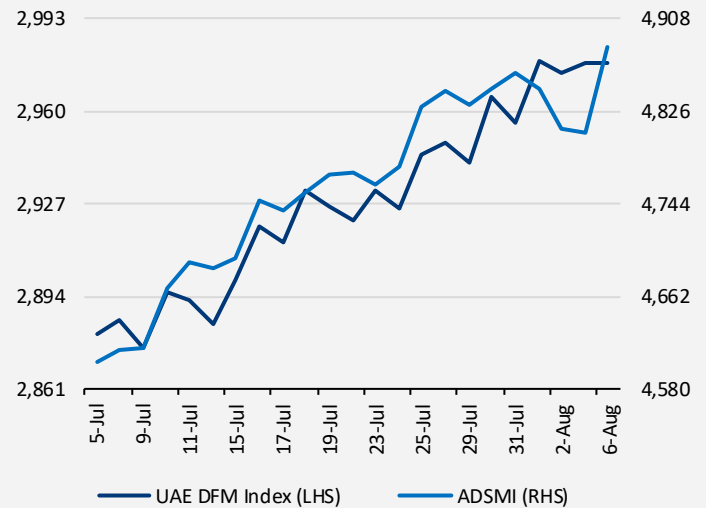


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4883.54 ↑	77.24	1.61%	11.03%	5.81%	6.36%	12.76
UAE DFM Index	2977.78 ↓	-0.11	0.00%	-11.6%	3.20%	-18.60%	9.45
Bahrain BSE index	1352.39 ↓	-1.34	-0.10%	1.55%	1.20%	2.11%	8.57
Kuwait Main Market Index	4934.87 ↓	-2.80	-0.06%	-1.17%	0.15%	-27.83%	15.34
Saudi Arabia TASI	8230.13 ↓	-12.58	-0.15%	13.89%	0.09%	15.70%	17.83
Oman MSM30 Index	4420.34 ↑	49.90	1.14%	-13.3%	-2.21%	-12.34%	8.95
Qatar DSM Index	9933.22 ↑	36.48	0.37%	16.54%	6.52%	6.32%	14.99

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in financial and consumer discretionary sectors stocks, were trimmed by losses in insurance sector stocks.
- Finance sector stocks, Amanat Holdings, Al Waha Capital, Dubai Investments and Amlak Finance jumped 1.7%, 1.1%, 1.0 and 1.0%, respectively. Industrial sector stocks, Abu Dhabi National Hotels and DXB Entertainments rose 1.7% and 1.2%, respectively.
- On the losing side, insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co., Islamic Arab Insurance Co., and Takaful Emarat Insurance dropped 3.5%, 1.7% and 0.9%, respectively.
- Shuaa Capital announced that its Q2 2018 net profit surged 21.0% to AED14.6 million and is planning to distribute its first dividend in a decade.
- Agthia Group announced that its Q2 2018 net profit dropped to AED61.0 million from AED65.8 million in Q2 2017, while the Group revenues declined to AED516.8 million from AED546.9 million.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.6% higher at 4,883.5, while the Dubai Financial Market index closed marginally lower at 2,977.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Aug-18	Emirates NBD UAE PMI	July	-	-	57.10	-	Medium
9-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/05/2018	National General Insurance Co	Q2
08/06/2018	Arabian Scandinavian Insurance, SHUAA Capital PSC	Q2
08/07/2018	Marka PJSC	Q2
08/08/2018	DXB Entertainments PJSC, National Cement Co., Arabtec Holding PJSC	Q2
08/09/2018	Air Arabia PJSC, Amanat Holdings PJSC, Dar Al Takaful PJSC	Q2

Abu Dhabi

Date	Company	Event
08/05/2018	RAK Properties PJSC	Q2
08/06/2018	Agthia Group PJSC	Q2
08/07/2018	Eshraq Properties Co PJSC, Abu Dhabi Ship Building Co PJSC, Agthia Group PJSC, Ras Al Khaimah Poultry and Feeding Co	Q2
08/08/2018	AXA Green Crescent Insurance Co PJSC, Emirates Insur-	Q2
08/09/2018	National Takaful Co Watania PJSC, Fujairah Cement Industries Co., Gulf Cement Co PSC, Invest bank PSC, National Corp for Tourism & Hotels, Abu Dhabi National	Q2

