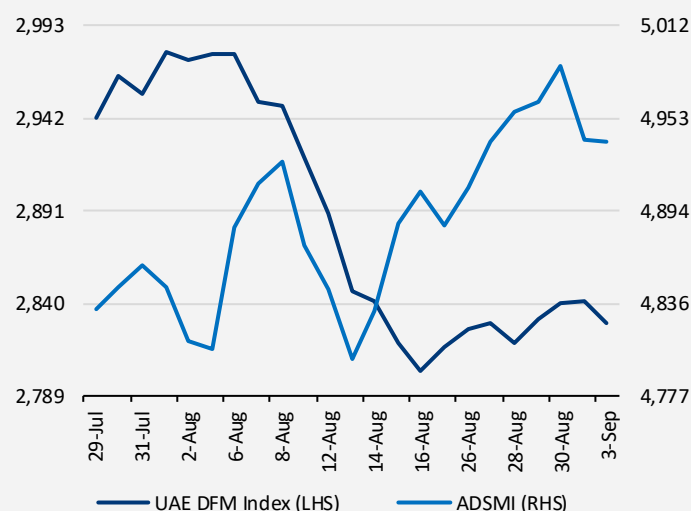


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4937.69 ↓	-2.25	-0.05%	12.26%	2.73%	10.18%	12.99
UAE DFM Index	2829.58 ↓	-12.21	-0.43%	-16.0%	-4.98%	-22.16%	7.54
Bahrain BSE index	1334.53 ↓	-2.21	-0.17%	0.21%	-1.42%	2.46%	9.01
Kuwait Main Market Index	4863.12 ↓	-29.08	-0.59%	-2.61%	-1.51%	-29.44%	14.62
Saudi Arabia TASI	7942.43 ↑	27.36	0.35%	9.91%	-3.64%	9.42%	17.46
Oman MSM30 Index	4427.65 ↓	-7.88	-0.18%	-13.2%	1.31%	-12.37%	10.67
Qatar DSM Index	9799.83 ↓	-64.19	-0.65%	14.98%	-0.98%	11.35%	14.55

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in insurance, finance and energy sectors stocks.
- Insurance sector stocks Takaful Emarat Insurance, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. fell 3.2%, 3.2% and 1.3%, respectively.
- Finance sector stocks, Dar Al Takaful and Emirates NBD declined 1.7% and 1.2% respectively, while their peers Amlak Finance and Al Waha Capital lost 1.1%, each.
- Energy sector stocks, Abu Dhabi National Energy Co. and Abu Dhabi National Oil Co for Distribution dropped 5.6% and 1.2%, respectively.
- RAK Properties announced its collaboration with RMJM, a UK-based architectural design firm, to establish a unique outdoor entertainment setup at Mina Al Arab on Hayat Island.
- Abu Dhabi National Oil Co. announced that its subsidiary, Adnoc Refining, has completed the commissioning of a specialised coker unit, which is a part of its Carbon Black and Coker Project.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally lower at 4,937.7, while the Dubai Financial Market index ended 0.4% lower at 2,829.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4-Sep	Emirates NBD UAE PMI	Aug	-	-	55.80	-	Medium

## Company Events This Week

### Dubai

Date	Company	Event
09/02/2018	-	-
09/03/2018	-	-
09/04/2018	-	-
09/05/2018	-	-
09/06/2018	-	-

### Abu Dhabi

Date	Company	Event
09/02/2018	-	-
09/03/2018	International Holdings Co PJSC	Q2
09/04/2018	-	-
09/05/2018	National Corp for Tourism & Hotels	Q2
09/06/2018	Ras Al Khaimah Poultry and Feeding Co	Q2

## Dubai Islamic Insurance and Reinsurance Co.



- The stock traded lower in the previous session to end at AED0.667.
- As of now, the daily MACD is placed in its negative region, accompanied by the RSI and stochastic indicators showing loss of upward potential, indicates a negative technical picture. Important support is situated at the AED0.660 level, followed by the AED0.651 and the daily lower Bollinger band (currently placed at AED0.642). A breach below the latter might lead to further bearish momentum in the stock.
- However, the weekly MACD is moving upwards, accompanied by the stochastic indicator placed in its overbought territory, suggests that the room for upside still exists. Key resistance is aligned at the AED0.680 level, followed by the AED0.690 and the daily lower Bollinger band (currently trading at AED0.701). A surge above the latter might trigger positivity in the stock.

