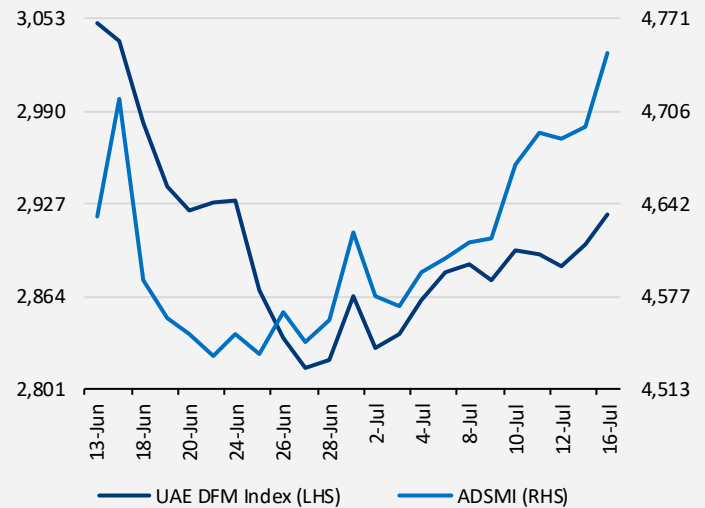


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4747.09 ↑	50.89	1.08%	7.93%	0.69%	3.75%	12.73
UAE DFM Index	2919.46 ↑	19.30	0.67%	-13.4%	-3.91%	-18.96%	9.41
Bahrain BSE index	1351.87 ↑	8.03	0.60%	1.51%	4.32%	2.78%	8.82
Kuwait Main Market Index	4966.46 ↑	1.34	0.03%	-0.54%	1.77%	-26.97%	15.51
Saudi Arabia TASI	8490.75 ↑	85.66	1.02%	17.50%	2.99%	16.49%	19.31
Oman MSM30 Index	4448.77 ↓	-7.99	-0.18%	-12.8%	-3.25%	-12.31%	10.94
Qatar DSM Index	9439.97 ↑	99.28	1.06%	10.75%	3.96%	0.04%	13.89

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, driven by gains in real estate and material sector stocks.
- Property sector stocks, Emaar Properties, DAMAC Properties Dubai Co. and Deyaar Development climbed 2.8%, 1.9% and 0.9%, respectively.
- Material sector stocks, Abu Dhabi Ship Building Co., Ras Al Khaimah Cement Co. and Abu Dhabi National Co for Building Materials rose 4.9%, 2.7% and 2.0%, respectively.
- Aldar Properties announced that the main construction work at its waterfront project at Yas Island in Abu Dhabi is in advanced stages, while the delivery of first lot of 300 homes at the island's first villa community is under process.
- Drake and Scull International announced that Tabarak Investment continues to remain as a strategic investor in the company, with the current holding seen at 13.26%.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.1% higher at 4,747.1, while the Dubai Financial Market index ended 0.7% higher at 2,919.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Jul - 24-Jul	Central Bank Foreign Assets	June	-	-	AED326.61 bn	-	Low
18-Jul - 28-Jul	M1 Money Supply MoM	June	-	-	-3.30%	-	High
18-Jul - 22-Jul	CPI YoY	June	-	-	3.48%	-	Low

Company Events This Week

Dubai

Date	Company	Event
07/15/2018	-	-
07/16/2018	-	-
07/17/2018	Emirates NBD PJSC	Q2
07/18/2018	Mashreqbank PSC, Dubai Islamic Bank PJSC, Emirates Integrated Telecommunication	Q2
07/19/2018	Deyaar Development PJSC	Q2

Abu Dhabi

Date	Company	Event
07/15/2018	-	-
07/16/2018	Abu Dhabi Islamic Bank PJSC	Q2
07/17/2018	Commercial Bank International, National Bank of Fujairah PJSC	Q2
07/18/2018	Sharjah Group	Q2
07/19/2018	Abu Dhabi Commercial Bank PJSC, United Arab Bank	Q2

