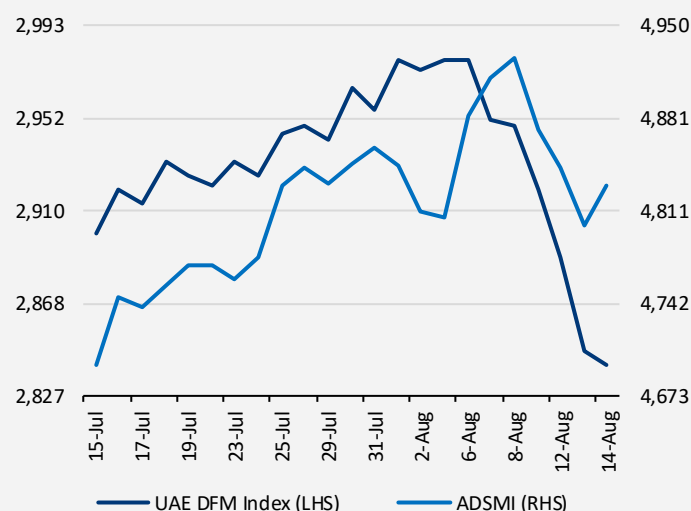


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4830.22 ↑	29.32	0.61%	9.82%	2.85%	8.03%	12.71
UAE DFM Index	2840.89 ↓	-6.25	-0.22%	-15.7%	-2.04%	-20.64%	7.62
Bahrain BSE index	1341.13 ↓	-4.96	-0.37%	0.71%	-0.20%	2.24%	8.85
Kuwait Main Market Index	4927.24 ↑	9.35	0.19%	-1.33%	-0.76%	-28.00%	14.72
Saudi Arabia TASI	7893.18 ↑	20.39	0.26%	9.23%	-6.09%	11.12%	17.22
Oman MSM30 Index	4373.08 ↓	-8.84	-0.20%	-14.2%	-1.88%	-11.45%	8.88
Qatar DSM Index	9638.60 ↑	81.96	0.86%	13.08%	3.19%	5.52%	14.31

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and insurance sector stocks, were trimmed by losses in industrial sector stocks.
- Finance sector stocks, Gulf General Investment Co., Dubai Investments, Finance House, SHUAA Capital, and Amanat Holdings climbed 5.5%, 1.5%, 1.2%, 1.0% and 0.9%, respectively. Insurance sector stocks, Takaful Emarat Insurance and Islamic Arab Insurance Co. rose 3.1% and 0.8%, respectively. On the downside, industrial sector stocks, National Central Cooling Co., Dana Gas and Aramex fell 3.3%, 0.9% and 0.7%, respectively.
- Drake & Scull International announced a net loss of AED183 million for H1 2018, whereas it appointed Yousef Al Mulla as its CEO.
- Emaar Properties announced that its Q2 2018 net profit rose 2.0% to AED1.48 billion, whereas revenue surged 55% to AED5.89 billion.
- Union Properties announced that it posted a net profit of AED207.4 million in H1 2018, against a net loss of AED2.2 billion in H1 2017.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,830.2, while the Dubai Financial Market index ended 0.2% lower at 2,840.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
14-Aug-18	Central Bank Foreign Assets	July	-	AED332.31 bn	AED331.07 bn	-	Low
15-Aug - 25-Aug	M1 Money Supply MoM	July	-	-	-0.90%	-	High
16-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
08/12/2018	-	-
08/13/2018	Oman Insurance Co PSC, Amanat Holdings PJSC, Dar Al Takaful PJSC, Emaar Development PJSC	Q2
08/14/2018	DAMAC Properties Dubai Co PJSC, Gulf Navigation Holding PJSC, Union Properties PJSC, Emaar Properties PJSC, National Cement Co, Drake & Scull International PJSC	Q2
08/15/2018	-	-
08/16/2018	-	-

