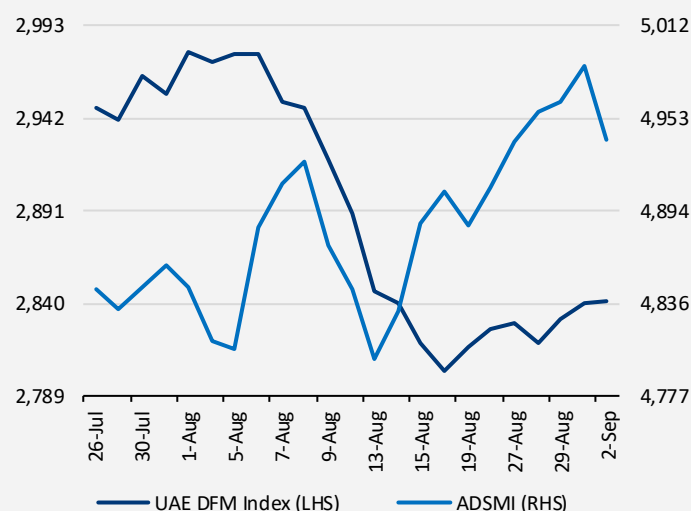


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4939.94 ↓	-46.94	-0.94%	12.31%	2.78%	10.55%	13.00
UAE DFM Index	2841.79 ↑	1.63	0.06%	-15.7%	-4.57%	-21.88%	7.57
Bahrain BSE index	1336.74 ↓	-1.36	-0.10%	0.38%	-1.26%	2.63%	9.02
Kuwait Main Market Index	4892.20 ↓	-5.26	-0.11%	-2.03%	-0.92%	-29.02%	14.71
Saudi Arabia TASI	7915.07 ↓	-33.18	-0.42%	9.53%	-3.97%	9.04%	17.22
Oman MSM30 Index	4435.53 ↑	16.26	0.37%	-13.0%	1.49%	-12.21%	10.67
Qatar DSM Index	9864.02 ↓	-22.43	-0.23%	15.73%	-0.33%	12.08%	14.65

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance and real estate sectors stocks, were outpaced by losses in material and banking sector stocks.
- Insurance sector stocks, Islamic Arab Insurance Co., Methaq Takaful Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. advanced 6.6%, 3.1% and 3.0%, respectively. Property sector stocks, Emaar Properties, Emaar Malls and Emaar Development rose 2.0%, 1.0% and 0.2%, respectively.
- On the losing side, material sector stocks, Abu Dhabi National Co for Building Materials, Ras Al Khaimah Cement Co., Arkan Building Materials Co. and Ras Al Khaimah Ceramics dropped 7.8%, 5.3%, 5.2% and 1.7%, respectively. Lenders, First Abu Dhabi Bank and Ajman Bank eased 1.5%, each.
- Damac Properties announced that it has awarded a contract worth AED512 million to China State Construction Engineering Corporation (CSCEC) for constructing tower C at its Aykon City project in Dubai.
- Abu Dhabi Islamic Bank announced that it is planning to open three more branches in UAE in 2018, with a primary focus on digital banking.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% lower at 4,939.9, while the Dubai Financial Market index ended marginally higher at 2,841.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4-Sep	Emirates NBD UAE PMI	Aug	-	-	55.80	-	Medium

Company Events This Week

Dubai

Date	Company	Event
09/02/2018	-	-
09/03/2018	-	-
09/04/2018	-	-
09/05/2018	-	-
09/06/2018	-	-

Abu Dhabi

Date	Company	Event
09/02/2018	-	-
09/03/2018	International Holdings Co PJSC	Q2
09/04/2018	-	-
09/05/2018	National Corp for Tourism & Hotels	Q2
09/06/2018	Ras Al Khaimah Poultry and Feeding Co	Q2

