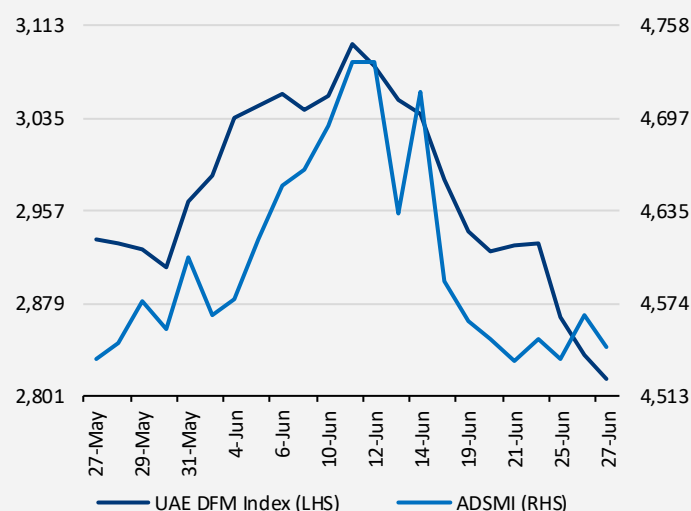


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4544.67 ↓	-21.11	-0.46%	3.32%	-0.06%	2.13%	12.15
UAE DFM Index	2814.89 ↓	-21.12	-0.74%	-16.5%	-3.93%	-16.69%	9.06
Bahrain BSE index	1306.26 ↑	4.24	0.33%	-1.91%	3.63%	-0.29%	8.52
Kuwait Main Market Index	4870.60 ↓	-5.20	-0.11%	-2.46%	1.32%	-28.05%	14.78
Saudi Arabia TASI	8317.27 ↑	18.38	0.22%	15.10%	4.45%	12.01%	18.74
Oman MSM30 Index	4576.73 ↑	6.55	0.14%	-10.3%	-0.31%	-10.58%	11.39
Qatar DSM Index	8928.74 ↑	33.53	0.38%	4.76%	-2.15%	-1.13%	13.30

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in real estate, finance and banking sector stocks.
- Property sector stocks, Eshraq Properties Co., Deyaar Development, DXB Entertainments, Emaar Properties and RAK Properties dropped 9.7%, 4.3%, 3.0%, 1.8% and 1.6%, respectively.
- Finance sector stocks, Amlak Finance, Gulf General Investment Co. and SHUAA Capital declined 5.5%, 5.4% and 3.8%, respectively.
- Lenders, Ajman Bank, Union National Bank, Abu Dhabi Commercial Bank and First Abu Dhabi Bank fell 3.7%, 1.4%, 1.0% and 0.8% respectively.
- Amanat Holdings announced that it has acquired North London Collegiate School Dubai's real estate assets from PNC Investments for AED360.0 million.
- Dana Gas announced that it holds an investment in Abraaj Infrastructure Fund amounting to AED22.0 million, a fund managed by Abraaj Investment Management.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% lower at 4,544.7, while the Dubai Financial Market index ended 0.7% lower at 2,814.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Jun - 25-Jun	Central Bank Foreign Assets	May	-	AED 326.61 bn	AED 326.39 bn	-	Low
18-Jun - 28-Jun	CPI YoY	May	-	-	3.53%	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

Abu Dhabi

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

Dubai Investments



- Following a daily lower Bollinger band crossover on Tuesday, the stock posted marginal gains in the last session and closed at AED1.90, after hitting a high at AED1.94.
- Presently, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic indicators moving downwards, indicates a bearish technical outlook. Also, the daily MACD and stochastic oscillators are trading with a negative showing, further confirming the above view.
- Key support is seen at the daily lower Bollinger band (currently trading at AED1.89), followed by the AED1.86 and AED1.83 levels. A breach below the latter might lead to bearishness in the stock.
- Meanwhile, important resistance is placed at the AED1.94 level, followed by the AED1.96 and the 50day SMA (currently trading at AED1.99). A break above the latter might trigger further positivity in the stock.

Gulf General Investment Co.



