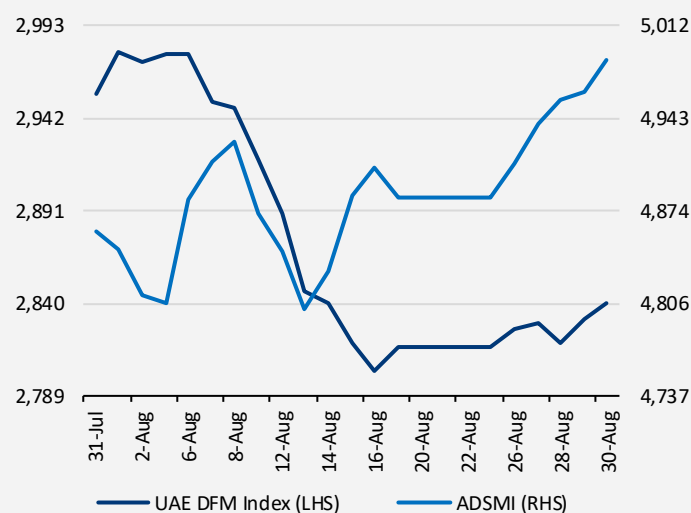


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4986.88	↑	23.63	0.48%	13.38%	2.62%	11.60%	13.12
UAE DFM Index	2840.16	↑	8.11	0.29%	-15.7%	-3.92%	-21.92%	7.56
Bahrain BSE index	1338.10	↓	-3.46	-0.26%	0.48%	-1.49%	2.74%	9.03
Kuwait Main Market Index	4897.46	↑	36.69	0.75%	-1.92%	-0.72%	-28.94%	14.68
Saudi Arabia TASI	7948.25	↓	-70.29	-0.88%	9.99%	-4.18%	9.50%	17.30
Oman MSM30 Index	4419.27	↓	-11.97	-0.27%	-13.3%	1.91%	-12.53%	10.63
Qatar DSM Index	9886.45	↑	50.90	0.52%	15.99%	0.62%	12.34%	14.68

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher on Thursday, lifted by gains in finance and banking sector stocks.
- Finance sector stocks, Al Waha Capital, Amanat Holdings, Amlak Finance, Dubai Financial Market, Dubai Investments and Emirates NBD increased 2.8%, 2.5%, 1.5%, 1.4%, 1.0% and 0.5%, respectively.
- Lenders, Ajman Bank, Abu Dhabi Islamic Bank and Sharjah Islamic Bank advanced 2.5%, 2.3% and 1.7%, respectively.
- Aldar Properties announced that it will launch a one-week offer on homes at its master-planned community project in Alghadeer by waiving off certain fees and charges.
- According to reports, Actis, a UK-based emerging market investor, has proposed to acquire a major part of the debt-ridden Abraaj Group's private equity fund business.
- Elsewhere, UK's consumer lending rose at its slowest pace since November 2015 in August, whereas the US initial jobless claims advanced more than expected in the last week.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,986.9, while the Dubai Financial Market index ended 0.3% higher at 2,840.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4-Sep	Emirates NBD UAE PMI	Aug	-	-	55.80	-	Medium

Company Events This Week

Dubai

Date	Company	Event
09/02/2018	-	-
09/03/2018	-	-
09/04/2018	-	-
09/05/2018	-	-
09/06/2018	-	-

Abu Dhabi

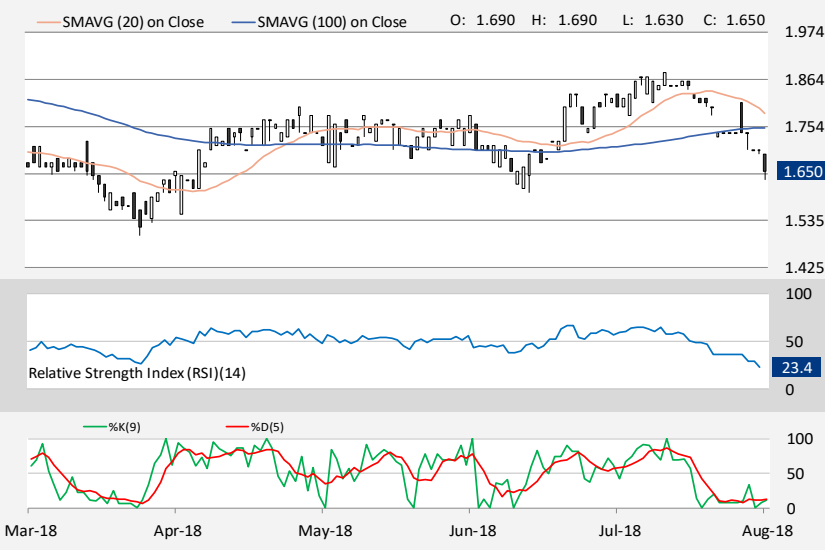
Date	Company	Event
09/02/2018	Abu Dhabi National Co for Building Materials	Q2
09/03/2018	International Holdings Co PJSC	Q2
09/04/2018	-	-
09/05/2018	National Corp for Tourism & Hotels	Q2
09/06/2018	Ras Al Khaimah Poultry and Feeding Co	Q2

Islamic Arab Insurance Co.



