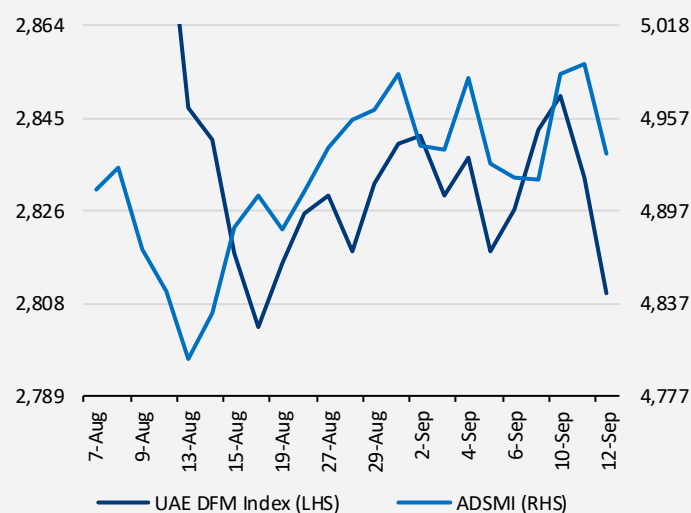


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4934.44 ↓	-58.18	-1.17%	12.19%	2.78%	10.80%	13.03
UAE DFM Index	2809.87 ↓	-23.11	-0.82%	-16.6%	-1.31%	-23.11%	7.48
Bahrain BSE index	1340.51 ↓	-2.17	-0.16%	0.66%	-0.41%	2.64%	9.05
Kuwait Main Market Index	4756.91 ↓	-14.84	-0.31%	-4.74%	-3.27%	-31.31%	14.68
Saudi Arabia TASI	7635.38 ↓	-57.69	-0.75%	5.66%	-3.02%	3.47%	16.77
Oman MSM30 Index	4530.55 ↑	44.44	0.99%	-11.6%	3.39%	-9.69%	11.15
Qatar DSM Index	9990.17 ↑	59.10	0.60%	17.21%	4.54%	18.54%	14.84

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed lower yesterday, weighed down by losses in real estate, insurance and telecom sector stocks.
- Property sector stocks, Deyaar Development, Emaar Development, Union Properties, Emaar Malls, Aldar Properties and Eshraq Properties Co. dropped 6.2%, 4.6%, 3.3%, 2.6% 2.1% and 1.2%, respectively.
- Insurance sector stocks, Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. lost 3.7% and 3.6%, respectively.
- Telecom sector stocks, Emirates Integrated Telecommunications Co. and Emirates Telecommunications Group Co. fell 2.1% and 1.0% respectively.
- Aldar Properties announced that it has set up a new subsidiary namely Aldar Investment Properties by transferring its assets worth AED20.0 billion to achieve higher efficiency and raise capital.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.2% lower at 4,934.4, while the Dubai Financial Market index ended 0.8% lower at 2,809.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

## Company Events This Week

### Dubai

Date	Company	Event
09/09/2018	-	-
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	-	-

### Abu Dhabi

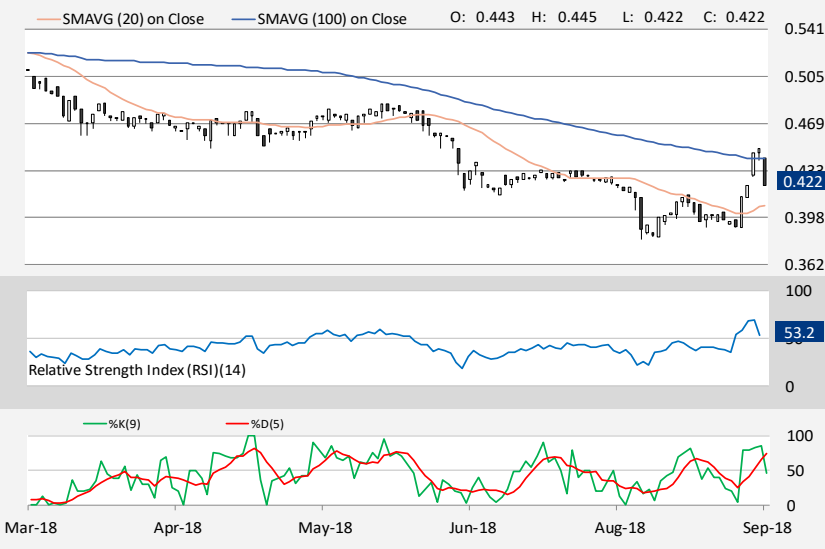
Date	Company	Event
09/09/2018	-	-
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	National Corp for Tourism & Hotels	Q2

