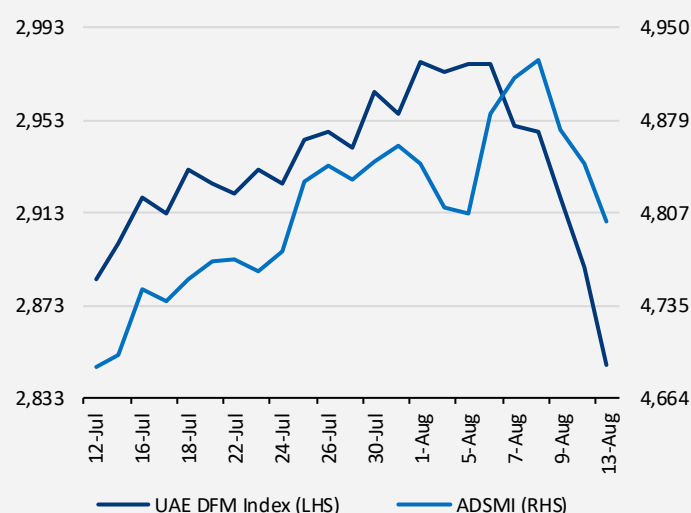


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4800.90	↓ -43.65	-0.90%	9.15%	2.23%	7.15%	12.58
UAE DFM Index	2847.14	↓ -42.31	-1.46%	-15.5%	-1.83%	-20.60%	9.04
Bahrain BSE index	1346.09	↓ -2.27	-0.17%	1.08%	0.17%	2.05%	8.91
Kuwait Main Market Index	4917.89	↓ -35.35	-0.71%	-1.51%	-0.95%	-28.30%	14.87
Saudi Arabia TASI	7872.79	↓ -192.13	-2.38%	8.95%	-6.33%	10.49%	17.18
Oman MSM30 Index	4381.92	↓ -24.43	-0.55%	-14.1%	-1.68%	-11.97%	8.87
Qatar DSM Index	9556.64	↓ -78.36	-0.81%	12.12%	2.31%	3.97%	14.19

UAE Indices



UAE Market Commentary

- UAE equity markets closed in the red yesterday, weighed down by losses in finance, real estate and banking sector stocks.
- Financial sector stocks, Gulf General Investment Co., Emirates NBD, Amanat Holdings and SHUAA Capital fell 4.9%, 4.6%, 3.3% and 1.0%, respectively. Property sector stocks, Emaar Properties, Emaar Development, Aldar Properties and Emaar Malls dropped 2.3%, 1.9%, 1.6% and 1.4%, respectively. Lenders, Ajman Bank, First Abu Dhabi Bank, Union National Bank and National Bank of Ras Al-Khaimah declined 3.8, 1.1%, 0.8% and 0.7%, respectively.
- Eshraq Properties announced that it reported a net profit of AED14.8 million in H1 2018, against a net loss of AED0.3 million recorded in H1 2017.
- Air Arabia announced that its H1 2018 net profit fell to AED230 million from AED261 million in H1 2017, whereas turnover rose 5.8% to AED1.8 billion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.9% lower at 4,800.9, while the Dubai Financial Market index closed 1.5% lower at 2,847.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Aug - 25-Aug	M1 Money Supply MoM	July	-	-	-0.90%	-	High
16-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

Company Events This Week

Dubai Date	Company	Event
8/12/2018	Dubai Islamic Insurance & Rein, Dubai National Insurance & Reinsurance	Q2
8/13/2018	Dar Al Takaful PJSC, Oman Insurance Co PSC, Amanat Holdings PJSC, Emaar Development PJSC	Q2
8/14/2018	DAMAC Properties Dubai Co PJSC, Emaar Properties PJSC, Marka PJSC, Gulf General Investment Co, Union Properties PJSC, Islamic Arab Insurance Co	Q2
8/15/2018	-	-
8/16/2018	-	-