Amlak Finance



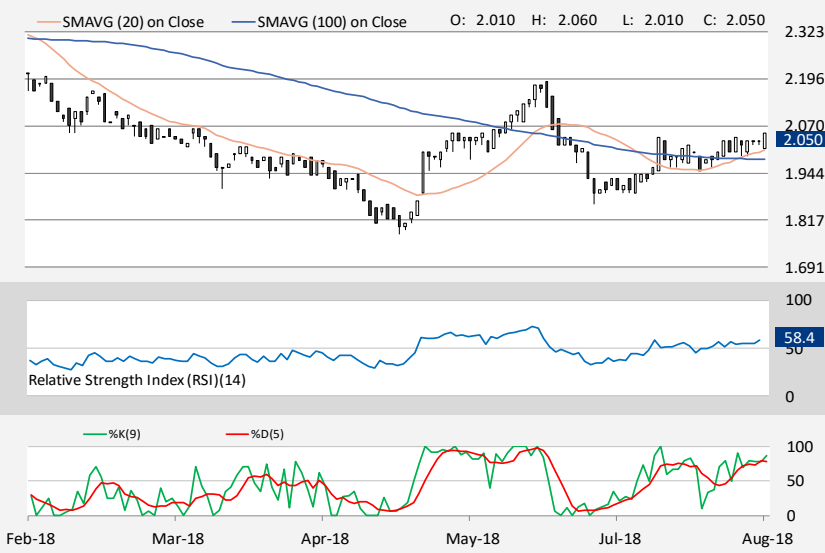
- The stock traded higher in the last session and closed at AED0.727, after making a high at AED0.728.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the north, hints at likely bullish momentum in the coming session. Likewise, the weekly momentum oscillators are trading with a positive bias, further substantiating the above stance.
- Important resistance is aligned at 20day SMA (currently placed at AED0.732), followed by the AED0.742 and AED0.751 levels. A sustained break above the latter might lead to further positive momentum in the stock.
- On the flipside, key support is situated at the AED0.715 level, followed by the daily lower Bollinger band (currently placed at AED0.708) and the AED0.700 level. A move back below the latter might trigger negativity in the stock.

Takaful House



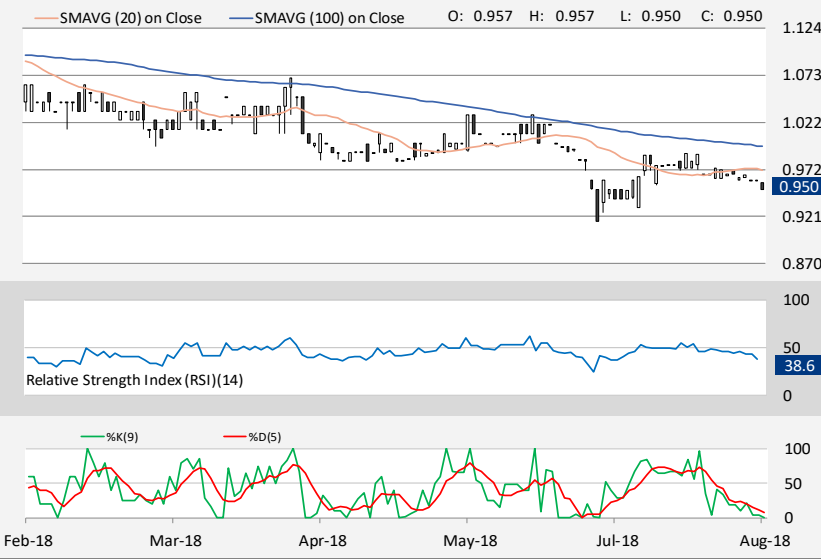
- The stock traded in the red in the previous session to settle at AED0.713, following a low at AED0.711.
- A possible negative centreline crossover by the daily MACD, coupled with the RSI indicator showing loss of upward potential, reflects a negative technical outlook. Immediate support is located at the 50day SMA (currently placed at AED0.697), followed by the AED0.670 and the daily lower Bollinger band (currently trading at AED0.655). A move back below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD and RSI oscillators are heading towards the north, suggesting that the room for upside still exists. Key technical resistance is observed at the AED0.730 level, followed by the AED0.753 and the 200day SMA (currently placed at AED0.776). A surge above the latter might generate bullishness in the stock.

