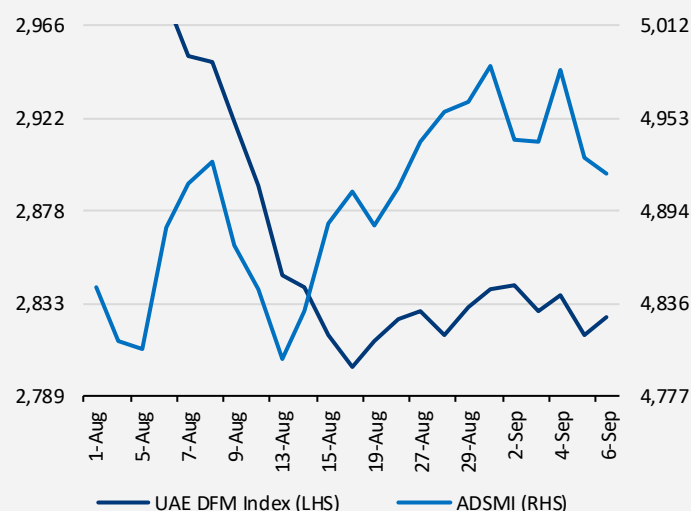


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4918.32 ↓	-9.60	-0.19%	11.82%	0.15%	10.43%	12.94
UAE DFM Index	2826.60 ↑	8.16	0.29%	-16.1%	-4.22%	-22.44%	7.53
Bahrain BSE index	1339.88 ↑	4.62	0.35%	0.61%	-0.62%	1.85%	9.04
Kuwait Main Market Index	4866.42 ↓	-3.49	-0.07%	-2.54%	-1.80%	-29.45%	15.01
Saudi Arabia TASI	7687.76 ↓	-31.34	-0.41%	6.39%	-6.73%	4.44%	16.90
Oman MSM30 Index	4432.56 ↑	3.11	0.07%	-13.1%	-0.34%	-12.18%	10.91
Qatar DSM Index	9826.84 ↓	-3.48	-0.04%	15.29%	-1.48%	13.27%	14.59

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as gains in insurance, consumer staples and real estate sector stocks were trimmed by losses in banking sector stocks.
- Insurance sector stock, Islamic Arab Insurance Co. surged 10.2%, while its peers, Dubai Islamic Insurance & Reinsurance Co. and Methaq Takaful Insurance Co. rose 2.3% and 1.3%, respectively.
- Consumer staples sector stocks, International Holdings Co. and Agthia Group advanced 5.1% and 2.1%, respectively.
- Property sector stocks, Deyaar Development and Union Properties jumped 5.9% and 5.0% respectively.
- On the losing side, lenders, Union National Bank, Commercial Bank of Dubai, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and Dubai Islamic Bank dropped 4.0%, 2.0%, 0.8%, 0.5% and 0.2% respectively.
- Elsewhere, the US private sector added fewer jobs than forecasted in August, while the Eurozone GDP grew as initially anticipated in Q2 2018.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% lower at 4,918.3, while the Dubai Financial Market index ended 0.3% higher at 2,826.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Sep	Dubai Economy Tracker SA	Aug	-	-	54.90	-	Low

Company Events This Week

Dubai

Date	Company	Event
09/09/2018	-	-
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	-	-

Abu Dhabi

Date	Company	Event
09/09/2018	Abu Dhabi National Co for Building Materials	Q2
09/10/2018	-	-
09/11/2018	-	-
09/12/2018	-	-
09/13/2018	-	-

Deyaar Development



- The stock formed a long bullish candlestick pattern on Thursday to end at AED0.414, following a high at AED0.420.
- Currently, the daily MACD and RSI are heading towards the north, along with the stochastic indicator placed near its overbought region, reflects a strong technical outlook. Moreover, the weekly momentum oscillators are trading with an upside bias, further affirming the above stance.
- Key resistance is located at the daily upper Bollinger band (currently placed at AED0.420), followed by the AED0.428 and AED0.435 levels. A surge above the latter might lead to further acceleration to the upside.
- On the flipside, important support is placed at the 20day SMA (currently trading at AED0.401), followed by the AED0.390 and the daily lower Bollinger band (currently placed at AED0.383). A breach below the latter might trigger negativity in the stock.

