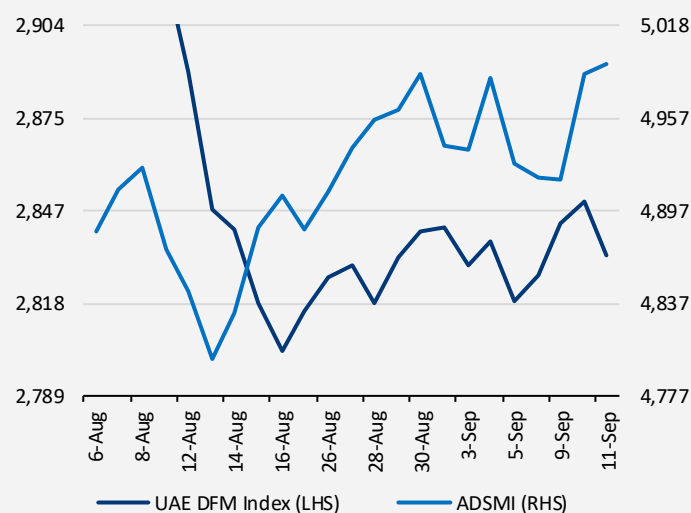


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4992.63 ↑	6.34	0.13%	13.51%	3.06%	11.69%	13.18
UAE DFM Index	2832.98 ↓	-16.43	-0.58%	-15.9%	-1.95%	-22.45%	7.55
Bahrain BSE index*	1342.68 ↓	-0.85	-0.06%	0.82%	-0.42%	2.68%	9.07
Kuwait Main Market Index *	4771.75 ↓	-27.85	-0.58%	-4.44%	-3.66%	-30.90%	14.72
Saudi Arabia TASI	7693.07 ↓	-13.27	-0.17%	6.46%	-4.61%	3.96%	16.90
Oman MSM30 Index*	4486.11 ↑	32.55	0.73%	-12.0%	1.81%	-10.47%	11.04
Qatar DSM Index	9931.07 ↑	41.45	0.42%	16.52%	3.07%	17.23%	14.75

* Values as on 10 September 2018

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and insurance stocks were offset by losses in real estate and material stocks.
- Finance sector stocks, SHUAA Capital, Gulf General Investment Co., Al Waha Capital and Dubai Financial Market advanced 5.9%, 3.2%, 0.6% and 0.2%, respectively.
- Insurance sector stocks, Abu Dhabi National Insurance Co., Islamic Arab Insurance Co. and Methaq Takaful Insurance Co. jumped 3.9%, 2.4% and 1.0%, respectively.
- On the losing side, property sector stocks, Aldar Properties, DAMAC Properties Dubai Co., RAK Properties and Emaar Properties fell 1.6%, 1.4%, 1.1% and 1.0% respectively.
- Material sector stocks, Abu Dhabi Ship Building Co. and Abu Dhabi National Co for Building Materials declined 9.2% and 7.1% respectively.
- Adnoc Distribution announced that it has signed an agreement with Etisalat Digital, to develop its digital signage advertising network through Etisalat's turnkey digital signage solution.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 4,992.6, while the Dubai Financial Market index ended 0.6% lower at 2,832.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Sep	Dubai Economy Tracker SA	Aug	-	55.20	54.90	-	Low

Company Events This Week

Dubai

Date	Company	Event
09/09/2018	-	-
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	-	-

Abu Dhabi

Date	Company	Event
09/09/2018	-	-
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	National Corp for Tourism & Hotels	Q2

Union Properties



- The stock posted modest gains in the prior session to close above the daily upper Bollinger band at 0.724, following a high at AED0.726.
- A possible centreline crossover by the daily MACD to enter its positive region, accompanied by the RSI and stochastic indicators placed above their midlines, reflects a bullish technical picture. Moreover, the weekly momentum oscillators are trading with a positive tone, further affirming the above stance.
- Important resistance is aligned at the AED0.735 level, followed by the AED0.745 and the 100day SMA (currently placed at AED0.758). A surge above the latter might lead to further positivity in the stock.
- Meanwhile, key support is seen at the 50day SMA (currently trading at AED0.712), followed by the AED0.702 and AED0.690 levels. A breach below the latter might trigger negative momentum in the stock.

