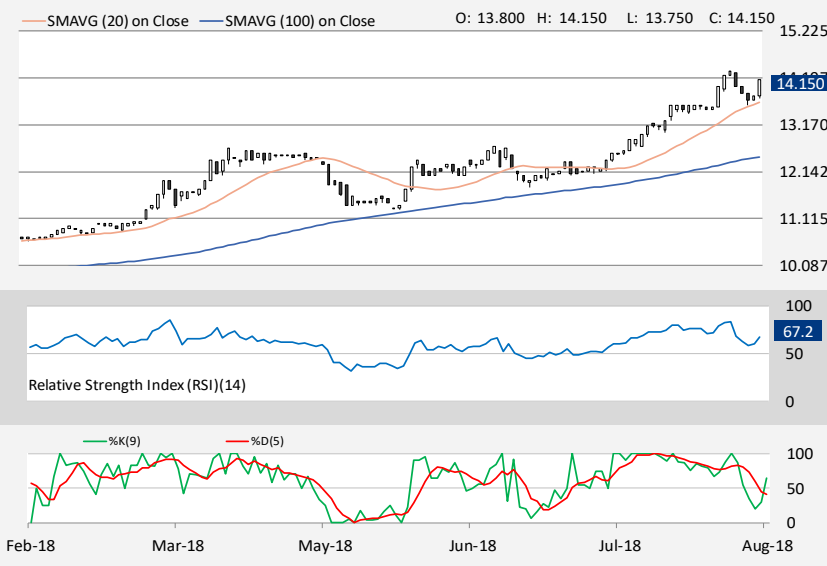
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
8/16/2018	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

## Company Events This Week

Date	Company	Event
8/12/2018	-	-
8/13/2018	Oman Insurance Co PSC, Amanat Holdings PJSC, Dar Al Takaful PJSC, Emaar Development PJSC	Q2
8/14/2018	DAMAC Properties Dubai Co PJSC, Gulf Navigation Holding PJSC, Union Properties PJSC, Emaar Properties PJSC, National Cement Co, Drake & Scull International PJSC	Q2
8/15/2018	Islamic Arab Insurance Co, Marka PJSC	Q2
8/16/2018	-	-

Date	Company	Event
8/12/2018	-	-
8/13/2018	Methaq Takaful Insurance Co PSC, Al Waha Capital PJSC, Eshraq Properties Co PJSC, Abu Dhabi National Oil Co, Gulf Cement Co PSC	Q2
8/14/2018	Invest bank PSC, Dana Gas PJSC, Al Khazna Insurance Co PSC, National Marine Dredging Co, Gulf Pharmaceutical Industries	Q2
8/15/2018	-	-
8/16/2018	National Corp for Tourism & Hotel	Q2

## First Abu Dhabi Bank



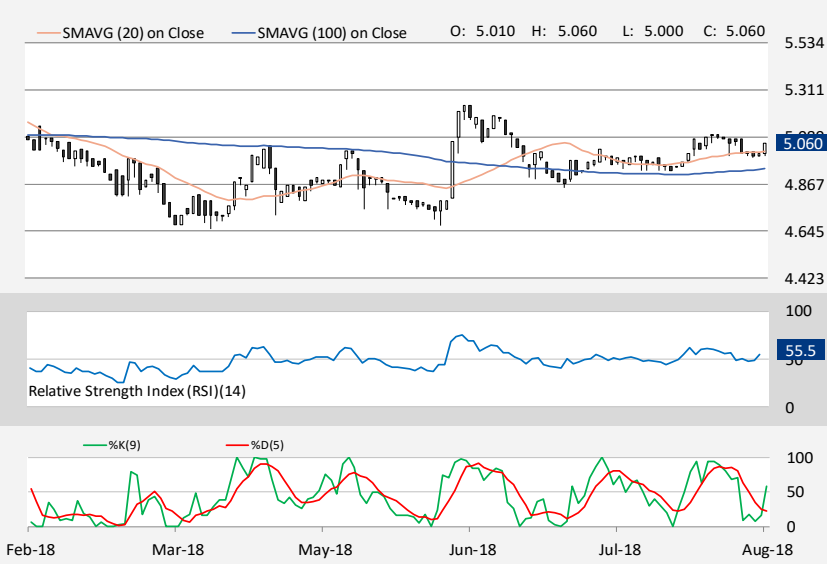
- The stock traded higher for the second consecutive session yesterday to end at AED14.15.
- At present, the weekly MACD is sharply heading upwards, along with the RSI and stochastic indicators placed in their overbought zones, hints the presence of bullish momentum in the stock. Adding to it, the daily MACD and RSI oscillators are trading at a higher level above their midlines, further confirming the above stance.
- Crucial resistance is placed at the AED14.25 level, followed by the daily upper Bollinger band (currently trading at AED14.36) and the AED14.50 level. A break above the latter might lead to further acceleration to the upside.
- On the contrary, key technical support is seen at the AED14.00 level, followed by the AED13.90 and AED13.75 levels. A move back below the latter might trigger negativity in the stock.