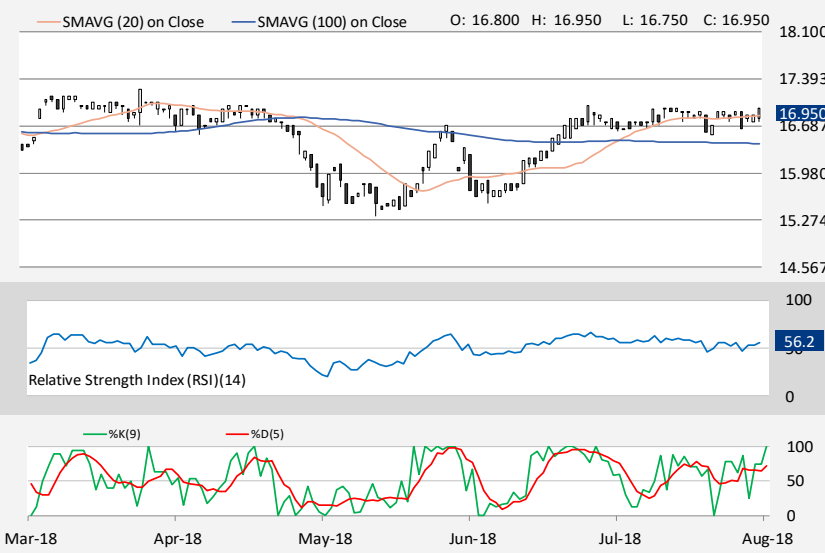
- The stock registered marginal gains on Thursday to close at AED0.424, after moving as high as AED0.440.
- At present, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator placed above its 50line, hints at likely bullish momentum in the near term. In addition, the daily MACD and RSI indicators are trading with a bullish tone, further validating the above stance.
- Important resistance aligns at the AED0.428 level, followed by the daily upper Bollinger band (currently placed at AED0.435) and the AED0.440 level. A surge above the latter might lead to further positivity in the stock.
- Meanwhile, key support resides at the AED0.420 level, followed by the 100day SMA (currently trading at AED0.416) and the AED0.410 level. A breach below the latter might trigger downside momentum in the stock.

TABREED



- The stock traded with a bearish tone on Thursday to end below the daily lower Bollinger band (currently placed at AED1.66) at AED1.65, following a low at AED1.63.
- A signal line crossover from above by the weekly MACD, coupled with the RSI and stochastic indicators sharply moving downwards, reflects a bearish technical outlook. Besides, the daily momentum oscillators are trading at a lower level below their midlines, further affirming the above view.
- Immediate support is located at the AED1.63 level, followed by the AED1.60 and AED1.55 levels. A move back below the latter might lead to further negativity in the stock.
- Conversely, key resistance is seen at the AED1.68 level, followed by the AED1.72 and the 100day SMA (currently placed at AED1.75). A break above the latter might trigger positive momentum in the stock.

Emirates Telecommunication Group



- The stock traded in the green in Thursday's session and settled at AED16.95.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators directing upwards, hints the presence of bullish momentum in the stock. Also, the weekly MACD and RSI oscillators are trading with a bullish tone, further confirming the above outlook.
- Crucial resistance is observed at the 200day SMA (currently placed at AED17.05), followed by the AED17.15 and the daily upper Bollinger band (currently trading at AED17.23). A surge above the latter might lead to further bullishness in the stock.
- On the contrary, intraday support is situated at the AED16.85 level, followed by the 100day SMA (currently trading at AED16.75) and the AED16.65 level. A breach below the latter might reverse the main trend to bearish.

Gulf Navigation Holding



- The stock traded lower for the second straight session on Thursday to finish below the daily lower Bollinger band (currently placed at AED0.895) at AED0.890.
- A possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators pointing south, reflects a weak technical scenario. In addition, the daily momentum oscillators are trading with a negative bias, further elaborating the above stance.
- Important support is seen at the AED0.877 level, a move back below which might lead to further weakness in the stock, clearing its way for the AED0.860 and AED0.838 levels.
- On the flipside, key resistance is positioned at the AED0.900 level, followed by the AED0.915 and the 20day SMA (currently trading at AED0.933). A break and stability above the latter might trigger positive momentum in the stock.

