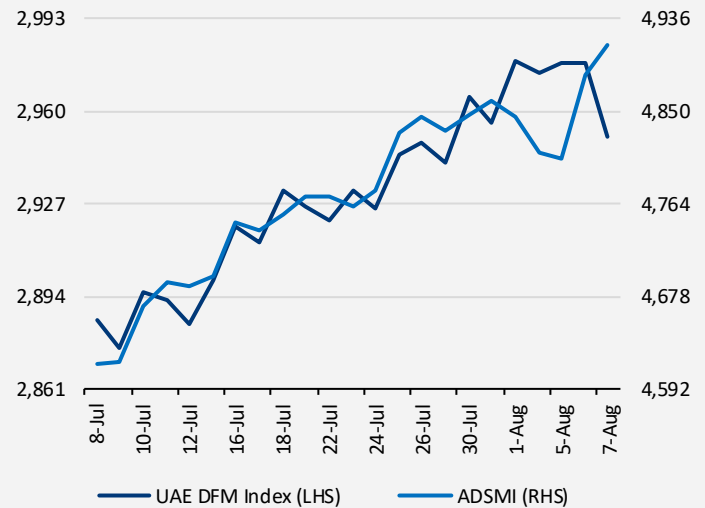


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4911.19 ↑	27.65	0.57%	11.66%	6.41%	7.04%	12.92
UAE DFM Index	2951.07 ↓	-26.71	-0.90%	-12.4%	2.28%	-19.10%	9.36
Bahrain BSE index	1348.19 ↓	-4.21	-0.31%	1.24%	0.89%	1.85%	8.55
Kuwait Main Market Index	4955.69 ↑	20.82	0.42%	-0.76%	0.58%	-27.44%	15.37
Saudi Arabia TASI	8242.82 ↑	12.69	0.15%	14.07%	0.25%	15.36%	17.87
Oman MSM30 Index	4447.71 ↑	27.37	0.62%	-12.8%	-1.60%	-11.15%	9.01
Qatar DSM Index	9973.97 ↑	40.75	0.41%	17.02%	6.96%	6.41%	15.05

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as losses in real estate and material sector stocks, were trimmed by gains in financial and banking sectors stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Aldar Properties, Deyaar Development and RAK Properties dropped 5.2%, 2.0%, 1.9% and 1.5%, respectively.
- Material sector stocks, Abu Dhabi Ship Building Co. and Arkan Building Materials Co. declined 10.0% and 3.4%, respectively.
- On the upside, finance sector stocks, SHUAA Capital, Dubai Financial Market and Al Waha Capital advanced 4.0%, 0.8% and 0.6%, respectively.
- Lenders stocks, First Abu Dhabi Bank and Union National Bank rose 1.8% and 1.7%, respectively.
- Aldar Properties announced that its Q2 2018 net profit declined 28.0% to AED445.2 million. However, total revenues rose 11.6% to AED1.51 billion from AED1.35 billion for the same period last year.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% higher at 4,911.2, while the Dubai Financial Market index closed 0.9% lower at 2,951.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/05/2018	National General Insurance Co	Q2
08/06/2018	SHUAA Capital PSC, Arabian Scandinavian Insurance	Q2
08/07/2018	Marka PJSC	Q2
08/08/2018	DXB Entertainments PJSC, National Cement Co, Arabtec Holding PJSC	Q2
08/09/2018	Air Arabia PJSC	Q2

Abu Dhabi

Date	Company	Event
08/05/2018	RAK Properties PJSC	Q2
08/06/2018	Agthia Group PJSC	Q2
08/07/2018	Eshraq Properties Co PJSC, Abu Dhabi Ship Building Co PJSC	Q2
08/08/2018	AXA Green Crescent Insurance Co PJSC, Emirates Insurance Co, Umm Al Qaiwain General Investment Co	Q2
08/09/2018	National Takaful Co Watania PJSC, Fujairah Cement Industries Co, Gulf Cement Co PSC, Invest bank PSC, National Corp for Tourism & Hotels, Abu Dhabi National Energy Co PJSC, Abu Dhabi National Takaful Co	Q2

GFH Financial Group



- The stock traded higher in the previous session and closed at AED1.42, following a high at AED1.43.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, hints at likely bullish momentum in the near term. In addition, the weekly MACD and RSI are trading with an upside bias, further validating the above stance.
- Important resistance is placed at the AED1.44 level, followed by the daily upper Bollinger band (currently situated at AED1.46) and the AED1.48 level. A surge above the latter might lead to further positive momentum in the stock.
- Meanwhile, key support resides at the AED1.41 level, followed by the 100day SMA (currently placed at AED1.39) and the AED1.37 level. A breach below the latter might trigger negativity in the stock.