### Abu Dhabi

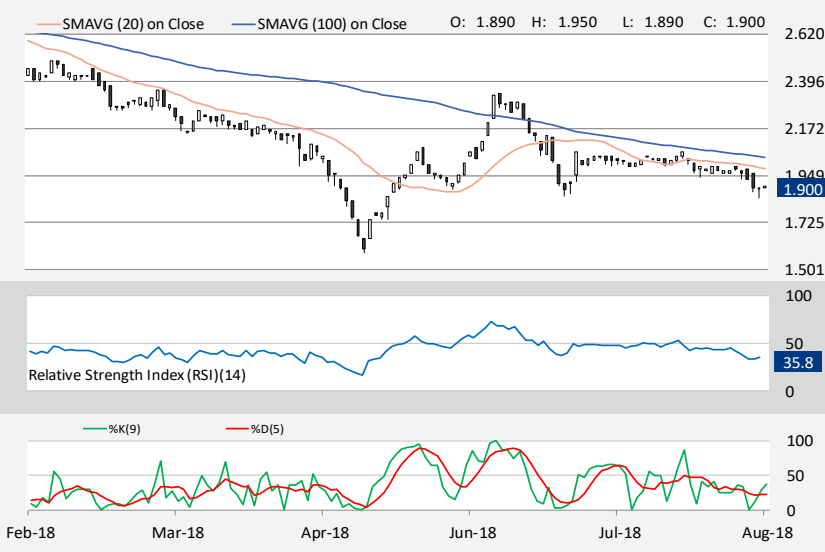
Date	Company	Event
08/12/2018	-	-
08/13/2018	Methaq Takaful Insurance Co PSC, Al Waha Capital PJSC, Eshraq Properties Co PJSC, Abu Dhabi National Oil Co, Gulf Cement Co PSC	Q2
08/14/2018	Invest bank PSC, Dana Gas PJSC, Al Khazna Insurance Co PSC, National Marine Dredging Co, Gulf Pharmaceutical Industries	Q2
08/15/2018	Foodco Holding PJSC, Al Wathba National Insurance Co	Q2
08/16/2018	National Corp for Tourism & Hotel	Q2

## Drake & Skull International



- The stock traded in the green in the last session and closed at AED0.477, after hitting a high at AED0.530.
- At present, the daily MACD is heading towards the south, coupled with the stochastic indicator trading with a bearish bias, indicates the presence of negative momentum in the stock. Adding to it, the weekly momentum oscillators are placed at a lower level below their centrelines, further confirming the above stance.
- Key support is seen at the AED0.455 and AED0.433 levels. A breach below the latter might lead to selling pressure on the stock, paving way for the AED0.415 and psychological AED0.400 levels as the next possible downside targets.
- Conversely, important resistance is aligned at the AED0.494 level, followed by the AED0.514 and AED0.530 levels. A surge above the latter might trigger further positivity in the stock.

## Arabtec Holding



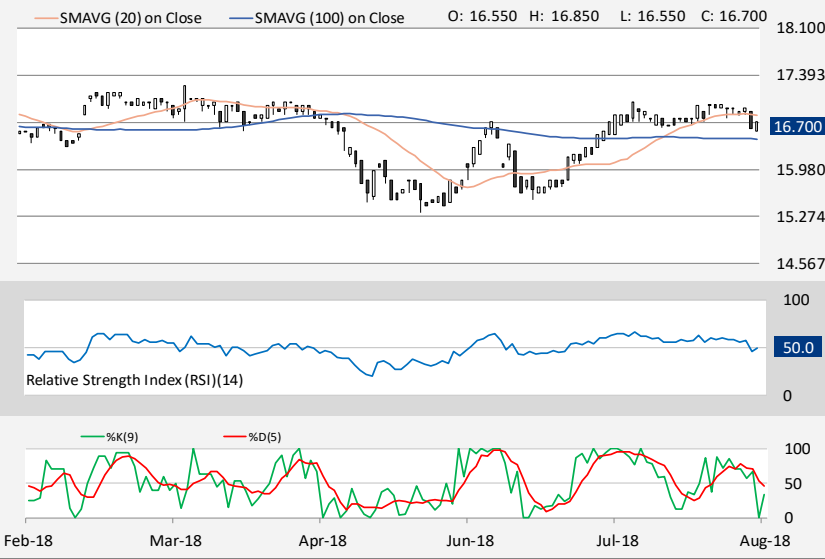
- After forming a dragonfly Doji candlestick pattern on Monday, the stock posted marginal gains yesterday to end at AED1.90, following a high at AED1.95.
- Currently, the daily MACD is moving downwards, accompanied by the stochastic indicator placed below its oversold region, reflects a bearish technical outlook. In addition, the weekly RSI and stochastic oscillators are trading with a downside bias, further affirming the above view.
- Immediate support is located at the daily lower Bollinger band (currently placed at AED1.89), followed by the AED1.87 and AED1.84 levels. A move back below the latter might lead to bearishness in the stock.
- Meanwhile, key technical resistance resides at the AED1.93 level, followed by the AED1.96 and the 20day SMA (currently placed at AED1.98). A sustained break above the latter might trigger further upside momentum in the stock.

