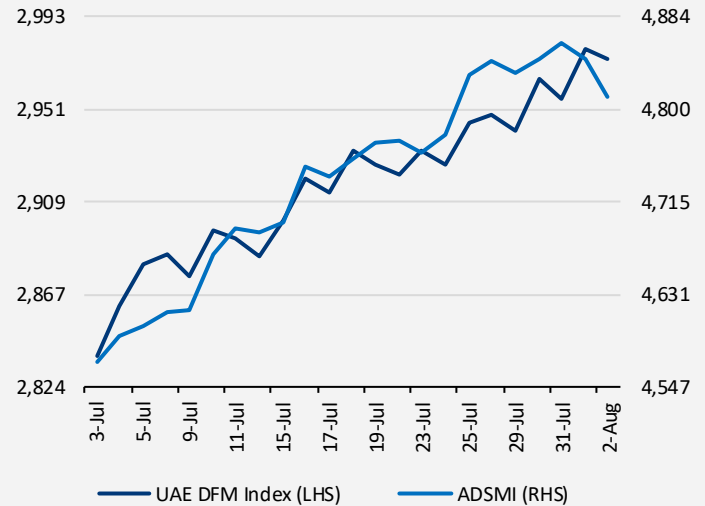


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4811.42 ↓	-33.93	-0.70%	9.39%	5.29%	4.69%	12.56
UAE DFM Index	2973.94 ↓	-4.60	-0.15%	-11.8%	4.77%	-19.08%	9.44
Bahrain BSE index	1349.17 ↓	-4.28	-0.32%	1.31%	2.94%	2.01%	8.49
Kuwait Main Market Index	4946.19 ↑	3.38	0.07%	-0.95%	1.05%	-27.54%	15.38
Saudi Arabia TASI	8253.54 ↓	-35.44	-0.43%	14.21%	0.22%	16.48%	17.79
Oman MSM30 Index	4326.67 ↓	-13.90	-0.32%	-15.2%	-4.62%	-14.45%	8.76
Qatar DSM Index	9981.22 ↑	4.71	0.05%	17.10%	8.63%	6.20%	15.08

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower on Thursday, led by losses in real estate, consumer staples and material sector stocks.
- Property sector stocks, Deyaar Development, Eshraq Properties Co., Emaar Malls and Union Properties eased 1.6%, 1.6%, 1.4%, and 1.1%, respectively. Consumer staple sector stocks, International Holdings Co. and Agthia Group fell 3.9% and 1.5%, respectively. Material sector stocks, Ras Al Khaimah Co for White Cement & Construction Materials and Abu Dhabi National Co for Building Materials dropped 7.4% and 5.7%, respectively.
- National Central Cooling Co. (Tabreed) announced that its H1 2018 net profit climbed 10.0% to AED211.9 million, whereas the revenues rose 2.0% to AED650.7 million.
- First Abu Dhabi Bank announced the appointment of Alain Marckus as the Managing Director and Head of Investment Strategy & Investment Management for its Personal Banking Group.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.7% lower at 4,811.4, while the Dubai Financial Market index closed 0.2% lower at 2,973.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Aug-18	Emirates NBD UAE PMI	July	-	-	57.10	-	Medium
9-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

Company Events This Week

Dubai

Date	Company	Event
08/05/2018	Arabian Scandinavian Insurance	Q2
08/06/2018	SHUAA Capital PSC, Marka PJSC	Q2
08/07/2018	-	-
08/08/2018	-	-
08/09/2018	Dar Al Takaful PJSC, Arabtec Holding PJSC, Amanat Holdings PJSC, Air Arabia PJSC, National General Insurance Co	Q2

