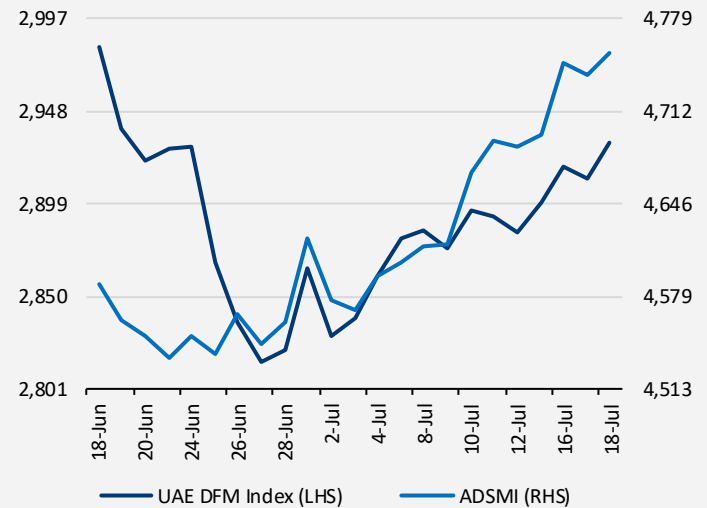


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4755.01	↑	16.42	0.35%	8.11%	4.24%	3.50%	12.75
UAE DFM Index	2931.90	↑	18.76	0.64%	-13.0%	-0.25%	-18.15%	9.30
Bahrain BSE index	1350.90	↓	-7.23	-0.53%	1.44%	3.33%	2.42%	8.82
Kuwait Main Market Index	4950.43	↓	-6.67	-0.13%	-0.86%	1.78%	-27.13%	15.42
Saudi Arabia TASI	8452.30	↓	-10.29	-0.12%	16.97%	2.20%	16.91%	19.17
Oman MSM30 Index	4457.12	↑	14.63	0.33%	-12.6%	-2.88%	-11.62%	10.96
Qatar DSM Index	9447.76	↓	-1.88	-0.02%	10.85%	3.85%	-0.57%	13.90

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed in the green yesterday, boosted by gains in finance, banking and real estate sector stocks.
- Financial sector stocks, Al Waha Capital, Emirates NBD, Gulf General Investment Co. and Dubai Investments rose 2.3%, 2.0%, 0.7% and 0.5%, respectively. Lenders, Ajman Bank PJSC and First Abu Dhabi Bank jumped 1.6% and 0.9%, respectively. Property sector stocks, DAMAC Properties Dubai Co., Emaar Properties, Emaar Malls and Deyaar Development increased 1.4%, 1.0%, 1.0% and 0.7%, respectively.
- Emirates NBD announced that its H1 2018 net profit surged 29.0% to AED5.0 billion, while its net profit in Q2 2018 climbed to AED2.6 billion from AED2.0 billion in Q2 2017.
- Mashreq announced that its H1 2018 net profit climbed 5.2% to AED1.2 billion from AED1.1 billion in H1 2017, whereas total operating income advanced 3.7% to AED3.1 billion in H1 2018.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% higher at 4,755.0, while the Dubai Financial Market index ended 0.6% higher at 2,931.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18-Jul - 28-Jul	M1 Money Supply MoM	June	-	-0.90%	-3.30%	-	High
17-Jul - 24-Jul	Central Bank Foreign Assets	June	-	-	AED326.61 bn	-	Low
18-Jul - 22-Jul	CPI YoY	June	-	-	3.48%	-	Low

## Company Events This Week

Date	Company	Event
07/15/2018	-	-
07/16/2018	-	-
07/17/2018	-	-
07/18/2018	Dubai Islamic Bank PJSC, Emirates NBD PJSC, Deyaar Development PJSC	Q2
07/19/2018	-	-

## Abu Dhabi

Date	Company	Event
07/15/2018	-	-
07/16/2018	Abu Dhabi Islamic Bank PJSC	Q2
07/17/2018	National Bank of Fujairah PJSC	Q2
07/18/2018	-	-
07/19/2018	Abu Dhabi Commercial Bank PJSC, United Arab Bank PJSC, Invest bank PSC	Q2