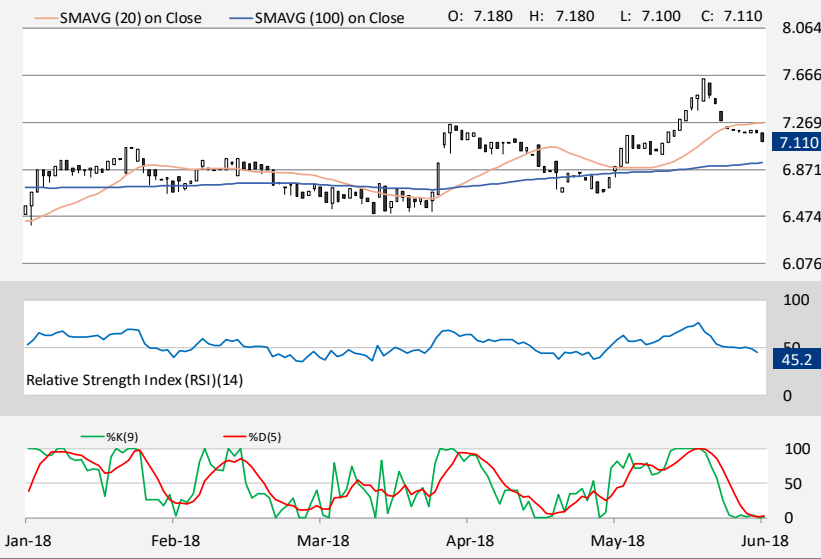
- The stock traded in the red in the previous session to end at AED0.265, following a low at AED0.260.
- A possible centreline crossover by the daily MACD to enter its negative region, along with the RSI and stochastic indicators placed below their 50lines, hints at possible bearish momentum in the coming session. Besides, the weekly MACD and RSI are trading with a downside bias, further validating the above view.
- Immediate support is located at the AED0.260 level, followed by the AED0.255 and AED0.250 levels. A move back below the latter might lead to further weakness in the stock.
- On the bright side, key technical resistance is aligned at the AED0.270 level, followed by the 50day SMA (currently placed at AED0.274) and the AED0.278 levels. A surge above the latter might trigger upside momentum in the stock.

Union Properties



- Following two consecutive bearish sessions, the stock traded with a positive bias in the prior session and settled at AED0.720.
- As of now, the daily RSI and stochastic indicators are attempting to move out of their oversold territories, indicating at likely positive momentum in the near term. Crucial intraday resistance is observed at the AED0.738 level, followed by the AED0.753 and AED0.770 levels. A break and stability above the latter might lead to bullish momentum in the stock.
- However, the weekly MACD is placed in its negative zone, accompanied by the RSI and stochastic indicators trading with a bearish showing, suggests that the upside might remain limited. Key technical support is placed at the AED0.699 level, followed by the AED0.681 and AED0.661 levels. A breach below the latter might trigger negativity in the stock.

Abu Dhabi Commercial Bank



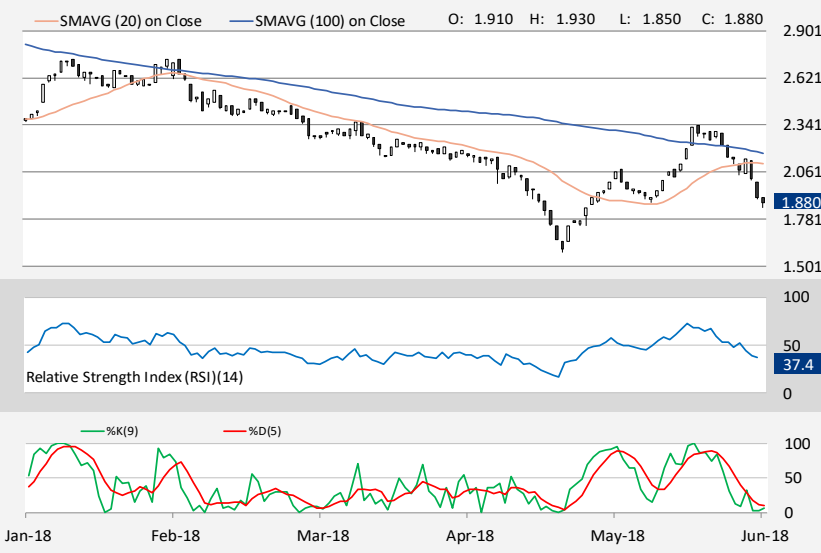
- The stock traded with a bearish tone in the last session to end at AED7.11, following a low at AED7.10.
- At present, the daily MACD and RSI are heading towards the south, along with the stochastic indicator trading below its midline, reflects a weak technical scenario. Moreover, the weekly MACD and stochastic are showing loss of upward potential, further confirming the above stance.
- Important support aligns at the 100day SMA (currently trading at AED7.06), followed by the AED7.00 and the daily lower Bollinger band (currently placed at AED6.93). A move back below the latter might lead to further bearish pressure on the stock.
- Meanwhile, key resistance is positioned at the AED7.18 level, followed by the 20day SMA (currently placed at AED7.27) and the AED7.37 level. A surge above the latter might trigger bullishness in the stock.

