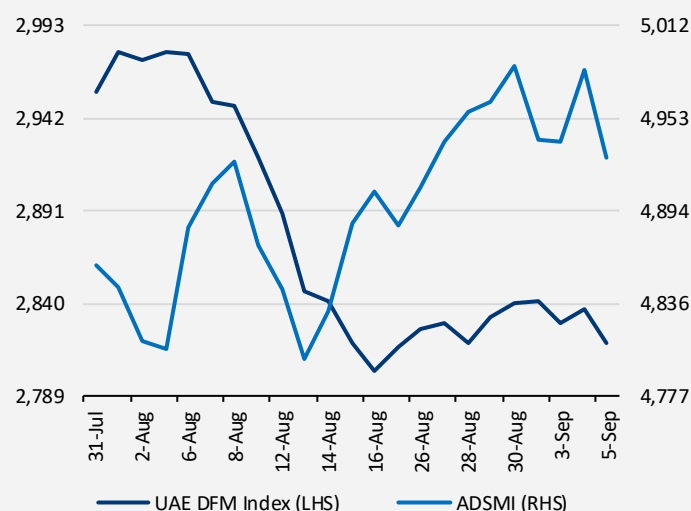


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4927.92 ↓	-56.06	-1.12%	12.04%	0.91%	10.56%	12.97
UAE DFM Index	2818.44 ↓	-18.73	-0.66%	-16.4%	-5.35%	-22.61%	7.51
Bahrain BSE index	1335.26 ↓	-3.23	-0.24%	0.27%	-1.27%	1.84%	9.01
Kuwait Main Market Index	4869.91 ↑	1.89	0.04%	-2.47%	-1.32%	-29.61%	15.07
Saudi Arabia TASI	7719.10 ↓	-249.14	-3.13%	6.82%	-6.21%	5.65%	16.97
Oman MSM30 Index	4429.45 ↑	0.26	0.01%	-13.1%	0.21%	-12.54%	11.01
Qatar DSM Index	9830.32 ↑	10.14	0.10%	15.33%	-1.04%	13.19%	14.60

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in industrial, real estate and finance sector stocks.
- Industrial sector stocks, Drake & Scull International, Arabtec Holding, Aramex, Air Arabia and TABREED declined 3.6%, 2.1%, 1.6%, 1.5% and 1.2%, respectively.
- Property sector stocks, Emaar Properties, Deyaar Development and Aldar Properties fell 1.8%, 1.0% and 0.8%, respectively.
- Finance sector stocks, Gulf General Investment Co., Amlak Finance, Al Waha Capital and Emirates NBD dropped 2.3%, 1.7%, 1.6% and 1.1% respectively.
- Mubadala Petroleum announced that its deal with Russian Direct Investment Fund (RDIF) to acquire a 49.0% stake in the Gazpromneft-Vostok joint venture from Gazprom Neft, has been completed.
- Elsewhere, the UK's services PMI rose more than expected in August, while the trade deficit in the US widened in July.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.1% lower at 4,927.9, while the Dubai Financial Market index ended 0.7% lower at 2,818.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4-Sep	Emirates NBD UAE PMI	Aug	-	55.00	55.80	-	Medium

Company Events This Week

Dubai

Date	Company	Event
09/02/2018	-	-
09/03/2018	-	-
09/04/2018	-	-
09/05/2018	-	-
09/06/2018	-	-

Abu Dhabi

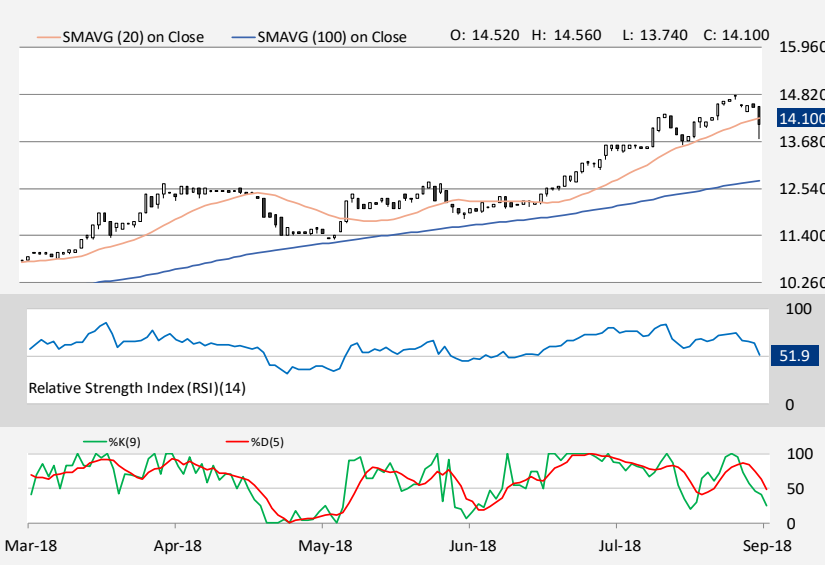
Date	Company	Event
09/02/2018	-	-
09/03/2018	-	-
09/04/2018	-	-
09/05/2018	-	-
09/06/2018	Ras Al Khaimah Poultry and Feeding Co	Q2

