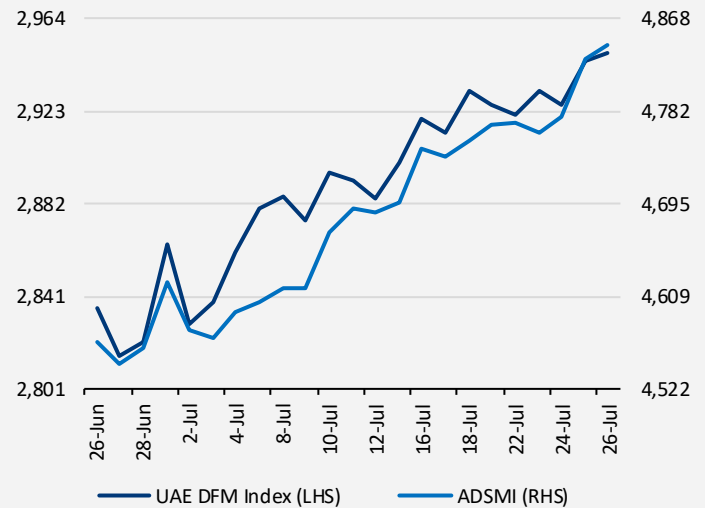


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4844.19	↑	13.77	0.29%	10.13%	6.59%	12.62
UAE DFM Index	2948.80	↑	4.13	0.14%	-12.5%	4.76%	9.35
Bahrain BSE index	1367.90	↑	5.03	0.37%	2.72%	4.72%	8.61
Kuwait Main Market Index	4949.13	↓	-20.68	-0.42%	-0.89%	1.61%	15.60
Saudi Arabia TASI	8367.70	↓	-32.13	-0.38%	15.79%	0.61%	18.26
Oman MSM30 Index	4335.91	↓	-38.97	-0.89%	-14.9%	-5.26%	10.49
Qatar DSM Index	9607.89	↓	-5.89	-0.06%	12.72%	7.61%	14.15

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher on Thursday, driven by gains in financial, insurance and consumer discretionary sector stocks.
- Financial sector stocks, Al Waha Capital, SHUAA Capital, Dubai Investments and Gulf General Investment Co. jumped 2.3%, 1.9%, 1.5% and 1.4%, respectively.
- Insurance sector stocks, Takaful Emarat Insurance surged 14.6%, while Islamic Arab Insurance Co. added 0.8%.
- Consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments rose 2.8% and 0.6%, respectively.
- Abu Dhabi Commercial Bank announced that its Q2 2018 net profit surged 12.0% to AED1.13 billion from AED1.01 billion in Q2 2017.
- Elsewhere, the European Central Bank kept its key interest rates unchanged and reiterated its plan to wind down the bond-buying programme until December.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 4,844.2, while the Dubai Financial Market index closed marginally higher at 2,948.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai

Date	Company	Event
29/07/2018	Deyaar Development PJSC	-
30/07/2018	Dubai Investments PJSC	Q2
31/07/2018	National General Insurance Co, Aramex PJSC, Dubai Insurance Co PSC	Q2
01/08/2018	Takaful Emarat Insurance PSC	Q2
02/08/2018	National Central Cooling Co PJSC	Q2

Abu Dhabi

Date	Company	Event
29/07/2018	Fujairah Building Industries	Q2
30/07/2018	Arkan Building Materials Co	Q2
31/07/2018	Ras Al Khaimah Poultry and Feed, Gulf Medical Projects, Abu Dhabi National Insurance Co, Insurance House, Finance House PJSC	Q2
01/08/2018	Ras Al-Khaimah National Insurance, Commercial Bank International, Umm Al Qaiwain General Investment	Q2
02/08/2018	Ras Al Khaimah Cement Co PSC, National Corp for Tourism, Aldar Properties PJSC, Gulf Cement Co PSC, Al Khaleej Investment PJSC, RAK Properties PJSC, Invest bank PSC, Union Insurance Co PSC	Q2

