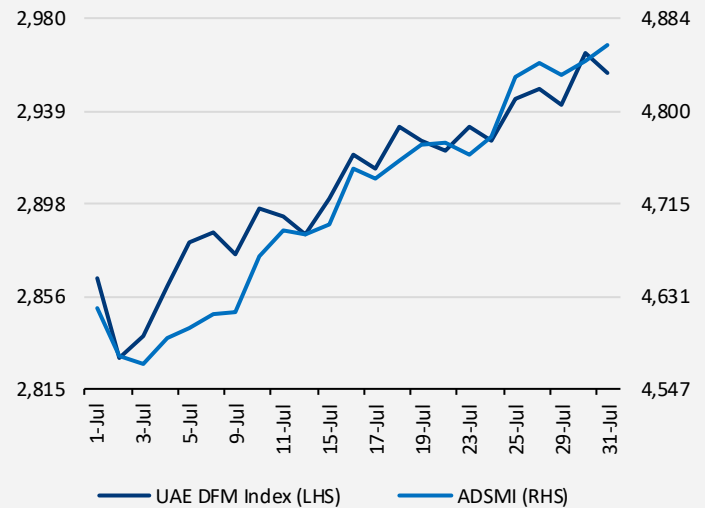


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4859.45 ↑	13.20	0.27%	10.48%	5.16%	6.53%	12.66
UAE DFM Index	2955.95 ↓	-9.56	-0.32%	-12.3%	3.20%	-19.00%	9.40
Bahrain BSE index	1358.35 ↓	-12.15	-0.89%	2.00%	3.41%	2.28%	8.55
Kuwait Main Market Index	4932.98 ↓	-10.62	-0.21%	-1.21%	1.58%	-27.91%	15.37
Saudi Arabia TASI	8294.83 ↓	-14.54	-0.17%	14.79%	-0.54%	16.68%	17.83
Oman MSM30 Index	4336.55 ↑	16.09	0.37%	-14.7%	-0.24%	-14.10%	10.49
Qatar DSM Index	9825.11 ↑	173.34	1.80%	15.27%	7.80%	5.55%	14.84

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate and material stocks were offset by losses in financial and insurance stocks.
- Property sector stocks, DAMAC Properties Dubai Co., RAK Properties and Deyaar Development rose 5.0%, 1.5% and 0.2%, respectively. Material sector stocks, Arkan Building Materials Co. and Ras Al Khaimah Cement Co. advanced 3.6% and 2.5%, respectively.
- On the losing side, financial sector stocks, Dar Al Takaful, Gulf General Investment Co., Amanat Holdings and Dubai Investments dropped 4.6%, 2.5%, 1.6% and 1.0%, respectively. Insurance sector stocks, Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. fell 1.5% and 0.9%, respectively.
- Dubai Investments announced that its H1 2018 net profit rose 2.0% to AED491 million, while the total income surged 23.4% to AED1.58 billion.
- Amlak Finance announced that its H1 2018 net profit advanced 2.0% to AED10.4 million, whereas the total revenues jumped 10.0% to AED203 million.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 4,859.5, while the Dubai Financial Market index closed 0.3% lower at 2,956.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Aug-18	Emirates NBD UAE PMI	July	-	-	57.10	-	Medium
31-Jul - 05-Aug	CPI YoY	June	-	-	3.48%	-	Low