Abu Dhabi Islamic Bank



- The stock formed a dragonfly Doji candlestick pattern on Thursday to close above the daily upper Bollinger band (currently placed at AED4.19) at AED4.20.
- Although the daily MACD is heading upwards, the RSI and stochastic indicators are attempting to move out of their overbought regions, hinting at possible negative momentum in the coming session. Crucial support is seen at the AED4.16 level, followed by the AED4.12 and AED4.07 levels. A move back below the latter might lead to downside momentum in the stock.
- However, the weekly momentum oscillators are tranquil at a higher level above their centrelines, suggesting that the room for upside still exists. Immediate resistance is placed at the AED4.25 level, a break above which might trigger strength in the stock, paving way for the AED4.30 (last observed in April 2016) and AED4.40 levels.

DXB Entertainments



- After trading lower for four straight sessions, the stock rebounded on Thursday to settle at AED0.353, following a high at AED0.360.
- A positive centreline crossover by the daily MACD, along with the RSI and stochastic indicators placed above their midlines, reflects a strong technical picture. In addition, the weekly MACD and RSI are heading higher, coupled with the stochastic tranquil in its overbought area, further confirms the above outlook.
- Important resistance resides at the AED0.360 level, a break above which might lead to further bullishness in the stock, clearing its way for the 100day SMA (currently placed at AED0.370) and the AED0.377 level.
- Conversely, key support is situated at the AED0.347 level, followed by the 20day SMA (currently placed at AED0.340) and the AED0.332 level. A breach below the latter might trigger acceleration to the downside.

Arabtec Holding



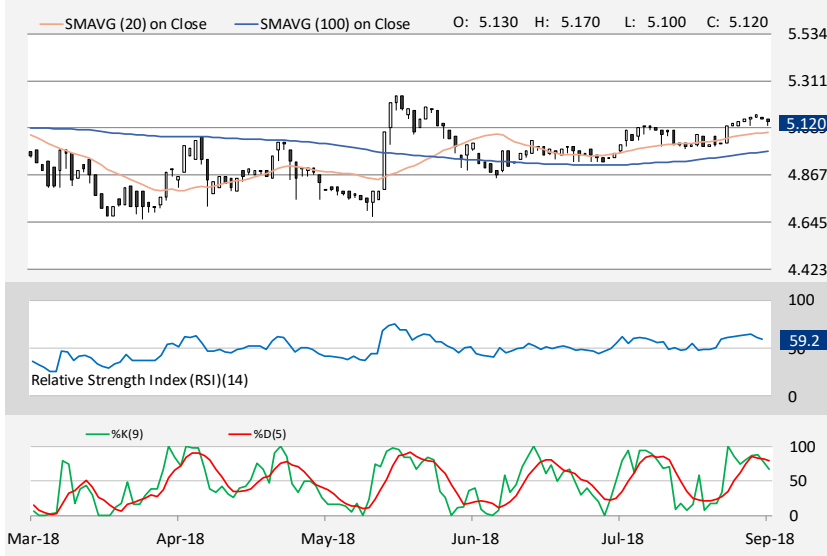
- The stock traded in the green on Thursday and ended at AED1.90, after hitting a high at AED1.94.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply moving upwards, indicates at possible positive momentum in the near term. Key technical obstacle is observed at the AED1.94 level, followed by the 50day SMA (currently trading at AED1.96) and the AED1.99 level. A surge above the latter might lead to further positivity in the stock.
- However, the weekly momentum oscillators are trading with a bearish tone, suggesting that the room for downside still exists. Immediate support is seen at the AED1.87 level, followed by the AED1.85 and the daily lower Bollinger band (currently situated at AED1.83). A breach below the latter might generate bearish momentum in the stock.

Ajman Bank



- The stock traded with a bullish tone in Thursday's session to finish at AED0.945.
- Currently, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator trading above its 50line, hints the presence of bullish momentum in the stock. Adding to it, a signal line crossover from below by the weekly MACD, coupled with the stochastic indicator directing upwards, further validates the above view.
- Crucial resistance is positioned at the 50day SMA (currently placed at AED0.954), followed by the AED0.966 and AED0.979 levels. A surge above the latter might lead to further upside momentum in the stock.
- On the contrary, key technical support is seen at the 20day SMA (currently placed at AED0.936), followed by the AED0.920 and AED0.912 levels. A move back below the latter might trigger bearishness in the stock.

