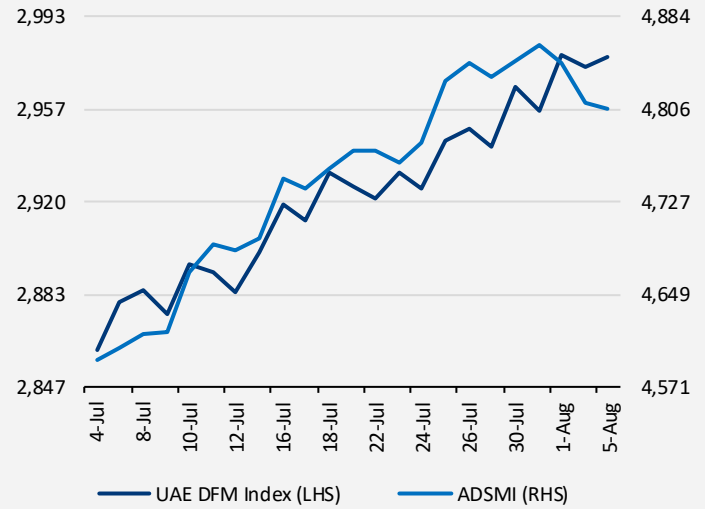


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4806.30 ↓	-5.12	-0.11%	9.27%	4.13%	4.81%	12.56
UAE DFM Index	2977.89 ↑	3.95	0.13%	-11.6%	3.21%	-18.77%	9.45
Bahrain BSE index	1353.74 ↑	4.57	0.34%	1.65%	1.30%	2.56%	8.52
Kuwait Main Market Index	4937.67 ↓	-8.52	-0.17%	-1.12%	0.21%	-27.52%	15.35
Saudi Arabia TASI	8242.71 ↓	-10.83	-0.13%	14.07%	0.25%	16.19%	17.79
Oman MSM30 Index	4370.44 ↑	43.77	1.01%	-14.3%	-3.31%	-12.98%	8.85
Qatar DSM Index	9896.74 ↓	-84.48	-0.85%	16.11%	6.13%	5.90%	14.95

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance and industrial sectors stocks, were offset by losses in real estate and finance sector stocks.
- Insurance sector stocks, Methaq Takaful Insurance Co., Takaful Emarat Insurance, Dar Al Takaful and Dubai Islamic Insurance & Reinsurance Co. advanced 3.9%, 3.3%, 2.1% and 2.0%, respectively. Industrial sector stocks, Aramex, Air Arabia and Drake & Scull International rose 2.0%, 1.9% and 1.4%, respectively. On the losing side, property sector stocks, RAK Properties, DAMAC Properties Dubai Co. and Deyaar Development fell 3.0%, 1.7% and 1.0%, respectively. Finance sector stocks, SHUAA Capital, Amanat Holdings and Dubai Financial Market eased 3.8%, 2.5% and 0.3%, respectively.
- Shuaa Capital announced that it is pursuing a partnership with Saudi Arabia-based Jabal Omar Development Co. to introduce and manage investment funds in Saudi Arabia.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 4,806.3, while the Dubai Financial Market index closed 0.1% higher at 2,977.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Aug-18	Emirates NBD UAE PMI	July	-	-	57.10	-	Medium
9-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/05/2018	National General Insurance Co	Q2
08/06/2018	Marka PJSC, SHUAA Capital PSC	Q2
08/07/2018	-	-
08/08/2018	-	-
08/09/2018	Air Arabia PJSC, Amanat Holdings PJSC, Arabtec Holding PJSC, Dar Al Takaful PJSC	Q2

Abu Dhabi

Date	Company	Event
08/05/2018	RAK Properties PJSC	Q2
08/06/2018	Al Buhairah National Insurance Co, Aldar Properties	Q2
08/07/2018	Eshraq Properties Co PJSC, Abu Dhabi Ship Building Co PJSC, Agthia Group PJSC, Ras Al Khaimah Poultry and Feeding Co	Q2
08/08/2018	Emirates Insurance Co, Umm Al Qaiwain General In-	Q2
08/09/2018	AXA Green Crescent Insurance Co PJSC, National Takaful Co Watania PJSC, Fujairah Cement Industries Co, Gulf Cement Co PSC, Invest bank PSC, National Corp for	-