Takaful House



- The stock has been trading in a consolidated range since past several sessions and recorded mild losses on Thursday to settle at AED0.640.
- A potential signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators heading towards the south, hints at possible negative momentum in the coming week. Additionally, the daily momentum oscillators are placed at a lower level below their centrelines, further elaborating the above view.
- Crucial support is located at the AED0.628 level, followed by the daily lower Bollinger band (currently placed at AED0.613) and the AED0.602 level. A breach below the latter might trigger increased selling pressure on the stock.
- On the bright side, immediate resistance is placed at the AED0.650 level, followed by the AED0.664 and the 20day SMA (currently trading at AED0.678).

Dubai Financial Market

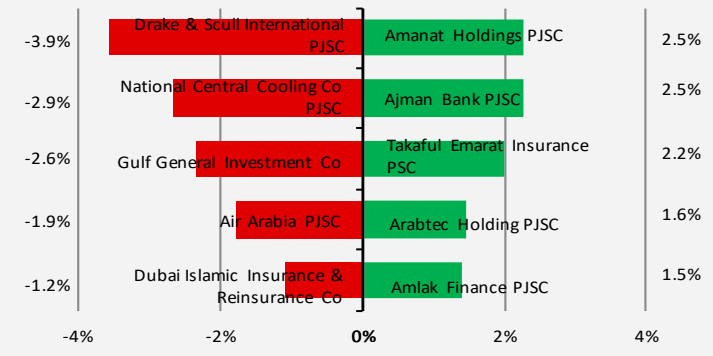


- After forming an inverted hammer candlestick pattern on Wednesday, the stock traded firmer in Thursday's session to close at AED0.950.
- A likely signal line crossover from below by the daily MACD, along with the stochastic and RSI indicators pointing towards the north, reflects a bullish technical scenario. Important resistance is aligned at the 20day SMA (currently placed at AED0.959), followed by the AED0.965 and AED0.975 levels. A sustained break above the latter might lead to further bullish momentum in the stock.
- However, the weekly MACD and stochastic are tranquil below their centrelines, suggesting that the upside might remain limited. Key support is situated at the AED0.940 level, followed by the daily lower Bollinger band (currently trading at AED0.931) and the AED0.920 level. A move back below the latter might trigger bearishness in the stock.



Dubai

Top Gainers & Losers



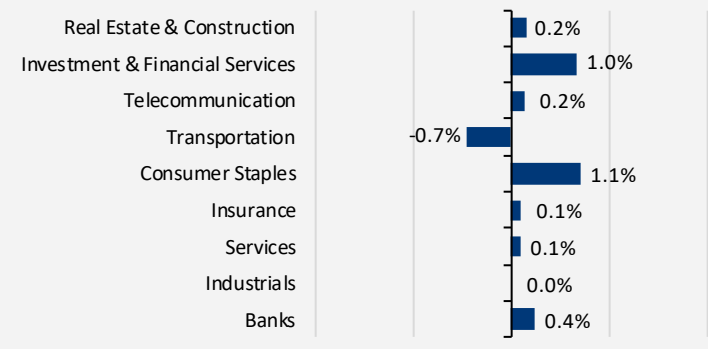
Top Volume

Company	Volume
Ajman Bank PJSC	83,818,933
Drake & Scull International PJSC	18,605,515
Air Arabia PJSC	10,576,085
Islamic Arab Insurance Co	8,881,312
Emaar Properties PJSC	6,270,866

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	71733%
Dar Al Takaful PJSC	2584%
DAMAC Properties Dubai Co PJSC	860%
Islamic Arab Insurance Co	798%
SHUAA Capital PSC	685%

Sector Performance



Market Overview

	30-Aug-18	29-Aug-18	Change	% Change
Index (Last)	2840.2	2832.1	8.1	0.3%
Volume (000's)	183645.0	45668.0	137977.0	302.1%
Deals	1881.0	1253.0	628.0	50.1%
Value (mill)	238.7	110.6	128.1	115.8%
Company Traded	34.0	37.0	-3.0	-8.1%
Gainers	17.0	14.0	3.0	21.4%
Laggards	14.0	15.0	-1.0	-6.7%
No Change	3.0	8.0	-5.0	-62.5%