## Amlak Finance



- The stock traded lower in the previous session to settle below the daily lower Bollinger band (currently trading at AED0.673) at AED0.670, falling to its lowest level since its inception.
- Presently, the weekly MACD is trading with a bearish tone, along with the RSI and stochastic indicators sharply moving downwards, reflects a bearish technical picture. Also, the daily momentum oscillators are trading below their midlines, further validating the above stance.
- Key support is situated at the AED0.665 level, followed by the AED0.655 and AED0.650 levels. A breach below the latter might trigger increased bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Crucial resistance aligns at the AED0.682 level, followed by the AED0.690 and AED0.700 levels. A surge above the latter might reverse the trend to bullish.

## Emirates Telecommunication Group



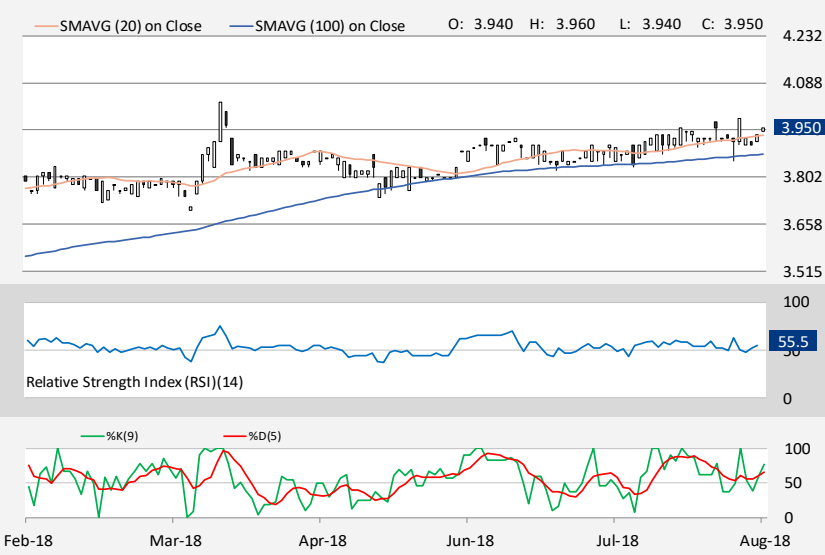
- Following a daily lower Bollinger band crossover on Monday, the stock traded with a bullish tone in the prior session to end at AED16.70, after notching a high at AED16.85.
- As of now, the daily RSI indicator is pointing towards the north, accompanied by the stochastic attempting to move out of its oversold zone, hints at likely positive momentum in the coming session. Important resistance is located at the 100day SMA (currently placed at AED16.81), followed by the AED16.90 and the 20day SMA (currently trading at AED17.02). A break above the latter might lead to further strength in the stock.
- However, the weekly momentum oscillators are trading with a negative showing, suggesting that the room for downside still exists. Crucial support is observed at the AED16.60 level, followed by the AED16.50 and AED16.40 levels.

## Aldar Properties



- The stock registered significant gains in the last session to finish at AED1.98, following a high at AED2.00.
- Currently, the daily MACD and RSI are heading higher, coupled with the stochastic trading with an upside tone, hints at possible bullish momentum in the near term. Key technical resistance is seen at the AED2.00 level, followed by the 20day SMA (currently placed at AED2.01) and the AED2.03 level. A surge above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD and stochastic are trading with a weak bias, indicating that the upside might remain limited. Immediate support is situated at the AED1.96 level, followed by the AED1.94 and the daily lower Bollinger band (currently trading at AED1.93). A move back below the latter might generate negativity in the stock.