## Emaar Properties



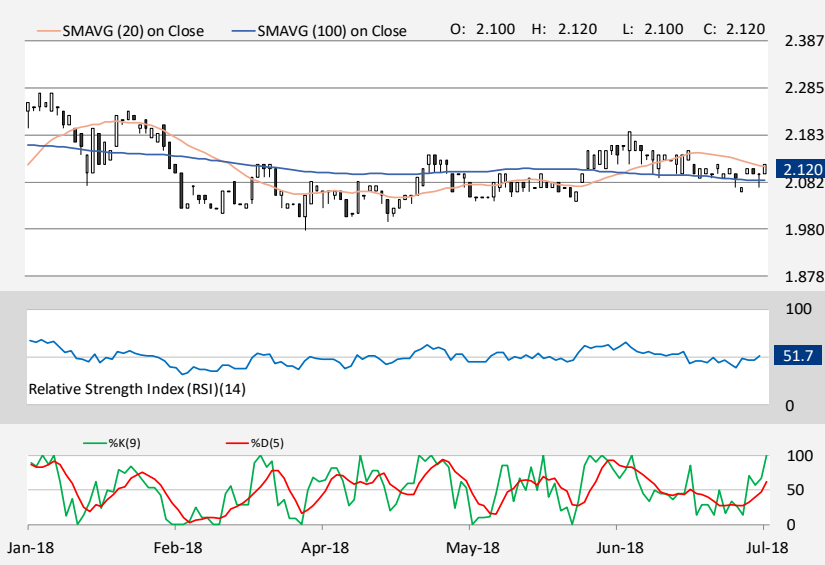
- The stock traded higher in the previous session to end at AED5.20, following a high at AED5.23.
- At present, the daily MACD and RSI are heading towards the north, accompanied by the stochastic indicator placed near its overbought region, indicates at likely positive momentum in the coming session. Also, the weekly MACD and RSI oscillators are trading with a positive tone, further confirming the above stance.
- Crucial resistance is placed at the daily upper Bollinger band (currently placed at AED5.24), followed by the AED5.30 and AED5.35 levels. A surge above the latter might lead to further upside momentum in the stock.
- Conversely, key technical support is seen at the AED5.15 level, followed by the 20day SMA (currently placed at AED5.07) and the AED5.00 level. A move back below the latter might trigger negativity in the stock.

## Islamic Arab Insurance Co.



- After forming a dark cloud cover candlestick pattern on Monday, the stock declined for the third consecutive session yesterday to close at AED0.404, following a low at AED0.403.
- As of now, the weekly MACD is tranquil below its centreline, coupled with the stochastic indicator moving downwards, reflects a bearish technical outlook. Moreover, the daily RSI and stochastic are trading with a negative showing, further supporting the above view.
- Important support is located at the AED0.395 level, followed by the AED0.387 and the daily lower Bollinger band (currently trading at AED0.382). A breach below the latter might lead to increased bearish pressure on the stock.
- On the contrary, key resistance is aligned at the AED0.410 level, followed by the AED0.416 and AED0.421 levels. A sustained break above the latter might trigger bullishness in the stock.

## Emaar Malls



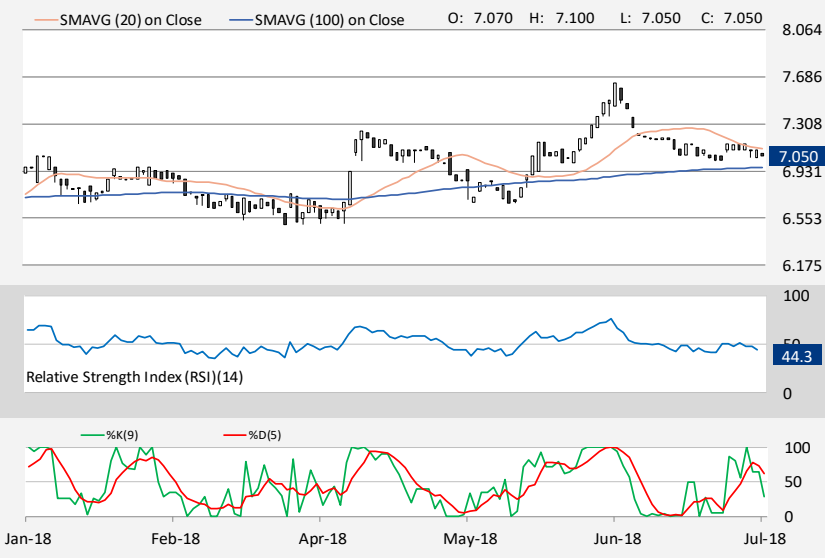
- The stock traded in the green in the last session to finish at AED2.12.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading towards the north, hints at possible bullish momentum in the near term. In addition, the weekly MACD and RSI indicators are trading with an upside tone, further substantiating the above outlook.
- Immediate resistance is observed at the 100day SMA (currently placed at AED2.13), followed by the AED2.15 and the daily upper Bollinger band (currently trading at AED2.16). A surge above the latter might lead to further strength in the stock.
- On the flipside, crucial support is situated at the AED2.10 level, followed by the AED2.09 and AED2.08 levels. A move back below the latter might trigger downside momentum in the stock.