Emaar Properties



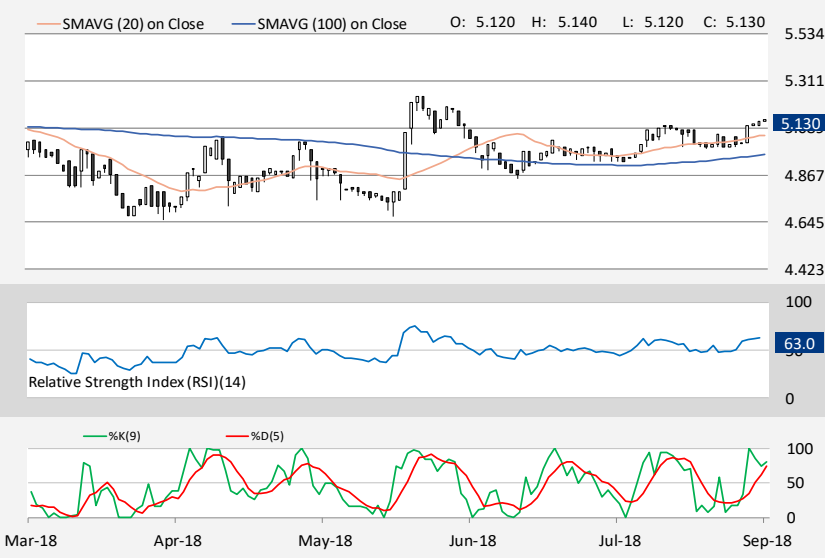
- The stock traded higher in the last session and closed at AED5.11, after hitting a high at AED5.13.
- As of now, the daily MACD and RSI indicators are heading upwards, along with the stochastic indicator attempting to move out of its oversold zone, hints at likely positive momentum in the coming session. Adding to it, the weekly MACD and RSI oscillators are trading with a positive showing, further validating the above stance.
- Important resistance is aligned at the 20day SMA (currently trading at AED5.16), followed by the AED5.20 and AED5.24 levels. A surge above the latter might lead to further strength in the stock.
- Conversely, key support is seen at the AED5.03 level, followed by the AED5.00 and AED4.94 levels. A move back below the latter might trigger negative momentum in the stock.

DAMAC Properties Dubai Co.



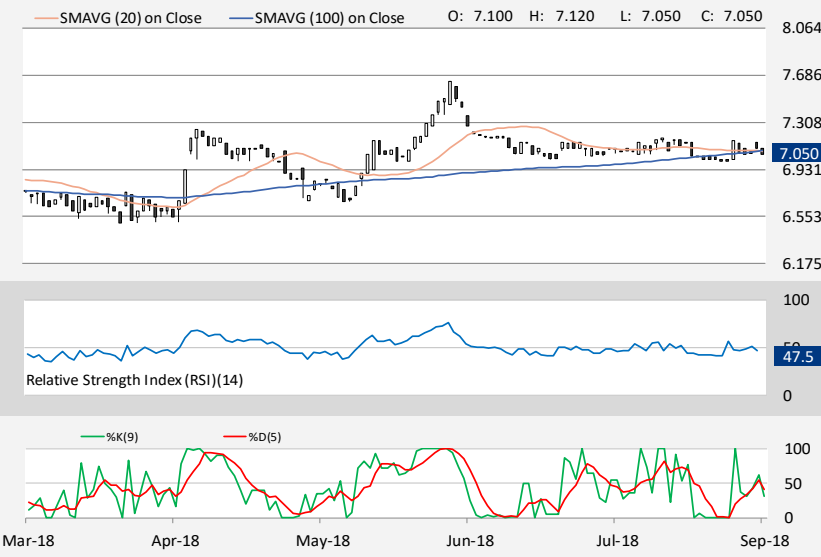
- The stock traded in the red for the third consecutive session yesterday to settle at AED2.07.
- Currently, the daily MACD is directing towards the south, accompanied by the RSI and stochastic indicators placed below their midlines, reflects a bearish technical outlook. Moreover, the weekly RSI and stochastic indicators are trading with a negative tone, further affirming the above view.
- Immediate support is located at the AED2.04 level, followed by the daily lower Bollinger band (currently placed at AED2.00) and the AED1.95 level. A breach below the latter might lead to further negativity in the stock.
- On the bright side, key resistance is placed at the AED2.11 level, followed by the AED2.15 and the daily upper Bollinger band (currently trading at AED2.18). A sustained break above the latter might trigger positive momentum in the stock.

Dubai Islamic Bank



- The stock advanced for the fourth successive session yesterday and ended at AED5.13, after making a high at AED5.14.
- A likely centreline crossover by the weekly MACD to enter its positive territory, along with the RSI and stochastic indicators trading with an upside tone, reflects a bullish technical scenario. In addition, the daily momentum oscillators are sharply heading upwards, further substantiating the above outlook.
- Crucial resistance is observed at the daily upper Bollinger band (currently trading at AED5.14), followed by the 200day SMA (currently placed at AED5.16) and the AED5.20 level. A surge above the latter might lead to further bullishness in the stock.
- Meanwhile, key technical support is situated at the AED5.12 level, followed by the AED5.10 and AED5.07 levels. A move back below the latter might reverse the main trend to bearish.

Abu Dhabi Commercial Bank



- The stock traded with a bearish tone in the prior session to finish at AED7.05.
- Presently, the daily MACD is tranquil in its negative region, accompanied by the RSI and stochastic indicators showing loss of upward potential, hints the presence of bearish momentum in the stock. Also, the weekly momentum oscillators are trading with a negative tone, further confirming the above stance.
- Important support is placed at the AED7.02 level, followed by the daily lower Bollinger band (currently placed at AED6.96) and the AED6.93 level. A breach below the latter might lead to further weakness in the stock.
- On the other hand, key resistance is positioned at the AED7.07 level, followed by the 50day SMA (currently situated at AED7.10) and the AED7.12 level. A break above the latter might trigger upside momentum in the stock.

