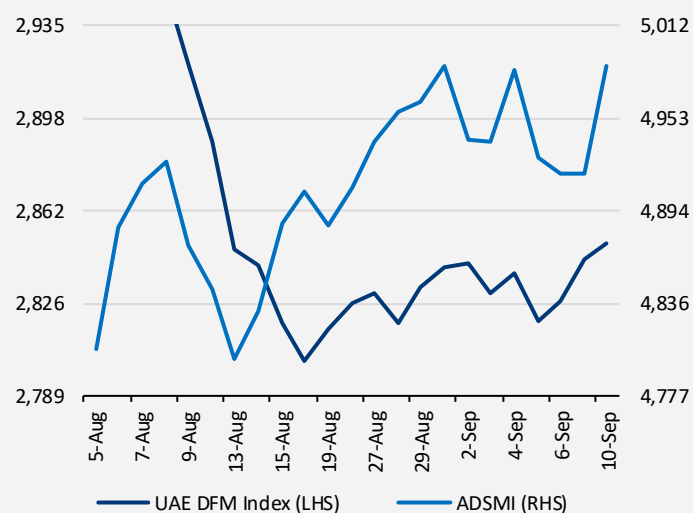


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4986.28 ↑	68.20	1.39%	13.36%	2.93%	12.34%	13.12
UAE DFM Index	2849.41 ↑	6.74	0.24%	-15.5%	-1.39%	-22.02%	7.59
Bahrain BSE index	1342.68 ↓	-0.85	-0.06%	0.82%	-0.42%	2.45%	9.07
Kuwait Main Market Index	4771.75 ↓	-27.85	-0.58%	-4.44%	-3.66%	-31.11%	14.72
Saudi Arabia TASI	7706.34 ↓	-22.73	-0.29%	6.64%	-4.45%	3.98%	16.91
Oman MSM30 Index	4486.11 ↑	32.55	0.73%	-12.0%	1.81%	-10.97%	11.04
Qatar DSM Index	9889.62 ↑	119.19	1.22%	16.03%	2.64%	15.91%	14.69

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in insurance, finance and banking sector stocks.
- Insurance sector stock, Islamic Arab Insurance Co. surged 12.0%, while its peer Dubai Islamic Insurance & Reinsurance Co. rose 1.2%, respectively.
- Lenders, Union National Bank, First Abu Dhabi Bank, Ajman Bank, Abu Dhabi Commercial Bank and Bank of Sharjah advanced 4.8%, 3.2%, 2.2%, 2.2% and 0.9%, respectively.
- Finance sector stocks, Gulf General Investment Co., Dubai Financial Market, Dar Al Takaful, Dubai Investments, Amanat Holdings and Al Waha Capital increased 4.5%, 2.0%, 1.3%, 1.0%, 0.8% and 0.6% respectively.
- Dana Gas announced that Pearl Petroleum Co. received AED79.2 million from the Kurdistan Regional Government for the sale of condensates in September, out of which its share of AED27.9 million has been received.
- According to reports, Aldar Properties has hired banks for the arrangement of sukuk issue of at least AED2.75 billion, which will be denominated in the US Dollar.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.4% higher at 4,986.3, while the Dubai Financial Market index ended 0.2% higher at 2,849.4.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Sep	Dubai Economy Tracker SA	Aug	-	55.20	54.90	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
09/09/2018	-	-
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	-	-