DAMAC Properties Dubai Co.



- The stock traded lower in the last session to end at AED2.08, after nudging a low at AED2.06
- As of now, the daily MACD is tranquil in its negative region, along with the RSI and stochastic indicators showing loss of upward potential, hints at likely bearish momentum in the coming session. In addition, the weekly RSI and stochastic indicators are trading with a bearish showing, further confirming the above view.
- Immediate support is located at the AED2.06 level, followed by the AED2.05 and the daily lower Bollinger band (currently placed at AED2.03). A move back below the latter might trigger further weakness in the stock.
- On the bright side, key resistance resides at the AED2.10 level, followed by the AED2.13 and AED2.15 levels. A break above the latter might lead to upside momentum in the stock.

Ajman Bank



- The stock traded in the green for the second straight session yesterday and finished at AED0.946.
- At present, the daily MACD and RSI are heading towards the north, along with the stochastic indicator placed in its overbought zone, reflects a bullish technical scenario. Additionally, the weekly MACD and RSI oscillators are trading with a slightly bullish tone, further validating the above outlook.
- Crucial resistance is positioned at the AED0.959 level, followed by the daily upper Bollinger band (currently trading at AED0.968) and the AED0.979 level. A sustained break above the latter might lead to further acceleration to the upside.
- On the contrary, key technical support is situated at the 20day SMA (currently placed at AED0.934), followed by the AED0.925 and AED0.910 levels. A breach below the latter might trigger bearishness in the stock.

Emaar Properties



- The stock traded in the red in the previous session to settle at AED4.94, following a low at AED4.93.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators moving downwards, indicates at possible negative momentum in the stock. Adding to it, the weekly RSI and stochastic indicators are trading with a bearish tone, further substantiates the above stance.
- Important support is placed at the AED4.91 level, followed by the daily lower Bollinger band (currently placed at AED4.87) and the AED4.85 level. A move back below the latter might lead to increased bearish pressure on the stock.
- Conversely, key resistance is observed at the AED4.98 level, followed by the AED5.02 and the 20day SMA (currently trading at AED5.05). A surge above the latter might trigger bullishness in the stock.

Gulf General Investment Co.



- The stock traded with a bullish tone yesterday to finish above the daily upper Bollinger band (currently placed at AED0.280) at AED0.287, after hitting a high at AED0.297.
- A positive centreline crossover by the daily MACD, along with the RSI and stochastic indicators pointing towards the north, reflects a strong technical outlook. Moreover, the weekly momentum oscillators are trading with an upside bias, further elaborating the above view.
- Immediate resistance resides at the AED0.294 level, followed by the AED0.300 and AED0.311 levels. A surge above the latter might lead to further positive momentum in the stock.
- On the other hand, crucial support aligns at the AED0.280 level, followed by the 50day SMA (currently placed at AED0.273) and the 20day SMA (currently trading at AED0.267). A breach below the latter might trigger negativity in the stock.