GFH Financial Group



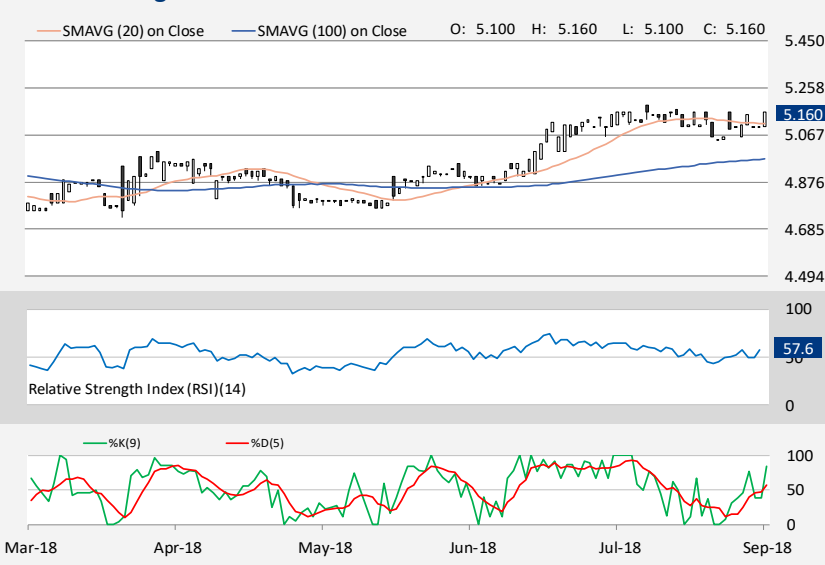
- After forming a bullish harami candlestick pattern on Tuesday, the stock advanced for the second consecutive session yesterday to settle at AED1.40.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators pointing towards the north, hints the presence of bullish momentum in the stock. In addition, the weekly MACD and RSI are trading with a positive showing, further confirming the above stance.
- Important resistance is aligned at the AED1.42 level, followed by the daily upper Bollinger band (currently placed at AED1.44) and the AED1.45 level. A surge above the latter might lead to further acceleration to the upside.
- On the flipside, key support is seen at the AED1.38 level, followed by the AED1.37 and AED1.35 levels. A breach below the latter might trigger negativity in the stock.

First Abu Dhabi Bank



- The stock traded lower for the second straight session yesterday to close at AED14.10, after falling as low as AED13.74.
- A recent signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading downwards, reflects a bearish technical scenario. Moreover, the weekly RSI and stochastic indicators are showing loss of upward potential, further substantiating the above view.
- Immediate support is located at the AED13.85 level, followed by the AED13.70 and the daily lower Bollinger band (currently placed at AED13.55). A move back below the latter might lead to further weakness in the stock.
- On the contrary, key technical resistance is placed at the 20day SMA (currently trading at AED14.24), followed by the AED14.40 and AED14.50 levels. A break above the latter might trigger positive momentum in the stock.

Emirates Integrated Telecommunications Co.



- The stock registered considerable gains in the previous session and ended at AED5.16.
- A signal line crossover from below by the daily MACD, coupled with the RSI and stochastic indicators directing towards the north, hints at possible bullish momentum in the coming session. Adding to it, the weekly MACD and RSI oscillators are placed above their centrelines, further affirming the above outlook.
- Crucial resistance is observed at the daily upper Bollinger band (currently trading at AED5.18), a surge break above which might lead to further bullishness in the stock, paving way for the AED5.20 and AED5.24 levels.
- On the other hand, key technical support is situated at the AED5.14 level, followed by the 20day SMA (currently trading at AED5.12) and the AED5.09 level. A breach below the latter might trigger downside momentum in the stock.

Gulf General Investment Co.



- The stock traded with a bearish tone in the prior session to finish at AED0.260.
- As of now, the weekly MACD is tranquil in its negative region, accompanied by the RSI and stochastic indicators moving downwards, reflects a bearish technical outlook. Adding to it, a potential signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators trading with a downside bias, further validates the above stance.
- Important support is placed at the daily lower Bollinger band (currently placed at AED0.257), followed by the AED0.254 and AED0.250 levels. A move back below the latter might lead to further acceleration to the downside.
- Conversely, key resistance is positioned at the AED0.265 level, followed by the AED0.272 and AED0.282 levels. A break above the latter might trigger bullish momentum in the stock.