### Abu Dhabi

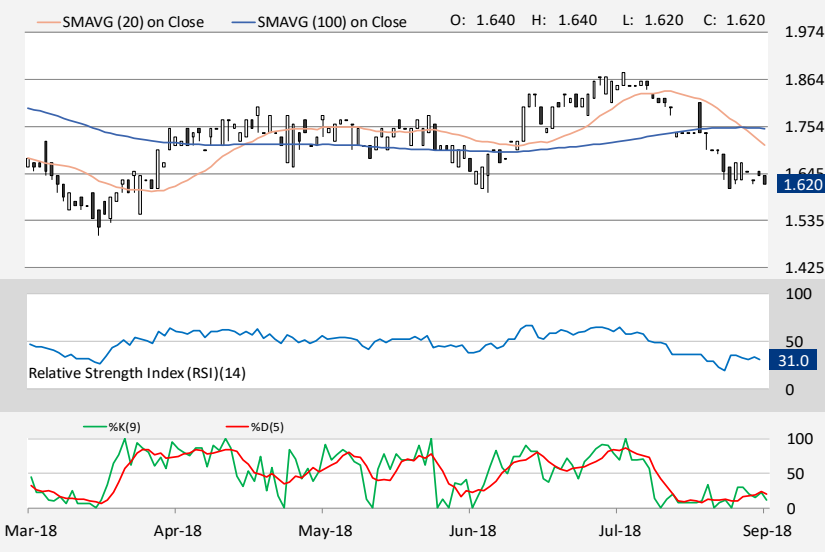
Date	Company	Event
09/09/2018	-	-
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	National Corp for Tourism & Hotels	Q2

## Islamic Arab Insurance Co.



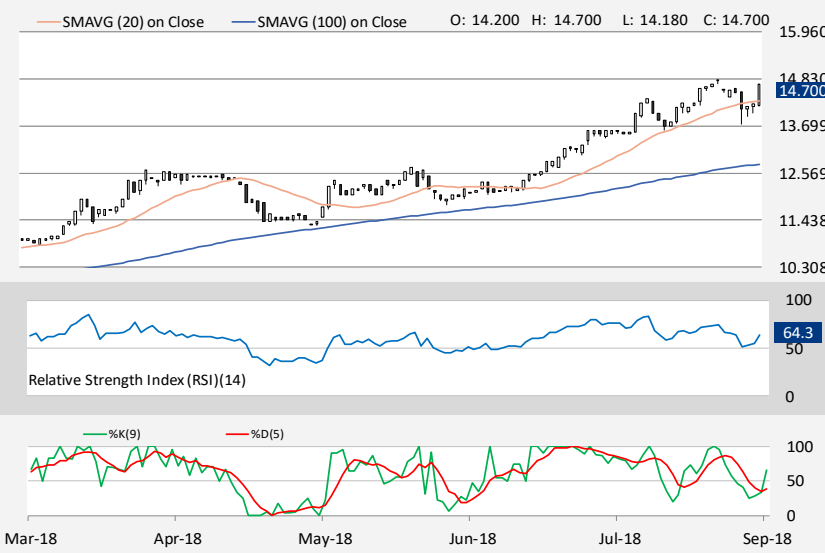
- The stock formed a long bullish candlestick pattern yesterday to end above the daily upper Bollinger band (currently placed at AED0.572) at AED0.633, after making a high at AED0.639.
- Currently, the daily momentum oscillators are trading at a higher level above their centrelines, reflecting a strong technical outlook. Moreover, the weekly momentum oscillators are trading with an upside tone, further affirming the above stance.
- Crucial resistance resides at the AED0.664 level, followed by the AED0.680 and AED0.700 levels. A break above the latter might lead to further strength in the stock.
- However, a weekly upper Bollinger band crossover suggests at possible correction in the stock. Key technical support is seen at the AED0.610 level, followed by the AED0.583 and AED0.560 levels. A breach below the latter might reverse the main trend to bearish.

## TABREED



- The stock traded in the red for the second consecutive session yesterday and finished at AED1.62.
- At present, the weekly MACD and RSI are pointing towards the south, coupled with the stochastic indicator placed below its oversold territory, hints the presence of bearish momentum in the stock. In addition, the daily MACD and RSI oscillators are trading with a negative showing, further validating the above view.
- Important support is located at the AED1.60 level, followed by the daily lower Bollinger band (currently placed at AED1.58) and the AED1.55 level. A move back below the latter might lead to further negativity in the stock.
- On the bright side, key resistance is aligned at the AED1.64 level, followed by the AED1.67 and AED1.69 levels. A surge above the latter might trigger upside momentum in the stock.