Emaar Properties



- The stock traded with a bearish tone in the prior session to end at AED5.31, after making a low at AED5.30.
- At present, the daily RSI and stochastic indicators are trading with a downside bias, indicating at a weak technical scenario. Immediate support is located at the AED5.28 level, followed by the 50day SMA (currently trading at AED5.24) and the AED5.18 level. A move back below the latter might lead to further weakness in the stock.
- However, the weekly MACD is sharply moving upwards, coupled with the stochastic indicator placed in its overbought region, suggests that the room for upside still exists. Key technical resistance is observed at the 100day SMA (currently placed at AED5.37), followed by the AED5.42 and AED5.48 levels. A break above the latter might generate upside momentum in the stock.

SHUAA Capital



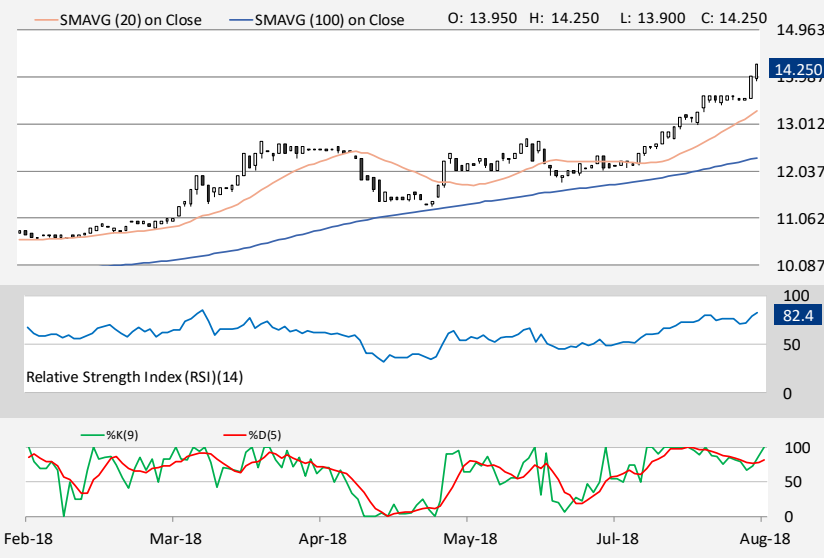
- The stock traded in the green in the last session and settled at AED1.05, after moving as high as AED1.09.
- As of now, the daily RSI and stochastic indicators are trading with a negative showing, hinting the presence of bullish momentum in the stock. Crucial resistance is aligned at the 50day SMA (currently trading at AED1.07), followed by the AED1.08 and AED1.09 levels. A surge above the latter might lead to further strength in the stock.
- However, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators directing towards the south, suggests that the room for downside still exists. Key technical support is situated at the AED1.04 level, followed by the AED1.03 and AED1.01 levels. A breach below the latter might trigger downside momentum in the stock.

Emirates Integrated Telecommunications Co.



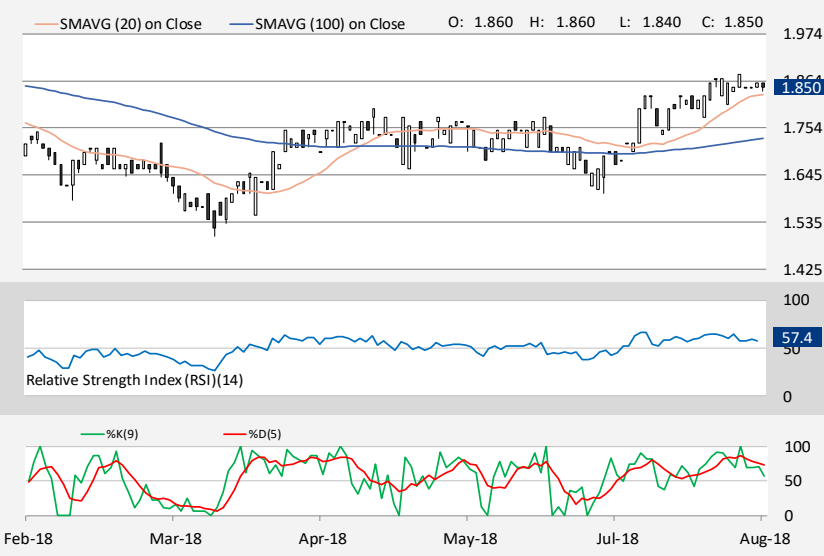
- The stock traded lower for the second straight session yesterday to close at AED5.12.
- Presently, the daily MACD and RSI are moving downwards, along with the stochastic indicator placed in its oversold zone, indicates a negative technical picture. Moreover, the weekly RSI and stochastic indicators are trading with a downside bias, further validating the above outlook.
- Important support is placed at the AED5.10 level, followed by the daily lower Bollinger band (currently trading at AED5.07) and the AED5.05 level. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, key resistance is positioned at the AED5.15 level, followed by the daily upper Bollinger band (currently placed at AED5.18) and the AED5.20 level. A break and stability above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