SHUAA Capital



- The stock traded lower in the previous session and ended below the daily lower Bollinger band (currently trading at AED1.03) at AED1.01.
- As clearly seen on the daily chart, the momentum oscillators are placed at a lower level below their centrelines, hinting the presence of bearish momentum in the stock. In addition, the weekly momentum oscillators are pointing towards the south, further elaborating the above view.
- Crucial support is located at the AED1.01 level, followed by the AED0.99 and AED0.97 levels. A breach below the latter might trigger further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Immediate resistance is aligned at the AED1.02 level, followed by the AED1.04 and AED1.05 levels. A sustained break above the latter might lead to positive momentum in the stock.

Arabtec Holding

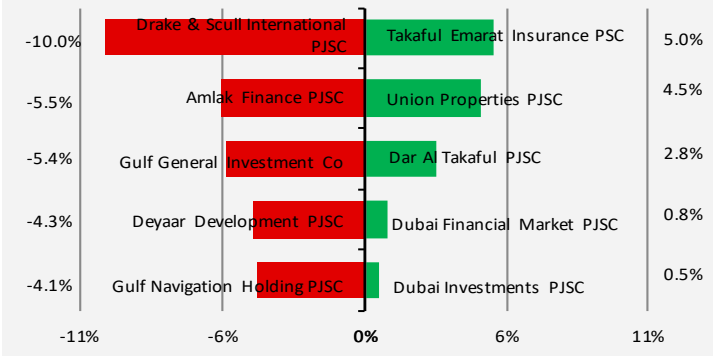


- The stock traded lower for the third straight session yesterday to close at AED1.88, after nudging a low at AED1.85.
- A negative centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical scenario. Moreover, the weekly RSI and stochastic indicators are heading towards the south, further substantiating the above outlook.
- Key intraday support is placed at the daily lower Bollinger band (currently trading at AED1.84), followed by the AED1.80 and AED1.74 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the other hand, important resistance is observed at the AED1.93 level, followed by the AED1.97 and the 50day SMA (currently placed at AED2.01). A surge above the latter might trigger strength in the stock.



Dubai

Top Gainers & Losers



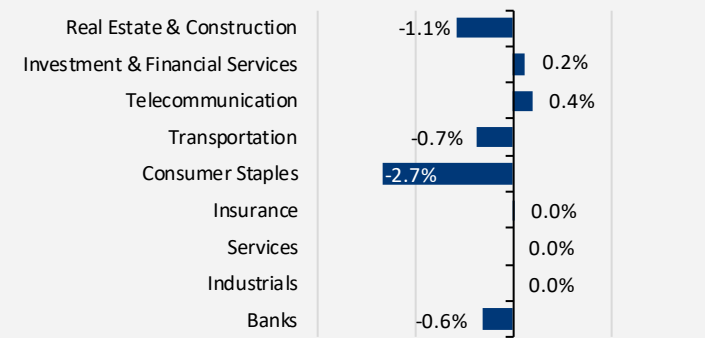
Top Volume

Company	Volume
Drake & Scull International PJSC	7,97,31,879
Union Properties PJSC	2,47,73,111
Emaar Properties PJSC	93,77,580
Arabtec Holding PJSC	92,89,140
Dubai Islamic Bank PJSC	74,26,861

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	1381%
Gulf Navigation Holding PJSC	1200%
DAMAC Properties Dubai Co PJSC	328%
SHUAA Capital PSC	295%
Gulf General Investment Co	245%

Sector Performance



Market Overview

	27-June-18	26-June-18	Change	% Change
Index (Last)	2814.9	2836.0	-21.1	-0.7%
Volume (000's)	205765.0	290575.0	-84810.0	-29.2%
Deals	3266.0	3381.0	-115.0	-3.4%
Value (mill)	253.5	309.7	-56.2	-18.1%
Company Traded	35.0	36.0	-1.0	-2.8%
Gainers	11.0	6.0	5.0	83.3%
Laggards	22.0	25.0	-3.0	-12.0%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