ARAMEX



- The stock formed a long bullish candlestick pattern yesterday and closed above the daily upper Bollinger band (currently trading at AED4.54) at AED4.59.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, reflects a strong technical picture. Moreover, a positive centreline crossover by the weekly MACD, along with the RSI and stochastic placed above their midlines, further supports the above stance.
- Crucial resistance is aligned at the AED4.65 level, followed by the AED4.70 and AED4.75 levels. A surge above the latter might lead to further acceleration to the upside.
- On the contrary, key support is situated at the AED4.53 level, followed by the AED4.45 and 20day SMA (currently placed at AED4.33). A move back below the latter might trigger negativity in the stock.

DAMAC Properties Dubai Co.



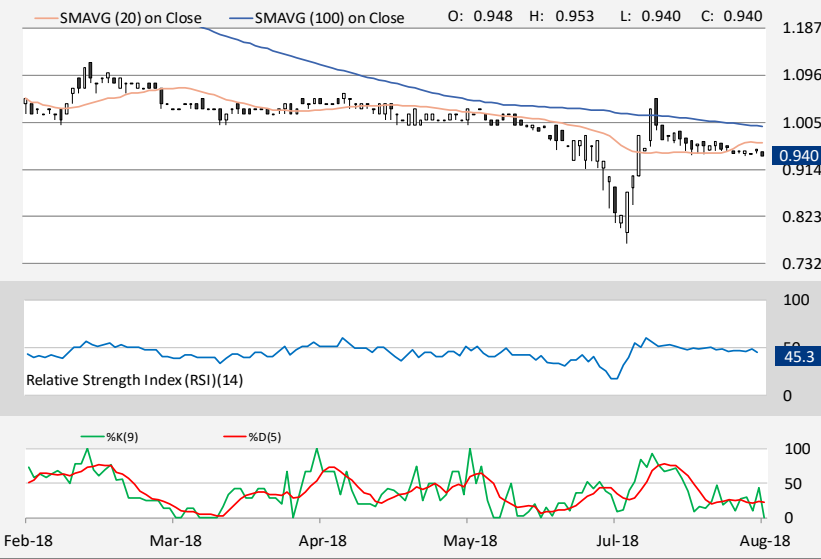
- Following a daily upper Bollinger band crossover on Thursday, the stock retreated in the last session to end at AED2.30.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, indicating at likely negative momentum in the coming session. Important support is located at the 50day SMA (currently trading at AED2.27), followed by the AED2.24 and AED2.21 levels. A breach below the latter might trigger further bearish momentum in the stock.
- However, the weekly MACD is moving upwards, coupled with the stochastic indicator placed in its overbought territory, suggests that the room for upside still exists. Key technical resistance is observed at the daily upper Bollinger band (currently placed at AED2.33), followed by the AED2.37 and AED2.40 levels. A break above the latter might lead to positivity in the stock.

DXB Entertainments



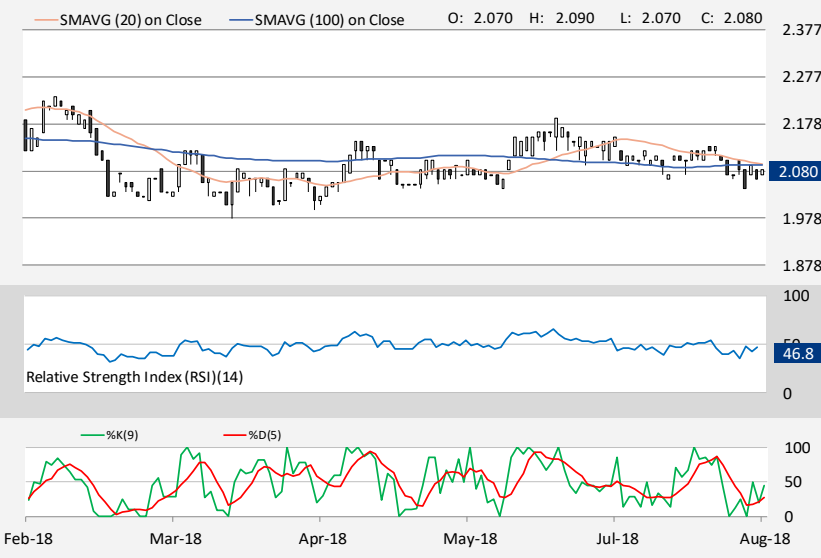
- The stock has been trading in a narrow range since past several weeks and posted marginal gains to settle at AED0.337, after hitting a high at AED0.339.
- At present, the daily MACD and RSI oscillators are trading with an upside bias, reflecting at a positive technical scenario. In addition, the weekly MACD and stochastic indicators are directing towards the north, further confirming the above outlook.
- Immediate resistance is placed at the 20day SMA (currently trading at AED0.341), followed by the AED0.345 and AED0.350 levels. A sustained break above the latter might lead to further positive momentum in the stock.
- On the other hand, crucial support is seen at the daily lower Bollinger band (currently placed at AED0.331), followed by the AED0.325 and AED0.322 levels. A breach below the latter might generate weakness in the stock.

