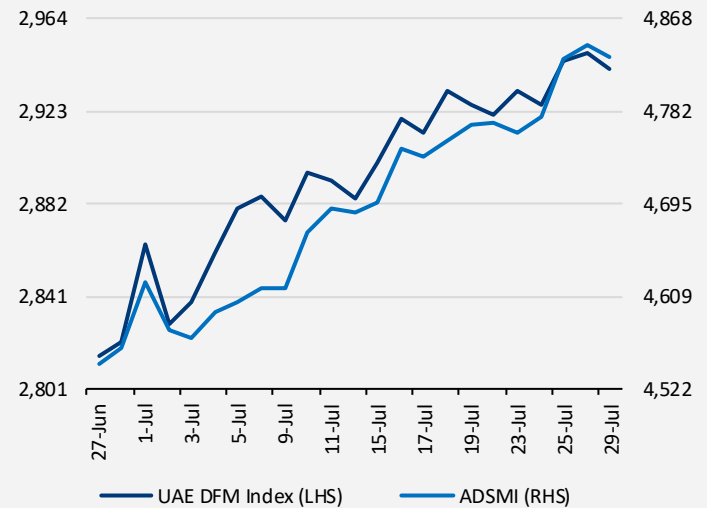


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4832.22 ↓	-11.97	-0.25%	9.86%	4.57%	5.57%	12.59
UAE DFM Index	2941.81 ↓	-6.99	-0.24%	-12.7%	2.70%	-18.48%	9.32
Bahrain BSE index	1369.53 ↑	1.63	0.12%	2.84%	4.26%	2.79%	8.62
Kuwait Main Market Index	4920.99 ↓	-28.14	-0.57%	-1.45%	1.33%	-27.58%	15.63
Saudi Arabia TASI	8307.42 ↓	-60.28	-0.72%	14.96%	-0.39%	16.75%	17.84
Oman MSM30 Index	4338.36 ↑	2.45	0.06%	-14.9%	-0.20%	-14.33%	10.49
Qatar DSM Index	9630.39 ↑	22.50	0.23%	12.99%	5.66%	1.70%	14.18

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended in the red yesterday, led by losses in financial, industrial and banking sector stocks.
- Finance sector stocks, Amanat Holdings, SHUAA Capital, Dar Al Takaful, Gulf General Investment Co. and Dubai Investments declined 4.0%, 3.7%, 3.7%, 3.2% and 1.5%, respectively.
- Industrial sector stocks, Arabtec Holding, Dana Gas and Gulf Navigation Holding dropped 2.5%, 1.8% and 1.2%, respectively.
- Lenders, Union National Bank Investment Co. and First Abu Dhabi Bank eased 1.1% and 0.7%, respectively.
- Emaar Malls announced that its H1 2018 net profit jumped 8.0% to AED1.1 billion, while revenues surged 29.0% to AED2.1 billion.
- Deyaar Development announced that its H1 2018 net profit fell 2.6% to AED65.2 million, whereas revenues eased 0.7% to AED314 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,832.2, while the Dubai Financial Market index ended 0.2% lower at 2,941.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Aug-18	Emirates NBD UAE PMI	July	-	-	57.10	-	Medium
09-Aug-18	Dubai Economy Tracker SA	July	-	-	56.00	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
07/29/2018	-	-
07/30/2018	Deyaar Development PJSC, Dubai Investments PJSC	Q2
07/31/2018	National General Insurance Co, Aramex PJSC, Dubai Insurance Co PSC	Q2
08/01/2018	Takaful Emarat Insurance PSC	Q2
08/02/2018	National Central Cooling Co PJSC	Q2

### Abu Dhabi

Date	Company	Event
07/29/2018	-	-
07/30/2018	Arkan Building Materials Co	Q2
07/31/2018	Ras Al Khaimah Poultry and Feed, Gulf Medical Projects, Abu Dhabi National Insurance Co, Insurance House, Finance House PJSC	Q2
08/01/2018	Ras Al-Khaimah National Insurance, Commercial Bank International, Umm Al Qaiwain General Investment	Q2
08/02/2018	Ras Al Khaimah Cement Co PSC, National Corp for Tourism, Emirates Driving Co, Aldar Properties PJSC, Gulf Cement Co PSC, Ras Al Khaimah Ceramics, Al Khaleej Investment PJSC, RAK Properties PJSC, Invest bank PSC, Union Insurance Co PSC	Q2

## Dubai Financial Market



- The stock traded higher for the second consecutive session yesterday and closed at AED0.980.
- At present, the daily MACD and RSI are sharply moving upwards, along with the stochastic indicator attempting to move out of its oversold region, reflects a strong technical scenario. Moreover, the weekly RSI and stochastic indicators are trading with a positive showing, further confirming the above stance.
- Important resistance is placed at the 20day SMA (currently placed at AED0.989), followed by the AED0.998 and the daily upper Bollinger band (currently placed at AED1.005). A break above the latter might lead to further strength in the stock.
- Conversely, key support is seen at the daily lower Bollinger band (currently trading at AED0.972), followed by the AED0.967 and AED0.960 levels. A breach below the latter might trigger negative momentum in the stock.