Abu Dhabi

Date	Company	Event
08/05/2018	-	-
08/06/2018	Al Buhairah National Insurance, Aldar Properties PJSC	Q2
08/07/2018	Eshraq Properties Co PJSC, Abu Dhabi Ship Building Co PJSC, Agthia Group PJSC, Ras Al Khaimah Poultry and Feed	Q2
08/08/2018	Emirates Insurance Co, Abu Dhabi National Energy Co,	Q2
08/09/2018	AXA Green Crescent Insurance Co, National Takaful Co Watania PJSC, Fujairah Cement Industries Co, Gulf Cement Co PSC, Invest bank PSC, National Corp for	Q2

Arabtec Holding



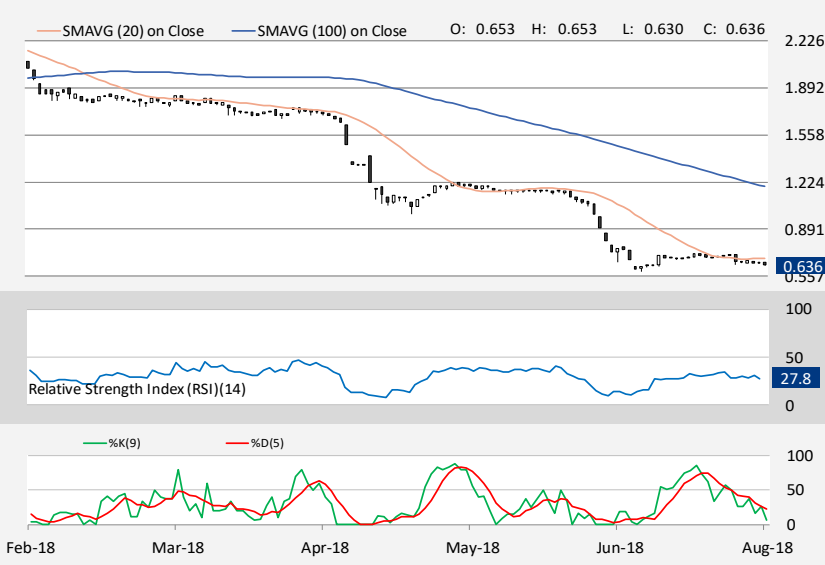
- The stock has been trading in a consolidated range for the past several sessions and posted marginal losses on Thursday to close at AED1.97.
- At present, the daily MACD and RSI are pointing towards the south, accompanied by the stochastic indicator placed in its oversold zone, indicates a weak technical scenario. Also, the weekly MACD and RSI are trading with a negative bias, further confirming the above stance.
- Key support is located at the AED1.94 level, followed by the AED1.90 and AED1.85 levels. A move back below the latter might lead to further weakness in the stock.
- On the flipside, important resistance is aligned at the AED1.99 level, followed by the 20day SMA (currently placed at AED2.01) and the AED2.04 level. A sustained break above the latter might trigger positive momentum in the stock.

Union Properties



- The stock traded in the red in Thursday's session to end at AED0.710.
- As of now, the weekly MACD and stochastic oscillators are trading at a lower level below their centrelines, hinting at likely negative momentum in the coming week. Moreover, the daily MACD and RSI are trading with a negative showing, further affirming the above view.
- Immediate support is seen at the daily lower Bollinger band (currently trading at AED0.702), a breach below which might trigger further negative momentum in the stock, clearing its way for the AED0.692 and AED0.685 levels.
- On the contrary, key technical resistance is observed at the 20day SMA (currently placed at AED0.719), followed by the AED0.729 and the daily upper Bollinger band (currently trading at AED0.737). A surge above the latter might lead to positivity in the stock.

