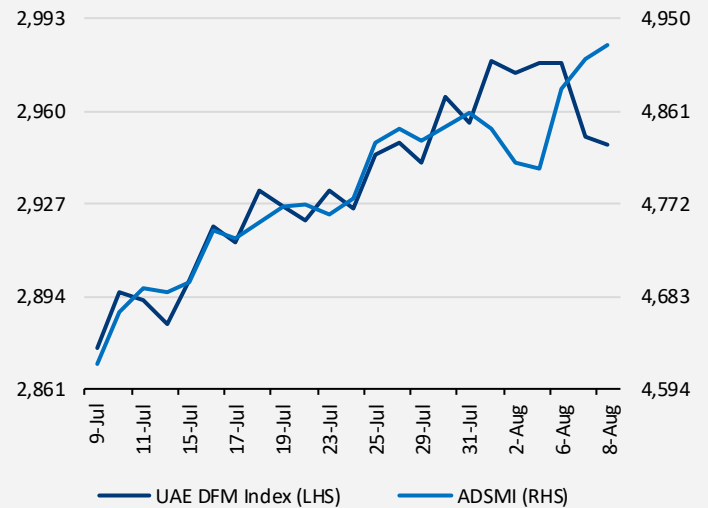


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4925.61 ↑	14.42	0.29%	11.99%	6.69%	8.10%	12.96
UAE DFM Index	2948.65 ↓	-2.42	-0.08%	-12.5%	2.55%	-19.06%	9.36
Bahrain BSE index	1346.06 ↓	-2.13	-0.16%	1.08%	0.87%	1.70%	1.38
Kuwait Main Market Index	4961.89 ↑	6.20	0.13%	-0.63%	0.76%	-27.28%	15.43
Saudi Arabia TASI	8210.29 ↓	-32.53	-0.39%	13.62%	-1.40%	14.78%	17.82
Oman MSM30 Index	4435.72 ↓	-11.99	-0.27%	-13.0%	-1.81%	-11.19%	8.98
Qatar DSM Index	9961.55 ↓	-12.42	-0.12%	16.87%	7.52%	7.03%	15.04

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in property and financial sectors stocks, were pared by losses in insurance and material sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Development and Emaar Malls jumped 2.7%, 1.7% and 0.5%, respectively.
- Finance sector stocks, Al Waha Capital, Gulf General Investment Co. and Dubai Investments rose 1.7%, 0.8% and 0.5%, respectively.
- On the losing side, insurance sector stocks, Methaq Takaful Insurance Co., Islamic Arab Insurance Co. and Takaful Emarat Insurance dropped 3.8%, 3.5% and 1.0%, respectively.
- Material sector stocks, Gulf Cement Co., Ras Al Khaimah Cement Co., Abu Dhabi National Co for Building Materials and Ras Al Khaimah Ceramics dropped 6.9%, 6.3%, 5.6% and 4.1%, respectively.
- Emaar Hospitality Group announced that it has been selected by Expo 2020 as its official hospitality partner.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 4,925.6, while the Dubai Financial Market index closed 0.1% lower at 2,948.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/05/2018	National General Insurance Co	Q2
08/06/2018	SHUAA Capital PSC, Arabian Scandinavian Insurance	Q2
08/07/2018	-	-
08/08/2018	-	-
08/09/2018	Air Arabia PJSC, National Cement Co	Q2

Abu Dhabi

Date	Company	Event
08/05/2018	RAK Properties PJSC	Q2
08/06/2018	Agthia Group PJSC	Q2
08/07/2018	Aldar Properties PJSC	Q2
08/08/2018	-	-
08/09/2018	National Takaful Co Watania PJSC, Fujairah Cement Industries Co, Gulf Cement Co PSC, Invest bank PSC, National Corp for Tourism & Hotels, Abu Dhabi National Energy Co PJSC, Abu Dhabi National Takaful Co	Q2

Dubai Islamic Insurance and Reinsurance Co.



