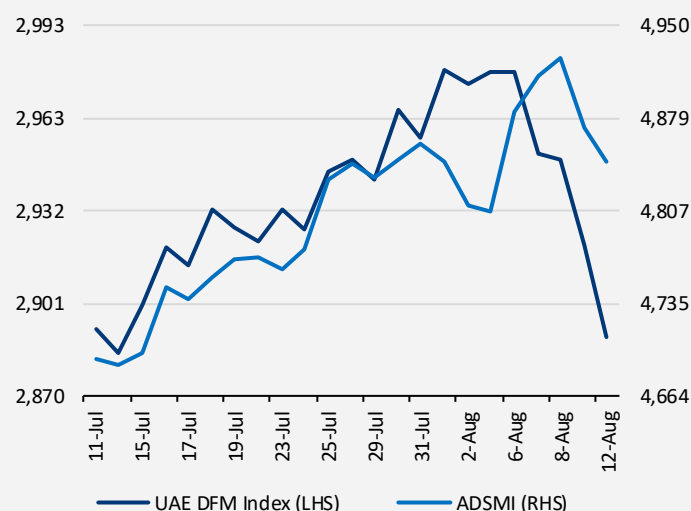


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4844.55	↓ -27.48	-0.56%	10.14%	3.16%	7.64%	12.72
UAE DFM Index	2889.45	↓ -30.66	-1.05%	-14.3%	-0.37%	-20.04%	9.18
Bahrain BSE index	1348.36	↓ -1.25	-0.09%	1.25%	0.34%	1.93%	8.91
Kuwait Main Market Index	4953.24	↓ -9.86	-0.20%	-0.80%	-0.24%	-27.65%	15.20
Saudi Arabia TASI	8064.92	↓ -111.26	-1.36%	11.60%	-4.05%	12.82%	17.55
Oman MSM30 Index	4406.35	↓ -24.86	-0.56%	-13.6%	-1.13%	-11.34%	8.92
Qatar DSM Index	9635.00	↓ -251.86	-2.55%	13.04%	3.15%	4.67%	14.31

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in finance, real estate and industrial sector stocks.
- Financial sector stocks, Al Waha Capital, Dubai Investments, Dubai Financial Market and Emirates NBD fell 2.2%, 2.0%, 1.8% and 1.7%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Deyaar Development, Eshraq Properties Co. and RAK Properties dropped 3.1%, 2.0%, 1.7% and 1.6%, respectively.
- Industrial sector stocks, Drake & Scull International, Air Arabia and Arabtec Holding declined 5.6%, 2.9%, and 2.1%, respectively.
- Emirates Telecommunications Group Co. announced a deal with Dubai Electricity and Water Authority (Dewa) to launch a new mobile loyalty app for providing products and services to Dewa's customers.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% lower at 4,844.6, while the Dubai Financial Market index closed 1.1% lower at 2,889.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
12-Aug-18	Emirates NBD UAE PMI	July	-	55.80	57.10	-	Medium
15-Aug - 25-Aug	M1 Money Supply MoM	July	-	-	-0.90%	-	High
16-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

Company Events This Week

Date	Company	Event
08/12/2018	Dubai Islamic Insurance & Rein, Dubai National Insurance & Reinsurance	Q2
08/13/2018	DAMAC Properties Dubai Co PJSC, Gulf Navigation Holding PJSC, Drake & Scull International PJSC	Q2
08/14/2018	Emaar Properties PJSC, Emaar Development PJSC, Marka PJSC, Gulf General Investment Co, Union Properties PJSC	Q2
08/15/2018	Islamic Arab Insurance Co	Q2
08/16/2018	National Cement Co	Q2

Abu Dhabi

Date	Company	Event
08/12/2018	Sharjah Insurance Co, National Takaful Co Watania PJSC, Fujairah Cement Industries Co, Al Buhairah National Insurance	Q2
08/13/2018	Abu Dhabi National Co for Building, Methaq Takaful Insurance Co PSC	Q2
08/14/2018	Al Ain Ahlia Insurance Co, National Marine Dredging Co, Eshraq Properties Co PJSC, Dana Gas PJSC, International Holdings Co PJSC, Abu Dhabi Ship Building Co PJSC	Q2
08/15/2018	Gulf Pharmaceutical Industries, Foodco Holding PJSC, Al Wathba National Insurance Co	Q2
08/16/2018	Abu Dhabi National Takaful Co, Gulf Cement Co PSC, Invest bank PSC, National Corp for Tourism & Hotel	Q2