GFH Financial Group

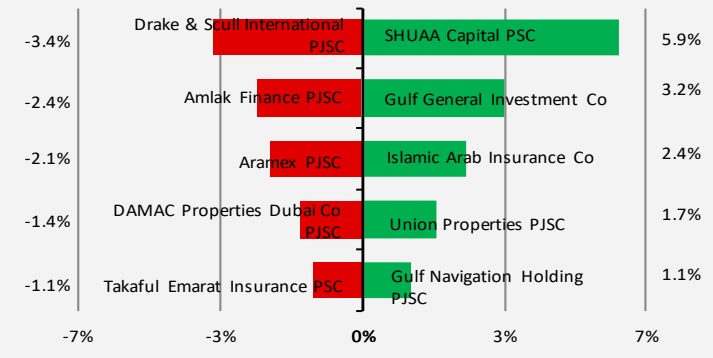


- Following five successive bullish sessions, the stock retreated yesterday to close at AED1.44, after making a low at AED1.43.
- A recent positive centreline crossover by the daily MACD, coupled with the stochastic indicator placed above its 50line, hints the presence of bullish momentum in the stock. Besides, the weekly RSI and stochastic indicators are trading with a bullish bias, further endorsing the above outlook.
- Important resistance is aligned at the daily upper Bollinger band (currently placed at AED1.46), followed by the AED1.47 and AED1.49 levels. A break and stability above the latter might lead to strength in the stock.
- On the flipside, key intraday support is located at the 200day SMA (currently trading at AED1.43), followed by the AED1.41 and AED1.39 levels. A move back below the latter might trigger further bearish pressure on the stock.



Dubai

Top Gainers & Losers



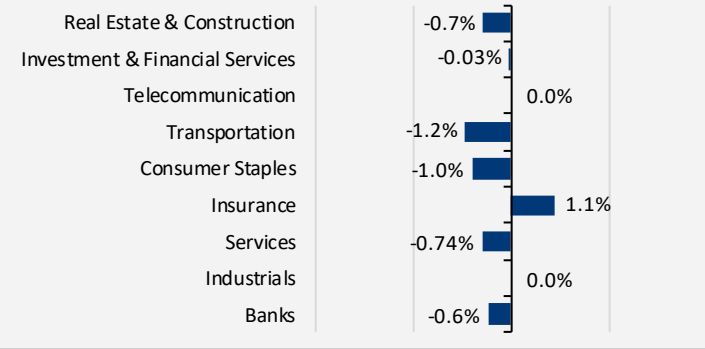
Top Volume

Company	Volume
Islamic Arab Insurance Co	75,897,749
Air Arabia PJSC	54,420,440
Drake & Scull International PJSC	48,642,905
Deyaar Development PJSC	22,652,250
Union Properties PJSC	14,996,965

Volume Gainers

Company	Change (%)
Aramex PJSC	2660%
Air Arabia PJSC	805%
Gulf Navigation Holding PJSC	527%
SHUAA Capital PSC	181%
Emirates Integrated Telecommunications Co PJSC	167%

Sector Performance



Market Overview

	11-Sep-18	10-Sep-18	Change	% Change
Index (Last)	2833.0	2849.4	-16.4	-0.6%
Volume (000's)	313071.0	509386.0	-196315.0	-38.5%
Deals	3135.0	4500.0	-1365.0	-30.3%
Value (mill)	299.9	459.6	-159.7	-34.7%
Company Traded	35.0	36.0	-1.0	-2.8%
Gainers	10.0	20.0	-10.0	-50.0%
Laggards	21.0	14.0	7.0	50.0%
No Change	4.0	2.0	2.0	100.0%

52 Week High

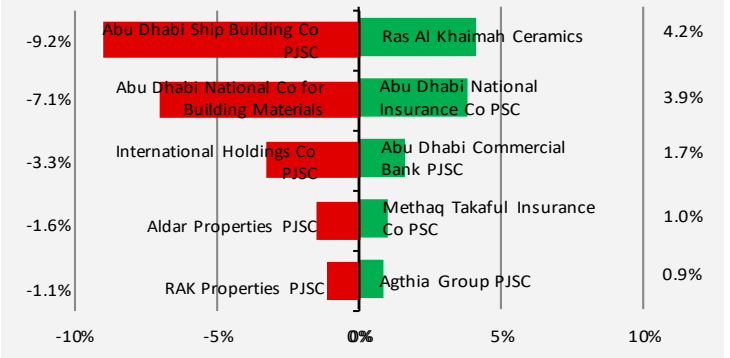
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