Company Events This Week

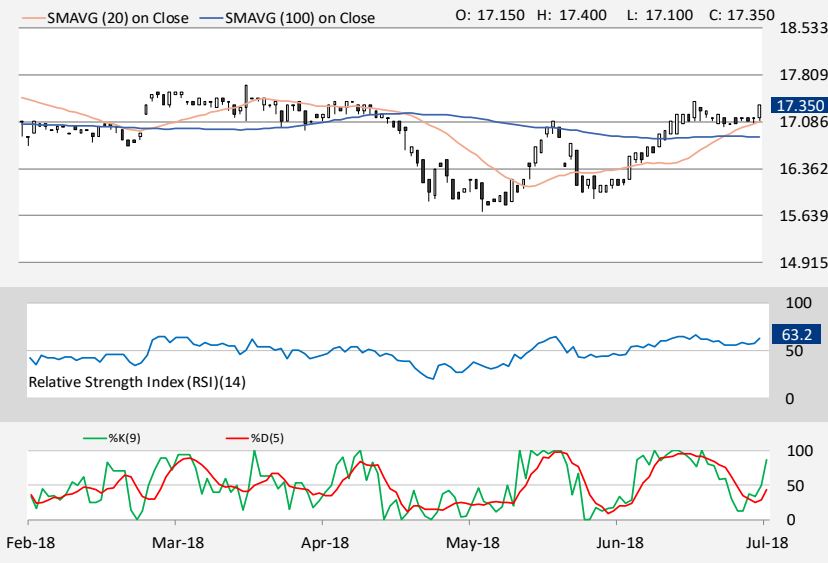
Dubai

Date	Company	Event
07/29/2018	-	-
07/30/2018	Deyaar Development PJSC	Q2
07/31/2018	Dubai Insurance Co PSC, Dubai Investments PJSC, Amlak Finance PJSC	Q2
08/01/2018	Takaful Emarat Insurance PSC, Aramex PJSC, National Central Cooling Co PJSC	Q2
08/02/2018	National General Insurance Co	Q2

Abu Dhabi

Date	Company	Event
07/29/2018	-	-
07/30/2018	Arkan Building Materials Co, Commercial Bank International, Ras Al-Khaimah National Insurance, Sharjah Cement & Industrial Development	Q2
07/31/2018	-	-
08/01/2018	Umm Al Qaiwain General Investment	Q2
08/02/2018	Ras Al Khaimah Cement Co PSC, National Corp for Tourism & Ho, Gulf Cement Co PSC, Ras Al Khaimah Ceramics, Invest bank PSC, Al Khaleej Investment PJSC, RAK Properties PJSC	Q2

Emirates Telecommunication Group



- The stock recorded modest gains in the previous session and closed at AED17.35, after hitting a high at AED17.40.
- Currently, the daily MACD and RSI are trading above their centrelines, coupled with the stochastic indicator attempting to move out of its oversold zone, indicates a positive technical outlook. Moreover, the weekly momentum oscillators are sharply heading upwards, further confirming the above stance.
- Important resistance is observed at the AED17.40 level, followed by the AED17.45 and the daily lower Bollinger band (currently placed at AED17.53). A surge above the latter might lead to further positivity in the stock.
- Meanwhile, key support is seen at the AED17.25 level, followed by the 200day SMA (currently trading at AED17.14) and the 20day SMA (currently placed at AED17.07). A breach below the latter might trigger negative momentum in the stock.

Dubai Islamic Bank



- Following a daily upper Bollinger band crossover on Monday, the stock retreated in the last session to settle at AED5.03.
- At present, the weekly MACD and RSI are directing towards the north, coupled with the stochastic indicator placed in its overbought territory, hints the presence of bullishness in the stock. Moreover, the daily MACD and stochastic are trading with a bullish showing, further validating the above view.
- Key resistance resides at the daily upper Bollinger band (currently trading at AED5.05), followed by the AED5.09 and AED5.11 levels. A break above the latter might lead to positive momentum in the stock.
- Conversely, immediate support is located at the AED5.00 level, followed by the 50day SMA (currently placed at AED4.98) and the AED4.95 level. A move back below the latter might trigger further weakness in the stock.

SHUAA Capital



- The stock traded in the green in the prior session and ended at AED1.06.
- As of now, the daily MACD is heading higher, along with the RSI and stochastic indicators trading above their 50lines, indicates a bullish technical scenario. Crucial resistance is placed at the 50day SMA (currently placed at AED1.08), followed by the AED1.09 and the daily upper Bollinger band (currently trading at AED1.10). A surge above the latter might lead to further strength in the stock.
- However, the weekly MACD is tranquil in its negative region, coupled with the stochastic showing loss of upward potential, suggests that the upside might remain limited. Key technical support is situated at the 20day SMA (currently trading at AED1.05), followed by the AED1.04 and AED1.02 levels. A breach below the latter might trigger bearish momentum in the stock.