Dubai Investments



- The stock registered modest gains in the prior session and ended at AED2.05, after hitting a high at AED2.06.
- At present, the weekly MACD and RSI are sharply moving upwards, along with the stochastic indicator placed in its overbought area, hints the presence of bullish momentum in the stock. Moreover, the daily momentum oscillators are trading at a higher level above their midlines, further affirming the above stance.
- Crucial resistance placed at the daily upper Bollinger band (currently placed at AED2.06), followed by the AED2.08 and AED2.10 levels. A break above the latter might lead to further upside momentum in the stock.
- Conversely, key support is seen at the AED2.03 level, followed by the 50day SMA (currently placed at AED2.01) and the AED1.98 level. A breach below the latter might trigger weakness in the stock.

Ajman Bank



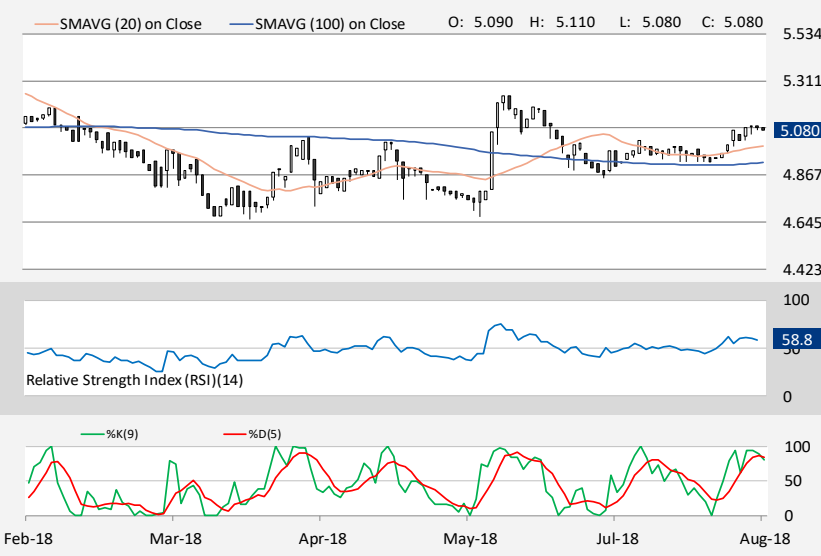
- The stock traded with a bearish tone in the last session to finish below the daily lower Bollinger band (currently trading at AED0.954) at AED0.950.
- A possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicator directing towards the south, reflects a weak technical scenario. In addition, the daily momentum oscillators are placed at a lower level below their centrelines, further validating the above outlook.
- Important support is situated at the AED0.940 level, followed by the AED0.925 and AED0.916 levels. A breach below the latter might lead to further acceleration to the downside.
- On the bright side, key resistance is positioned at the AED0.957 level, followed by the AED0.964 and the 20day SMA (currently placed at AED0.973). A surge above the latter might trigger strength in the stock.

Abu Dhabi Commercial Bank



- The stock traded in the green in the previous session and finished at the AED7.17.
- A centreline crossover by the daily MACD to enter its positive region, accompanied by the RSI and stochastic indicators sharply moving upwards, hints at likely positive momentum in the near term. Adding to it, the weekly MACD and stochastic oscillators are trading above their midlines, further confirming the above stance.
- Immediate resistance is positioned at the daily upper Bollinger band (currently trading at AED7.20), followed by the AED7.23 and AED7.25 levels. A break and stability above the latter might lead to further acceleration to the upside.
- On the contrary, crucial support is located at the AED7.15 level, followed by the AED7.13 and the 200day SMA (currently placed at AED7.10). A move back below the latter might trigger bearishness in the stock.