## Emaar Properties



- The stock declined for the fourth straight session yesterday and closed below the daily lower Bollinger band (currently placed at AED5.06) at AED5.02.
- A negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical outlook. Moreover, the weekly RSI and stochastic are trading with a downside bias, further validating the above view.
- Important support is located at the AED4.98 level, followed by the AED4.94 and AED4.89 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance is aligned at the AED5.07 level, followed by the AED5.13 and AED5.20 levels. A surge above the latter might reverse the trend to bullish.

## Dubai Islamic Bank



- The stock registered modest gains in the previous session to finish at AED5.06.
- As of now, the weekly MACD and RSI are moving towards the north, accompanied by the stochastic indicator trading in its overbought region, hints at possible bullishness in the coming session. In addition, the daily MACD and RSI oscillators are trading with a bullish showing, further supporting the above outlook.
- Immediate resistance is observed at the AED5.09 level, followed by the daily upper Bollinger band (currently placed at AED5.13) and the 200day SMA (currently trading at AED5.17). A surge above the latter might trigger further strength in the stock.
- On the flipside, crucial support is situated at the AED5.03 level, followed by the AED5.00 and AED4.97 levels. A move back below the latter might lead to downside momentum in the stock.

## Union Properties



- The stock traded in the red in the last session and settled below the daily lower Bollinger band (currently placed at AED0.690) at AED0.684.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading with a weak bias, reflects a bearish technical outlook. Also, the weekly momentum oscillators are placed at a lower level below their midlines, further elaborating the above stance.
- Key support is seen at the AED0.680 level, followed by the AED0.672 and AED0.661 levels. A breach below the latter might lead to further bearishness in the stock.
- On the bright side, important resistance is placed at the AED0.690 level, followed by the AED0.704 and the 20day SMA (currently trading at AED0.711). A sustained break above the latter might trigger positive momentum in the stock.

## Ajman Bank



- Following a daily lower Bollinger band crossover on Tuesday, the stock rebounded in the prior session to close at AED0.925, after hitting a high at AED0.928.
- At present, the daily RSI and stochastic indicators are sharply heading towards the north, reflecting a positive technical picture. Key technical resistance is positioned at the AED0.940 level, followed by the AED0.965 and the 50day SMA (currently trading at AED0.972). A break and stability above the latter might lead to further upside momentum in the stock.
- However, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic trading with a bearish showing, suggests that the room for downside still exists. Immediate support is located at the daily lower Bollinger band (currently placed at AED0.917), followed by the AED0.910 and AED0.900 levels.