## Arabtec Holding



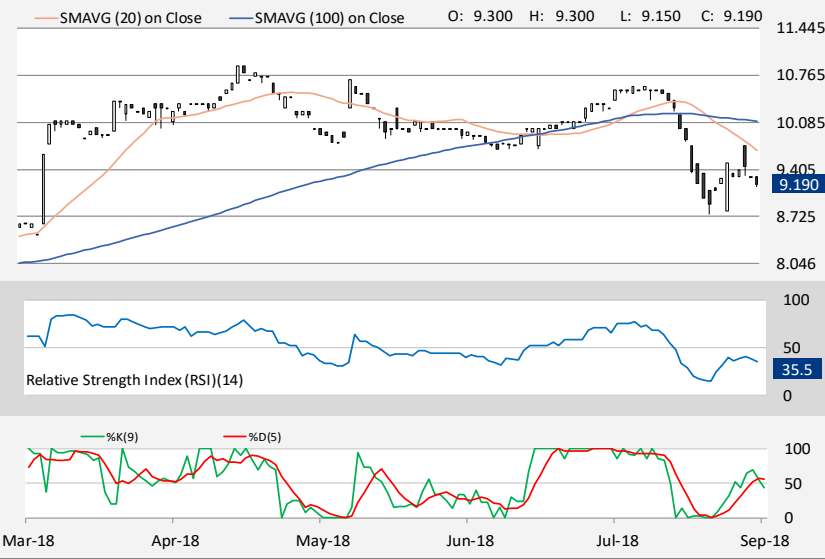
- The stock registered moderate losses in the last session and closed at AED1.86.
- Currently, the daily MACD and RSI are placed below their midlines, accompanied by the stochastic indicator sharply heading downwards, hints the presence of bearish momentum in the stock. Moreover, the weekly RSI and stochastic indicators are trading with a downside bias, further affirms the above view.
- Crucial support is located at the daily lower Bollinger band (currently placed at AED1.84), followed by the AED1.80 and AED1.74 levels. A move back below the latter might trigger further weakness in the stock.
- On the bright side, immediate resistance is observed at the AED1.89 level, followed by the 20day SMA (currently trading at AED1.92) and the AED1.95 level. A break and stability above the latter might lead to upside momentum in the stock.

## Union Properties



- The stock traded in the green in the prior session to settle at AED0.682, after hitting a high at AED0.690.
- Although the daily RSI indicator is pointing north, the MACD and stochastic oscillators are trading with a negative showing, reflecting at a weak technical scenario. Besides, the weekly momentum oscillators are trading at a lower level below their centrelines, further substantiating the above outlook.
- Key intraday support is seen at the daily lower Bollinger band (currently trading at AED0.677), followed by the AED0.670 and AED0.661 levels. A breach below the latter might lead to downside momentum in the stock.
- On the contrary, important resistance is placed at the AED0.690 level, followed by the 20day SMA (currently placed at AED0.699) and the AED0.709 level. A surge above the latter might trigger further bullishness in the stock.

## Emirates NBD



- The stock posted mild losses in the previous session and ended at AED9.19, after making a low at AED9.15.
- A centreline crossover by the weekly MACD to enter its negative region, along with the RSI and stochastic indicators directing towards the south, indicates at likely negative momentum in the near term. Additionally, the daily MACD and RSI oscillators are trading with a bearish bias, further confirming the above stance.
- Immediate support is placed at the AED9.10 level, followed by the AED8.99 and AED8.90 levels. A move back below the latter might lead to further negativity in the stock.
- On the flipside, key technical obstacle is positioned at the AED9.30 level, followed by the 200day SMA (currently trading at AED9.41) and the AED9.50 level. A break above the latter might trigger positive momentum in the stock.

## Abu Dhabi Islamic Bank



- The stock traded with a bullish tone yesterday to close above the daily upper Bollinger band (currently placed at AED4.05) at AED4.06.
- Currently, the daily MACD is directing towards the north, accompanied by the RSI and stochastic indicators trading near their overbought regions, reflects a strong technical outlook. Also, the weekly momentum oscillators are placed at a higher level above their centrelines, further validating the above view.
- Important resistance resides at the AED4.07 level, followed by the AED4.09 and AED4.11 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a weekly upper Bollinger band crossover suggests at possible correction in the stock. Key support is seen at the AED4.04 level, followed by the AED4.03 and AED4.01 levels. A breach below the latter might reverse the main trend to bearish.