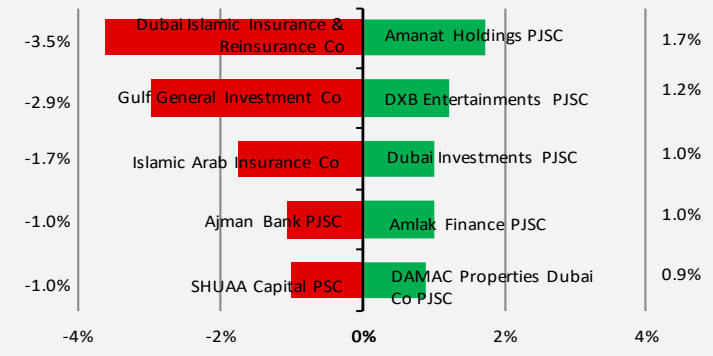
Dubai Islamic Bank



- After forming an evening star Doji candlestick pattern on Thursday, the stock declined for the second consecutive session yesterday to close at AED5.08.
- At present, the daily RSI and stochastic indicators are showing loss of upward potential, reflecting at a bearish technical picture. Key intraday support is situated at the AED5.06 level, followed by the AED5.04 and AED5.02 levels. A breach below the latter might lead to further negative momentum in the stock.
- However, the weekly MACD is pointing north, coupled with the stochastic indicator placed in its overbought territory, suggests that the downside might remain limited. Important resistance is aligned at the daily upper Bollinger band (currently placed at AED5.11), a surge above which might trigger positivity in the stock, paving way for the AED5.13 and AED5.17 levels as the next possible resistances.

Dubai

Top Gainers & Losers



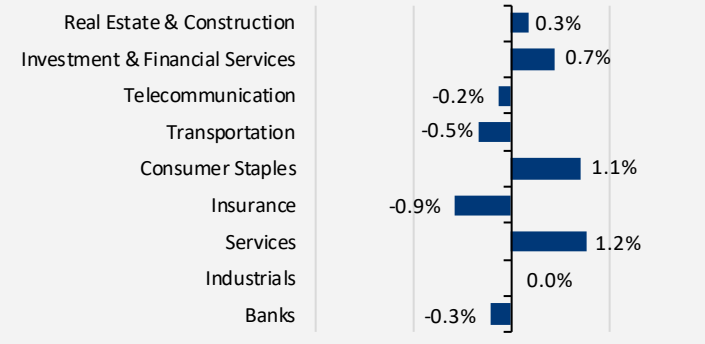
Top Volume

Company	Volume
Air Arabia PJSC	8,226,343
Emaar Properties PJSC	3,474,037
Islamic Arab Insurance Co	3,063,910
Dubai Islamic Bank PJSC	2,701,229
Dubai Investments PJSC	2,377,321

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	6648%
Emirates Integrated Telecommunications Co PJSC	2375%
Air Arabia PJSC	865%
National Central Cooling Co PJSC	468%
DAMAC Properties Dubai Co PJSC	437%

Sector Performance



Market Overview

	06-Aug-18	05-Aug-18	Change	% Change
Index (Last)	2977.8	2977.9	-0.1	0.0%
Volume (000's)	51248.0	31457.0	19791.0	62.9%
Deals	1154.0	784.0	370.0	47.2%
Value (mill)	93.9	43.3	50.6	116.9%
Company Traded	35.0	32.0	3.0	9.4%
Gainers	13.0	15.0	-2.0	-13.3%
Laggards	18.0	12.0	6.0	50.0%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

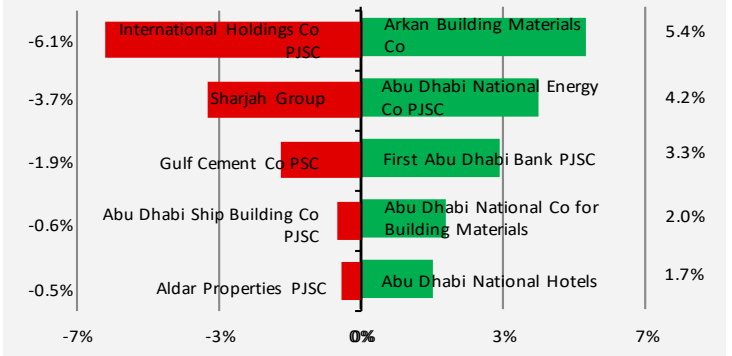
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