Takaful House



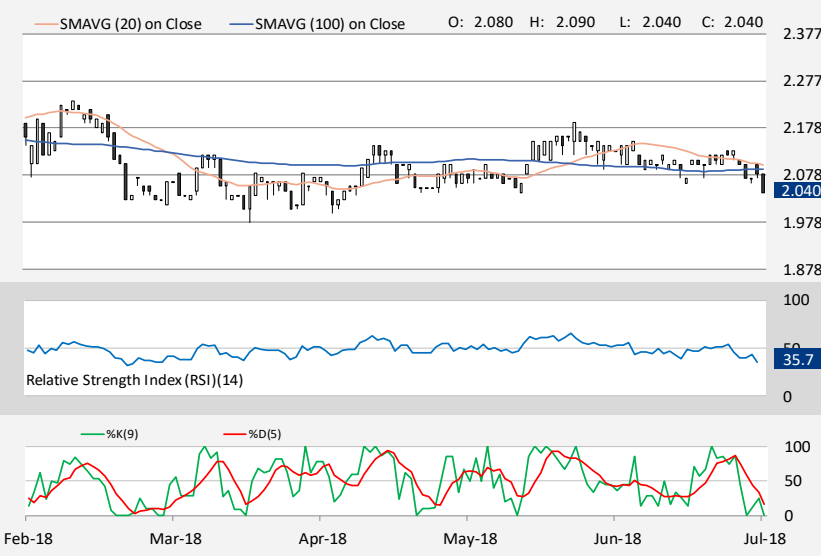
- The stock traded in the red in the previous session to finish at AED0.724.
- At present, the daily MACD and RSI are sharply moving downwards, accompanied by the stochastic indicator placed below its oversold territory, hints at possible bearish momentum in the coming session. Important support is placed at the AED0.714 level, followed by the AED0.700 and the 100day SMA (currently placed at AED0.685). A move back below the latter might lead to further bearish pressure on the stock.
- However, the weekly MACD and stochastic are trading with a bullish bias, suggesting that the room for upside still exists. Intraday resistance is positioned at the 20day SMA (currently trading at AED0.742), followed by the AED0.765 and the 200day SMA (currently placed at AED0.781). A break and stability above the latter might trigger bullishness in the stock.

DXB Entertainments



- The stock has been trading in a consolidated range since past several sessions and registered marginal losses yesterday to settle at AED0.336.
- At present, the daily RSI and stochastic indicators are trading with a bearish showing, hinting at likely negative momentum in the near term. Crucial support is located at the daily lower Bollinger band (currently placed at AED0.330), followed by the AED0.325 and AED0.320 levels. A breach below the latter might lead to further negativity in the stock.
- However, the weekly MACD and stochastic are pointing towards the north, indicating that the downside might remain limited. Immediate resistance is placed at the 20day SMA (currently trading at AED0.341), followed by the AED0.345 and the daily upper Bollinger band (currently placed at AED0.353). A surge above the latter might trigger bullish momentum in the stock.