## ARAMEX

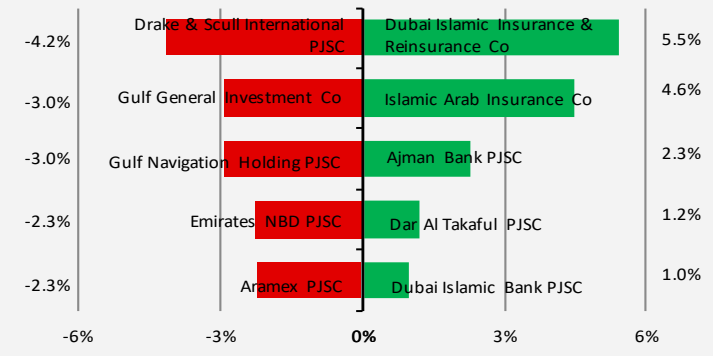


- The stock formed a Doji candlestick pattern in the previous session and ended at AED4.35.
- As of now, the daily MACD and RSI are directing towards the south, along with the stochastic indicator placed in its oversold territory, hints at potential negative momentum in the near term. Adding to it, the weekly RSI and stochastic indicators are trading with a negative bias, further substantiating the above outlook.
- Key technical support is seen at the AED4.30 level, followed by the AED4.25 and the 50day SMA (currently placed at AED4.21). A move back below the latter might lead to weakness in the stock.
- On the other hand, crucial resistance is aligned at the 20day SMA (currently placed at AED4.42), followed by the AED4.48 and AED4.54 levels. A surge above the latter might trigger positivity in the stock.



## Dubai

### Top Gainers & Losers



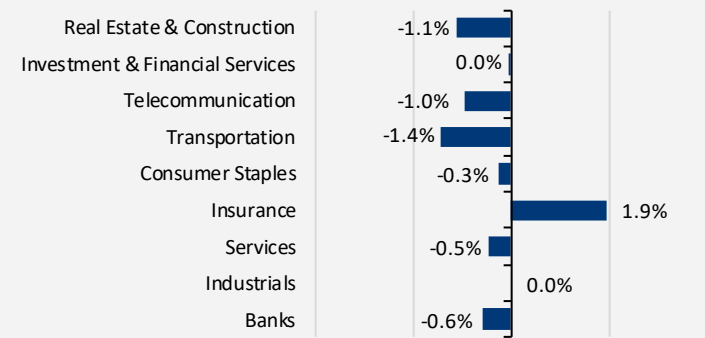
### Top Volume

Company	Volume
Islamic Arab Insurance Co	23,022,420
Drake & Scull International PJSC	22,172,976
Emaar Properties PJSC	5,818,117
Air Arabia PJSC	4,304,236
Deyaar Development PJSC	3,242,578

### Volume Gainers

Company	Change (%)
Aramex PJSC	17715%
Emirates Integrated Telecommunications Co PJSC	5180%
Takaful Emarat Insurance PSC	3338%
Islamic Arab Insurance Co	1056%
Amlak Finance PJSC	379%

### Sector Performance



### Market Overview

	15-Aug-18	14-Aug-18	Change	% Change
Index (Last)	2818.0	2840.9	-22.9	-0.8%
Volume (000's)	96962.0	329372.0	-232410.0	-70.6%
Deals	1850.0	2298.0	-448.0	-19.5%
Value (mill)	123.8	412.3	-288.5	-70.0%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	10.0	15.0	-5.0	-33.3%
Laggards	19.0	15.0	4.0	26.7%
No Change	6.0	5.0	1.0	20.0%