## ARAMEX



- The stock registered moderate gains in the last session to end at AED4.25.
- As of now, the daily MACD and RSI are pointing north, accompanied by the stochastic indicator attempting to move out of its oversold zone, reflects a positive technical picture. Immediate resistance is observed at the 50day SMA (currently placed at AED4.30), followed by the AED4.39 and AED4.45 levels. A surge above the latter might lead to further strength in the stock.
- However, a possible negative centreline crossover by the weekly MACD, along with the RSI and stochastic trading with a bearish tone, suggests that the room for downside still exists. Crucial support is situated at the AED4.20 level, followed by the 100day SMA (currently placed at AED4.13) and the AED4.03 level. A breach below the latter might trigger bearish momentum in the stock.

## Deyaar Development



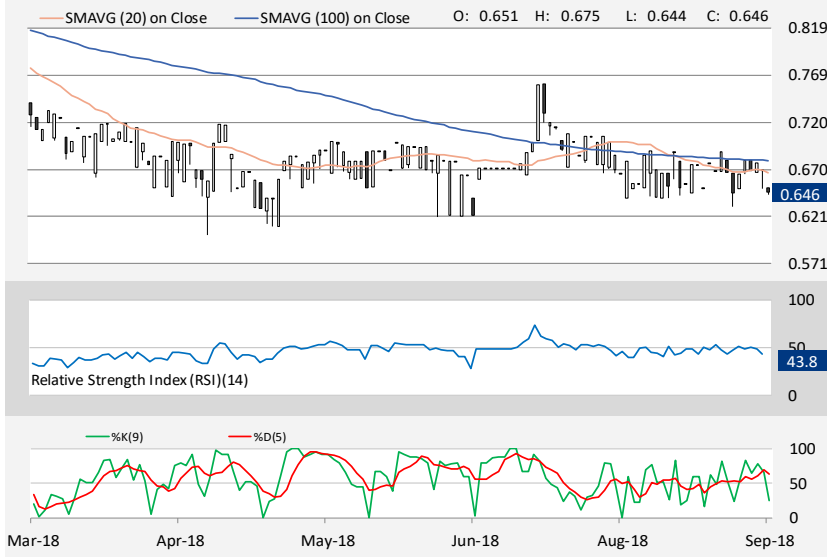
- Following a daily upper Bollinger band crossover on Tuesday, the stock traded with a bearish tone yesterday and closed at AED0.422.
- A signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators heading towards the north, hints the presence of bullish momentum in the stock. Additionally, the daily MACD and stochastic are trading with an upside tone, further validating the above view.
- Important resistance is placed at the AED0.430 level, followed by the daily upper Bollinger band (currently trading at AED0.441) and the AED0.450 level. A break above the latter might trigger further positivity in the stock.
- Meanwhile, key intraday support is located at the AED0.413 level, followed by the AED0.406 and AED0.400 levels. A move back below the latter might lead to negative momentum in the stock.