Emaar Malls

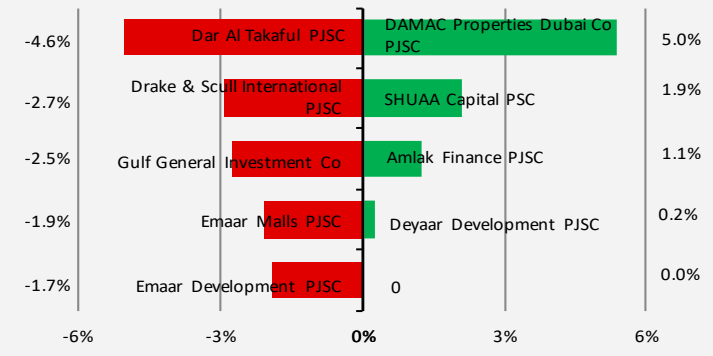


- The stock traded with a bearish tone in the last session and closed below the daily lower Bollinger band (currently trading at AED2.06) at AED2.04.
- A potential signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators moving downwards, reflects a negative technical picture. Likewise, the daily momentum oscillators are placed at a lower level below their midlines, further affirming the above stance.
- Key support is seen at the AED2.02 level (last observed in December 2017), followed by the AED2.00 and AED1.97 levels. A move back below the latter might trigger further bearishness in the stock.
- On the bright side, important resistance aligns at the AED2.06 level, followed by the AED2.08 and the 20day SMA (currently trading at AED2.10). A break above the latter might reverse the trend to bullish.



Dubai

Top Gainers & Losers



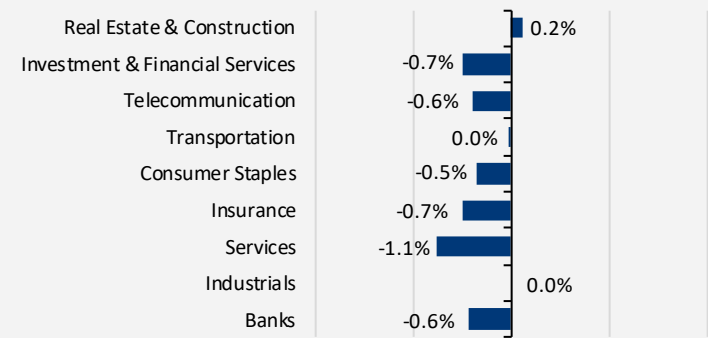
Top Volume

Company	Volume
Air Arabia PJSC	12,432,370
Drake & Scull International PJSC	8,010,385
Dubai Investments PJSC	7,010,276
Emaar Properties PJSC	4,766,950
Dubai Islamic Bank PJSC	4,487,284

Volume Gainers

Company	Change (%)
Aramex PJSC	1046%
Dubai Investments PJSC	346%
Gulf Navigation Holding PJSC	172%
Islamic Arab Insurance Co	139%
Deyaar Development PJSC	90%

Sector Performance



Market Overview

	31-Jul-18	30-Jul-18	Change	% Change
Index (Last)	2956.0	2965.5	-9.6	-0.3%
Volume (000's)	75552.0	265208.0	-189656.0	-71.5%
Deals	1700.0	1574.0	126.0	8.0%
Value (mill)	136.2	344.5	-208.3	-60.5%
Company Traded	33.0	35.0	-2.0	-5.7%
Gainers	5.0	21.0	-16.0	-76.2%
Laggards	23.0	10.0	13.0	130.0%
No Change	5.0	4.0	1.0	25.0%

52 Week High

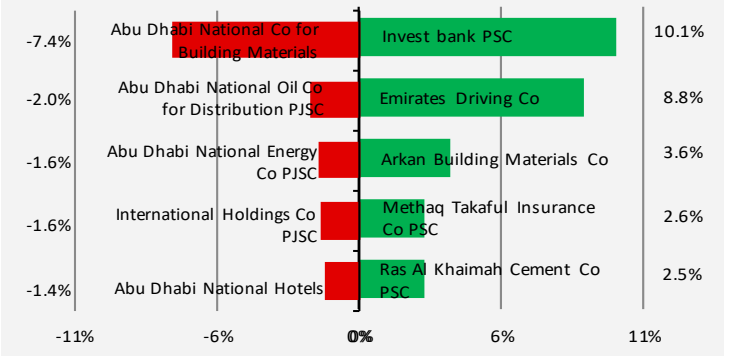
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