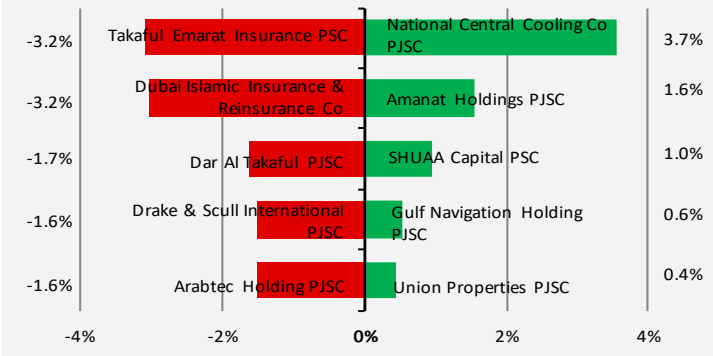
## Ajman Bank



- The stock traded in the red in the last session and finished at AED0.930, following a low at AED0.910.
- At present, the daily MACD is slightly heading upwards, coupled with the stochastic indicator placed near its overbought area, hints at possible bullish momentum in the coming session. Key technical resistance is observed at the 20day SMA (currently placed at AED0.941), followed by the AED0.950 and AED0.959 levels. A sustained break above the latter might lead to strength in the stock.
- However, the weekly MACD and RSI oscillators are trading with a bearish tone, suggesting that the room for downside still exists. Immediate support is located at the AED0.920 level, followed by the AED0.910 and the daily lower Bollinger band (currently placed at AED0.902). A breach below the latter might generate further bearishness in the stock.

## Dubai

### Top Gainers & Losers



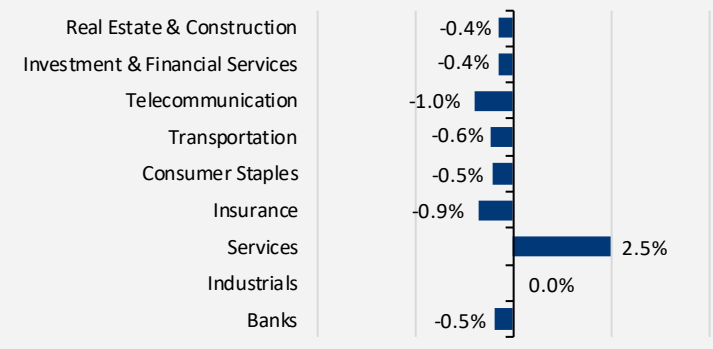
### Top Volume

Company	Volume
Islamic Arab Insurance Co	10,536,063
Drake & Scull International PJSC	6,317,600
Emaar Properties PJSC	6,007,401
Air Arabia PJSC	5,460,428
Deyaar Development PJSC	4,254,220

### Volume Gainers

Company	Change (%)
Dubai Investments PJSC	153%
Aramex PJSC	142%
Emirates Integrated Telecommunications Co PJSC	138%
Air Arabia PJSC	114%
DAMAC Properties Dubai Co PJSC	86%

### Sector Performance



### Market Overview

	03-Sep-18	02-Sep-18	Change	% Change
Index (Last)	2829.6	2841.8	-12.2	-0.4%
Volume (000's)	71294.0	95192.0	-23898.0	-25.1%
Deals	1392.0	1647.0	-255.0	-15.5%
Value (mill)	110.3	109.6	0.7	0.6%
Company Traded	32.0	34.0	-2.0	-5.9%
Gainers	8.0	14.0	-6.0	-42.9%
Laggards	21.0	15.0	6.0	40.0%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