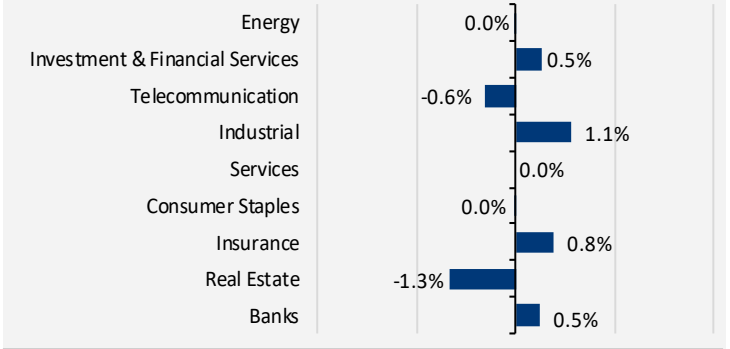
Top Volume

Company	Volume
Eshraq Properties Co PJSC	13,985,223
Aldar Properties PJSC	9,004,789
Dana Gas PJSC	7,036,491
Union National Bank PJSC	6,826,843
National Bank of Fujairah PJSC	5,930,457

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	565%
Agthia Group PJSC	496%
Ras Al Khaimah Ceramics	208%
RAK Properties PJSC	197%
Bank of Sharjah	142%

Sector Performance



Market Overview

	11-Sep-18	10-Sep-18	Change	% Change
Index (Last)	4992.6	4986.3	6.3	0.1%
Volume (000's)	57059.0	75358.0	-18299.0	-24.3%
Deals	1293.0	1963.0	-670.0	-34.1%
Value (mill)	179.0	240.0	-61.0	-25.4%
Company Traded	25.0	28.0	-3.0	-10.7%
Gainers	10.0	11.0	-1.0	-9.1%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

5039.8

52 Week Low

4244.5



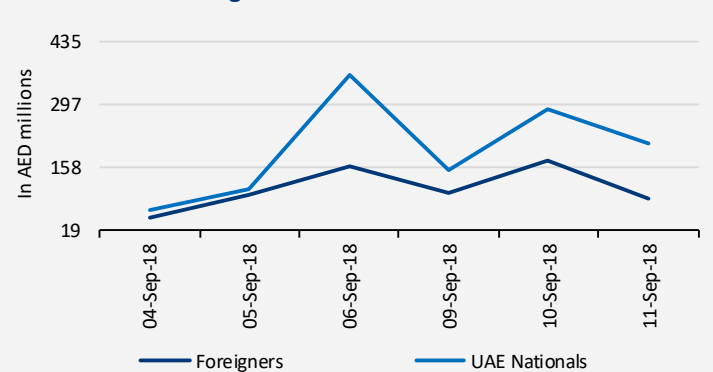
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.26%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.24%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.78%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.79%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.98%
Etisalat	Yes	20.00%	4.34%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.67%
Methaq Takaful Insurance	Yes	25.00%	22.60%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

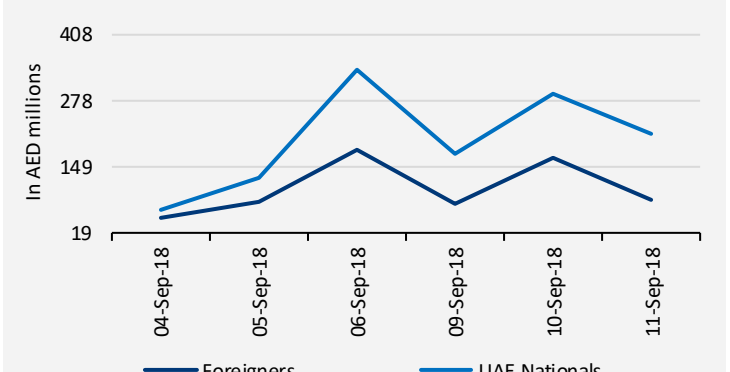
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.37%
RAK Properties	Yes	49.00%	28.00%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.44%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.35%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.66%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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