Gulf Navigation Holding



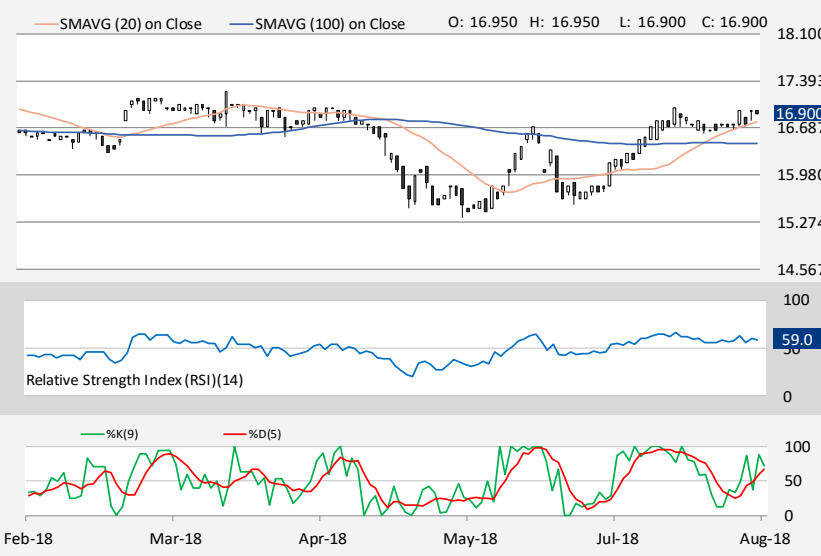
- The stock traded lower in the previous session to finish at AED0.940.
- Presently, the daily MACD and RSI are sharply heading downwards, accompanied by the stochastic indicator tranquil below its oversold zone, indicates the presence of bearish momentum in the stock. Adding to it, the weekly RSI and stochastic indicators are trading with a negative tone, further affirming the above stance.
- Key support is seen at the AED0.931 level, followed by the daily lower Bollinger band (currently trading at AED0.923) and the AED0.916 level. A move back below the latter might lead to further bearishness in the stock.
- On the bright side, important resistance is positioned at the AED0.950 level, followed by the AED0.958 and the 50day SMA (currently placed at AED0.966). A break and stability above the latter might trigger positive momentum in the stock.

Emaar Malls



- The stock traded with a positive showing in the last session and closed at AED2.08, after hitting a high at AED2.09.
- At present, the daily momentum oscillators are pointing towards the north, hinting at a strong technical scenario. Likewise, the weekly MACD and RSI oscillators are trading with an upside bias, further substantiating the above view.
- Key technical resistance is aligned at the 20day SMA (currently trading at AED2.09), followed by the 50day SMA (currently placed at AED2.11) and the 100day SMA (currently situated at AED2.12). A break above the latter might lead to further strength in the stock.
- Meanwhile, immediate support is located at the AED2.07 level, followed by the daily lower Bollinger band (currently trading at AED2.05) and the AED2.04 level. A breach below the latter might trigger negative momentum in the stock.