TABREED



- The stock traded with a bullish tone in the prior session and closed at AED1.80, after hitting a high at AED1.86.
- Currently, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator tranquil in its overbought zone, reflects a bullish technical outlook. Moreover, the daily MACD and RSI oscillators are trading with a positive showing, further validating the above stance.
- Important resistance is placed at the daily upper Bollinger band (currently placed at AED1.83), followed by the AED1.86 and AED1.88 levels. A surge above the latter might lead to further acceleration to the upside.
- On the contrary, key support is seen at the AED1.78 level, followed by the AED1.76 and the 50day SMA (currently placed at AED1.74). A breach below the latter might trigger negativity in the stock.

SHUAA Capital



- The stock traded in the green in last session to end at AED1.07.
- Although the daily MACD is moving upwards, the RSI and stochastic indicators are showing loss of upward potential, indicating at likely negative momentum in the coming session. On the weekly chart as well, the RSI and stochastic are trading with a downside bias, further substantiating the above view.
- Immediate support is located at the AED1.05 level, followed by the AED1.03 and the daily lower Bollinger band (currently trading at AED1.00). A move back below the latter might lead to bearish momentum in the stock.
- On the other hand, key resistance is placed at the 50day SMA (currently placed at AED1.08), followed by the AED1.10 and the AED1.13 levels. A break above the latter might trigger further strength in the stock.

First Abu Dhabi Bank



- The stock has been trading in a bullish trending channel since past few weeks and posted considerable gains yesterday to end above the daily upper Bollinger band (currently trading at AED12.72) at AED12.85.
- Presently, the daily momentum oscillators are trading at a higher level above their centrelines, reflecting at a strong technical picture. Likewise, the weekly MACD and RSI are heading north, further elaborating the above outlook.
- Crucial resistance is observed at the AED12.91 level, followed by the AED12.95 and AED13.00 levels. A surge above the latter might lead to further bullishness in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Key technical support is placed at the AED12.77 level, followed by the AED12.60 and AED12.55 levels. A breach below the latter might reverse the trend to bearish.

Deyaar Development



- The stock registered modest gains in the previous session to settle at AED0.434, following a high at AED0.435.
- As of now, the daily MACD and RSI are moving towards the north, along with the stochastic indicator placed above its overbought region, hints the presence of bullish momentum in the near term. Key intraday resistance is positioned at the 20day SMA (currently placed at AED0.437), followed by the AED0.440 and AED0.444 levels. A break and stability above the latter might trigger further strength in the stock.
- However, the weekly MACD and stochastic oscillators are tranquil below their midlines, suggesting the room for downside still exists. Important support is situated at the AED0.432 level, followed by the AED0.427 and AED0.424 levels. A move back below the latter might lead to negative momentum in the stock.

DXB Entertainments



- The stock traded in the red in the prior session and finished at AED0.345, after nudging a low at AED0.343.
- At present, the weekly MACD is pointing towards the north, coupled with the RSI indicator attempting to move out of its oversold zone, reflects a positive technical scenario. Moreover, the daily MACD and stochastic oscillators are trading with a bullish bias, further confirming the above stance.
- Immediate resistance is observed at the AED0.353 level, followed by the AED0.362 and the 50day SMA (currently placed at AED0.377). A break above the latter might lead to positive momentum in the stock.
- On the flipside, crucial support is located at the AED0.336 level, followed by the AED0.326 and the daily lower Bollinger band (currently trading at AED0.313). A breach below the latter might trigger further weakness in the stock.