Dubai Islamic Bank

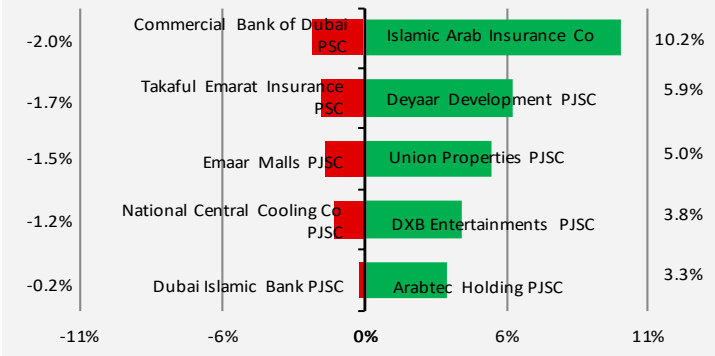


- The stock traded in the red for the second successive session on Thursday and settled at AED5.12, following a low at AED5.10.
- Presently, the daily RSI and stochastic indicators are showing loss of upward potential, indicating at a weak technical outlook. Important support is located at the AED5.10 level, followed by the 20day SMA (currently placed at AED5.07) and the AED5.05 level. A breach below the latter might trigger further weakness in the stock.
- However, a likely positive centreline crossover by the weekly MACD, accompanied by the RSI and stochastic trading with a positive tone, suggests that the downside might remain limited. Key resistance is placed at the AED5.14 level, followed by the 200day SMA (currently trading at AED5.16) and the AED5.17 level. A break above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



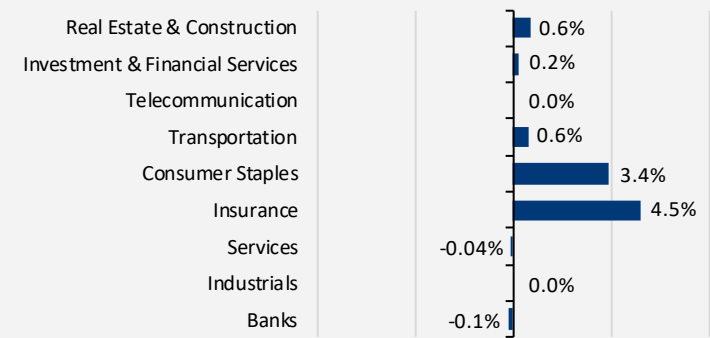
Top Volume

Company	Volume
Islamic Arab Insurance Co	92,610,289
Deyaar Development PJSC	40,437,531
Drake & Scull International PJSC	32,442,006
Union Properties PJSC	23,737,060
Emaar Properties PJSC	21,577,679

Volume Gainers

Company	% Change
Union Properties PJSC	1642%
Deyaar Development PJSC	1569%
SHUAA Capital PSC	1205%
Aramex PJSC	742%
Emirates NBD PJSC	406%

Sector Performance



Market Overview

	06-Sep-18	05-Sep-18	Change	% Change
Index (Last)	2826.6	2818.4	8.2	0.3%
Volume (000's)	348463.0	146631.0	201832.0	137.6%
Deals	4135.0	2215.0	1920.0	86.7%
Value (mill)	368.6	209.4	159.2	76.0%
Company Traded	37.0	33.0	4.0	12.1%
Gainers	22.0	8.0	14.0	175.0%
Laggards	10.0	18.0	-8.0	-44.4%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

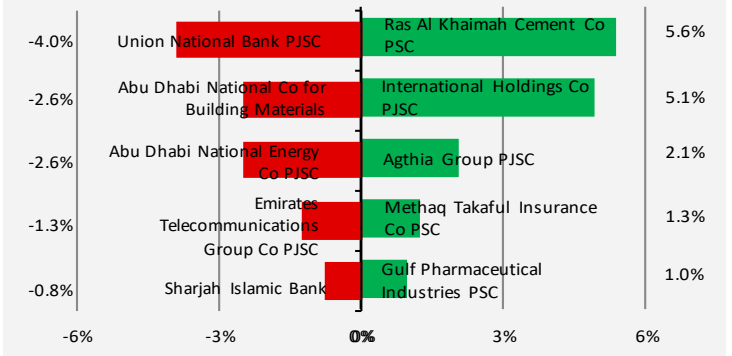
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