Emirates Telecommunication Group

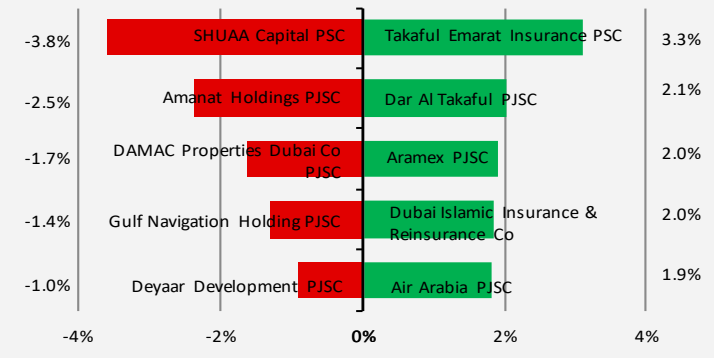


- The stock traded in the red in the prior session to settle at AED16.90.
- As of now, the daily MACD and RSI are trading with a bearish tone, accompanied by the stochastic indicator placed in its oversold region, reflects at possible negative momentum in the near term. Moreover, the weekly RSI and stochastic indicators are showing loss of upward potential, further endorsing the above outlook.
- Key technical support is situated at the daily lower Bollinger band (currently trading at AED16.86), followed by the AED16.80 and AED16.70 levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the flipside, intraday resistance is placed at the AED16.95 level, followed by the AED17.05 and the 200day SMA (currently trading at AED17.13). A surge above the latter might lead to bullishness in the stock.



Dubai

Top Gainers & Losers



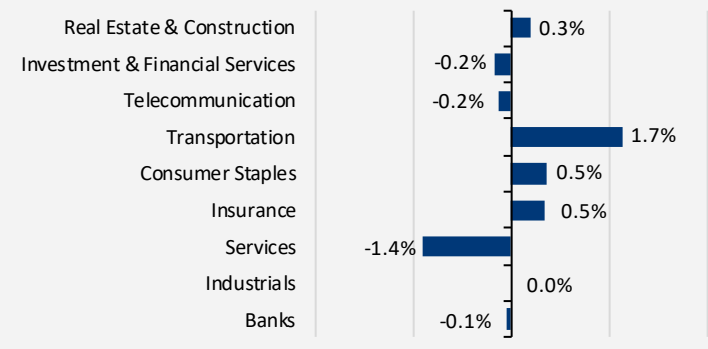
Top Volume

Company	Volume
Drake & Scull International PJSC	6,955,614
Islamic Arab Insurance Co	4,107,472
Deyaar Development PJSC	1,779,007
Dar Al Takaful PJSC	1,436,331
Dubai Investments PJSC	1,311,685

Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	259%
National Central Cooling Co PJSC	198%
Dubai Financial Market PJSC	155%
SHUAA Capital PSC	51%
Dar Al Takaful PJSC	26%

Sector Performance



Market Overview

	05-Aug-18	02-Aug-18	Change	% Change
Index (Last)	2977.9	2973.9	3.9	0.1%
Volume (000's)	31457.0	68842.0	-37385.0	-54.3%
Deals	784.0	1294.0	-510.0	-39.4%
Value (mill)	43.3	97.5	-54.2	-55.6%
Company Traded	32.0	33.0	-1.0	-3.0%
Gainers	15.0	9.0	6.0	66.7%
Laggards	12.0	19.0	-7.0	-36.8%
No Change	5.0	5.0	0.0	0.0%

52 Week High

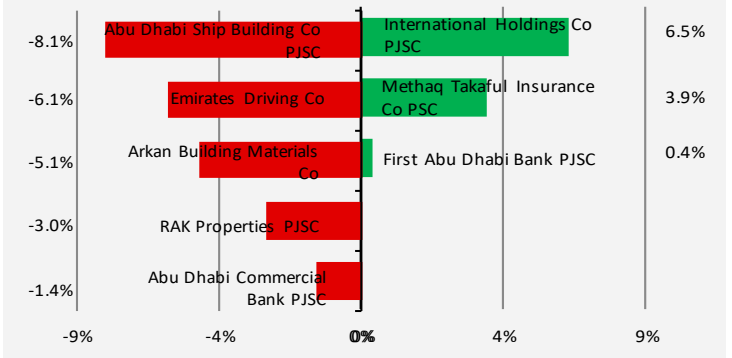
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