- The stock advanced for the third consecutive session yesterday and finished above the daily upper Bollinger band (currently trading at AED14.21) at AED14.25.
- Currently, the daily momentum oscillators are placed at a higher level above their centrelines, reflecting at a bullish technical outlook. On the weekly chart as well, the momentum oscillators are sharply moving upwards, further confirming the above view.
- Immediate resistance is seen at the AED14.35 level (last observed in June 2014), followed by the AED14.40 and AED14.50 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a weekly upper Bollinger band crossover suggests at possible correction in the near term. Crucial support is located at the AED14.20 level, followed by the AED14.10 and AED14.05 levels. A breach below the latter might reverse the main trend to bearish.

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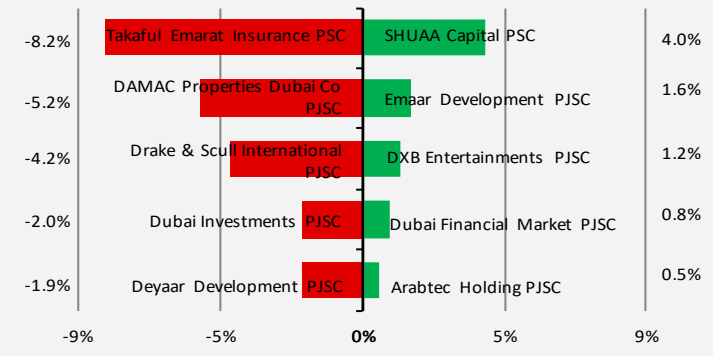


- The stock traded in the red in the last session to settle at AED1.85, after touching a low at AED1.84.
- As of now, the daily MACD and RSI are heading towards the south, along with the stochastic indicator placed below its 50line, hints at possible bearish momentum in the coming session. Key intraday support is situated at the 20day SMA (currently trading at AED1.83), followed by the AED1.81 and AED1.80 levels. A move back below the latter might lead to further bearish pressure on the stock.
- However, a positive centreline crossover by the weekly MACD, coupled with the stochastic trading with a bullish tone, indicates that the room for upside still exists. Important resistance is aligned at the AED1.86 level, followed by the AED1.88 and the daily upper Bollinger band (currently trading at AED1.90).



Dubai

Top Gainers & Losers



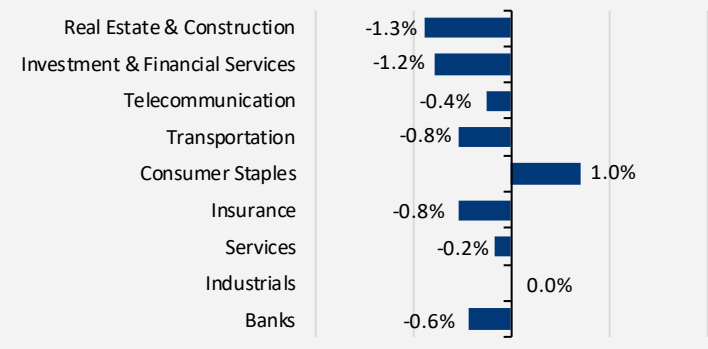
Top Volume

Company	Volume
Ajman Bank PJSC	79,783,456
Drake & Scull International PJSC	17,447,544
Dubai Islamic Bank PJSC	6,592,137
Emaar Properties PJSC	3,533,632
SHUAA Capital PSC	3,437,398

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	63600%
Takaful Emarat Insurance PSC	1363%
Drake & Scull International PJSC	806%
SHUAA Capital PSC	469%
Deyaar Development PJSC	357%

Sector Performance



Market Overview

	07-Aug-18	06-Aug-18	Change	% Change
Index (Last)	2951.1	2977.8	-26.7	-0.9%
Volume (000's)	163856.0	51248.0	112608.0	219.7%
Deals	1686.0	1154.0	532.0	46.1%
Value (mill)	201.6	93.9	107.7	114.7%
Company Traded	36.0	35.0	1.0	2.9%
Gainers	7.0	13.0	-6.0	-46.2%
Laggards	21.0	18.0	3.0	16.7%
No Change	8.0	4.0	4.0	100.0%