Amlak Finance

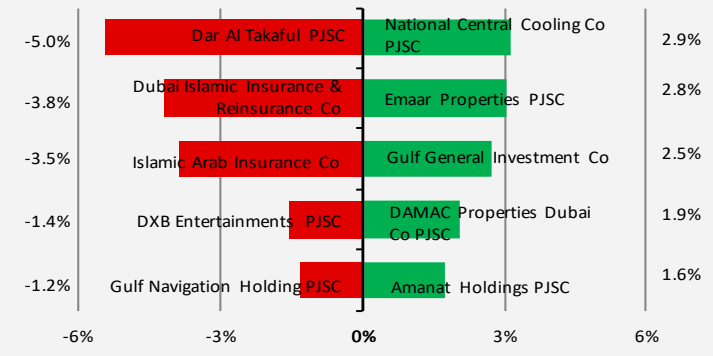


- The stock traded with a positive showing in the last session to close at AED0.750.
- As of now, the daily MACD and RSI are trading with a bullish bias, along with the stochastic indicator directing towards the north, hints at likely bullish momentum in the coming session. In addition, the weekly MACD and RSI indicators are trading with an upside tone, further validating the above outlook.
- Important resistance is observed at the AED0.758 level, followed by the AED0.767 and the 50day SMA (currently placed at AED0.777). A sustained break above the latter might lead to further positivity in the stock.
- On the other hand, key support is situated at the AED0.737 level, followed by the AED0.728 and AED0.720 levels. A move back below the latter might trigger bearish momentum in the stock.



Dubai

Top Gainers & Losers



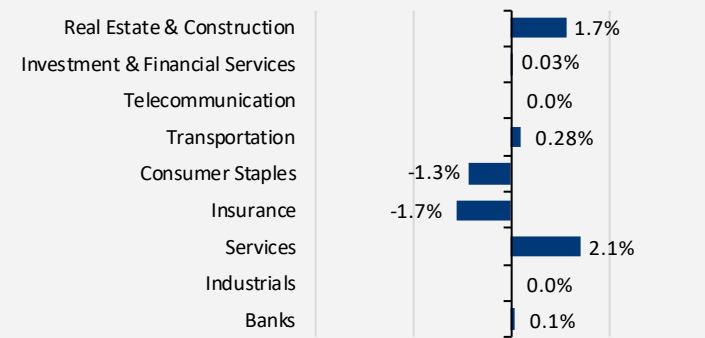
Top Volume

Company	Volume
Gulf Navigation Holding PJSC	1,61,76,925
Drake & Scull International PJSC	1,53,01,138
Islamic Arab Insurance Co	1,22,84,645
Union Properties PJSC	1,16,87,425
Dar Al Takaful PJSC	1,11,12,359

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	26579%
Dubai Investments PJSC	3248%
DAMAC Properties Dubai Co PJSC	1460%
Gulf Navigation Holding PJSC	1139%
Aramex PJSC	1113%

Sector Performance



Market Overview

	16-July-18	15-July-18	Change	% Change
Index (Last)	2919.5	2900.2	19.3	0.7%
Volume (000's)	135018.0	122678.0	12340.0	10.1%
Deals	2502.0	2125.0	377.0	17.7%
Value (mill)	181.5	116.0	65.5	56.5%
Company Traded	36.0	32.0	4.0	12.5%
Gainers	16.0	23.0	-7.0	-30.4%
Laggards	15.0	7.0	8.0	114.3%
No Change	5.0	2.0	3.0	150.0%

52 Week High

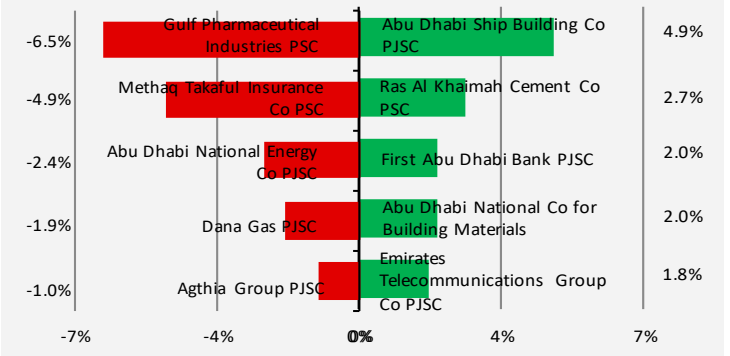
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



