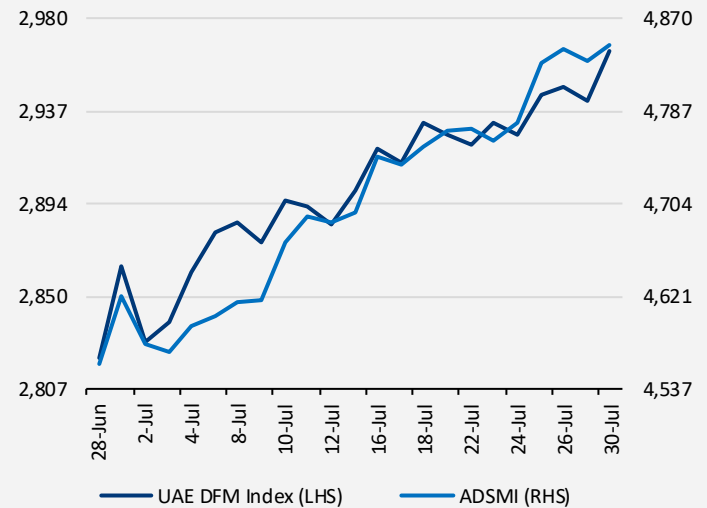


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4846.25	↑	14.03	0.29%	10.18%	4.87%	6.13%	12.63
UAE DFM Index	2965.51	↑	23.70	0.81%	-12.0%	3.53%	-18.38%	9.40
Bahrain BSE index	1370.50	↑	0.97	0.07%	2.91%	4.33%	3.21%	8.62
Kuwait Main Market Index	4943.60	↑	22.61	0.46%	-1.00%	1.80%	-27.85%	15.69
Saudi Arabia TASI	8309.37	↑	1.95	0.02%	14.99%	-0.37%	17.13%	17.84
Oman MSM30 Index	4320.46	↓	-17.90	-0.41%	-15.3%	-0.61%	-14.01%	10.45
Qatar DSM Index	9651.77	↑	21.38	0.22%	13.24%	5.90%	2.61%	14.35

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, lifted by gains in financial, real estate and material sector stocks.
- Financial sector stocks, Dar Al Takaful, Dubai Investments, Gulf General Investment Co. and Amanat Holdings advanced 2.6%, 2.0%, 1.8% and 1.7%, respectively. Property sector stocks, DAMAC Properties Dubai Co., Emaar Properties and Emaar Development rose 1.8%, 1.3% and 1.0%, respectively. Material sector stocks, National Bank of Ras Al-Khaimah and Ras Al Khaimah Cement Co. jumped 4.5% and 4.0%, respectively.
- GFH Capital announced that it has signed an agreement with UAE-based Al Futtaim to acquire the lifestyle and technology platform provider, the Entertainer.
- Elsewhere, the Eurozone's business confidence index dropped to an 11-month low in June, while the British mortgage approvals rose to a 5-month high in the same month.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 4,846.3, while the Dubai Financial Market index closed 0.8% higher at 2,965.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Aug-18	Emirates NBD UAE PMI	July	-	-	57.10	-	Medium
9-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
07/29/2018	-	-
07/30/2018	Deyaar Development PJSC	Q2
07/31/2018	Dubai Insurance Co PSC	Q2
08/01/2018	Takaful Emarat Insurance PSC, Aramex PJSC	Q2
08/02/2018	National Central Cooling Co PJSC, National General Insurance Co	Q2

### Abu Dhabi

Date	Company	Event
07/29/2018	-	-
07/30/2018	Sharjah Cement & Industrial Development, Arkan	Q2
07/31/2018	Ras Al Khaimah Poultry and Feed, Gulf Medical Projects, Abu Dhabi National Insurance Co, Insurance	Q2
08/01/2018	Ras Al-Khaimah National Insurance, Commercial Bank	Q2
08/02/2018	Ras Al Khaimah Cement Co PSC, National Corp for Tourism, Aldar Properties PJSC, Gulf Cement Co PSC, Ras Al Khaimah Ceramics, Al Khaleej Investment PJSC, RAK Properties PJSC, Invest bank PSC	Q2