- The stock registered modest gains in the last session to settle at AED0.685.
- At present, the daily MACD and RSI are heading north, accompanied by the stochastic indicator attempting to move out of its oversold zone, indicates a positive technical outlook. In addition, the weekly MACD and RSI oscillators are trading with an upside bias, further validating to above stance.
- Crucial resistance is placed at the 20day SMA (currently trading at AED0.697), followed by the AED0.717 and the daily upper Bollinger band (currently placed at AED0.745). A surge above the latter might lead to further positivity in the stock.
- Conversely, key technical support is seen at the AED0.666 level, followed by the daily lower Bollinger band (currently situated at AED0.650) and the AED0.621 level. A breach below the latter might trigger negative momentum in the stock.

Islamic Arab Insurance Co.



- The stock traded in the red for the fourth successive session yesterday and ended at AED0.391.
- A possible signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators sharply heading towards the south, hints the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are trading with a negative showing, further affirming the above view.
- Important support is located at the AED0.385 and AED0.380 levels. A move back below the latter might lead to increased selling pressure on the stock, targeting the next supports at the AED0.370 and AED0.360 levels.
- On the bright side, key resistance is aligned at the AED0.400 level, followed by the 20day SMA (currently trading at AED0.405) and the AED0.410 level. A break above the latter might reverse the trend to bullish.

Gulf General Investment Co.



- After trading lower for two consecutive sessions, the stock posted marginal gains yesterday to finish at AED0.270.
- Although the daily MACD is placed in its negative region, the stochastic and RSI indicators are directing towards the north, reflecting at a positive technical scenario. Immediate resistance is observed at the AED0.276 level, followed by the 50day SMA (currently placed at AED0.280) and the 100day SMA (currently located at AED0.283). A surge above the latter might generate further positive momentum in the stock.
- However, the weekly RSI and stochastic are trading with a bearish tone, suggesting that the room for downside still exists. Crucial support is situated at the daily lower Bollinger band (currently trading at AED0.267), followed by the AED0.263 and AED0.260 levels. A breach below the latter might lead to weakness in the stock.

Drake & Skull International



- The stock declined for the third straight session yesterday to close below the daily lower Bollinger band (currently placed at AED0.593) at AED0.554.
- A potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading in their oversold zones, hints at possible bearish momentum in the coming session. Adding to it, the weekly MACD and RSI are trading with a weak bias, further elaborating the above stance.
- Key support is seen at the AED0.540 level (last observed in August 2015), followed by the AED0.525 and AED0.510 levels. A move back below the latter might lead to further bearish pressure on the stock.
- Meanwhile, important resistance is positioned at the AED0.570 level, followed by the AED0.585 and AED0.605 levels. A break above the latter might trigger bullishness in the stock.

Deyaar Development



- The stock traded with a bearish bias yesterday to finish below the daily lower Bollinger band (currently placed at AED0.406) at AED0.389, after making a low at AED0.381.
- Currently, the daily MACD is heading lower, along with the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical picture. In addition, the weekly MACD and RSI are trading with a downside bias, further validating the above view.
- Immediate support is located at the AED0.381 level, a breach below which might trigger further acceleration to the downside, paving way for the AED0.375 and AED0.368 levels.
- However, a weekly lower Bollinger band crossover suggests at possible recovery in the stock. Key technical resistance is placed at the AED0.393 level, followed by the AED0.399 and AED0.405 levels. A surge below the latter might turn the main trend to bullish.