Abu Dhabi

Date	Company	Event
8/12/2018	Sharjah Insurance Co, National Takaful Co Watania PJSC, Fujairah Cement Industries Co, Al Buhairah National Insurance	Q2
8/13/2018	Abu Dhabi National Co for Building, Methaq Takaful Insurance Co PSC, Al Waha Capital PJSC, Gulf Cement Co PSC, Eshraq Properties Co PJSC	Q2
8/14/2018	Al Ain Ahlia Insurance Co, National Marine Dredging Co, Eshraq Properties Co PJSC, Dana Gas PJSC, International Holdings Co PJSC, Abu Dhabi Ship Building Co PJSC	Q2
8/15/2018	Gulf Pharmaceutical Industries, Foodco Holding PJSC, Al Wathba National Insurance Co	Q2
8/16/2018	Abu Dhabi National Takaful Co, Invest bank PSC, National Corp for Tourism & Hotel	Q2

Deyaar Development



- Following a daily lower Bollinger band crossover on Sunday, the stock rebounded in the previous session to end at AED0.398, after touching a high at AED0.400.
- Currently, the daily RSI and stochastic indicators are attempting to move out of their oversold territories, reflecting at a bullish technical scenario.
- Crucial resistance is observed at the AED0.409 level, followed by the AED0.413 and the 20day SMA (currently placed at AED0.419). A break above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD and stochastic are trading with a negative bias, suggesting that the downside might remain limited. Key support is placed at the AED0.394 level, followed by the daily lower Bollinger band (currently trading at AED0.389) and the AED0.385 level. A breach below the latter might trigger negativity in the stock.

Gulf General Investment Co.



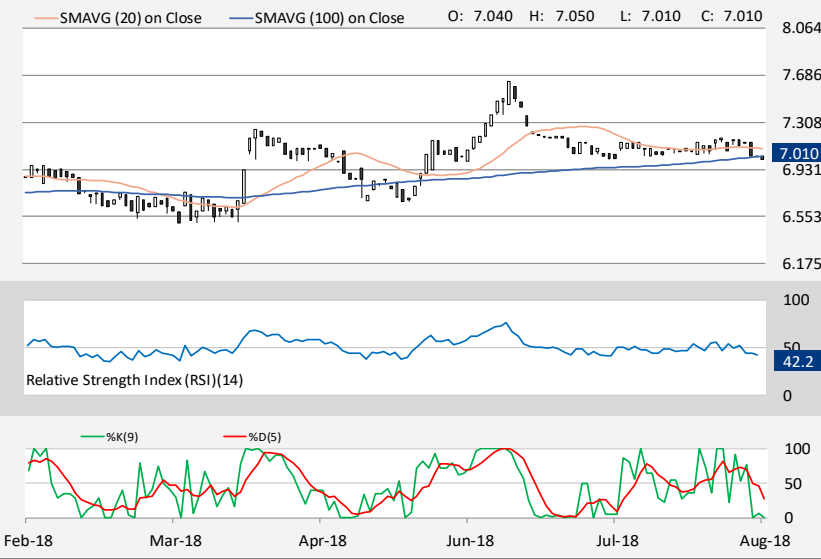
- The stock posted modest losses in the last session and finished below the daily lower Bollinger band (currently placed at AED0.259) at AED0.254.
- Currently, the daily MACD and RSI are heading downwards, along with the stochastic indicator placed in its oversold region, hints at likely negative momentum in the stock. Likewise, the weekly momentum oscillators are trading with a bearish tone, further confirming the above view.
- Important support is seen at the AED0.250 level, followed by the AED0.245 and AED0.240 levels. A move back below the latter might trigger increased selling pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance is placed at the AED0.260 level, followed by the AED0.264 and AED0.270 levels. A surge above the latter might lead to strength in the stock.