Dubai Investments



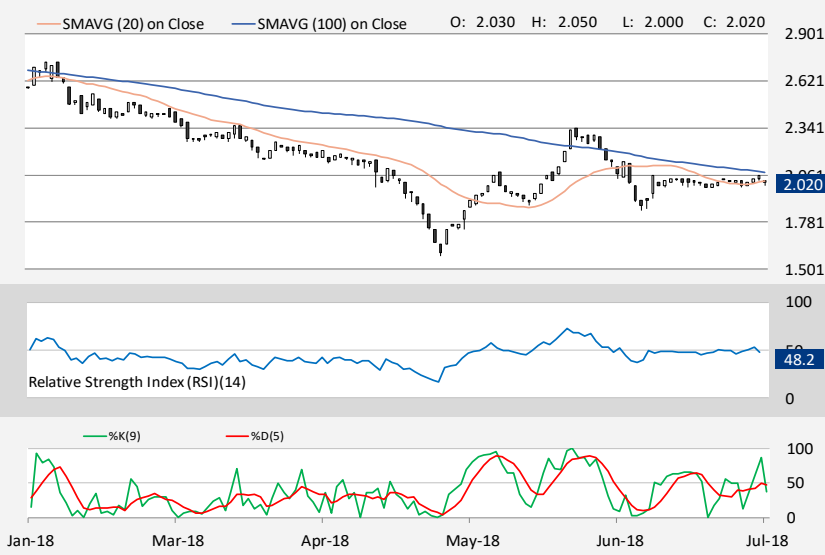
- The stock traded higher for the second straight session on Thursday to end at AED2.03, following a high at AED2.05.
- A centreline crossover by the daily MACD to enter its positive region, accompanied by the RSI and stochastic indicators heading towards the north, reflects a bullish technical outlook. Moreover, the weekly momentum oscillators are trading with a positive showing, further affirming the above stance.
- Crucial resistance is observed at the daily upper Bollinger band (currently placed at AED2.05), a sustained break above which might lead to further acceleration to the upside, paving way for the AED2.07 and AED2.09 levels.
- Meanwhile, key support is seen at the 50day SMA (currently trading at AED2.01), followed by the AED1.99 and the 20day SMA (currently placed at AED1.97). A breach below the latter might trigger negativity in the stock.

Drake & Skull International



- The stock traded in the red in Thursday's session and settled at AED0.663, after making a low at AED0.638.
- At present, the daily RSI and stochastic indicators are showing loss of upward potential, hinting the presence of bearish momentum in the stock. In addition, the weekly MACD and RSI oscillators are placed at a lower level below their centrelines, further confirming the above view.
- Important support is located at the AED0.638 level, followed by the daily lower Bollinger band (currently placed at AED0.617) and the AED0.586 level. A move back below the latter might lead to further weakness in the stock.
- On the flipside, key resistance is placed at the 20day SMA (currently placed at AED0.683), followed by the AED0.710 and AED0.731 levels. A break above the latter might trigger positive momentum in the stock.

Arabtec Holding



- After trading higher for three successive sessions, the stock registered marginal losses on Thursday to finish at AED2.02, following a low at AED2.00.
- As of now, the daily MACD is trading in its negative territory, accompanied by the RSI and stochastic indicator showing loss of upward potential, reflects a negative technical picture. Crucial support is situated at the AED2.01 level, followed by the daily lower Bollinger band (currently placed at AED1.99) and the AED1.97 level. A breach below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD and RSI oscillators are trading with a positive showing, suggesting that the room for upside still exists. Key intraday resistance is aligned at the AED2.04 level, followed by the daily upper Bollinger band (currently placed at AED2.06) and the AED2.08 level.

Dubai Islamic Bank



- The stock traded with a positive showing in Thursday's session and closed at AED4.97, following a high at AED4.99.
- Currently, the daily MACD and RSI are pointing upwards, along with the stochastic indicator attempting to move out of its oversold zone, hints at likely positive momentum in the stock. Important resistance is positioned at the AED4.98 level, followed by the AED5.00 and the daily upper Bollinger band (currently trading at AED5.02). A surge above the latter might trigger further positivity in the stock.
- However, the weekly RSI and stochastic are trading with a weak bias, indicating that the room for downside still exists. Key support is placed at the AED4.95 level, followed by the AED4.93 and the 100day SMA (currently placed at AED4.91). A move back below the latter might lead to bearishness in the stock.

Union Properties



- After forming a bearish engulfing candlestick pattern on Wednesday, the stock declined for the second consecutive session on Thursday to end at AED0.708, following a low at AED0.707.
- Presently, the daily MACD is directing towards the south, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical scenario. Besides, the weekly MACD and RSI are trading with a negative showing, further validating the above view.
- Immediate support resides at the daily lower Bollinger band (currently placed at AED0.700), a breach below which might trigger increased selling pressure on the stock, clearing its way for the AED0.690 and AED0.680 levels.
- Conversely, key resistance aligns at the AED0.717 level, followed by the 20day SMA (currently placed at AED0.724) and the AED0.732 level. A break above the latter might lead to strength in the stock.