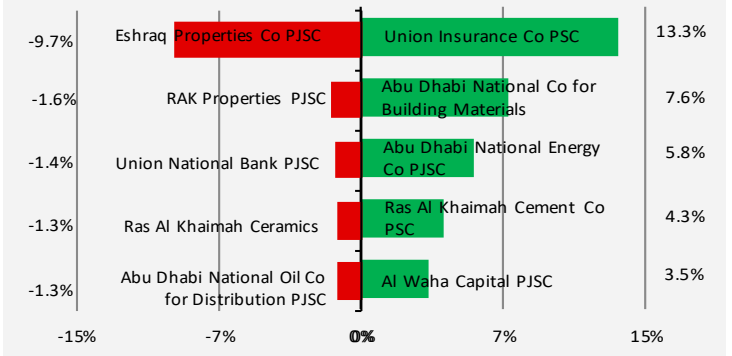
3684.2

52 Week Low

2806.5

Abu Dhabi

Top Gainers & Losers



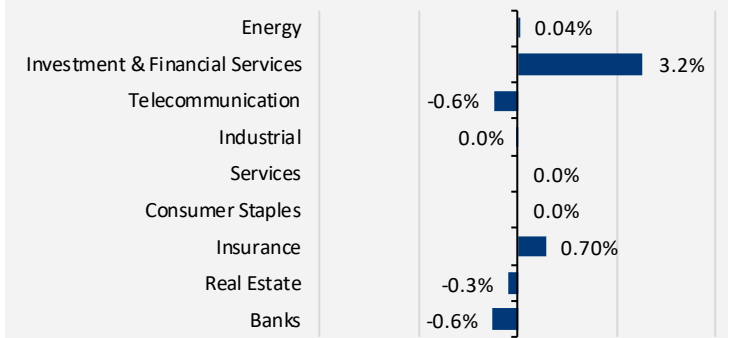
Top Volume

Company	Volume
Ras Al Khaimah Cement Co PSC	5,17,17,900
Dana Gas PJSC	1,41,92,985
Eshraq Properties Co PJSC	1,25,71,868
Aldar Properties PJSC	74,35,419
RAK Properties PJSC	52,49,175

Volume Gainers

Company	Change (%)
Union Insurance Co PSC	12102%
Ras Al Khaimah Cement Co PSC	11081%
Agthia Group PJSC	637%
Abu Dhabi National Co for Building Materials	601%
RAK Properties PJSC	152%

Sector Performance



Market Overview

	27-June-18	26-June-18	Change	% Change
Index (Last)	4544.7	4565.8	-21.1	-0.5%
Volume (000's)	132140.0	78200.0	53940.0	69.0%
Deals	827.0	1135.0	-308.0	-27.1%
Value (mill)	194.4	152.0	42.4	27.9%
Company Traded	24.0	29.0	-5.0	-17.2%
Gainers	12.0	9.0	3.0	33.3%
Laggards	10.0	16.0	-6.0	-37.5%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

4745.2

52 Week Low

4244.5

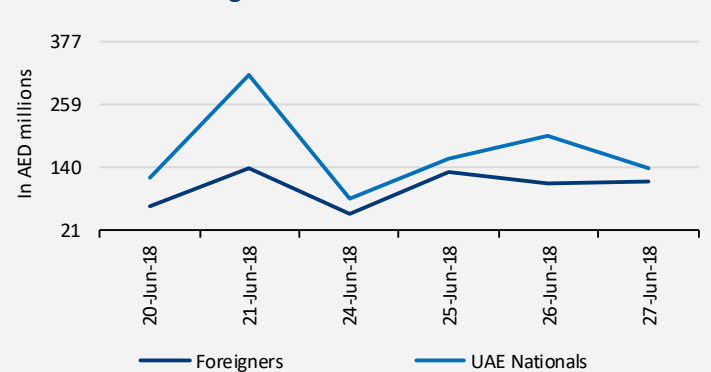
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.42%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.40%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.89%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.73%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.36%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.26%
MANZEL Real Estate	Yes	49.00%	19.92%
Methaq Takaful Insurance	Yes	25.00%	23.14%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

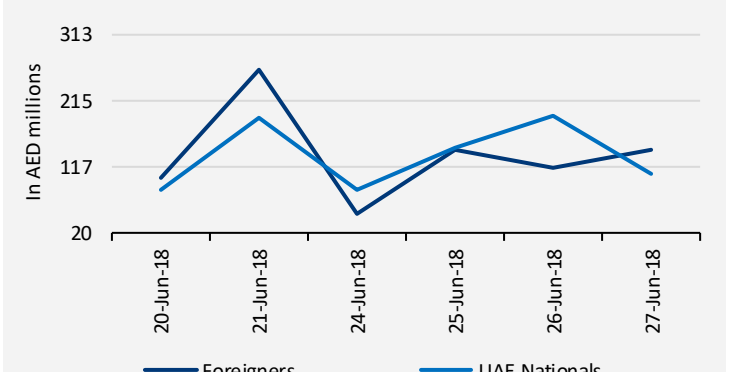
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.69%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.11%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.46%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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