Emaar Properties



- The stock traded in the red in the last session and closed at AED5.00, following a low at AED4.98.
- Although the daily stochastic indicator is heading upwards, the MACD and RSI are placed below their midlines, hinting at likely bearish momentum in the near term. In addition, the weekly RSI and stochastic are trading with a weak bias, further elaborating the above view.
- Crucial support is seen at the AED4.94 level, followed by the AED4.89 and the daily lower Bollinger band (currently placed at AED4.85). A breach below the latter might lead to further bearishness in the stock.
- On the bright side, immediate resistance is aligned at the AED5.07 level, followed by the 50day SMA (currently trading at AED5.13) and the AED5.18 level. A break and stability above the latter might trigger positivity in the stock.

DAMAC Properties Dubai Co.

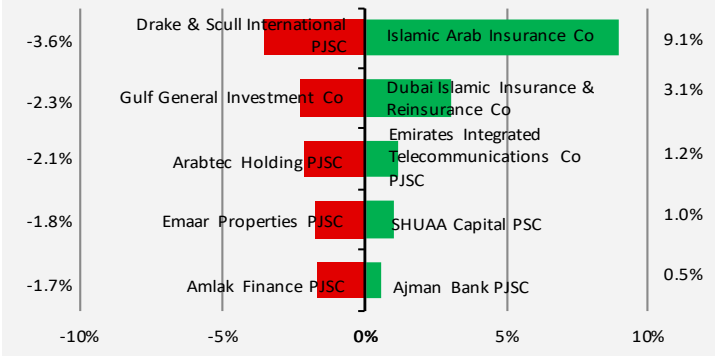


- The stock has been trading in a narrow range since past few sessions and posted mild losses yesterday to settle at AED2.07, after making a low at AED2.05.
- As of now, the daily MACD is tranquil below its centreline, coupled with the RSI indicator pointing south, reflects a negative technical picture. Adding to it, the weekly momentum oscillators are trading with a bearish tone, further endorsing the above outlook.
- Key intraday support is located at the AED2.05 level, followed by the AED2.02 and the daily lower Bollinger band (currently placed at AED1.99). A move back below the latter might trigger increased selling pressure on the stock.
- Meanwhile, important resistance is observed at the AED2.12 level, followed by the AED2.15 and AED2.18 levels. A surge above the latter might reverse the main trend to bullish.



Dubai

Top Gainers & Losers



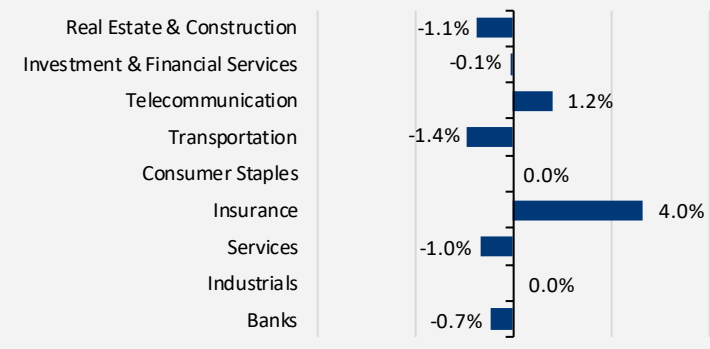
Top Volume

Company	Volume
Islamic Arab Insurance Co	27,066,129
Drake & Scull International PJSC	13,390,586
Air Arabia PJSC	8,271,140
Emaar Properties PJSC	7,608,558
Dubai Islamic Bank PJSC	7,417,407

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	2090%
Gulf Navigation Holding PJSC	639%
DAMAC Properties Dubai Co PJSC	211%
Dubai Financial Market PJSC	206%
Air Arabia PJSC	189%

Sector Performance



Market Overview

	05-Sep-18	04-Sep-18	Change	% Change
Index (Last)	2818.4	2837.2	-18.7	-0.7%
Volume (000's)	146631.0	103094.0	43537.0	42.2%
Deals	2215.0	1690.0	525.0	31.1%
Value (mill)	209.4	112.8	96.6	85.6%
Company Traded	33.0	35.0	-2.0	-5.7%
Gainers	8.0	12.0	-4.0	-33.3%
Laggards	18.0	17.0	1.0	5.9%
No Change	7.0	6.0	1.0	16.7%