## Dubai Islamic Bank



- Yesterday, the stock registered marginal losses for the second successive session and closed at AED4.96, after making a low at AED4.93.
- A possible centreline crossover by the daily MACD to enter its negative region, along with the RSI and stochastic indicators trading with a downside bias, indicates a bearish technical picture. Moreover, the weekly RSI and stochastic indicators are trading with a negative tone, further elaborating the above stance.
- Important support is placed at the AED4.94 level, followed by the 100day SMA (currently placed at AED4.92) and the AED4.90 level. A breach below the latter might lead to further selling pressure on the stock.
- Meanwhile, key intraday resistance is observed at the AED4.99 level, followed by the AED5.00 and AED5.03 levels. A break and stability above the latter might trigger positivity in the stock.

## Abu Dhabi Commercial Bank



- The stock traded in the red in the prior session to settle at AED7.05.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators heading downwards, reflects a weak technical scenario. In addition, the weekly MACD and stochastic oscillators are trading with a bearish showing, further validating the above view.
- Immediate support is situated at the 100day SMA (currently placed at AED7.03), followed by the daily lower Bollinger band (currently trading at AED7.00) and the AED6.98 level. A move back below the latter might lead to further weakness in the stock.
- On the bright side, key resistance is positioned at the AED7.07 level, followed by the 50day SMA (currently trading at AED7.10) and the AED7.13 level. A break above the latter might trigger bullish momentum in the stock.

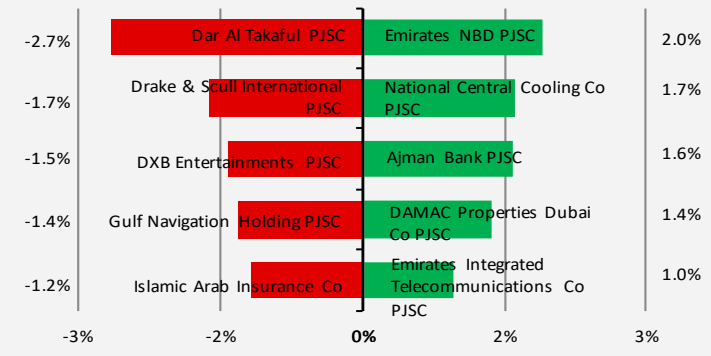
## Union Properties



- The stock traded with a bearish tone in the last session and finished at AED0.730, following a low at AED0.729.
- At present, the daily MACD is pointing towards the north, coupled with the stochastic indicator placed above its 50line, indicates the presence of bullish momentum in the stock. Adding to it, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further confirming the above outlook.
- Crucial resistance is aligned at the AED0.737 level, followed by the AED0.745 and AED0.753 levels. A break and stability above the latter might lead to positive momentum in the stock.
- On the other hand, key technical support is located at the AED0.722 level, followed by the AED0.710 and AED0.699 levels. A breach below the latter might trigger further negativity in the stock.

## Dubai

### Top Gainers & Losers



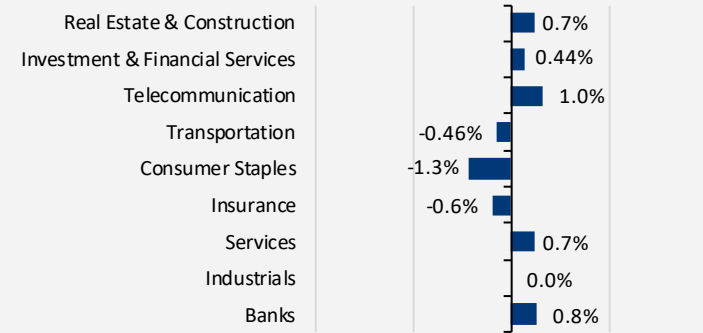
### Top Volume

Company	Volume
Drake & Scull International PJSC	2,36,02,763
Dar Al Takaful PJSC	83,29,768
Dubai Islamic Bank PJSC	43,88,502
Dubai Investments PJSC	43,19,966
Dubai Financial Market PJSC	40,95,277

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	692%
Gulf General Investment Co	258%
Dubai Investments PJSC	178%
Dubai Financial Market PJSC	146%
Dubai Islamic Bank PJSC	21%

### Sector Performance



### Market Overview

	18-July-18	17-July-18	Change	% Change
Index (Last)	2931.9	2913.1	18.8	0.6%
Volume (000's)	77360.0	172355.0	-94995.0	-55.1%
Deals	1557.0	2949.0	-1392.0	-47.2%
Value (mill)	121.7	194.1	-72.4	-37.3%
Company Traded	30.0	35.0	-5.0	-14.3%
Gainers	11.0	9.0	2.0	22.2%
Laggards	15.0	18.0	-3.0	-16.7%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