## Deyaar Development



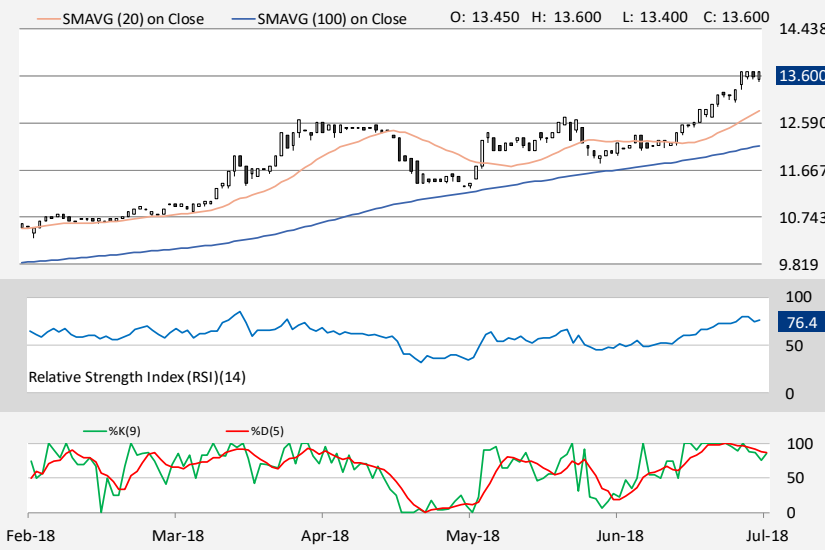
- The stock has been trading in consolidated range since past few weeks and traded in the green yesterday to end at AED0.427, following a high at AED.429.
- At present, the weekly MACD and RSI oscillators are trading at a lower level below their centrelines, hinting at likely bearish momentum in the coming session. Besides, the daily RSI and stochastic indicators are trading with a negative showing, further affirming the above stance.
- Key technical support is located at the AED0.423 level, followed by the daily lower Bollinger band (currently placed at AED0.420) and the AED0.417 level. A move back below the latter might trigger negative momentum in the stock.
- On the flipside, crucial resistance is placed at the AED0.430 level, followed by the daily upper Bollinger band (currently trading at AED0.435) and the AED0.439 level.

## Amlak Finance



- The stock traded with a bearish tone in the last session to close below the daily lower Bollinger band at AED0.712, following a low at AED0.710.
- Currently, the daily MACD and RSI are moving downwards, accompanied by the stochastic indicator trading below its oversold territory, reflects a bearish technical scenario. In addition, the weekly MACD and RSI oscillators are trading with a bearish bias, further confirming the above view.
- Important support is seen at the AED0.701 level, a breach below which might lead to further weakness in the stock, paving way for the AED0.690 and AED0.680 levels.
- On the bright side, key resistance is observed at the AED0.724 level, followed by the 20day SMA (currently placed at AED0.734) and the AED0.742 level. A surge above the latter might trigger upside momentum in the stock.

## First Abu Dhabi Bank



- The stock posted modest gains in the previous session to settle at AED13.60.
- As clearly seen on the weekly chart, the MACD and RSI oscillators are trading at a higher level above their midlines, hinting the presence of bullish momentum in the stock. Likewise, on the daily chart, the MACD and RSI are trading with an upside tone, further validating the above outlook.
- Immediate resistance is aligned at the AED13.75 level (last observed in September 2014), followed by the daily upper Bollinger band (currently placed at AED13.85) and the psychological AED14.00 level. A sustained break above the latter might lead to further acceleration to the upside.
- On the contrary, crucial support is situated at the AED13.45 level, followed by the AED13.25 and AED13.15 levels. A move back below the latter might trigger negativity in the stock.

## DAMAC Properties Dubai Co.



- The stock traded with a positive showing in the prior session and finished above the daily upper Bollinger band at AED2.22.
- As of now, the daily MACD and RSI are heading towards the north, accompanied by the stochastic indicator placed above its overbought region, reflects a positive technical outlook. Additionally, the weekly momentum oscillators are trading with a bullish tone, further endorsing the above stance.
- Important resistance is positioned at the 50day SMA (currently placed at AED2.27), followed by the AED2.30 and AED2.34 levels. A break above the latter might trigger further positive momentum in the stock.
- On the other hand, key intraday support is placed at the AED2.18 level, followed by the 20day SMA (currently trading at AED2.16) and the AED2.12 level. A breach below the latter might lead to bearishness in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



- The stock traded higher in the last session to end at AED0.705.
- Presently, the weekly MACD is moving towards the north, along with the stochastic indicator tranquil in its overbought territory, hints at possible bullish momentum in the coming week. Besides, the daily MACD and RSI oscillators are trading with a positive bias, further substantiating the above view.
- Key resistance aligns at the AED0.728 level, followed by the daily upper Bollinger band (currently placed at AED0.749) and the AED0.766 level. A break and stability above the latter might lead to further bullishness in the stock.
- Conversely, crucial support is located at the 50day SMA (currently placed at AED0.685), followed by the AED0.664 and the daily lower Bollinger band (currently placed at AED0.641). A move back below the latter might trigger negative momentum in the stock.