## First Abu Dhabi Bank



- The stock traded higher for the third straight session yesterday to close at AED14.70.
- As of now, the daily MACD and RSI are sharply heading upwards, accompanied by the stochastic indicator attempting to move out of its oversold zone, reflects a positive technical picture. Besides, the weekly MACD and RSI oscillators are trading with a positive bias, further confirming the above outlook.
- Immediate resistance is observed at the daily upper Bollinger band (currently trading at AED14.93), followed by the AED15.05 and AED15.20 levels. A sustained break above the latter might lead to further positivity in the stock.
- On the other hand, crucial support is situated at the AED14.50 level, followed by the 20day SMA (currently trading at AED14.30) and the AED14.20 level. A breach below the latter might trigger downside momentum in the stock.

## SHUAA Capital



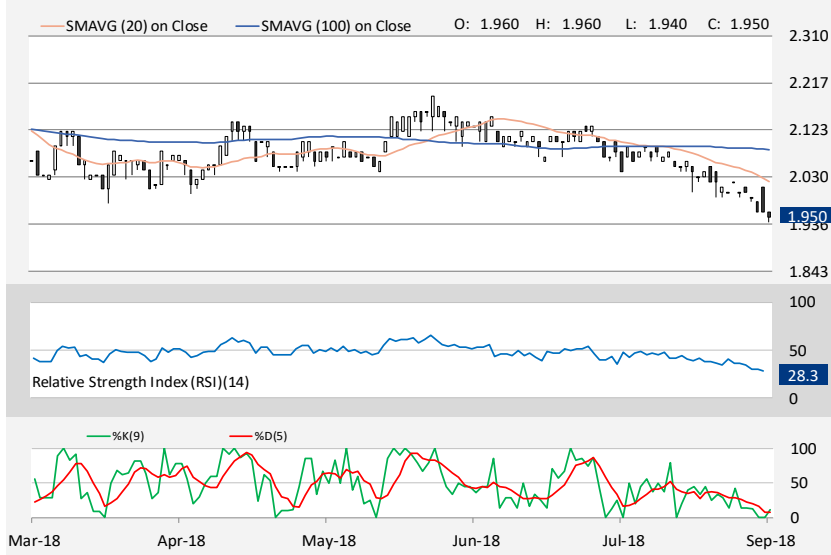
- The stock traded with a bearish tone in the last session and finished at AED1.02.
- As visible on the weekly chart, the momentum oscillators are tranquil at a lower level below their midlines, hinting at possible bearish momentum in the coming week. Intraday support is placed at the AED1.01 level, followed by the daily lower Bollinger band (currently placed at AED1.00) and the AED0.99 level. A move back below the latter might lead to further weakness in the stock.
- However, the daily MACD and stochastic oscillators are trading with a positive showing, suggesting that the downside might remain limited. Important resistance is positioned at the AED1.03 level, followed by the daily upper Bollinger band (currently trading at AED1.04) and the AED1.05 level. A surge above the latter might trigger bullish momentum in the stock.

## Dubai Financial Market



- The stock advanced for the second successive session yesterday to close above the daily upper Bollinger band (currently placed at AED0.974) at AED0.976, after hitting a high at AED0.980.
- A possible signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators pointing towards the north, reflects a bullish technical outlook. Likewise, the daily momentum oscillators are trading with a strong bias, further elaborating the above view.
- Important resistance resides at the 100day SMA (currently trading at AED1.00), followed by the AED1.01 and AED1.03 levels. A surge above the latter might lead to further acceleration to the upside.
- Conversely, key support is located at the AED0.96 level, followed by the 20day SMA (currently placed at AED0.95) and the AED0.93 level. A breach below the latter might trigger bearishness in the stock.