52 Week High

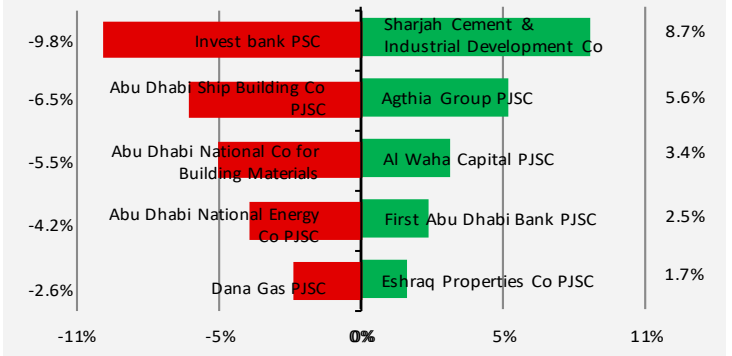
3684.2

52 Week Low

2805.4

## Abu Dhabi

### Top Gainers & Losers



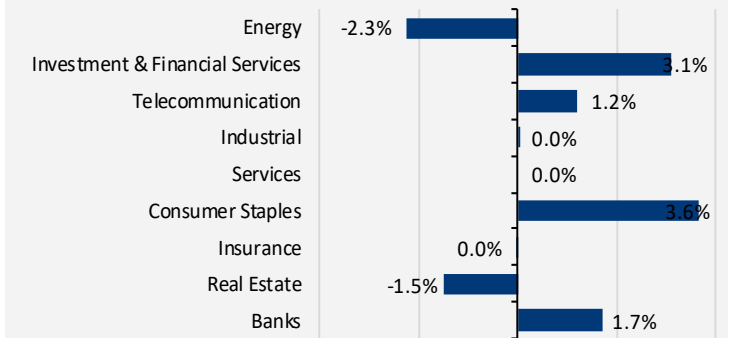
### Top Volume

Company	Volume
Dana Gas PJSC	18,491,702
RAK Properties PJSC	6,906,738
Eshraq Properties Co PJSC	4,860,309
Arkan Building Materials Co	2,098,000
Aldar Properties PJSC	2,051,290

### Volume Gainers

Company	Change (%)
Abu Dhabi National Co for Building Materials	9024%
Arkan Building Materials Co	4735%
Emirates Telecommunications Group Co PJSC	277%
Abu Dhabi National Energy Co PJSC	258%
RAK Properties PJSC	54%

### Sector Performance



### Market Overview

	15-Aug-18	14-Aug-18	Change	% Change
Index (Last)	4886.1	4830.2	55.9	1.2%
Volume (000's)	53607.0	201350.0	-147743.0	-73.4%
Deals	874.0	1022.0	-148.0	-14.5%
Value (mill)	97.4	297.0	-199.6	-67.2%
Company Traded	26.0	23.0	3.0	13.0%
Gainers	9.0	9.0	0.0	0.0%
Laggards	9.0	8.0	1.0	12.5%
No Change	8.0	6.0	2.0	33.3%

52 Week High

4952.8

52 Week Low

4244.5

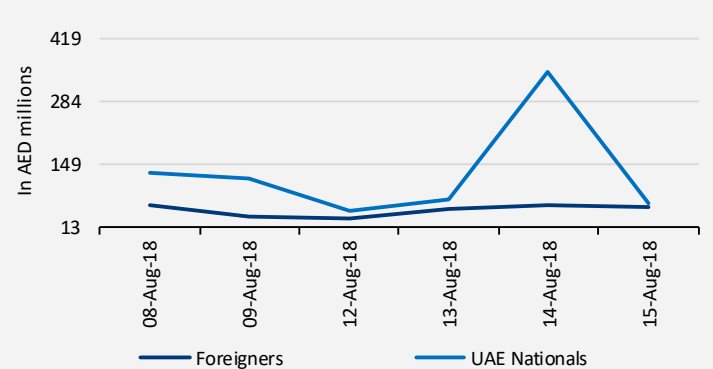
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.25%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.30%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.82%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.24%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.98%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.80%
Methaq Takaful Insurance	Yes	25.00%	22.91%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

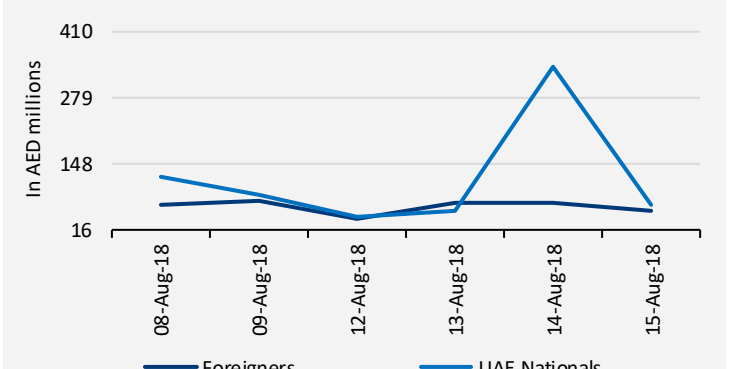
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	29.05%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.54%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.25%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.84%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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