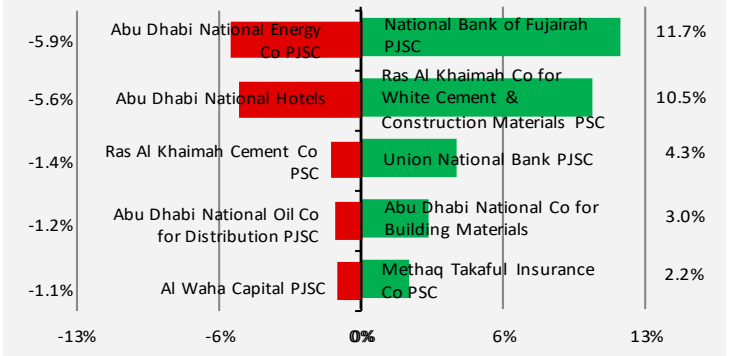
3684.2

52 Week Low

2796.0

## Abu Dhabi

### Top Gainers & Losers



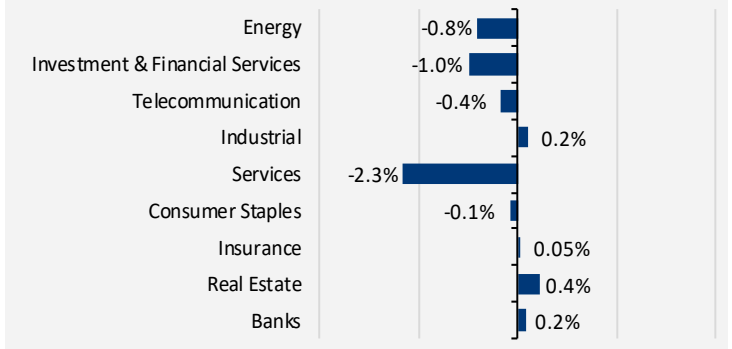
### Top Volume

Company	Volume
Union National Bank PJSC	3,524,443
Aldar Properties PJSC	2,438,910
Abu Dhabi Islamic Bank PJSC	1,886,482
Bank of Sharjah	1,434,603
Abu Dhabi Commercial Bank PJSC	1,214,865

### Volume Gainers

Company	Change (%)
Bank of Sharjah	2769%
Union National Bank PJSC	1311%
Abu Dhabi Islamic Bank PJSC	1253%
Agthia Group PJSC	434%
Al Waha Capital PJSC	420%

### Sector Performance



### Market Overview

	03-Sep-18	02-Sep-18	Change	% Change
Index (Last)	4937.7	4939.9	-2.3	0.0%
Volume (000's)	23110.0	14609.0	8501.0	58.2%
Deals	714.0	471.0	243.0	51.6%
Value (mill)	83.8	40.9	42.9	104.9%
Company Traded	29.0	26.0	3.0	11.5%
Gainers	14.0	4.0	10.0	250.0%
Laggards	11.0	16.0	-5.0	-31.3%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

5039.8

52 Week Low

4244.5

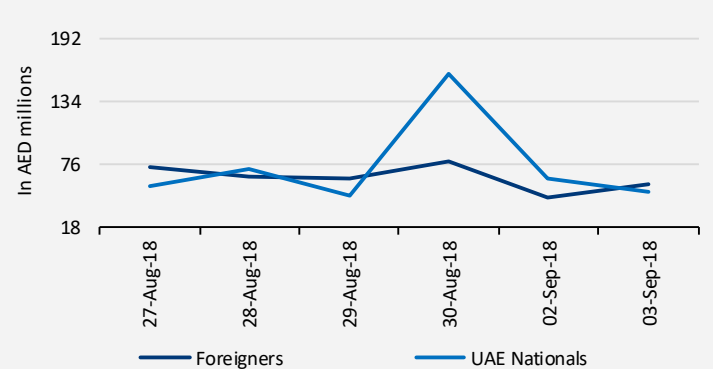
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.25%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.81%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.06%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.97%
Etisalat	Yes	20.00%	4.34%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.83%
Methaq Takaful Insurance	Yes	25.00%	22.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

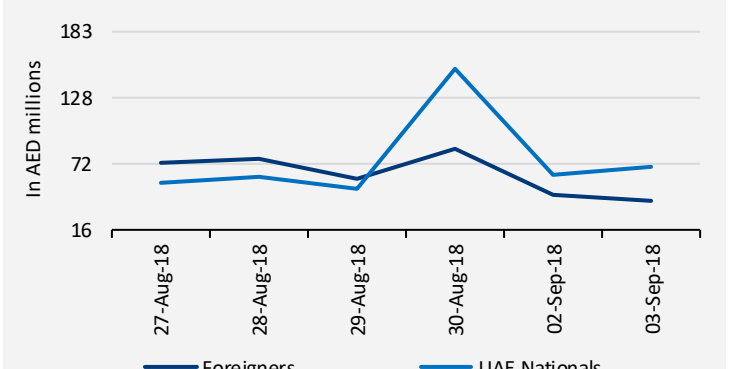
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.40%
RAK Properties	Yes	49.00%	27.93%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.75%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.76%
National Takaful Company	Yes	25.00%	12.91%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

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