## Amlak Finance



- The stock traded in the green in the previous session to settle at AED0.660.
- At present, the daily MACD and RSI are sharply moving upwards, accompanied by the stochastic indicator trading above its 50line, hints at likely bullish momentum in the near term. On the weekly chart, the MACD and RSI indicators are trading with a positive showing, further confirming the above outlook.
- Key technical obstacle is positioned at the AED0.669 level, followed by the daily upper Bollinger band (currently placed at the AED0.682) and the AED0.690 level. A surge above the latter might lead to further acceleration to the upside.
- On the contrary, immediate support is seen at the AED0.650 level, followed by the AED0.642 and the daily lower Bollinger band (currently trading at AED0.633). A breach below the latter trigger bearishness in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



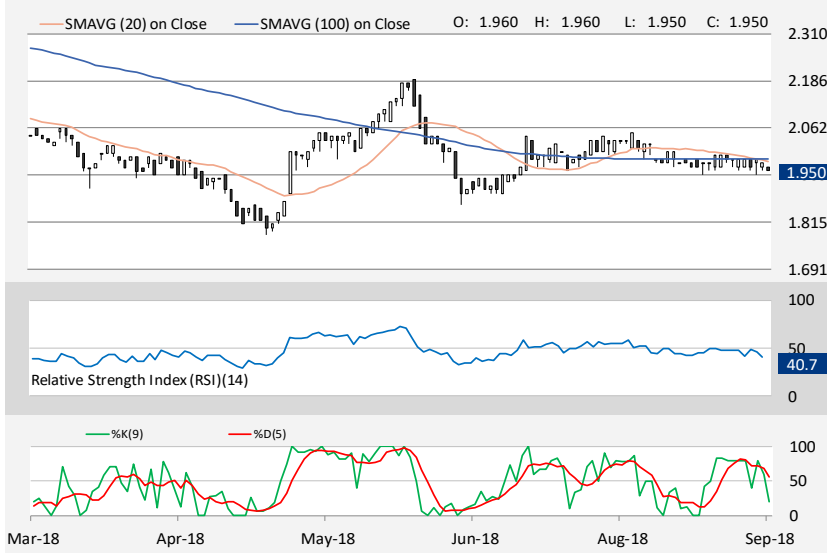
- The stock traded in the red in the prior session and finished at AED0.646, after nudging a low at AED0.644.
- A recent signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators trading with a downside bias, indicates a weak technical scenario. In addition, the weekly RSI and stochastic indicators are heading towards the south, further affirming the above stance.
- Key support is placed at the daily lower Bollinger band (currently placed at the AED0.640), followed by the AED0.631 and AED0.622 levels. A move back below the latter might lead to further weakness in the stock.
- On the bright side, important resistance is positioned at the AED0.669 level, followed by the AED0.675 and AED0.685 levels. A sustained break above the latter might trigger positive momentum in the stock.

## Abu Dhabi Commercial Bank



- Following three consecutive bullish sessions, the stock traded with a negative bias in the last session to close at AED7.87.
- Although the daily MACD is heading higher, the RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the coming session. Immediate support is located at the AED7.78 level, followed by the AED7.70 and AED7.60 levels. A move back below the latter might trigger further negativity in the stock.
- However, the weekly momentum oscillators are trading with a bullish showing, suggesting that the room for upside still exists. Key technical resistance is aligned at the AED7.99 level, followed by the daily upper Bollinger band (currently placed at AED8.06) and the AED8.15 level. A break and stability above the latter might lead to upside momentum in the stock.