## ARAMEX

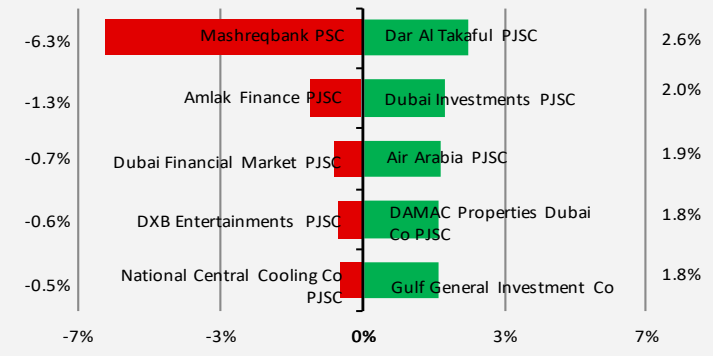


- The stock recorded mild gains in the previous session and closed at AED4.35, after hitting a high at AED4.39.
- A likely centreline crossover by the weekly MACD to enter its positive territory, accompanied by the RSI and stochastic indicators trading above their 50lines, indicates a positive technical scenario. Moreover, the daily RSI and stochastic indicators are pointing towards the north, further affirming the above outlook.
- Crucial resistance is aligned at the AED4.39 level, followed by the AED4.43 and the daily upper Bollinger band (currently placed at AED4.50). A surge above the latter might trigger further positivity in the stock.
- Meanwhile, key support is seen at the AED4.31 level, followed by the 20day SMA (currently placed at AED4.27) and the AED4.21 level. A breach below the latter might lead to downside momentum in the stock.



## Dubai

### Top Gainers & Losers



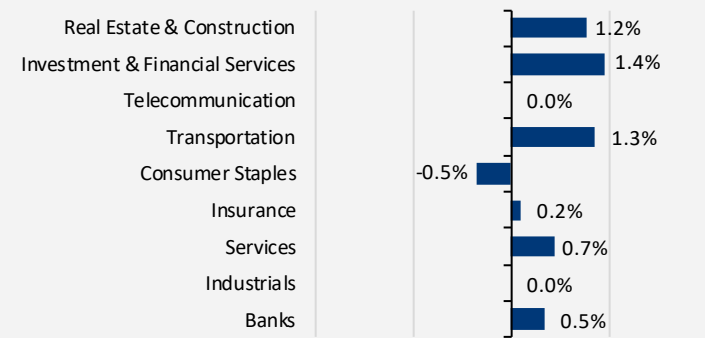
### Top Volume

Company	Volume
Air Arabia PJSC	204,942,230
Dubai Islamic Bank PJSC	7,115,653
Drake & Scull International PJSC	5,628,049
Emaar Properties PJSC	4,658,701
Emaar Malls Group PJSC	4,547,771

### Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	11809%
Air Arabia PJSC	10539%
Gulf General Investment Co	1561%
Mashreqbank PSC	1500%
DAMAC Properties Dubai Co PJSC	600%

### Sector Performance



### Market Overview

	30-Jul-18	29-Jul-18	Change	% Change
Index (Last)	2965.5	2941.8	23.7	0.8%
Volume (000's)	265208.0	65359.0	199849.0	305.8%
Deals	1574.0	1370.0	204.0	14.9%
Value (mill)	344.5	97.2	247.3	254.4%
Company Traded	35.0	36.0	-1.0	-2.8%
Gainers	21.0	6.0	15.0	250.0%
Laggards	10.0	22.0	-12.0	-54.5%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