First Abu Dhabi Bank



- The stock traded in the red for the second consecutive session yesterday and closed at AED13.85.
- A potential signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators heading towards the south, hints at likely bearish momentum in the coming session. Key intraday support is situated at the AED13.70 level, followed by the 20day SMA (currently trading at AED13.52) and the AED13.40 level. A move back below the latter might lead to further acceleration to the downside.
- However, the weekly MACD and stochastic oscillators are placed at a higher level above their centrelines, suggesting that the downside might remain limited. Important resistance is placed at the AED14.00 level, followed by the AED14.15 and AED14.25 levels. A break and stability above the latter might trigger positive momentum in the stock.

Dubai Investments



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern in the last session to end at AED1.98.
- As of now, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a weak technical scenario. Adding to it, the weekly RSI and stochastic are showing loss of upward potential, further elaborating the above view.
- Immediate support is located at the daily lower Bollinger band (currently placed at AED1.96), followed by the AED1.94 and AED1.92 levels. A breach below the latter might trigger further weakness in the stock.
- Conversely, key resistance is positioned at the AED1.99 level, followed by the 100day SMA (currently placed at AED2.01) and the AED2.03 level. A surge above the latter might lead to upside momentum in the stock.

GFH Financial Group



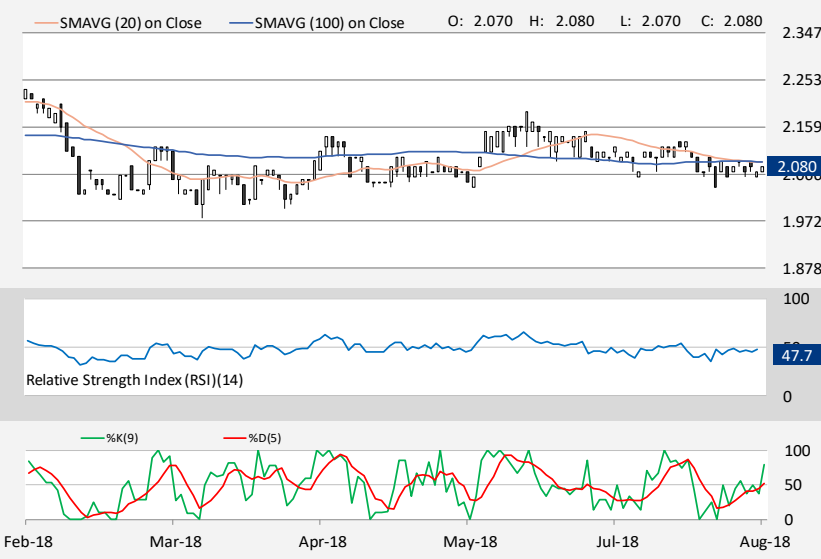
- After trading lower for two straight sessions, the stock registered marginal gains yesterday and finished at AED1.41, following a high at AED1.42.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators pointing towards the north, indicates at likely positive momentum in the near term. Additionally, the weekly MACD and RSI oscillators are trading with an upside bias, further validating the above outlook.
- Crucial resistance observed at the 50day SMA (currently trading at AED1.42), followed by the AED1.43 and the daily upper Bollinger band (currently placed at AED1.44). A break above the latter might lead to further positivity in the stock.
- On the flipside, intraday support is seen at the AED1.40 level, followed by the daily lower Bollinger band (currently situated at AED1.39) and the AED1.38 level.

Emaar Properties



- The stock traded lower in the prior session to close at AED5.24, following a low at AED5.22.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators trading below their 50lines, indicates a bearish technical picture. Important support is placed at AED5.18 level, followed by the daily lower Bollinger band (currently placed at AED5.13) and the AED5.07 level. A breach below the latter might lead to further negativity in the stock.
- However, the weekly MACD is sharply heading upwards, coupled with the stochastic trading with a bullish tone, suggests that the room for upside still exists. Key resistance is aligned at the AED5.31 level, followed by the daily upper Bollinger band (currently trading at AED5.40) and the AED5.45 level. A surge above the latter might generate bullishness in the stock.