## Dubai Investments

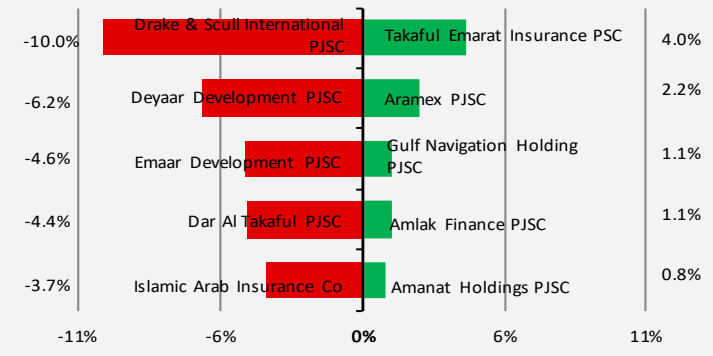


- The stock has been trading in a consolidated range since past several sessions and posted mild losses yesterday to finish at AED1.95.
- As of now, the daily MACD is directing towards the south, accompanied by the RSI and stochastic indicators placed below their 50lines, indicates a negative technical picture. Adding to it, the weekly RSI and stochastic indicators are trading with a downside bias, further elaborating the above outlook.
- Key technical support is placed at the AED1.94 level, followed by the AED1.92 and AED1.89 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the flipside, crucial resistance is placed at the AED1.96 level, followed by the 20day SMA (currently trading at AED1.98) and the AED2.00 level. A surge above the latter might trigger bullishness in the stock.



## Dubai

### Top Gainers & Losers



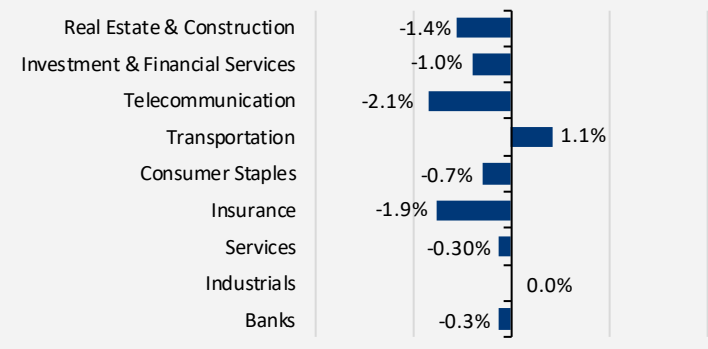
### Top Volume

Company	Volume
Drake & Scull International PJSC	64,347,611
Islamic Arab Insurance Co	30,302,929
Deyaar Development PJSC	22,265,507
Union Properties PJSC	20,859,378
Air Arabia PJSC	5,076,209

### Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	3010%
Amlak Finance PJSC	1207%
Amanat Holdings PJSC	413%
Aramex PJSC	149%
Emirates Integrated Telecommunications Co PJSC	119%

### Sector Performance



### Market Overview

	12-Sep-18	11-Sep-18	Change	% Change
Index (Last)	2809.9	2833.0	-23.1	-0.8%
Volume (000's)	217053.0	313071.0	-96018.0	-30.7%
Deals	2968.0	3135.0	-167.0	-5.3%
Value (mill)	203.6	299.9	-96.3	-32.1%
Company Traded	36.0	35.0	1.0	2.9%
Gainers	11.0	10.0	1.0	10.0%
Laggards	23.0	21.0	2.0	9.5%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