Drake & Skull International



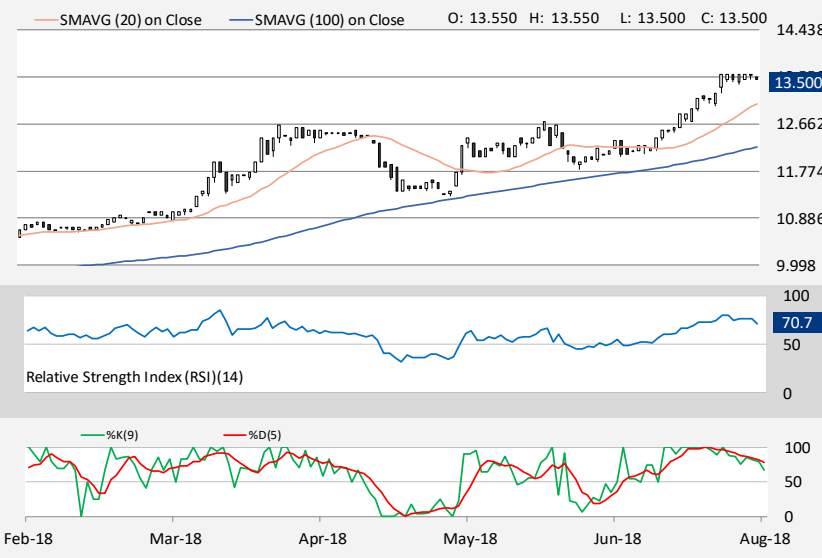
- The stock recorded mild losses on Thursday and finished at AED0.636, after making a low at AED0.630.
- At present, the daily RSI and stochastic indicators are trading with a negative showing, hinting the presence of bearish momentum in the stock. In addition, the weekly MACD is placed in its negative zone, coupled with the RSI directing towards the south, further validates the above outlook.
- Key technical support is situated at the AED0.607 level, followed by the AED0.586 and AED0.570 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- On the bright side, crucial resistance is placed at the AED0.653 level, followed by the 20day SMA (currently trading at AED0.682) and the AED0.705 level. A break and stability above the latter might trigger bullishness in the stock.

Amanat Holdings



- The stock traded in the negative territory on Thursday to end at AED1.21, following a low at AED1.20.
- With the weekly MACD moving towards the south, and the RSI & stochastic indicators trading near their oversold regions, the near-term technical outlook appears to be negative. Adding to it, the daily momentum oscillators are trading with a downside bias, further confirming the above stance.
- Important support is placed at the AED1.20 level, followed by the daily lower Bollinger band (currently placed at AED1.18) and the AED1.16 level. A breach below the latter might lead to further negativity in the stock.
- On the other hand, key resistance is positioned at the AED1.22 level, followed by the AED1.24 and the 20day SMA (currently trading at AED1.25). A surge above the latter might trigger upside momentum in the stock.

First Abu Dhabi Bank



- The stock has been trading in a short range since past few sessions and registered marginal losses on Thursday to settle at AED13.50.
- A likely signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving downwards, hints at possible bearish momentum in the coming session. Crucial support is seen at the AED13.40 level, followed by the AED13.25 and AED13.10 levels. A move back below the latter might trigger further acceleration to the downside.
- However, the weekly MACD and stochastic oscillators are placed at a higher level above their centrelines, suggests that the room for upside still exists. Immediate resistance is placed at the AED13.55 level, followed by the AED13.65 and AED13.75 levels. A break and stability above the latter might lead to positive momentum in the stock.