DXB Entertainments



- The stock registered modest losses in the previous session and settled at AED0.343, following a low at AED0.341.
- A possible centreline crossover by the daily MACD to enter its positive region, coupled with the stochastic indicator moving towards the north, indicates a positive technical picture. In addition, the weekly MACD and stochastic indicators are trading with a bullish showing, further supporting the above view.
- Immediate resistance is aligned at the AED0.347 level, followed by the daily upper Bollinger band (currently placed at AED0.351) and the AED0.356 level. A break and stability above the latter might trigger positivity in the stock.
- On the other hand, crucial support is seen at the AED0.337 level, followed by the AED0.330 and AED0.323 levels. A move back below the latter lead to increased selling pressure on the stock.

First Abu Dhabi Bank

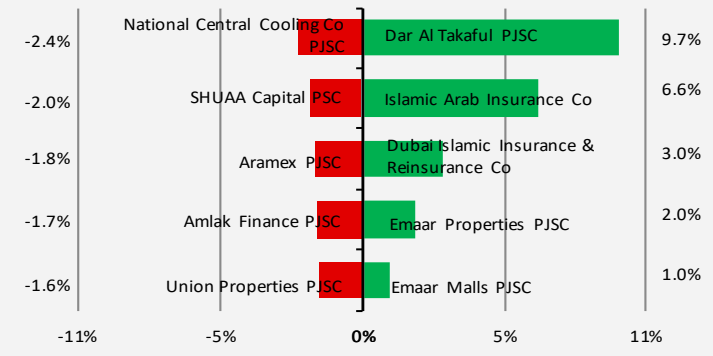


- After forming an evening star Doji candlestick pattern on Thursday, the stock retreated in the last session to close at AED14.58.
- Currently, the daily RSI and stochastic indicators are sharply heading towards the south, hinting at potential bearish momentum in the near term. On the weekly chart as well, the RSI and stochastic are trading with a downside bias, further elaborating the above outlook.
- Key support is situated at the AED14.35 level, followed by the AED14.25 and the 20day SMA (currently trading at AED14.11). A breach below the latter might trigger further bearishness in the stock.
- On the contrary, important resistance is placed at the AED14.65 level, followed by the AED14.76 and the daily upper Bollinger band (currently located at AED14.91). A surge above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



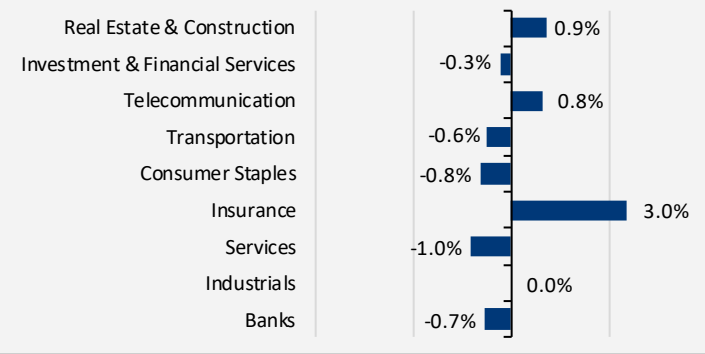
Top Volume

Company	Volume
Islamic Arab Insurance Co	38,287,520
Dar Al Takaful PJSC	9,023,783
Drake & Scull International PJSC	8,047,708
Deyaar Development PJSC	4,770,577
Emaar Properties PJSC	4,049,262

Volume Gainers

Company	Volume Gainers
Dubai Islamic Insurance & Reinsurance Co	3465%
Dar Al Takaful PJSC	562%
Islamic Arab Insurance Co	331%
Takaful Emarat Insurance PSC	179%
SHUAA Capital PSC	160%

Sector Performance



Market Overview

	02-Sep-18	30-Aug-18	Change	% Change
Index (Last)	2841.8	2840.2	1.6	0.1%
Volume (000's)	95192.0	183645.0	-88453.0	-48.2%
Deals	1647.0	1881.0	-234.0	-12.4%
Value (mill)	109.6	238.7	-129.1	-54.1%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	14.0	17.0	-3.0	-17.6%
Laggards	15.0	14.0	1.0	7.1%
No Change	5.0	3.0	2.0	66.7%