DXB Entertainments



- The stock traded in the green in the prior session to end at AED0.330.
- As of now, the daily MACD is tranquil below its centreline, coupled with the stochastic indicator pointing towards the south, hints at possible bearish momentum in the coming session. Crucial support is located at the AED0.323 level, a breach below which might trigger negative momentum in the stock, paving way for the AED0.318 and AED0.312 levels.
- However, the weekly MACD and RSI oscillators are moving upwards, along with the stochastic trading near its overbought zone, indicates that the downside might remain limited.
- Immediate resistance is aligned at the 20day SMA (currently placed at AED0.338), followed by the AED0.342 and the daily upper Bollinger band (currently trading at AED0.347). A sustained break above the latter might lead to further positivity in the stock.

Abu Dhabi Commercial Bank



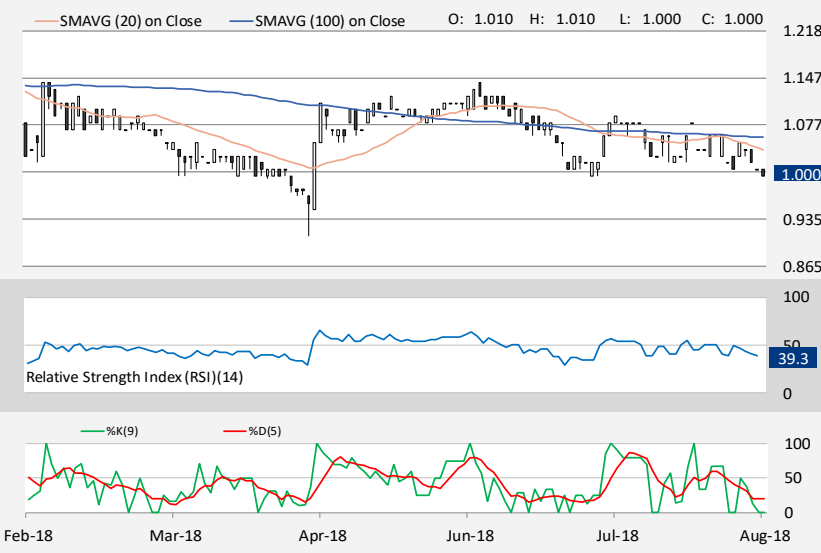
- The stock recorded marginal losses in the previous session and closed at AED7.01.
- At present, the daily MACD is trading with a bearish tone, along with the RSI and stochastic indicators sharply moving downwards, indicates at a weak technical outlook. Moreover, a possible centreline crossover by the weekly MACD to enter its negative zone, accompanied by the RSI and stochastic indicators grinding lower, further supports the above stance.
- Key technical support is situated at the AED6.95 level, followed by the AED6.90 and AED6.85 levels. A move back below the latter might lead to further weakness in the stock.
- On the contrary, important resistance is positioned at the AED7.05 level, followed by the 200day SMA (currently placed at AED7.09) and the AED7.13 level. A surge above the latter might trigger positive momentum in the stock.

Islamic Arab Insurance Co.



- After trading in the red for past few sessions, the stock registered mild gains in the last session to settle at AED0.392.
- Presently, the daily MACD is heading towards the south, coupled with the stochastic indicator placed below its oversold territory, indicates at likely bearish momentum in the near term. Also, the weekly MACD and RSI are trading with a weak showing, further affirming the above view.
- Immediate support is located at the daily lower Bollinger band (currently trading at AED0.388), followed by the AED0.383 and AED0.380 levels. A breach below the latter might trigger bearishness in the stock.
- Meanwhile, key resistance is seen at the AED0.397 level, followed by the 20day SMA (currently placed at AED0.402) and the AED0.405 level. A break above the latter might lead to further bullishness in the stock.