52 Week High

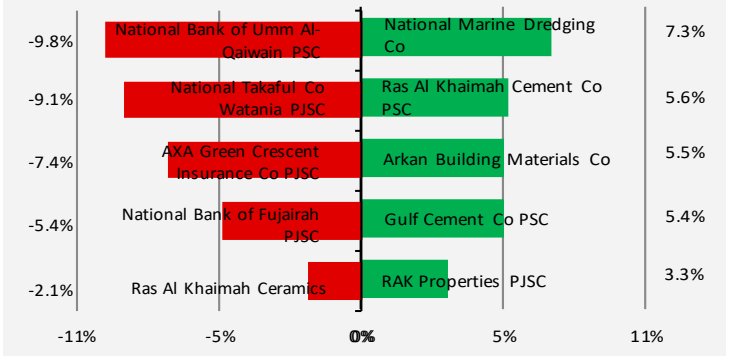
3684.2

52 Week Low

2796.0

Abu Dhabi

Top Gainers & Losers



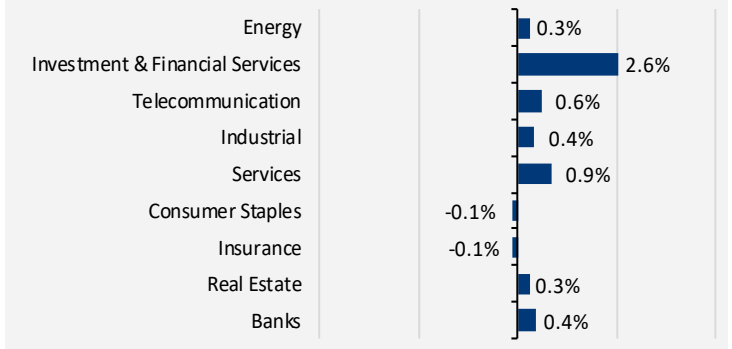
Top Volume

Company	Volume
Dana Gas PJSC	7,077,012
Bank of Sharjah	6,185,000
Aldar Properties PJSC	5,739,841
Abu Dhabi Commercial Bank PJSC	2,215,449
RAK Properties PJSC	2,153,480

Volume Gainers

Company	Change (%)
Abu Dhabi National Hotels	4344%
Arkan Building Materials Co	2167%
Al Waha Capital PJSC	1067%
RAK Properties PJSC	960%
National Bank of Ras Al-Khaimah PSC/The	935%

Sector Performance



Market Overview

	30-Aug-18	29-Aug-18	Change	% Change
Index (Last)	4986.9	4963.3	23.6	0.5%
Volume (000's)	45723.0	19680.0	26043.0	132.3%
Deals	1327.0	669.0	658.0	98.4%
Value (mill)	247.1	108.5	138.6	127.7%
Company Traded	33.0	29.0	4.0	13.8%
Gainers	17.0	13.0	4.0	30.8%
Laggards	8.0	11.0	-3.0	-27.3%
No Change	8.0	5.0	3.0	60.0%

52 Week High

5039.8

52 Week Low

4244.5

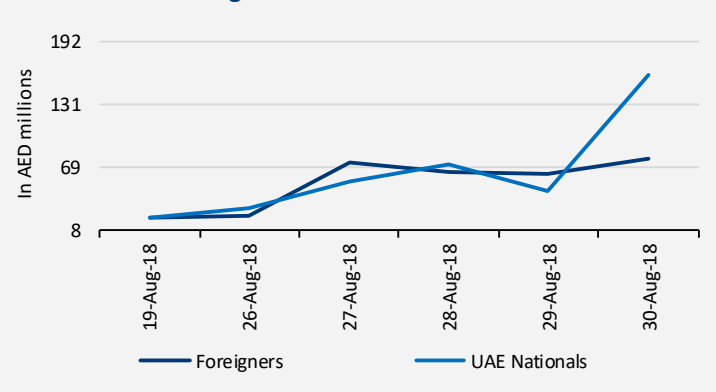
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.23%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.92%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.79%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.08%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.95%
Etisalat	Yes	20.00%	4.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.86%
Methaq Takaful Insurance	Yes	25.00%	22.96%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

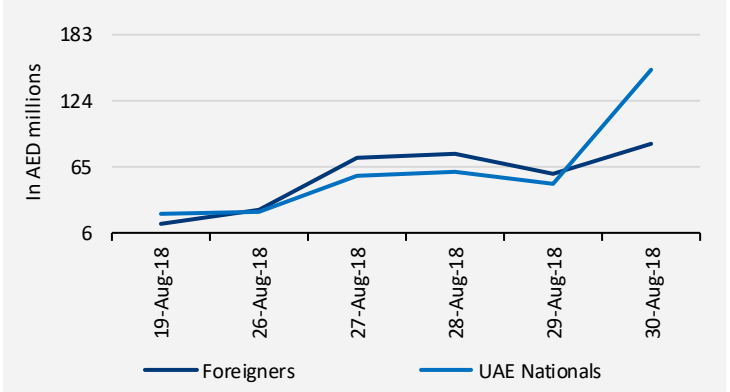
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.42%
RAK Properties	Yes	49.00%	27.94%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.55%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.33%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.79%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.77%
National Takaful Company	Yes	25.00%	12.91%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.