## Amanat Holdings



- The stock posted modest losses in the previous session to end below the daily lower Bollinger band (currently placed at AED1.21) at AED1.20.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators heading downwards, hints the presence of bearish momentum in the stock. In addition, the weekly momentum oscillators are trading at a lower level below their centrelines, further affirming the above view.
- Immediate support is situated at the AED1.19 level, followed by the AED1.17 and AED1.16 levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the contrary, key resistance is observed at the AED1.22 level, followed by the AED1.24 and the 20day SMA (currently placed at AED1.26). A surge above the latter might lead to positivity in the stock.

## Abu Dhabi Commercial Bank



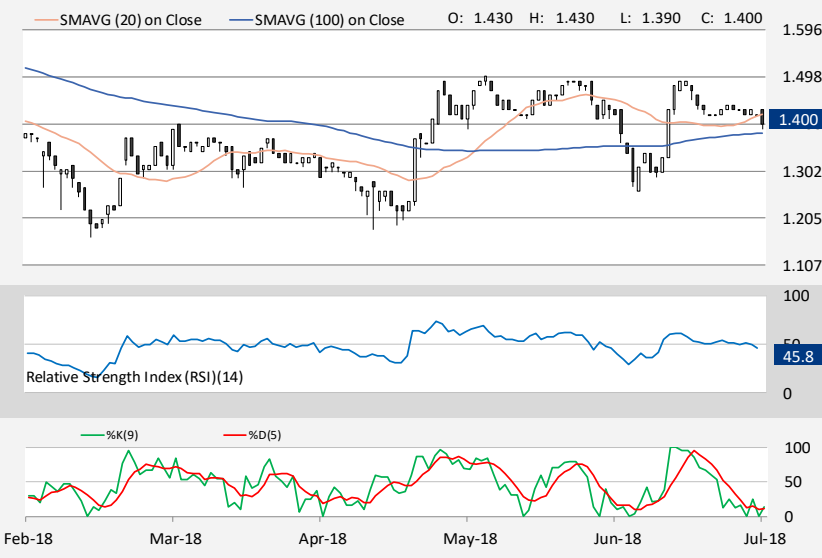
- The stock traded with a bullish tone in the last session and settled at AED7.15.
- Currently, the daily MACD and RSI are heading towards the north, along with the stochastic indicator placed near its overbought territory, reflects a positive technical outlook. On the weekly chart as well, the momentum oscillators are trading with a bullish showing, further elaborating the above view.
- Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED7.18), followed by the AED7.20 and AED7.23 levels. A break and stability above the latter might trigger further upside momentum in the stock.
- Meanwhile, key technical support is placed at the 50day SMA (currently trading at AED7.13), followed by the 200day SMA (currently placed at AED7.10) and AED7.08 levels. A breach below the latter might lead to bearishness in the stock.

## Emaar Properties



- The stock traded in the red for the second straight session yesterday to finish at AED5.21.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the coming session. Important support is located at the AED5.18 level, followed by the 20day SMA (currently placed at AED5.13) and the AED5.08 level. A move back below the latter might trigger further downside momentum in the stock.
- However, the weekly MACD and stochastic are trading with a positive tone, suggesting that the room for upside still exists. Key resistance is positioned at the AED5.28 level, followed by the daily upper Bollinger band (currently trading at AED5.33) and the 100day SMA (currently placed at AED5.41). A surge above the latter might lead to bullishness in the stock.

## GFH Financial Group



- The stock traded with a negative bias in the prior session and ended at AED1.40, following a low at AED1.39.
- A likely negative centreline crossover by the daily MACD, along with the RSI and stochastic indicators sharply moving downwards, hints at possible bearish momentum in the near term. Besides, the weekly MACD and RSI oscillators are trading with a bearish showing, further validating the above stance.
- Crucial support is seen at the AED1.38 level, followed by the AED1.36 and AED1.34 levels. A breach below the latter might lead to further negativity in the stock.
- On the bright side, immediate resistance is observed at the 20day SMA (currently trading at AED1.42), followed by the AED1.44 and the 200day SMA (currently placed at AED1.46). A sustained break above the latter might trigger positive momentum in the stock.