SHUAA Capital

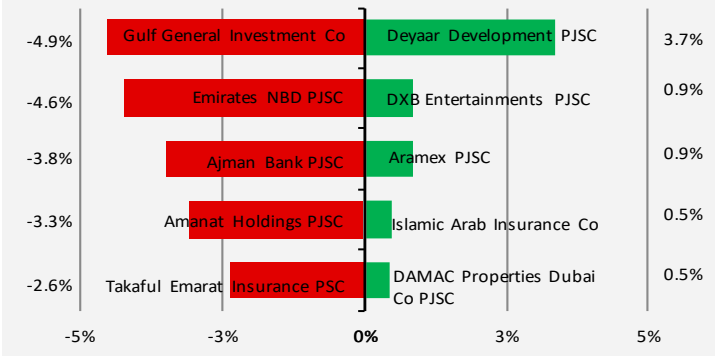


- The stock traded with a bearish tone in the prior session and ended at AED1.00.
- A signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators sharply moving downwards, reflects at a negative technical scenario. Adding to it, the daily MACD is placed below its centreline, accompanied by the RSI and stochastic trading with a bearish tone, further elaborates the above outlook.
- Key support is situated at the AED0.99 level, followed by the AED0.98 and AED0.97 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, intraday resistance is aligned at the AED1.01 level, followed by the AED1.02 and the 20day SMA (currently placed at AED1.04). A break and stability above the latter might trigger positivity in the stock.



Dubai

Top Gainers & Losers



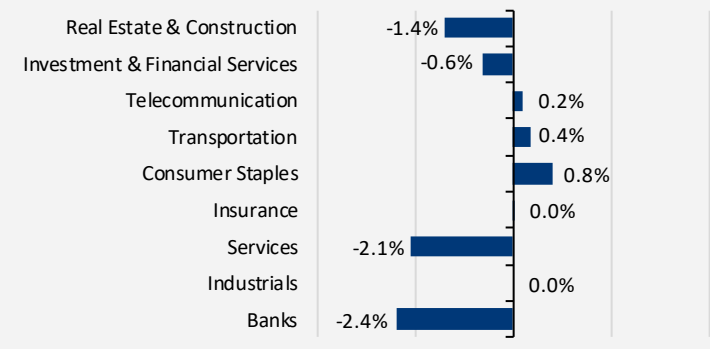
Top Volume

Company	Volume
Deyaar Development PJSC	4,860,466
Union Properties PJSC	4,625,700
Dubai Islamic Bank PJSC	4,400,836
Emaar Properties PJSC	4,047,785
Emirates NBD PJSC	3,595,348

Volume Gainers

Company	Change (%)
Emirates NBD PJSC	776%
Dubai Islamic Bank PJSC	301%
Dubai Financial Market PJSC	289%
Dar Al Takaful PJSC	285%
Deyaar Development PJSC	218%

Sector Performance



Market Overview

	13-Aug-18	12-Aug-18	Change	% Change
Index (Last)	2847.1	2889.5	-42.3	-1.5%
Volume (000's)	57400.0	69516.0	-12116.0	-17.4%
Deals	1387.0	1263.0	124.0	9.8%
Value (mill)	125.8	83.2	42.6	51.2%
Company Traded	37.0	34.0	3.0	8.8%
Gainers	14.0	9.0	5.0	55.6%
Laggards	18.0	21.0	-3.0	-14.3%
No Change	5.0	4.0	1.0	25.0%

52 Week High

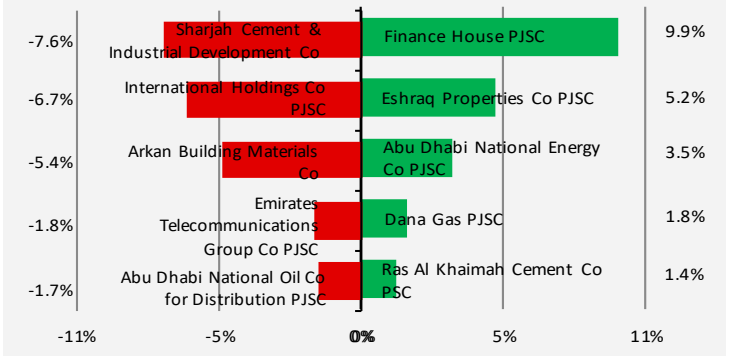
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