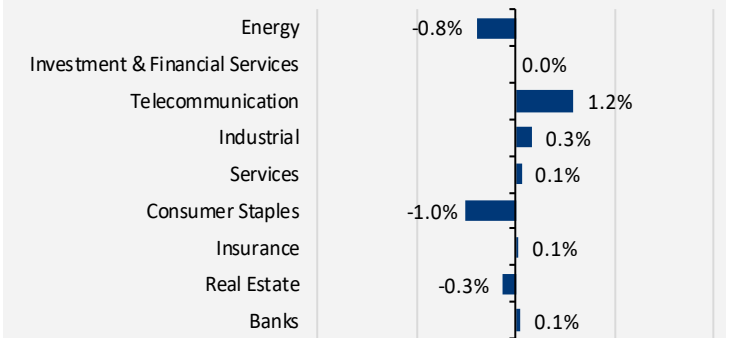
Top Volume

Company	Volume
Dana Gas PJSC	21,927,956
Aldar Properties PJSC	5,998,767
Eshraq Properties Co PJSC	5,345,825
RAK Properties PJSC	4,780,564
Emirates Telecommunications Group Co PJSC	3,098,665

Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	2549%
Invest bank PSC	1680%
Eshraq Properties Co PJSC	402%
Agthia Group PJSC	256%
Aldar Properties PJSC	178%

Sector Performance



Market Overview

	31-Jul-18	30-Jul-18	Change	% Change
Index (Last)	4859.5	4846.3	13.2	0.3%
Volume (000's)	64360.0	38078.0	26282.0	69.0%
Deals	1362.0	1311.0	51.0	3.9%
Value (mill)	214.7	131.3	83.4	63.5%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	7.0	8.0	-1.0	-12.5%
Laggards	10.0	10.0	0.0	0.0%
No Change	8.0	9.0	-1.0	-11.1%

52 Week High

4861.6

52 Week Low

4244.5

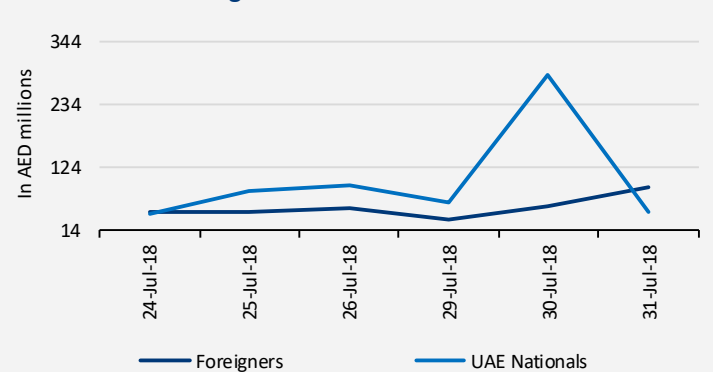
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.27%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.96%
Arkan Building Materials	No	49.00%	0.88%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.30%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.19%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.80%
Etisalat	Yes	20.00%	4.27%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.73%
Methaq Takaful Insurance	Yes	25.00%	23.20%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

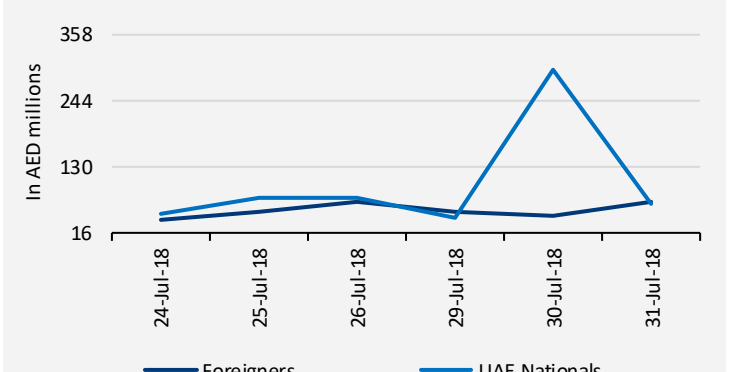
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.50%
RAK Properties	Yes	49.00%	29.00%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.99%
Sharjah Islamic Bank	Yes	0.00%	18.47%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.98%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.12%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.97%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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