52 Week High

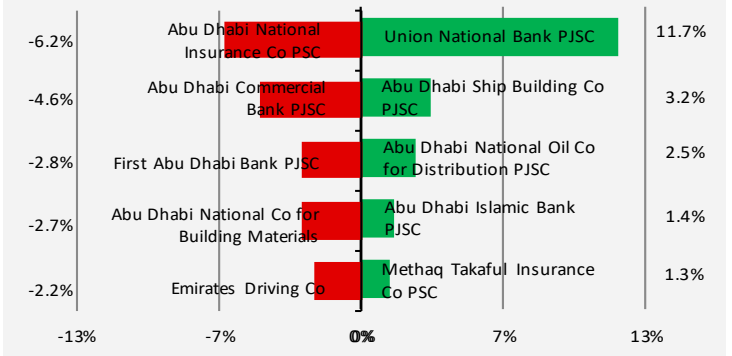
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



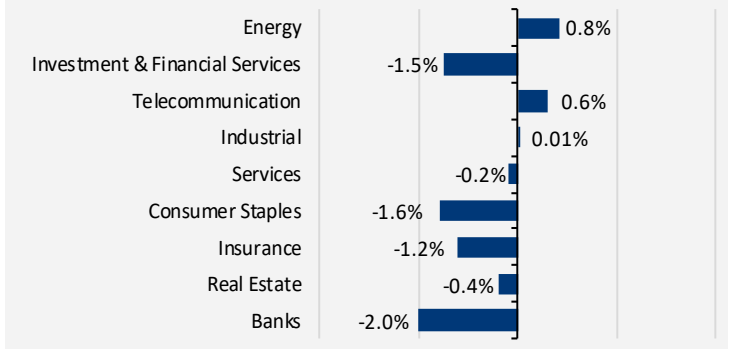
Top Volume

Company	Volume
Union National Bank PJSC	39,469,885
Dana Gas PJSC	15,733,152
Abu Dhabi Commercial Bank PJSC	7,969,587
Eshraq Properties Co PJSC	7,094,120
Abu Dhabi Islamic Bank PJSC	5,986,007

Volume Gainers

Company	Change (%)
Union National Bank PJSC	5928%
Eshraq Properties Co PJSC	342%
Abu Dhabi Islamic Bank PJSC	317%
Emirates Telecommunications Group Co PJSC	242%
Aldar Properties PJSC	228%

Sector Performance



Market Overview

	05-Sep-18	04-Sep-18	Change	% Change
Index (Last)	4927.9	4984.0	-56.1	-1.1%
Volume (000's)	96563.0	59948.0	36615.0	61.1%
Deals	2163.0	995.0	1168.0	117.4%
Value (mill)	424.4	178.8	245.6	137.4%
Company Traded	28.0	25.0	3.0	12.0%
Gainers	14.0	11.0	3.0	27.3%
Laggards	12.0	12.0	0.0	0.0%
No Change	2.0	2.0	0.0	0.0%

52 Week High

5039.8

52 Week Low

4244.5



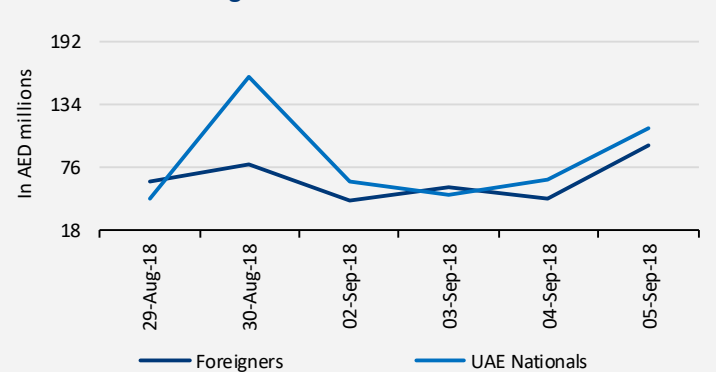
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.24%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.81%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.23%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.07%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.34%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.83%
Methaq Takaful Insurance	Yes	25.00%	22.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

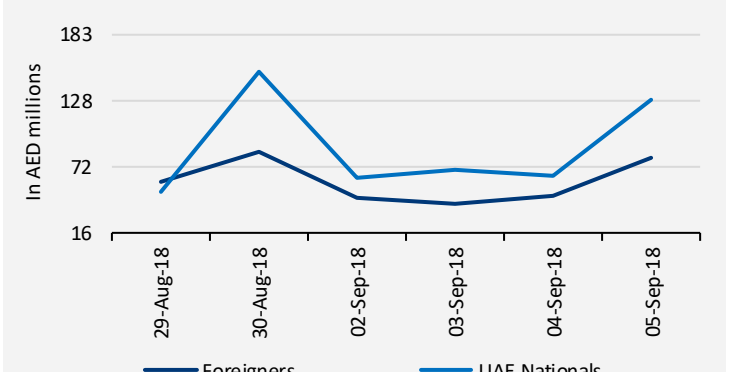
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.40%
RAK Properties	Yes	49.00%	27.97%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.41%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.65%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.76%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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