52 Week High

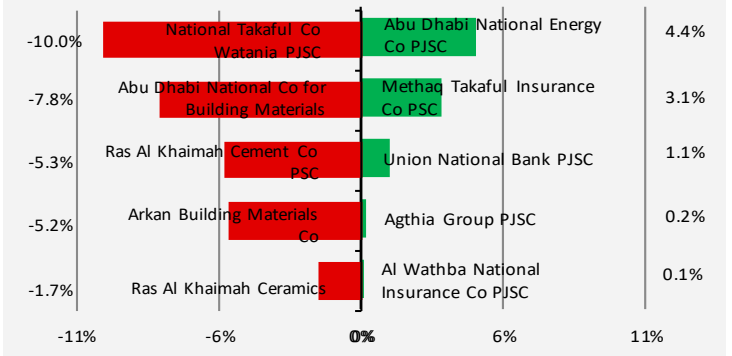
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



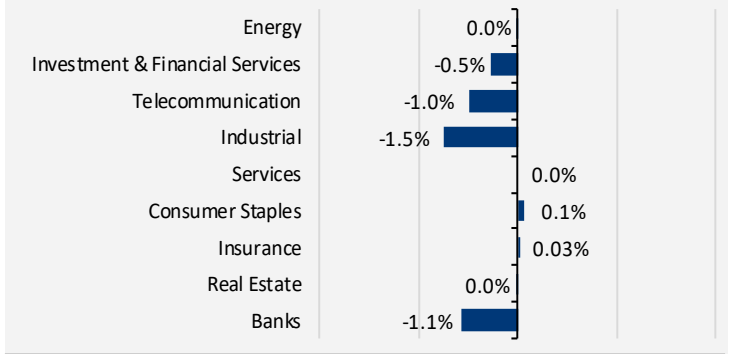
Top Volume

Company	Volume
Dana Gas PJSC	4,045,804
RAK Properties PJSC	1,731,028
Eshraq Properties Co PJSC	1,042,254
Aldar Properties PJSC	832,124
Abu Dhabi Commercial Bank PJSC	809,202

Volume Gainers

Company	Volume Gainers
Abu Dhabi National Energy Co PJSC	341%
International Fish Farming Holding Co PJSC	156%
National Takaful Co Watania PJSC	150%
Eshraq Properties Co PJSC	35%
Union National Bank PJSC	1%

Sector Performance



Market Overview

	02-Sep-18	30-Aug-18	Change	% Change
Index (Last)	4939.9	4986.9	-46.9	-0.9%
Volume (000's)	14609.0	45723.0	-31114.0	-68.0%
Deals	471.0	1327.0	-856.0	-64.5%
Value (mill)	40.9	247.1	-206.2	-83.4%
Company Traded	26.0	33.0	-7.0	-21.2%
Gainers	4.0	17.0	-13.0	-76.5%
Laggards	16.0	8.0	8.0	100.0%
No Change	6.0	8.0	-2.0	-25.0%

52 Week High

5039.8

52 Week Low

4244.5

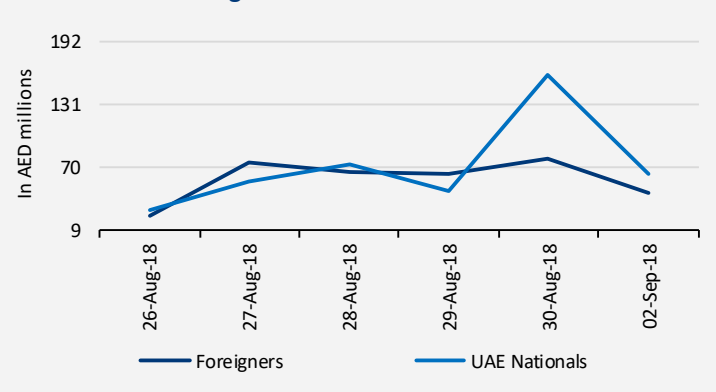
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.24%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.81%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.06%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.96%
Etisalat	Yes	20.00%	4.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.86%
Methaq Takaful Insurance	Yes	25.00%	22.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

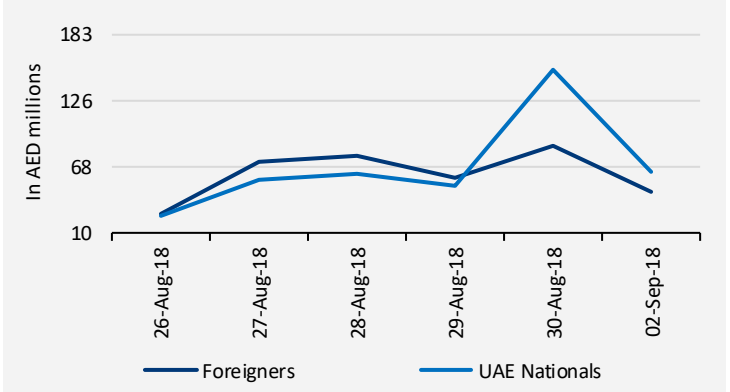
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.42%
RAK Properties	Yes	49.00%	27.93%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.76%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.77%
National Takaful Company	Yes	25.00%	12.91%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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