## Islamic Arab Insurance Co.

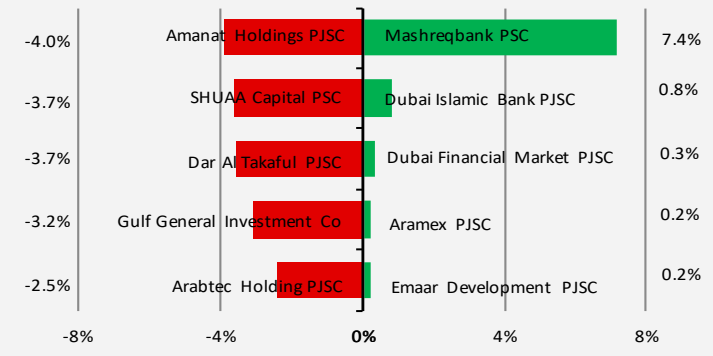


- The stock registered mild losses in the last session to close at AED0.400, following a low at AED0.395.
- A potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading with a bearish bias, reflects a weak technical scenario. Adding to it, the weekly RSI and stochastic indicators are pointing towards the south, further substantiating the above outlook.
- Key support resides at the AED0.395 level, followed by the daily lower Bollinger band (currently trading at AED0.387) and the AED0.380 level. A move back below the latter might lead to further weakness in the stock.
- On the flipside, important resistance aligns at the AED0.405 level, followed by the AED0.410 and the daily upper Bollinger band (currently placed at AED0.418). A surge above the latter might trigger upside momentum in the stock.



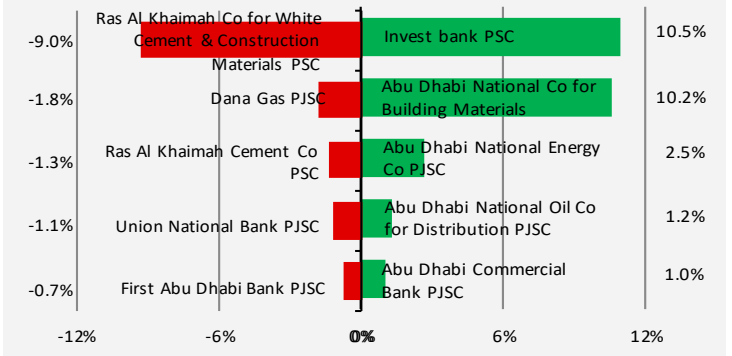
## Dubai

### Top Gainers & Losers



## Abu Dhabi

### Top Gainers & Losers



### Top Volume

Company	Volume
Drake & Scull International PJSC	1,82,95,123
Union Properties PJSC	42,36,661
Dubai Islamic Bank PJSC	35,73,497
Emaar Malls Group PJSC	33,42,949
Amanat Holdings PJSC	30,67,329

### Volume Gainers

Company	Change (%)
SHUAA Capital PSC	35944%
Amanat Holdings PJSC	2594%
National Central Cooling Co PJSC	761%
Amlak Finance PJSC	122%
Emaar Malls Group PJSC	44%

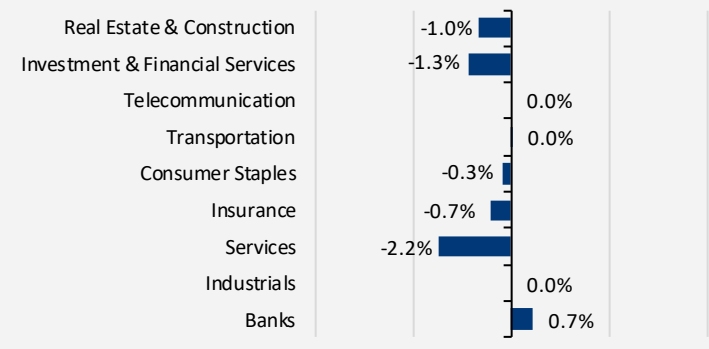
### Top Volume

Company	Volume
Dana Gas PJSC	72,23,114
RAK Properties PJSC	28,04,919
Abu Dhabi Commercial Bank PJSC	16,62,910
Aldar Properties PJSC	14,90,824
Abu Dhabi Islamic Bank PJSC	13,94,750