## Emaar Malls

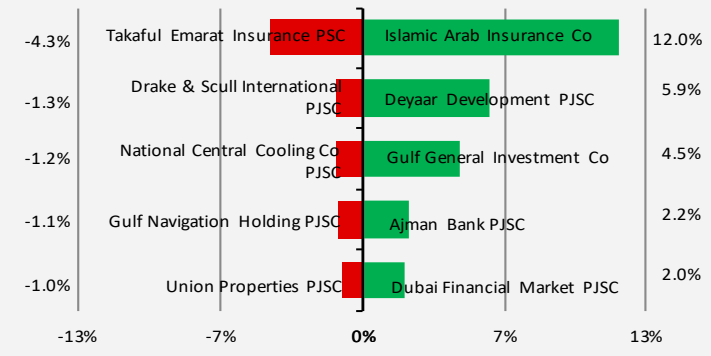


- The stock posted mild losses in the prior session and finished at AED1.95, after nudging a low at AED1.94.
- As of now, the daily MACD is directing towards the south, along with the RSI and stochastic indicators trading in their oversold areas, hints at likely bearish momentum in the near term. Additionally, the weekly momentum oscillators are trading with a negative showing, further substantiating the above outlook.
- Immediate support is situated at the AED1.94 level, a move back below which might lead to further bearish pressure on the stock, clearing its way for the AED1.92 and AED1.90 levels as the next possible supports.
- On the contrary, key technical obstacle is placed at the AED1.96 level, followed by the AED1.98 and AED2.01 levels. A break and stability above the latter might trigger bullishness in the stock.



## Dubai

### Top Gainers & Losers



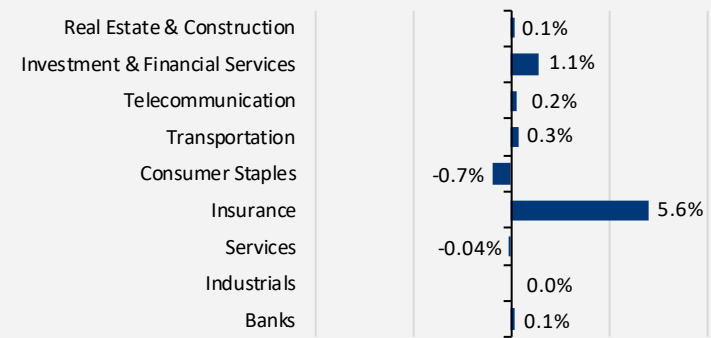
### Top Volume

Company	Volume
Islamic Arab Insurance Co	214,864,926
Deyaar Development PJSC	67,888,327
Drake & Scull International PJSC	37,996,995
Emaar Malls Group PJSC	22,387,489
Union Properties PJSC	20,443,464

### Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	4569%
DAMAC Properties Dubai Co PJSC	1098%
Gulf General Investment Co	280%
Islamic Arab Insurance Co	222%
Takaful Emarat Insurance PSC	217%

### Sector Performance



### Market Overview

	10-Sep-18	09-Sep-18	Change	% Change
Index (Last)	2849.4	2842.7	6.7	0.2%
Volume (000's)	509386.0	307951.0	201435.0	65.4%
Deals	4500.0	2995.0	1505.0	50.3%
Value (mill)	459.6	251.8	207.8	82.5%
Company Traded	36.0	37.0	-1.0	-2.7%
Gainers	20.0	27.0	-7.0	-25.9%
Laggards	14.0	8.0	6.0	75.0%
No Change	2.0	2.0	0.0	0.0%