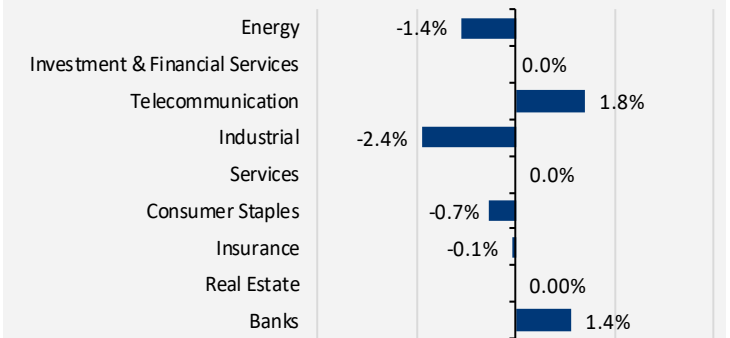
Top Volume

Company	Volume
Aldar Properties PJSC	29,69,371
Abu Dhabi Commercial Bank PJSC	25,06,100
RAK Properties PJSC	21,93,054
Dana Gas PJSC	16,02,887
Emirates Telecommunications Group Co PJSC	15,23,234

Volume Gainers

Company	Change (%)
Union National Bank PJSC	3266%
Ras Al Khaimah Ceramics	2349%
Abu Dhabi Commercial Bank PJSC	663%
Emirates Telecommunications Group Co PJSC	313%
Arkan Building Materials Co	176%

Sector Performance



Market Overview

	16-July-18	15-July-18	Change	% Change
Index (Last)	4747.1	4696.2	50.9	1.1%
Volume (000's)	22758.0	49145.0	-26387.0	-53.7%
Deals	764.0	646.0	118.0	18.3%
Value (mill)	98.6	87.1	11.5	13.2%
Company Traded	24.0	32.0	-8.0	-25.0%
Gainers	8.0	16.0	-8.0	-50.0%
Laggards	9.0	10.0	-1.0	-10.0%
No Change	7.0	6.0	1.0	16.7%

52 Week High

4747.1

52 Week Low

4244.5

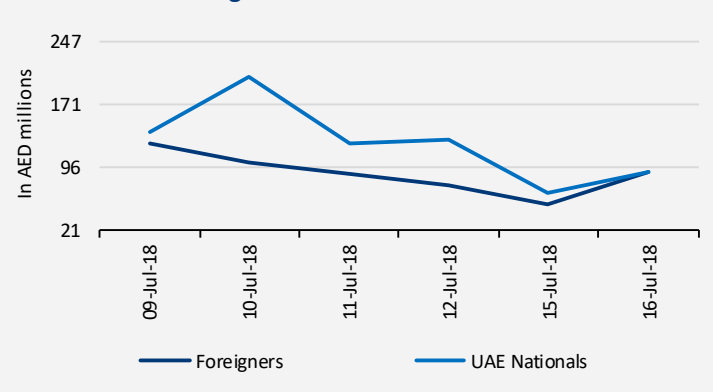
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.31%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.10%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.35%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.96%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.78%
Etisalat	Yes	20.00%	4.24%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.30%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.71%
Methaq Takaful Insurance	Yes	25.00%	23.42%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

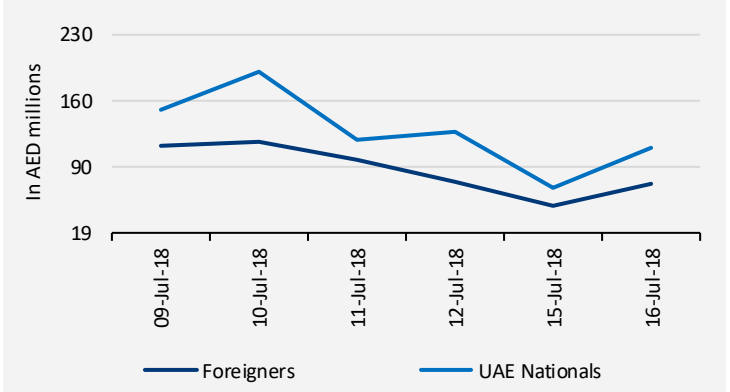
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.53%
RAK Properties	Yes	49.00%	29.40%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.99%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.94%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.28%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.96%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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