Deyaar Development

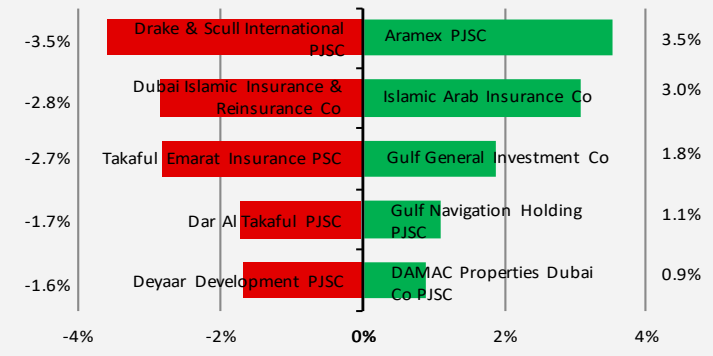


- Following four straight bullish sessions, the stock traded lower in Thursday's session to end below the daily lower Bollinger band (currently placed at AED0.423) at AED0.422, after touching a low at AED0.420.
- Currently, the daily MACD is trading with a negative bias, along with the RSI and stochastic indicators placed below their midlines, reflects a bearish technical picture. Besides, the weekly MACD and RSI are heading towards the south, further elaborating the above outlook.
- Key support is located at the AED0.418 level, followed by the AED0.415 and AED0.410 levels. A breach below the latter might lead to further bearishness in the stock.
- Conversely, important resistance is observed at the AED0.425 level, followed by the 20day SMA (currently placed at AED0.428) and the AED0.431 level. A surge above the latter might trigger bullish momentum in the stock.



Dubai

Top Gainers & Losers



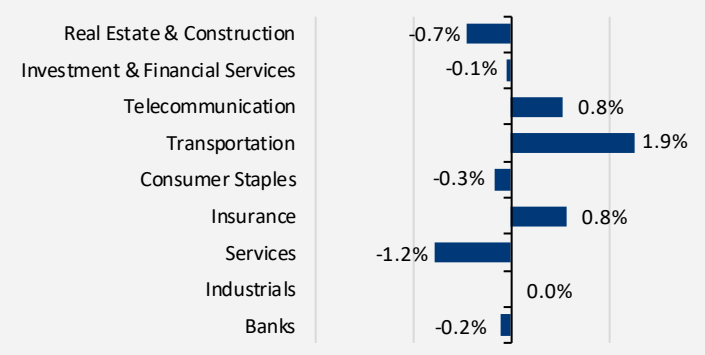
Top Volume

Company	Volume
Drake & Scull International PJSC	12,015,250
Islamic Arab Insurance Co	8,515,622
Dubai Islamic Bank PJSC	4,399,081
Air Arabia PJSC	3,170,870
Ajman Bank PJSC	3,121,484

Volume Gainers

Company	Volume Gainers
Gulf General Investment Co	27967%
Ajman Bank PJSC	8363%
Amanat Holdings PJSC	398%
Drake & Scull International PJSC	239%
Air Arabia PJSC	159%

Sector Performance



Market Overview

	02-Aug-18	01-Aug-18	Change	% Change
Index (Last)	2973.9	2978.5	-4.6	-0.2%
Volume (000's)	68842.0	57163.0	11679.0	20.4%
Deals	1294.0	1335.0	-41.0	-3.1%
Value (mill)	97.5	99.3	-1.8	-1.8%
Company Traded	33	34.0	-1.0	-2.9%
Gainers	9.0	17.0	-8.0	-47.1%
Laggards	19.0	11.0	8.0	72.7%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

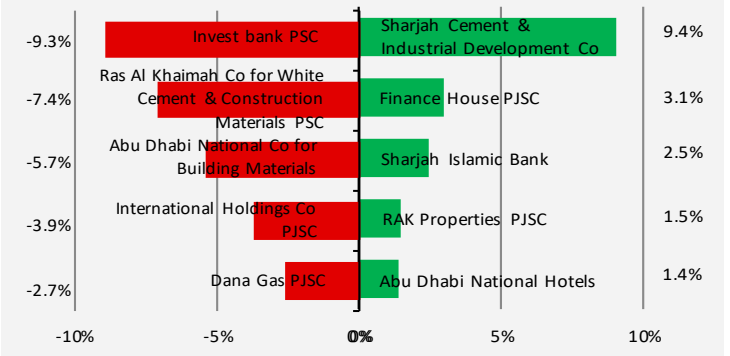
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