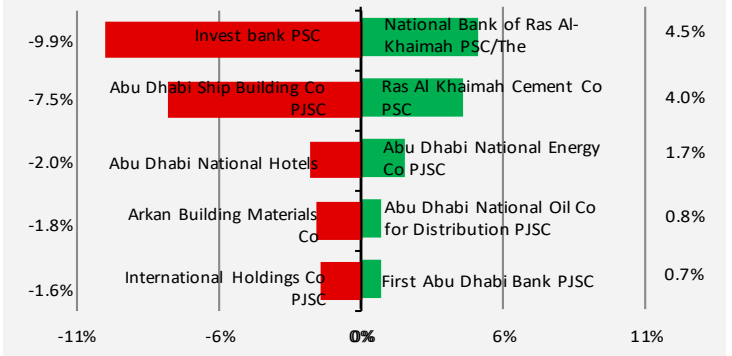
3684.2

52 Week Low

2805.4

## Abu Dhabi

### Top Gainers & Losers



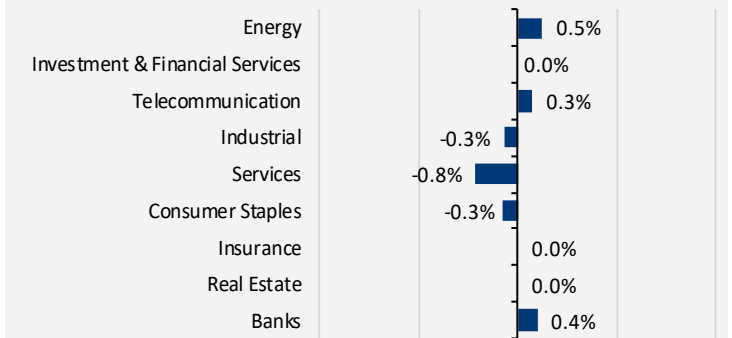
### Top Volume

Company	Volume
Dana Gas PJSC	13,454,081
Al Waha Capital PJSC	7,080,103
Aldar Properties PJSC	2,156,284
RAK Properties PJSC	2,087,262
Abu Dhabi Islamic Bank PJSC	1,794,218

### Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	6330%
Arkan Building Materials Co	2419%
Eshraq Properties Co PJSC	188%
Ras Al Khaimah Cement Co PJSC	130%
Emirates Telecommunications Group Co PJSC	119%

### Sector Performance



### Market Overview

	30-Jul-18	29-Jul-18	Change	% Change
Index (Last)	4846.3	4832.2	14.0	0.3%
Volume (000's)	38078.0	21830.0	16248.0	74.4%
Deals	1311.0	586.0	725.0	123.7%
Value (mill)	131.3	77.3	54.0	69.9%
Company Traded	27.0	23.0	4.0	17.4%
Gainers	8.0	6.0	2.0	33.3%
Laggards	10.0	7.0	3.0	42.9%
No Change	9.0	10.0	-1.0	-10.0%

52 Week High

4861.6

52 Week Low

4244.5

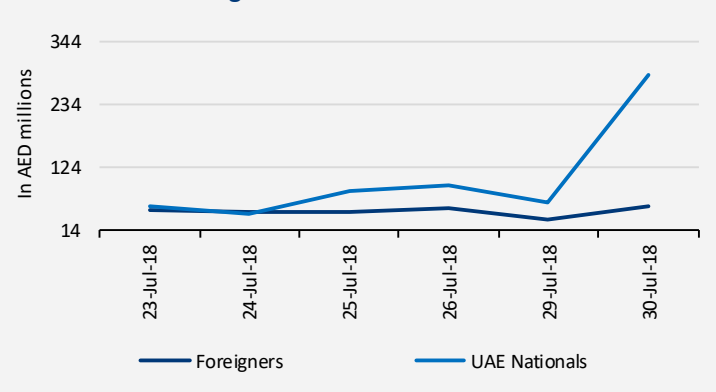
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.27%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.99%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.30%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.97%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.86%
Etisalat	Yes	20.00%	4.26%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.71%
Methaq Takaful Insurance	Yes	25.00%	23.20%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

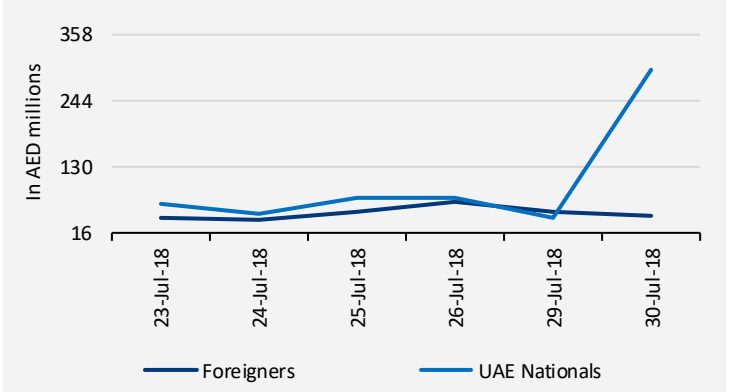
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.51%
RAK Properties	Yes	49.00%	29.08%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.99%
Sharjah Islamic Bank	Yes	0.00%	18.46%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.98%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.13%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.97%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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