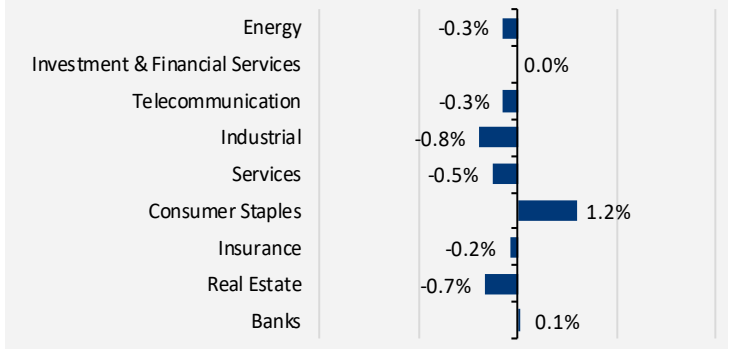
Top Volume

Company	Volume
RAK Properties PJSC	6,639,844
Dana Gas PJSC	2,524,247
Sharjah Islamic Bank	1,453,000
Eshraq Properties Co PJSC	972,700
Aldar Properties PJSC	733,343

Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	12717%
RAK Properties PJSC	353%
Agthia Group PJSC	305%
Abu Dhabi Islamic Bank PJSC	125%
Eshraq Properties Co PJSC	99%

Sector Performance



Market Overview

	05-Aug-18	02-Aug-18	Change	% Change
Index (Last)	4806.3	4811.4	-5.1	-0.1%
Volume (000's)	16242.0	39285.0	-23043.0	-58.7%
Deals	432.0	658.0	-226.0	-34.3%
Value (mill)	35.0	141.5	-106.5	-75.3%
Company Traded	24.0	28.0	-4.0	-14.3%
Gainers	3.0	11.0	-8.0	-72.7%
Laggards	14.0	11.0	3.0	27.3%
No Change	7.0	6.0	1.0	16.7%

52 Week High

4862.9

52 Week Low

4244.5

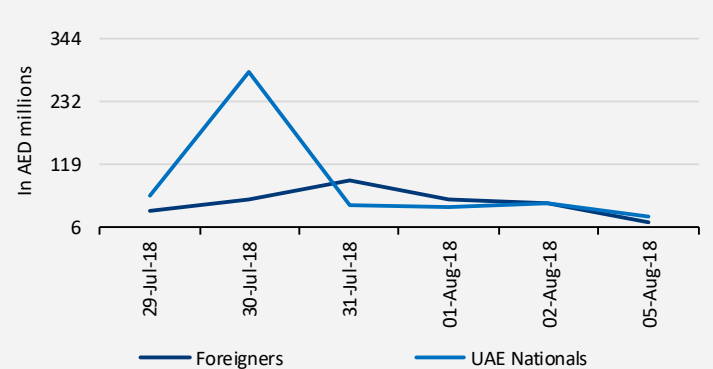
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.28%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.98%
Arkan Building Materials	No	49.00%	0.88%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.34%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.88%
Etisalat	Yes	20.00%	4.30%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.85%
Methaq Takaful Insurance	Yes	25.00%	23.17%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

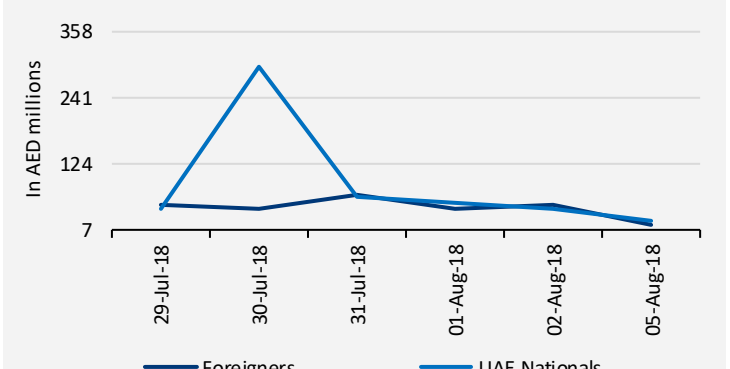
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.50%
RAK Properties	Yes	49.00%	29.06%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.47%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.97%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.04%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.