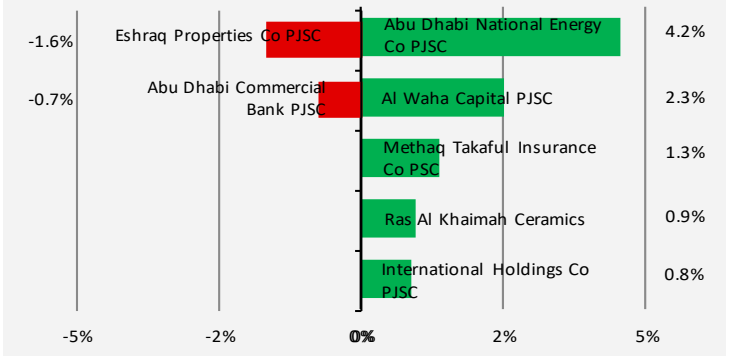
3684.2

52 Week Low

2805.4

## Abu Dhabi

### Top Gainers & Losers



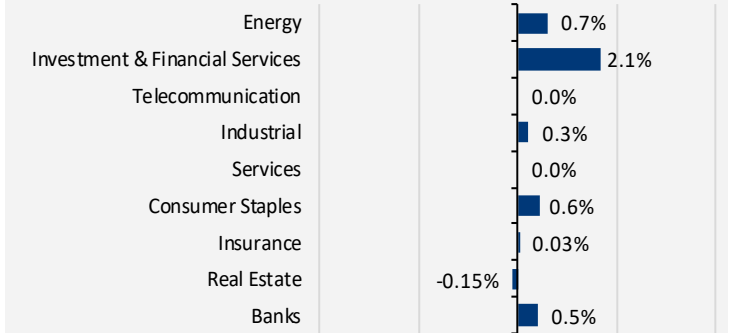
### Top Volume

Company	Volume
Aldar Properties PJSC	35,14,015
RAK Properties PJSC	33,86,057
Al Waha Capital PJSC	12,84,696
Dana Gas PJSC	11,22,814
Abu Dhabi Commercial Bank PJSC	10,50,087

### Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	18798%
Arkan Building Materials Co	14333%
Agthia Group PJSC	727%
Abu Dhabi National Energy Co PJSC	541%
RAK Properties PJSC	138%

### Sector Performance



### Market Overview

	18-July-18	17-July-18	Change	% Change
Index (Last)	4755.0	4738.6	16.4	0.3%
Volume (000's)	49990.0	30898.0	19092.0	61.8%
Deals	621.0	668.0	-47.0	-7.0%
Value (mill)	132.2	114.8	17.4	15.2%
Company Traded	23.0	27.0	-4.0	-14.8%
Gainers	8.0	8.0	0.0	0.0%
Laggards	3.0	9.0	-6.0	-66.7%
No Change	12.0	10.0	2.0	20.0%

52 Week High

4747.1

52 Week Low

4244.5

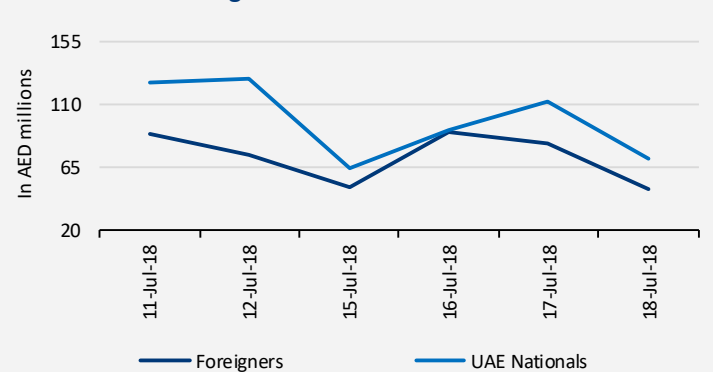
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.33%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.18%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.09%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.35%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.92%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.81%
Etisalat	Yes	20.00%	4.25%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.30%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.69%
Methaq Takaful Insurance	Yes	25.00%	23.29%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

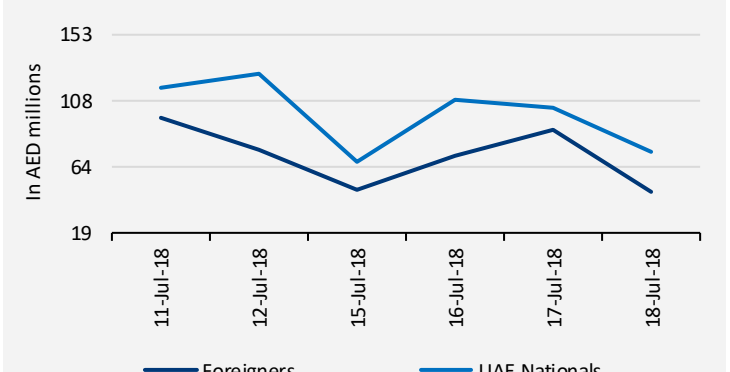
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.53%
RAK Properties	Yes	49.00%	29.38%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.99%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.93%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.27%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.96%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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