## Abu Dhabi Islamic Bank

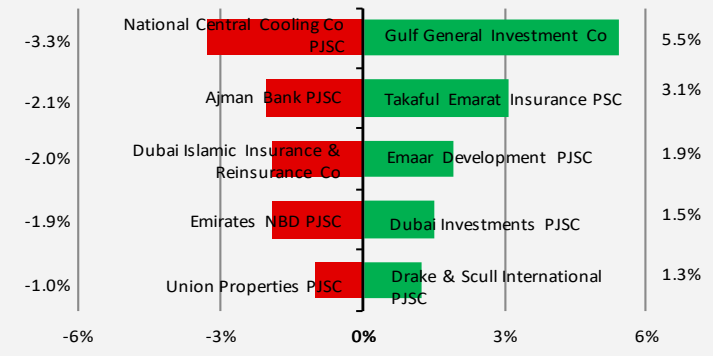


- The stock traded firmer for the second successive session yesterday to close at AED3.95, after touching a high at AED3.96.
- Presently, the daily MACD is tranquil in its positive territory, along with the RSI and stochastic indicators directing towards the north, reflects a strong technical scenario. Likewise, the weekly momentum oscillators are placed at a higher level above their centrelines, further endorsing the above stance.
- Key intraday resistance is positioned at the daily upper Bollinger band (currently placed at AED3.97), followed by the AED3.99 and AED4.01 levels. A break and stability above the latter might lead to further bullishness in the stock.
- On the other hand, immediate support resides at the 20day SMA (currently trading at AED3.93), followed by the AED3.91 and AED3.89 levels. A breach below the latter might trigger weakness in the stock.



## Dubai

### Top Gainers & Losers



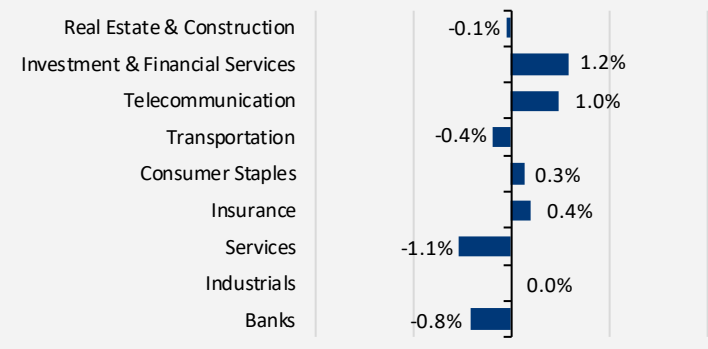
### Top Volume

Company	Volume
Drake & Scull International PJSC	88,679,701
Emaar Properties PJSC	5,612,147
Deyaar Development PJSC	4,144,175
Union Properties PJSC	3,413,033
Dubai Islamic Bank PJSC	2,496,933

### Volume Gainers

Company	Volume Gainers
Ajman Bank PJSC	1269%
Dubai Islamic Insurance & Reinsurance Co	728%
SHUAA Capital PSC	632%
Islamic Arab Insurance Co	616%
Gulf General Investment Co	607%

### Sector Performance



### Market Overview

	14-Aug-18	13-Aug-18	Change	% Change
Index (Last)	2840.9	2847.1	-6.3	-0.2%
Volume (000's)	329372.0	57400.0	271972.0	473.8%
Deals	2298.0	1387.0	911.0	65.7%
Value (mill)	412.3	125.8	286.5	227.7%
Company Traded	35.0	37.0	-2.0	-5.4%
Gainers	15.0	14.0	1.0	7.1%
Laggards	15.0	18.0	-3.0	-16.7%
No Change	5.0	5.0	0.0	0.0%