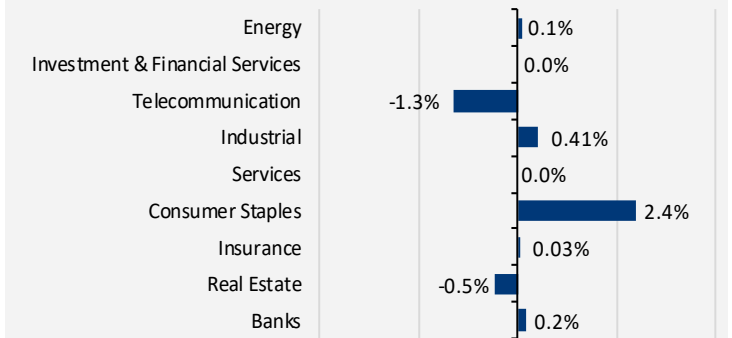
Top Volume

Company	Volume
Dana Gas PJSC	39,783,074
Union National Bank PJSC	6,331,600
Aldar Properties PJSC	3,984,611
RAK Properties PJSC	3,931,212
Abu Dhabi Islamic Bank PJSC	3,028,448

Volume Gainers

Company	% Change
International Fish Farming Holding Co PJSC	4898%
Methaq Takaful Insurance Co PSC	3382%
Abu Dhabi National Co for Building Materials	301%
Dana Gas PJSC	153%
RAK Properties PJSC	67%

Sector Performance



Market Overview

	06-Sep-18	05-Sep-18	Change	% Change
Index (Last)	4918.3	4927.9	-9.6	-0.2%
Volume (000's)	77894.0	96563.0	-18669.0	-19.3%
Deals	1542.0	2163.0	-621.0	-28.7%
Value (mill)	173.7	424.4	-250.7	-59.1%
Company Traded	24.0	28.0	-4.0	-14.3%
Gainers	11.0	14.0	-3.0	-21.4%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	4.0	2.0	2.0	100.0%

52 Week High

5039.8

52 Week Low

4244.5



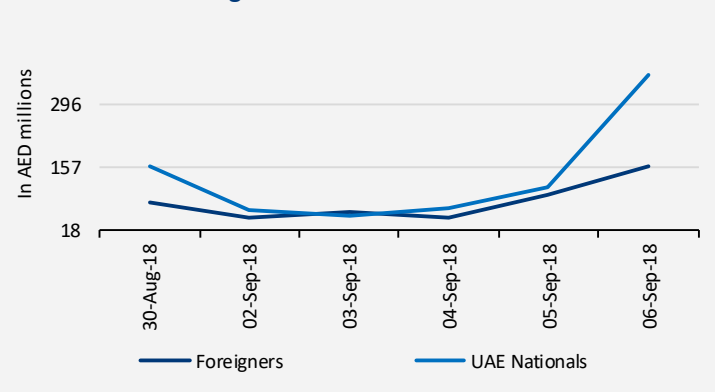
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.23%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.81%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.94%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.94%
Etisalat	Yes	20.00%	4.34%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.83%
Methaq Takaful Insurance	Yes	25.00%	22.68%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

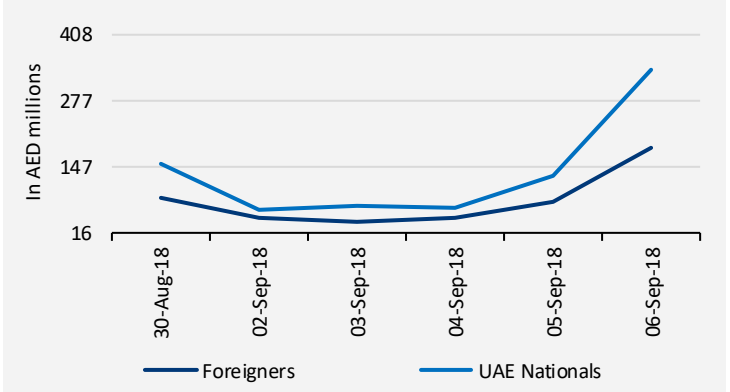
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.39%
RAK Properties	Yes	49.00%	27.95%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.42%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.63%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.70%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.