52 Week High

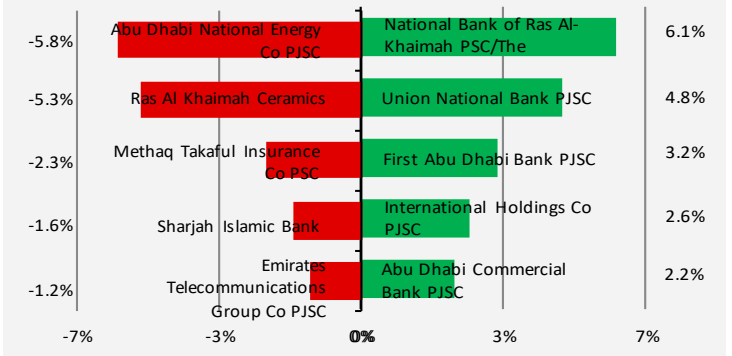
3684.2

52 Week Low

2796.0

## Abu Dhabi

### Top Gainers & Losers



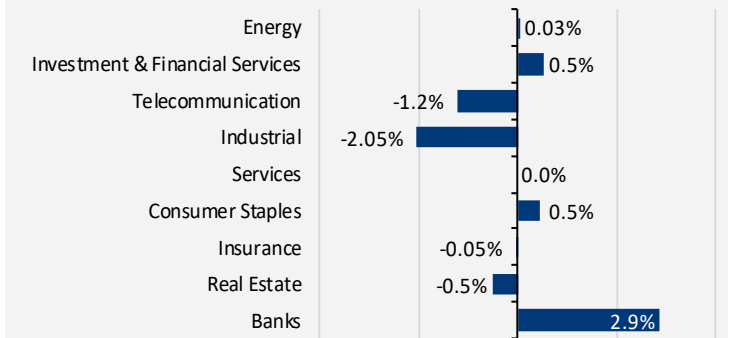
### Top Volume

Company	Volume
Dana Gas PJSC	18,999,226
Eshraq Properties Co PJSC	16,138,953
Union National Bank PJSC	12,910,181
Aldar Properties PJSC	7,557,933
Abu Dhabi Islamic Bank PJSC	4,447,277

### Volume Gainers

Company	Change (%)
Bank of Sharjah	1840%
Union National Bank PJSC	515%
Abu Dhabi Islamic Bank PJSC	195%
Arkan Building Materials Co	195%
Abu Dhabi Commercial Bank PJSC	163%

### Sector Performance



### Market Overview

	10-Sep-18	09-Sep-18	Change	% Change
Index (Last)	4986.3	4918.1	68.2	1.4%
Volume (000's)	75358.0	42966.0	32392.0	75.4%
Deals	1963.0	861.0	1102.0	128.0%
Value (mill)	240.0	102.4	137.6	134.4%
Company Traded	28.0	26.0	2.0	7.7%
Gainers	11.0	9.0	2.0	22.2%
Laggards	9.0	11.0	-2.0	-18.2%
No Change	8.0	6.0	2.0	33.3%

52 Week High

5039.8

52 Week Low

4244.5

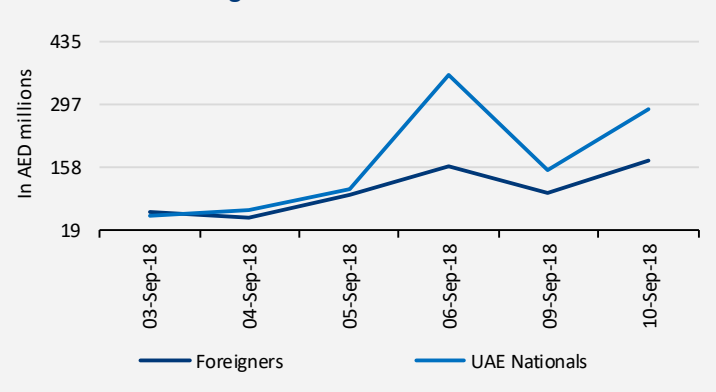
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.26%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.24%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.79%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.81%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.94%
Etisalat	Yes	20.00%	4.34%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.68%
Methaq Takaful Insurance	Yes	25.00%	22.66%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

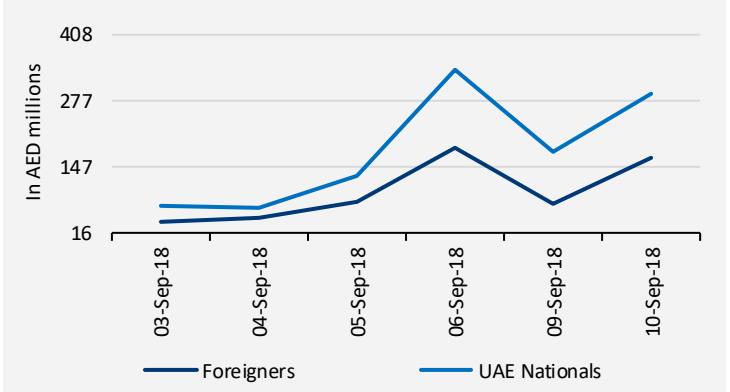
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.37%
RAK Properties	Yes	49.00%	28.00%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.43%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.39%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.67%
National Takaful Company	Yes	25.00%	12.99%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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