Takaful House

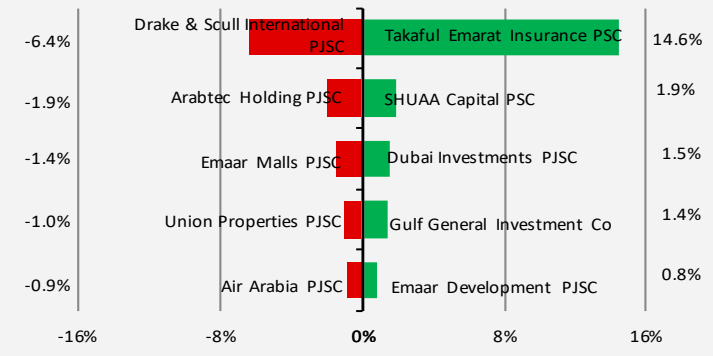


- The stock traded in the green in Thursday's session and finished at AED0.768, after hitting a high at AED0.779.
- Currently, the weekly MACD and RSI are trading with an upside bias, along with the stochastic indicator placed above its oversold region, hints at positive momentum in the coming week. Crucial resistance is placed at the AED0.779 level, followed by the AED0.795 and AED0.805 levels. A break and stability above the latter might lead to further acceleration to the upside.
- However, a signal line crossover from above by the daily MACD, coupled with the stochastic indicator trading below its midline, suggests that the room for downside still exists. Key technical support is seen at the AED0.758 level, followed by the AED0.749 and AED0.735 levels. A move back below the latter might trigger negative momentum in the stock.



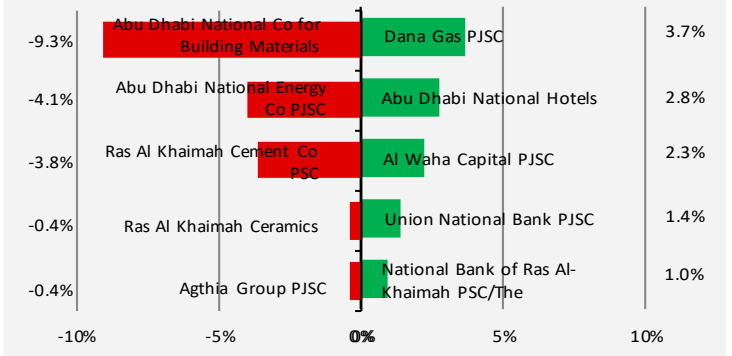
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Drake & Scull International PJSC	5,89,49,178
Union Properties PJSC	82,90,920
Air Arabia PJSC	58,12,281
Dubai Investments PJSC	50,35,615
Deyaar Development PJSC	37,52,423

Volume Gainers

Company	% Change
Takaful Emarat Insurance PSC	3992%
Drake & Scull International PJSC	658%
Aramex PJSC	232%
Dubai Investments PJSC	177%
Islamic Arab Insurance Co	156%

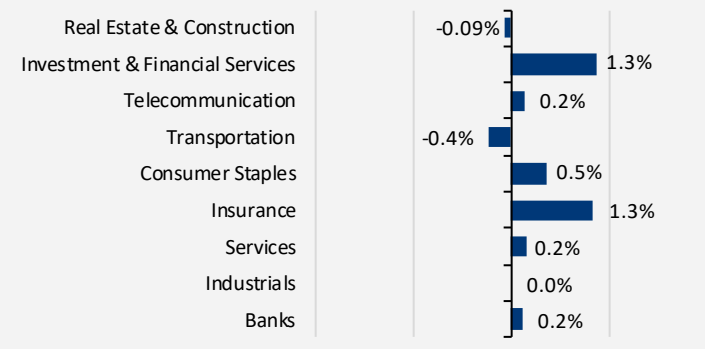
Top Volume

Company	Volume
Dana Gas PJSC	3,28,66,584
Eshraq Properties Co PJSC	47,04,067
Ras Al Khaimah Cement Co PSC	42,57,262
Aldar Properties PJSC	39,94,967
National Bank of Ras Al-Khaimah PSC/The	19,63,813