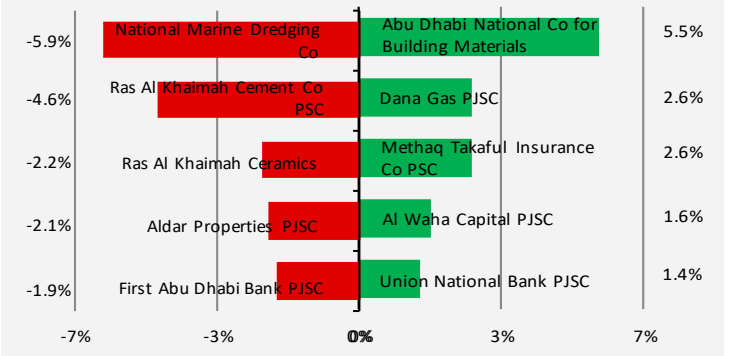
3684.2

52 Week Low

2796.0

## Abu Dhabi

### Top Gainers & Losers



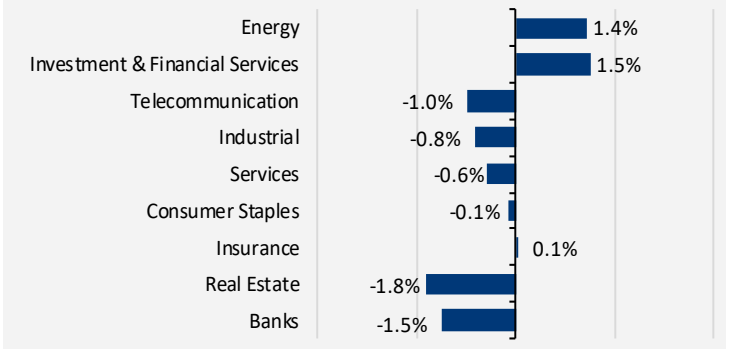
### Top Volume

Company	Volume
Dana Gas PJSC	68,443,219
Union National Bank PJSC	25,718,806
Aldar Properties PJSC	10,766,253
Eshraq Properties Co PJSC	3,118,015
Abu Dhabi Commercial Bank PJSC	3,113,968

### Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	2047%
Dana Gas PJSC	873%
Union National Bank PJSC	277%
Ras Al Khaimah Ceramics	176%
Bank of Sharjah	172%

### Sector Performance



### Market Overview

	12-Sep-18	11-Sep-18	Change	% Change
Index (Last)	4934.4	4992.6	-58.2	-1.2%
Volume (000's)	120501.0	57059.0	63442.0	111.2%
Deals	1531.0	1293.0	238.0	18.4%
Value (mill)	308.9	179.0	129.9	72.6%
Company Traded	25.0	25.0	0.0	0.0%
Gainers	6.0	10.0	-4.0	-40.0%
Laggards	15.0	8.0	7.0	87.5%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

5039.8

52 Week Low

4244.5



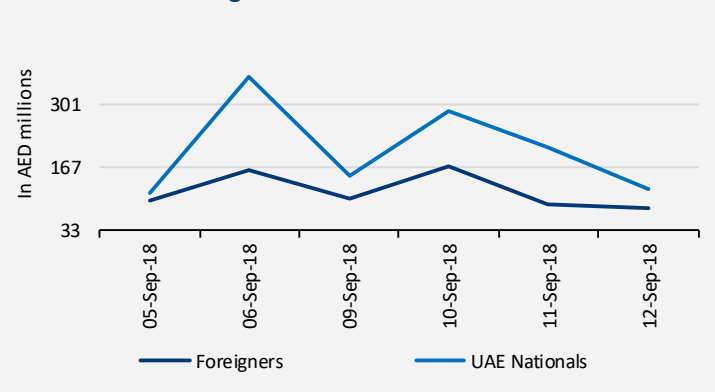
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.26%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.24%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.78%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.79%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.98%
Etisalat	Yes	20.00%	4.34%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.67%
Methaq Takaful Insurance	Yes	25.00%	22.60%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

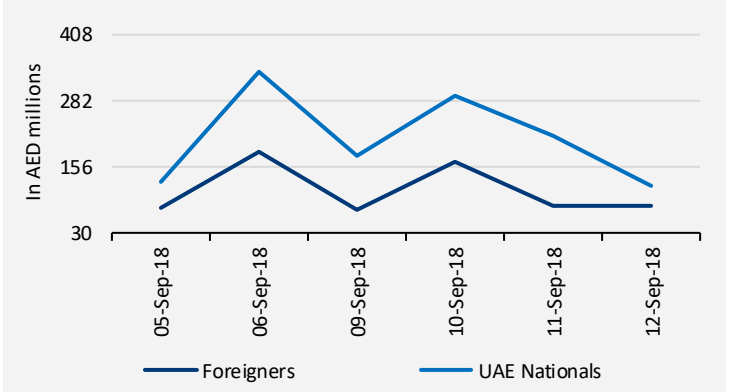
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.37%
RAK Properties	Yes	49.00%	28.00%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.44%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.35%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.66%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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