52 Week High

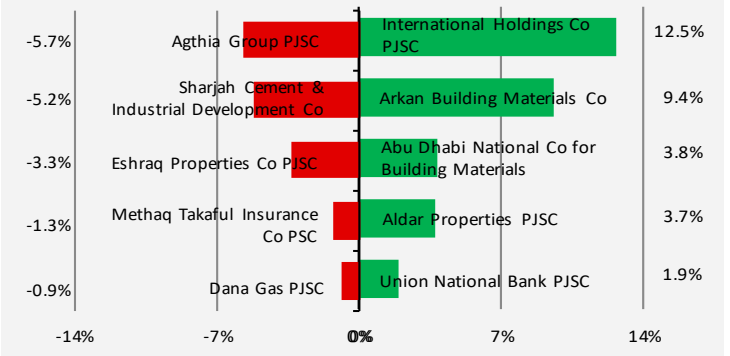
3684.2

52 Week Low

2805.4

## Abu Dhabi

### Top Gainers & Losers



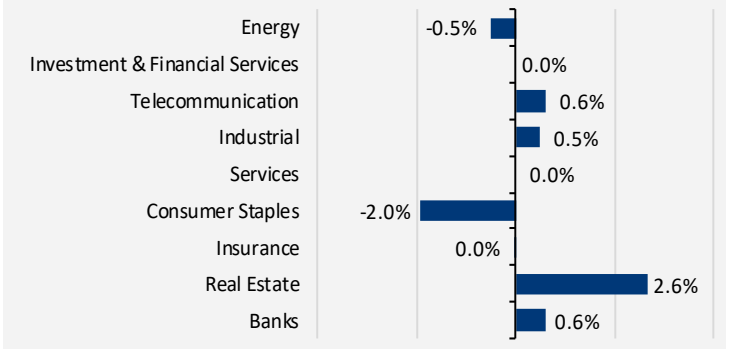
### Top Volume

Company	Volume
Dana Gas PJSC	151,345,195
Aldar Properties PJSC	7,580,460
Eshraq Properties Co PJSC	6,702,215
RAK Properties PJSC	4,496,041
Union National Bank PJSC	1,395,478

### Volume Gainers

Company	Volume Gainers
Abu Dhabi Islamic Bank PJSC	3066%
Methaq Takaful Insurance Co PSC	495%
National Bank of Ras Al-Khaimah PSC/The	472%
Dana Gas PJSC	437%
Aghthia Group PJSC	402%

### Sector Performance



### Market Overview

	14-Aug-18	13-Aug-18	Change	% Change
Index (Last)	4830.2	4800.9	29.3	0.6%
Volume (000's)	201350.0	107790.0	93560.0	86.8%
Deals	1022.0	1141.0	-119.0	-10.4%
Value (mill)	297.0	224.2	72.8	32.5%
Company Traded	23.0	25.0	-2.0	-8.0%
Gainers	9.0	8.0	1.0	12.5%
Laggards	8.0	12.0	-4.0	-33.3%
No Change	6.0	5.0	1.0	20.0%

52 Week High

4952.8

52 Week Low

4244.5



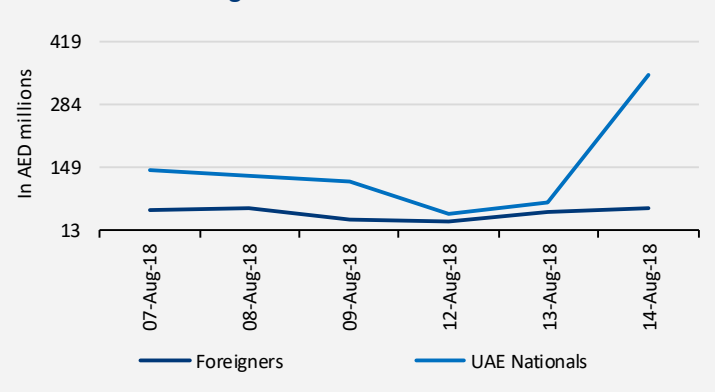
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.25%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.30%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.87%
Arkan Building Materials	No	49.00%	0.87%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.27%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.96%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.78%
Methaq Takaful Insurance	Yes	25.00%	22.92%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

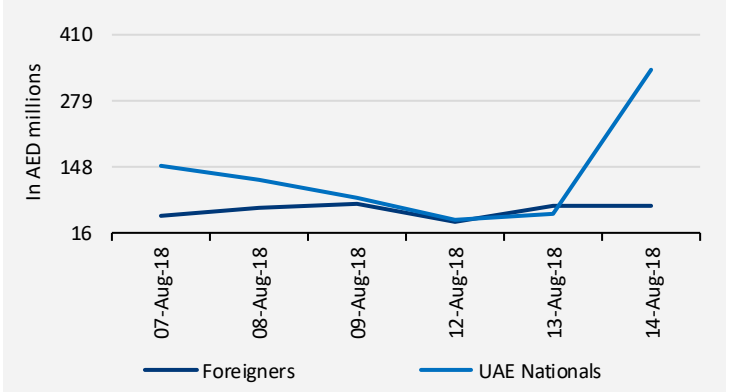
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.45%
RAK Properties	Yes	49.00%	29.11%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.50%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.25%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.84%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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