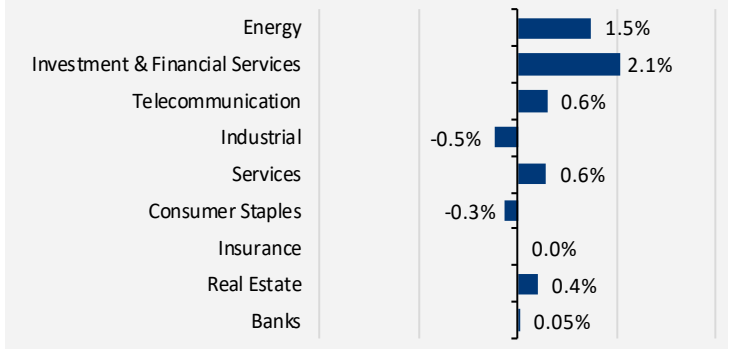
Volume Gainers

Company	% Change
Sharjah Islamic Bank	13799%
National Bank of Ras Al-Khaimah PSC/The	3828%
Ras Al Khaimah Cement Co PSC	1751%
Bank of Sharjah	1166%
Agthia Group PJSC	1095%

Sector Performance



Sector Performance



Market Overview

	26-July-18	25-July-18	Change	% Change
Index (Last)	2948.8	2944.7	4.1	0.1%
Volume (000's)	125653.0	61358.0	64295.0	104.8%
Deals	2050.0	1393.0	657.0	47.2%
Value (mill)	147.0	130.1	16.9	13.0%
Company Traded	36.0	38.0	-2.0	-5.3%
Gainers	17.0	20.0	-3.0	-15.0%
Laggards	13.0	14.0	-1.0	-7.1%
No Change	6.0	4.0	2.0	50.0%

Market Overview

	26-July-18	25-July-18	Change	% Change
Index (Last)	4844.2	4830.4	13.8	0.3%
Volume (000's)	59646.0	31618.0	28028.0	88.6%
Deals	1178.0	1193.0	-15.0	-1.3%
Value (mill)	149.4	168.0	-18.6	-11.1%
Company Traded	23.0	27.0	-4.0	-14.8%
Gainers	8.0	14.0	-6.0	-42.9%
Laggards	9.0	6.0	3.0	50.0%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

3684.2

52 Week Low

2805.4

52 Week High

4861.6

52 Week Low

4244.5

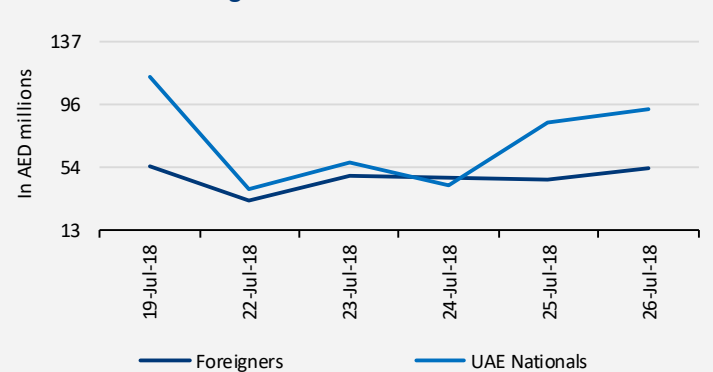
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.30%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.00%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.32%
Commercial Bank International	Yes	49.00%	48.97%
Dana Gas	Yes	49.00%	57.95%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.86%
Etisalat	Yes	20.00%	4.26%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.67%
Methaq Takaful Insurance	Yes	25.00%	23.23%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

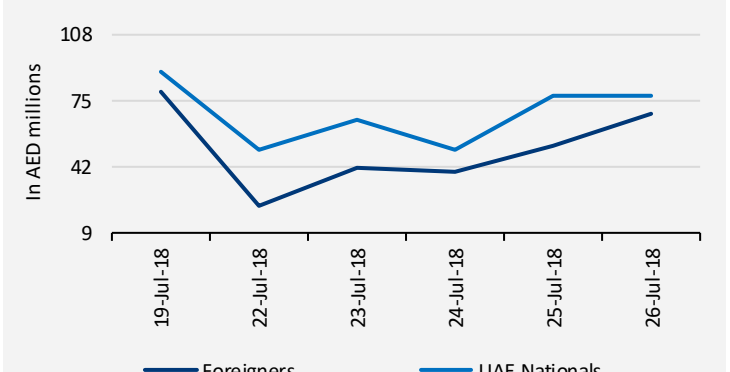
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.51%
RAK Properties	Yes	49.00%	29.19%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.99%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.90%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.26%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.96%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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