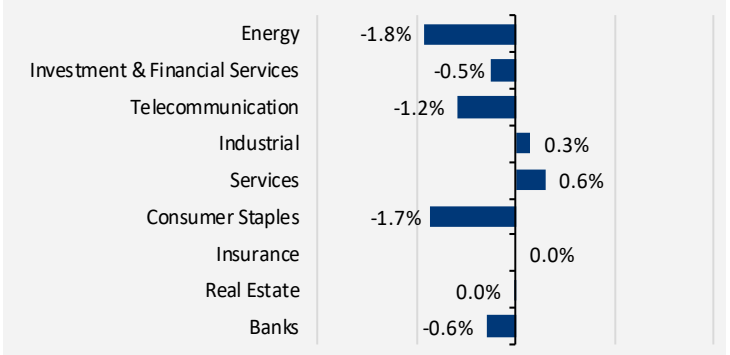
Top Volume

Company	Volume
Finance House PJSC	10,640,782
Aldar Properties PJSC	4,860,613
Dana Gas PJSC	4,511,606
Union National Bank PJSC	2,043,009
Emirates Telecommunications Group Co PJSC	1,611,505

Volume Gainers

Company	Volume Gainers
Abu Dhabi National Energy Co PJSC	8290%
Methaq Takaful Insurance Co PSC	327%
Invest bank PSC	200%
RAK Properties PJSC	178%
Abu Dhabi National Hotels	150%

Sector Performance



Market Overview

	02-Aug-18	01-Aug-18	Change	% Change
Index (Last)	4811.4	4845.4	-33.9	-0.7%
Volume (000's)	39285.0	36528.0	2757.0	7.5%
Deals	658.0	919.0	-261.0	-28.4%
Value (mill)	141.5	129.2	12.3	9.5%
Company Traded	28.0	25.0	3.0	12.0%
Gainers	11.0	10.0	1.0	10.0%
Laggards	11.0	8.0	3.0	37.5%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

4862.9

52 Week Low

4244.5



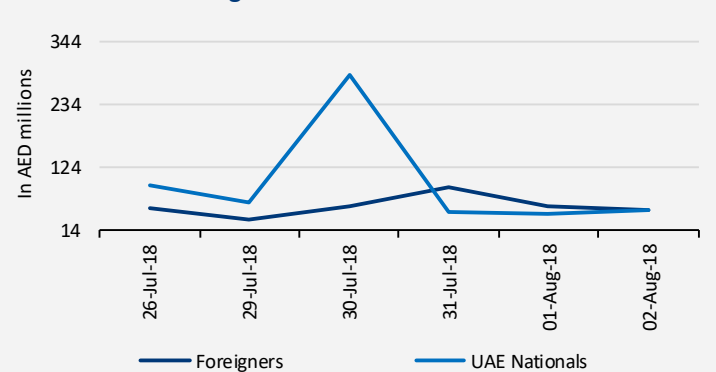
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.28%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.91%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.97%
Arkan Building Materials	No	49.00%	0.88%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.32%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.86%
Etisalat	Yes	20.00%	4.29%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.76%
Methaq Takaful Insurance	Yes	25.00%	23.17%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

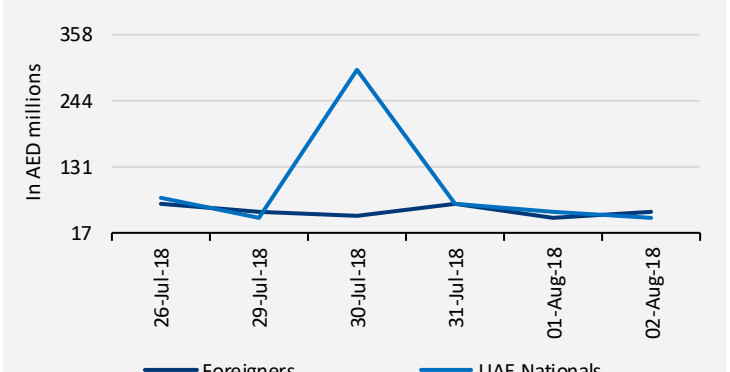
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.50%
RAK Properties	Yes	49.00%	29.07%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	18.47%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.97%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.10%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.96%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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