Arabtec Holding

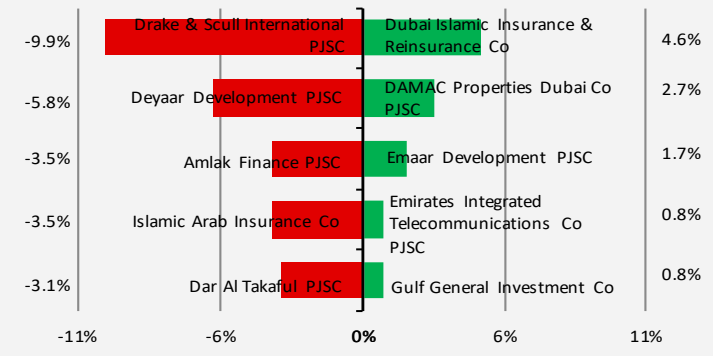


- The stock recorded marginal losses in the prior session and settled at AED1.96, following a low at AED1.93.
- Presently, the daily MACD and RSI are trading with a negative tone, accompanied by the stochastic indicator placed in its oversold territory, indicates at likely bearish momentum in the near term. Besides, the weekly RSI and stochastic indicators are pointing towards the south, further supporting the above stance.
- Key technical support is seen at the daily lower Bollinger band (currently placed at AED1.95), followed by the AED1.93 and AED1.91 levels. A move back below the latter might lead to further bearishness in the stock.
- Conversely, crucial resistance resides at the AED1.98 level, followed by the 20day SMA (currently placed at AED2.00) and the AED2.02 level. A sustained break above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



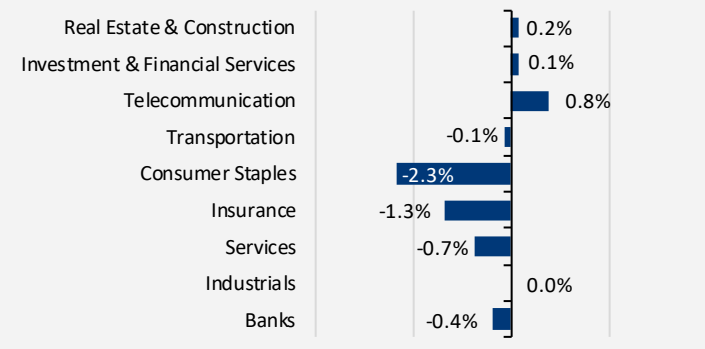
Top Volume

Company	Volume
Deyaar Development PJSC	38,368,215
Drake & Scull International PJSC	35,664,066
Takaful Emarat Insurance PSC	14,105,708
Dubai Investments PJSC	7,421,425
Union Properties PJSC	5,347,533

Volume Gainers

Company	Change (%)
Takaful Emarat Insurance PSC	1829%
Deyaar Development PJSC	1383%
Amlak Finance PJSC	853%
Gulf Navigation Holding PJSC	747%
Dubai Investments PJSC	662%

Sector Performance



Market Overview

	08-Aug-18	07-Aug-18	Change	% Change
Index (Last)	2948.7	2951.1	-2.4	-0.1%
Volume (000's)	170480.0	163856.0	6624.0	4.0%
Deals	2034.0	1686.0	348.0	20.6%
Value (mill)	192.2	201.6	-9.4	-4.7%
Company Traded	34.0	36.0	-2.0	-5.6%
Gainers	11.0	7.0	4.0	57.1%
Laggards	18.0	21.0	-3.0	-14.3%
No Change	5.0	8.0	-3.0	-37.5%

52 Week High

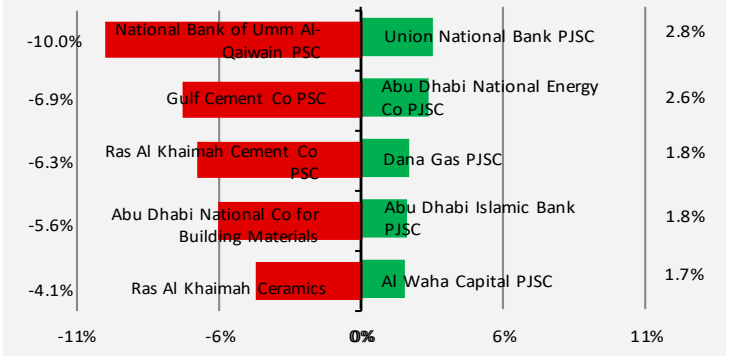
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