Emaar Malls



- The stock traded in the green in the previous session and ended at AED2.08.
- As of now, the daily MACD and RSI are moving towards the north, along with the stochastic indicator placed above its midline, hints the presence of bullish momentum in the stock. On the weekly chart as well, the momentum oscillators are trading with a positive tone, further substantiating the above stance.
- Immediate resistance is observed at the 20day SMA (currently placed at AED2.09), followed by the AED2.11 and the 100day SMA (currently trading at AED2.12). A sustained break above the latter might lead to further acceleration to the upside.
- On the other hand, crucial support is located at the AED2.07 level, followed by the AED2.05 and AED2.04 levels. A move back below the latter might trigger bearishness in the stock.

Emirates Integrated Telecommunications Co.

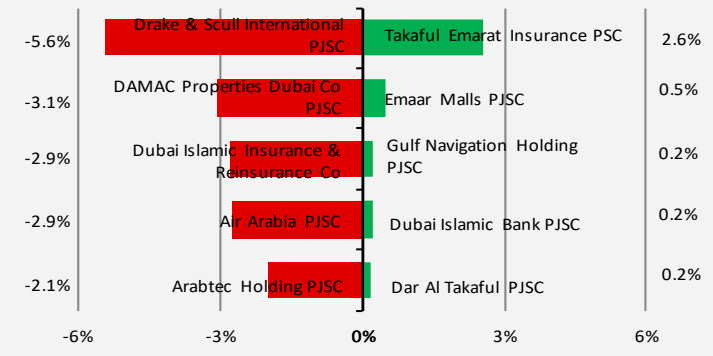


- The stock traded with a bearish tone in the last session to finish below the 20day SMA (currently placed at AED5.13) at AED5.10.
- At present, the daily MACD and RSI are pointing south, along with the stochastic indicator placed in its oversold territory, reflects a negative technical outlook. Also, the weekly RSI and stochastic indicators are showing loss of upward potential, further confirming the above view.
- Key support is situated at the daily lower Bollinger band (currently trading at AED5.08), followed by the AED5.05 and AED5.03 levels. A breach below the latter might lead to further bearish pressure on the stock.
- Meanwhile, important resistance is positioned at the AED5.13 level, followed by the AED5.15 and the daily upper Bollinger band (currently placed at AED5.18). A surge above the latter might trigger strength in the stock.



Dubai

Top Gainers & Losers



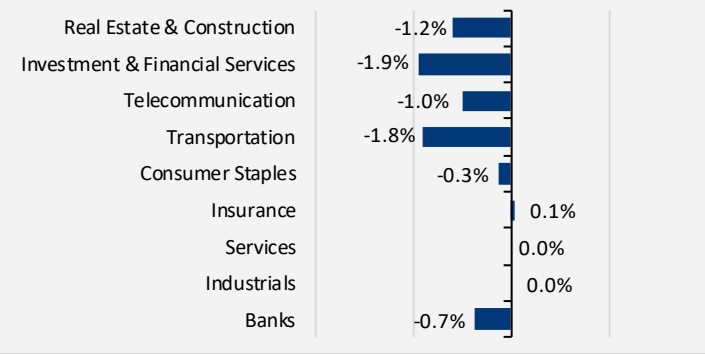
Top Volume

Company	Volume
Drake & Scull International PJSC	23,396,503
Air Arabia PJSC	3,706,183
Emaar Properties PJSC	2,803,232
Gulf Navigation Holding PJSC	2,733,728
Union Properties PJSC	2,358,200

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	21387%
Gulf General Investment Co	132%
SHUAA Capital PSC	102%
Emaar Properties PJSC	98%
Gulf Navigation Holding PJSC	89%

Sector Performance



Market Overview

	12-Aug-18	09-Aug-18	Change	% Change
Index (Last)	2889.5	2920.1	-30.7	-1.0%
Volume (000's)	69516.0	126801.0	-57285.0	-45.2%
Deals	1263.0	1655.0	-392.0	-23.7%
Value (mill)	83.2	158.7	-75.5	-47.6%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	9.0	5.0	4.0	80.0%
Laggards	21.0	23.0	-2.0	-8.7%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

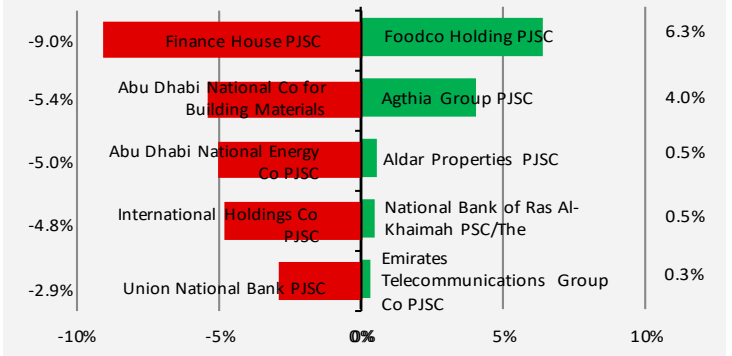
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