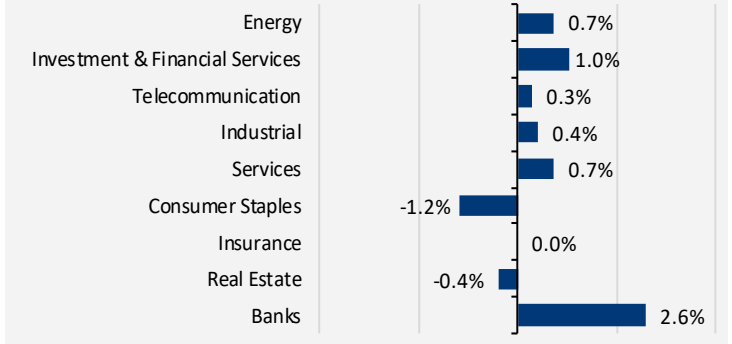
Top Volume

Company	Volume
Aldar Properties PJSC	5,065,503
RAK Properties PJSC	2,821,229
Dana Gas PJSC	2,082,695
Eshraq Properties Co PJSC	1,720,397
Sharjah Islamic Bank	1,617,000

Volume Gainers

Company	Change (%)
Abu Dhabi Ship Building Co PJSC	2116%
Aldar Properties PJSC	591%
Bank of Sharjah	567%
Al Waha Capital PJSC	422%
Agthia Group PJSC	157%

Sector Performance



Market Overview

	06-Aug-18	05-Aug-18	Change	% Change
Index (Last)	4883.5	4806.3	77.2	1.6%
Volume (000's)	25231.0	16242.0	8989.0	55.3%
Deals	1018.0	432.0	586.0	135.6%
Value (mill)	120.1	35.0	85.1	243.1%
Company Traded	27.0	24.0	3.0	12.5%
Gainers	12.0	3.0	9.0	300.0%
Laggards	5.0	14.0	-9.0	-64.3%
No Change	10.0	7.0	3.0	42.9%

52 Week High

4895.1

52 Week Low

4244.5

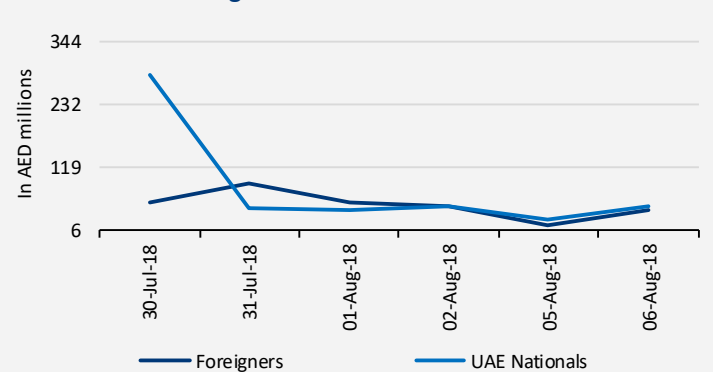
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.29%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.98%
Arkan Building Materials	No	49.00%	0.88%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.29%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.89%
Etisalat	Yes	20.00%	4.30%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.84%
Methaq Takaful Insurance	Yes	25.00%	23.13%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

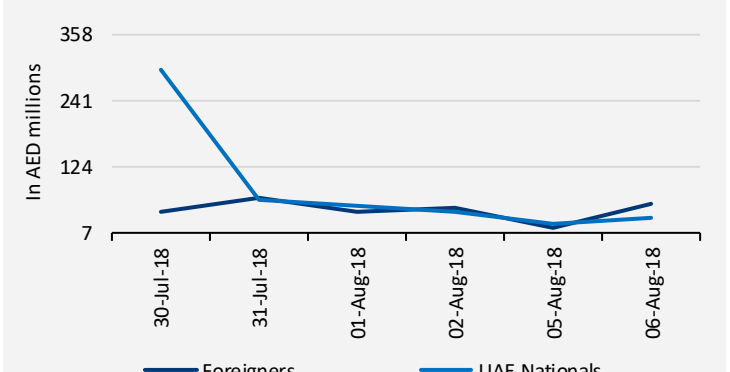
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.50%
RAK Properties	Yes	49.00%	29.02%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.47%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.19%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	10.98%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.88%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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