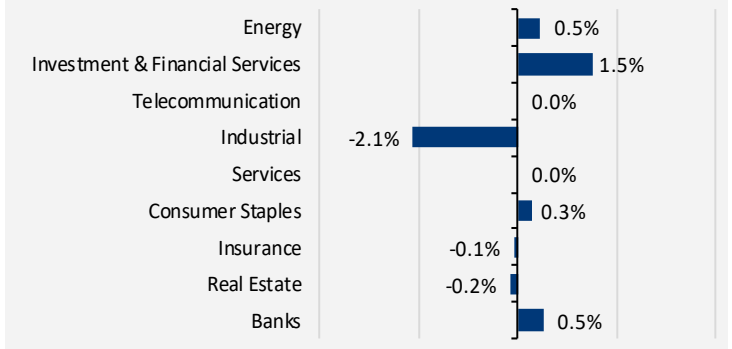
Top Volume

Company	Volume
Dana Gas PJSC	10,410,883
Aldar Properties PJSC	7,063,845
Eshraq Properties Co PJSC	4,588,990
Union National Bank PJSC	3,017,439
Al Waha Capital PJSC	1,210,000

Volume Gainers

Company	Change (%)
Eshraq Properties Co PJSC	9078%
Abu Dhabi National Energy Co PJSC	8290%
Al Waha Capital PJSC	3752%
Arkan Building Materials Co	997%
Dana Gas PJSC	454%

Sector Performance



Market Overview

	08-Aug-18	07-Aug-18	Change	% Change
Index (Last)	4925.6	4911.2	14.4	0.3%
Volume (000's)	44555.0	33247.0	11308.0	34.0%
Deals	1187.0	836.0	351.0	42.0%
Value (mill)	227.9	180.0	47.9	26.6%
Company Traded	27.0	23.0	4.0	17.4%
Gainers	9.0	8.0	1.0	12.5%
Laggards	11.0	10.0	1.0	10.0%
No Change	7.0	5.0	2.0	40.0%

52 Week High

4952.8

52 Week Low

4244.5

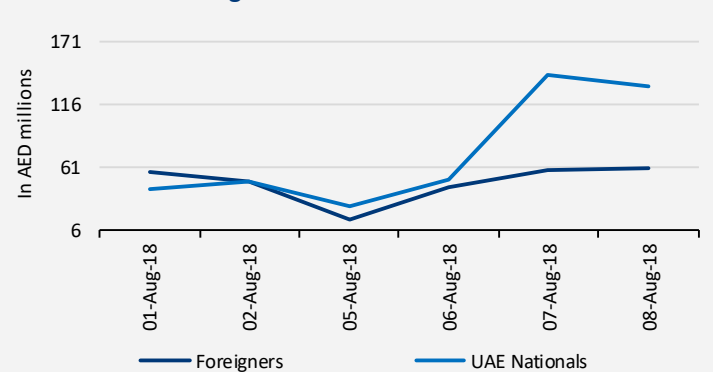
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.29%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.98%
Arkan Building Materials	No	49.00%	0.87%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.26%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.30%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.34%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.84%
Methaq Takaful Insurance	Yes	25.00%	23.13%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

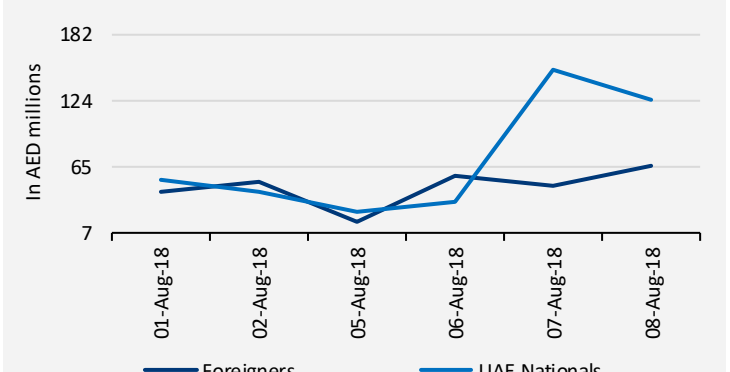
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.50%
RAK Properties	Yes	49.00%	29.04%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.50%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.18%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.99%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.86%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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