52 Week High

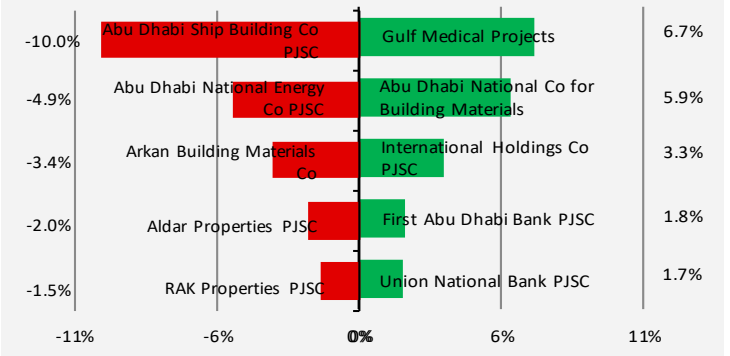
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



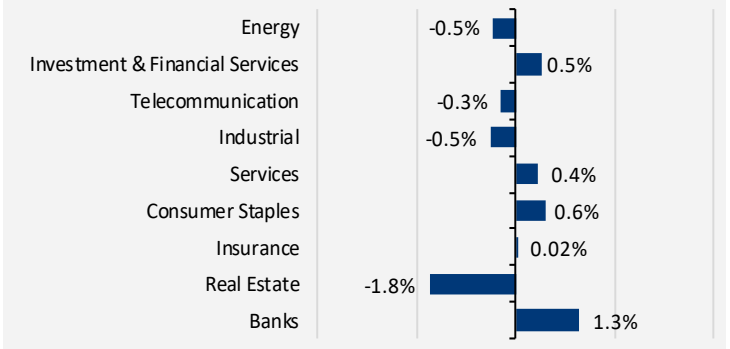
Top Volume

Company	Volume
Aldar Properties PJSC	10,353,188
Union National Bank PJSC	3,955,962
Abu Dhabi Islamic Bank PJSC	2,169,488
Dana Gas PJSC	1,877,595
Al Buhairah National Insurance Co	1,750,000

Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	17002%
National Bank of Ras Al-Khaimah PSC/The	3077%
Union National Bank PJSC	998%
Abu Dhabi Islamic Bank PJSC	462%
Abu Dhabi National Co for Building Materials	403%

Sector Performance



Market Overview

	07-Aug-18	06-Aug-18	Change	% Change
Index (Last)	4911.2	4883.5	27.6	0.6%
Volume (000's)	33247.0	25231.0	8016.0	31.8%
Deals	836.0	1018.0	-182.0	-17.9%
Value (mill)	180.0	120.1	59.9	49.9%
Company Traded	23.0	27.0	-4.0	-14.8%
Gainers	8.0	12.0	-4.0	-33.3%
Laggards	10.0	5.0	5.0	100.0%
No Change	5.0	10.0	-5.0	-50.0%

52 Week High

4915.4

52 Week Low

4244.5

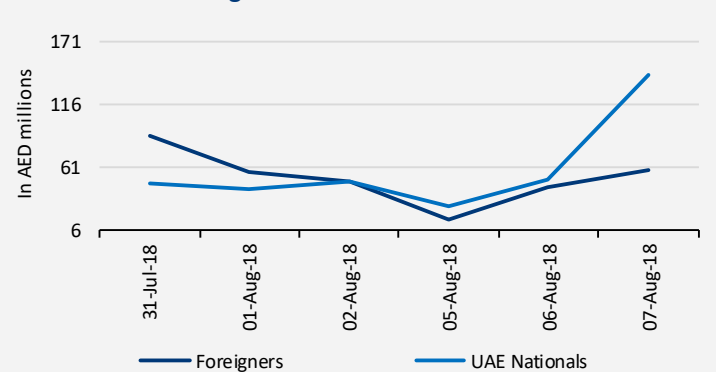
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.29%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.99%
Arkan Building Materials	No	49.00%	0.87%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.27%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.91%
Etisalat	Yes	20.00%	4.30%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.84%
Methaq Takaful Insurance	Yes	25.00%	23.13%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

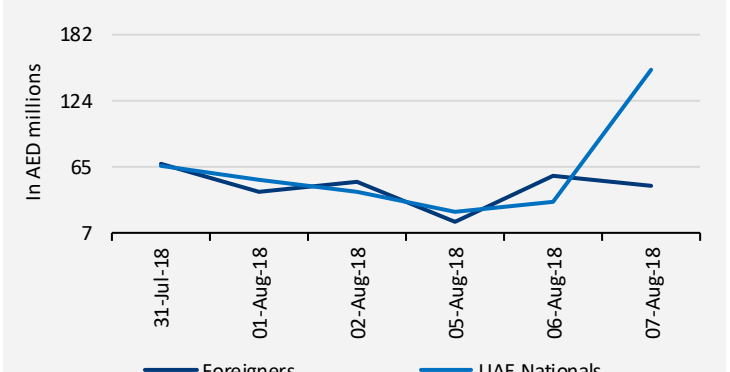
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.50%
RAK Properties	Yes	49.00%	29.16%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.48%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.18%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.98%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.87%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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