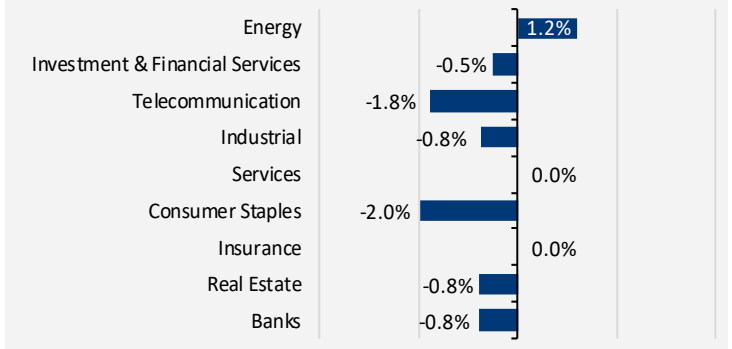
Top Volume

Company	Volume
Dana Gas PJSC	28,203,406
Aldar Properties PJSC	6,852,727
Eshraq Properties Co PJSC	5,697,147
RAK Properties PJSC	1,868,569
Sharjah Cement & Industrial Development	1,335,000

Volume Gainers

Company	Change (%)
Arkan Building Materials Co	2453%
Union National Bank PJSC	2031%
Aldar Properties PJSC	562%
Abu Dhabi Commercial Bank PJSC	382%
Al Waha Capital PJSC	292%

Sector Performance



Market Overview

	13-Aug-18	12-Aug-18	Change	% Change
Index (Last)	4800.9	4844.6	-43.7	-0.9%
Volume (000's)	107790.0	24877.0	82913.0	333.3%
Deals	1141.0	529.0	612.0	115.7%
Value (mill)	224.2	40.0	184.2	460.5%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	8.0	5.0	3.0	60.0%
Laggards	12.0	17.0	-5.0	-29.4%
No Change	5.0	5.0	0.0	0.0%

52 Week High

4952.8

52 Week Low

4244.5

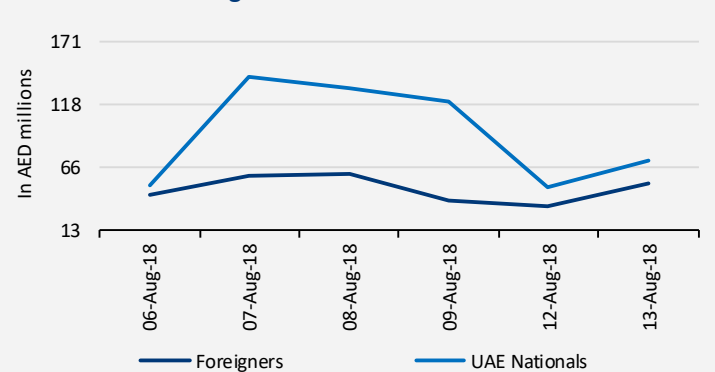
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.26%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.30%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.87%
Arkan Building Materials	No	49.00%	0.87%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.28%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.96%
Etisalat	Yes	20.00%	4.32%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.78%
Methaq Takaful Insurance	Yes	25.00%	22.92%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

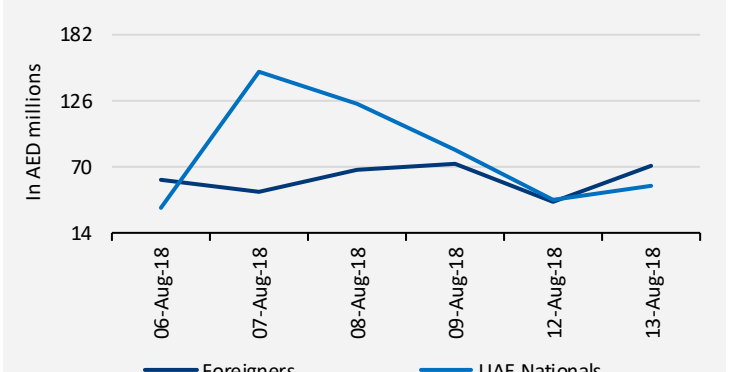
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.45%
RAK Properties	Yes	49.00%	29.11%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.50%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.25%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.84%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.84%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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