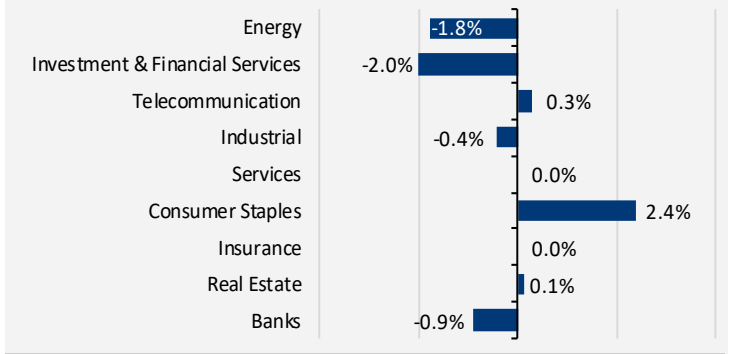
Top Volume

Company	Volume
Dana Gas PJSC	10,389,090
Eshraq Properties Co PJSC	5,202,815
RAK Properties PJSC	1,401,533
Aldar Properties PJSC	1,035,409
Abu Dhabi National Co for Building Materials	662,573

Volume Gainers

Company	Change (%)
Abu Dhabi National Co for Building Materials	12920%
National Bank of Ras Al-Khaimah PSC/The	3567%
Sharjah Islamic Bank	2015%
International Fish Farming Holding Co PJSC	517%
Agthia Group PJSC	418%

Sector Performance



Market Overview

	12-Aug-18	09-Aug-18	Change	% Change
Index (Last)	4844.6	4872.0	-27.5	-0.6%
Volume (000's)	24877.0	58154.0	-33277.0	-57.2%
Deals	529.0	1183.0	-654.0	-55.3%
Value (mill)	40.0	161.9	-121.9	-75.3%
Company Traded	27.0	27.0	0.0	0.0%
Gainers	5.0	8.0	-3.0	-37.5%
Laggards	17.0	12.0	5.0	41.7%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

4952.8

52 Week Low

4244.5

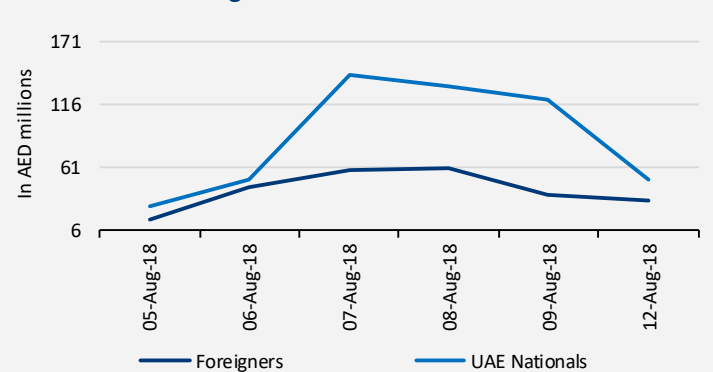
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.27%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.30%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.91%
Arkan Building Materials	No	49.00%	0.87%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.27%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.31%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.83%
Methaq Takaful Insurance	Yes	25.00%	23.12%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

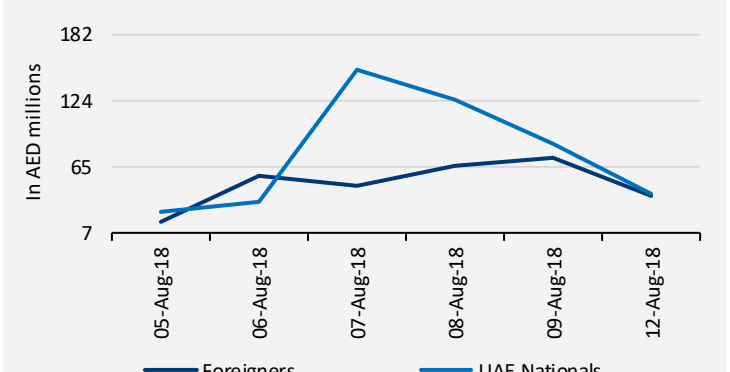
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.47%
RAK Properties	Yes	49.00%	29.05%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.50%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.17%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.95%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.86%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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