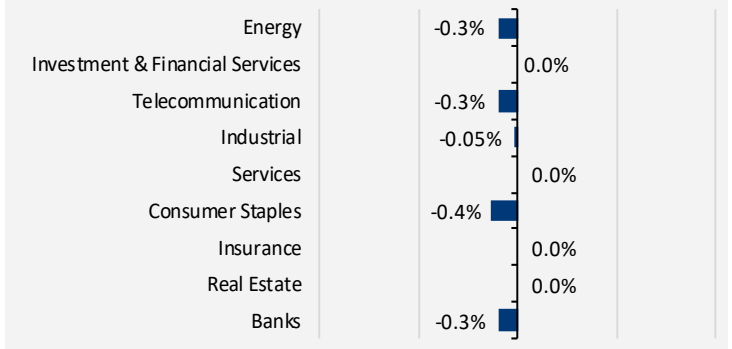
### Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	2971%
RAK Properties PJSC	443%
Ras Al Khaimah Ceramics	362%
Abu Dhabi Islamic Bank PJSC	205%
Abu Dhabi National Co for Building Materials	0%

### Sector Performance



### Sector Performance



### Market Overview

	29-July-18	26-July-18	Change	% Change
Index (Last)	2941.8	2948.8	-7.0	-0.2%
Volume (000's)	65359.0	125653.0	-60294.0	-48.0%
Deals	1370.0	2050.0	-680.0	-33.2%
Value (mill)	97.2	147.0	-49.8	-33.9%
Company Traded	36.0	36.0	0.0	0.0%
Gainers	6.0	17.0	-11.0	-64.7%
Laggards	22.0	13.0	9.0	69.2%
No Change	8.0	6.0	2.0	33.3%

### Market Overview

	29-July-18	26-July-18	Change	% Change
Index (Last)	4832.2	4844.2	-12.0	-0.2%
Volume (000's)	21830.0	59646.0	-37816.0	-63.4%
Deals	586.0	1178.0	-592.0	-50.3%
Value (mill)	77.3	149.4	-72.1	-48.3%
Company Traded	23.0	23.0	0.0	0.0%
Gainers	6.0	8.0	-2.0	-25.0%
Laggards	7.0	9.0	-2.0	-22.2%
No Change	10.0	6.0	4.0	66.7%

52 Week High

3684.2

52 Week Low

2805.4

52 Week High

4861.6

52 Week Low

4244.5

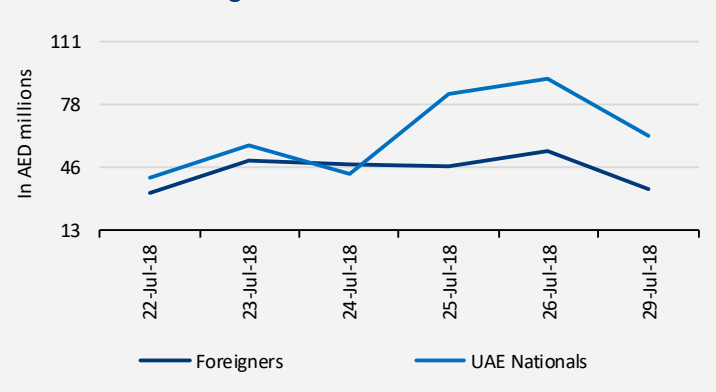
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.27%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.99%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.30%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.97%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.86%
Etisalat	Yes	20.00%	4.26%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.71%
Methaq Takaful Insurance	Yes	25.00%	23.20%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

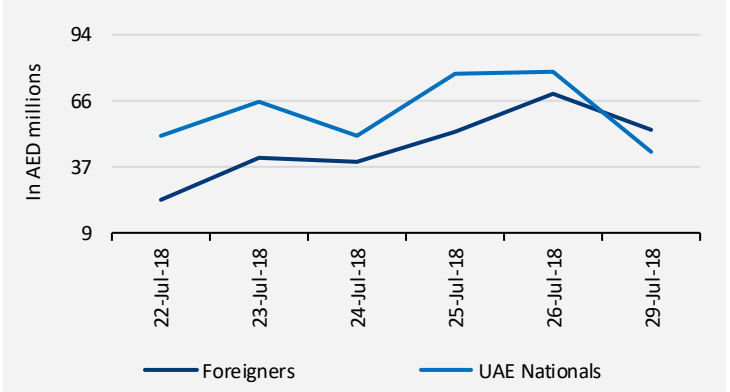
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.51%
RAK Properties	Yes	49.00%	29.08%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.99%
Sharjah Islamic Bank	Yes	0.00%	18.46%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.98%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.13%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.97%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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