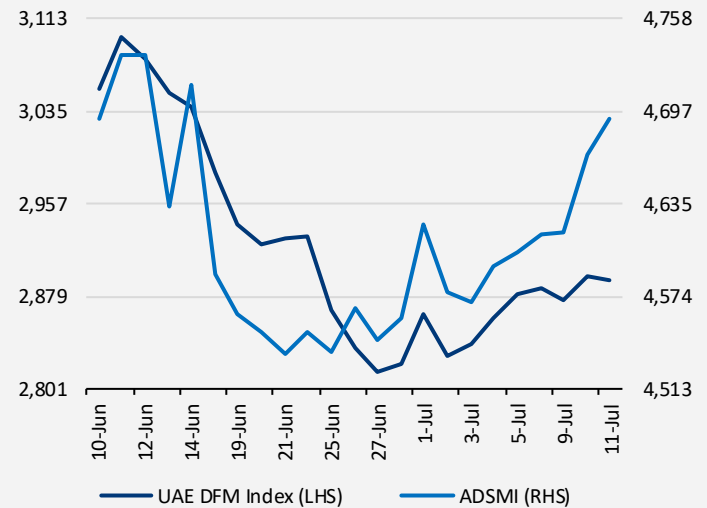


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4691.80 ↑	23.25	0.50%	6.67%	-0.90%	6.40%	12.57
UAE DFM Index	2892.43 ↓	-3.21	-0.11%	-14.2%	-6.06%	-17.23%	9.32
Bahrain BSE index	1344.89 ↑	10.10	0.76%	0.99%	4.42%	2.11%	8.78
Kuwait Main Market Index	4980.61 ↑	25.26	0.51%	-0.26%	2.38%	-26.70%	15.44
Saudi Arabia TASI	8388.66 ↓	-29.25	-0.35%	16.08%	1.43%	14.81%	19.07
Oman MSM30 Index	4455.54 ↓	-42.80	-0.95%	-12.6%	-3.10%	-13.82%	11.13
Qatar DSM Index	9355.02 ↓	-40.79	-0.43%	9.76%	2.12%	0.80%	13.88

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and insurance sector stocks, were offset by losses in real estate and banking sector stocks.
- Finance sector stocks, Dubai Investments, Amlak Finance and Amanat Holdings climbed 4.1%, 2.3% and 0.8%, respectively.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. rose 1.8% and 1.0%, respectively.
- On the losing side, property sector stocks, Emaar Properties, RAK Properties, Emaar Malls and DAMAC Properties Dubai Co. fell 2.2%, 1.5%, 1.0% and 0.9%, respectively.
- Lender, National Bank of Fujairah plummeted 8.2%, while its peers National Bank of Ras Al-Khaimah, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and Abu Dhabi Commercial Bank shed 1.9%, 0.8%, 0.5% and 0.1%, respectively.
- Shuaa Capital announced that its direct exposure, along with its clients, towards the private equity firm Abraaj Group amounts to AED32.43 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,691.8, while the Dubai Financial Market index ended 0.1% lower at 2,892.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Jul - 24-Jul	Central Bank Foreign Assets	June	-	-	AED326.61 bn	-	Low
18-Jul - 28-Jul	M1 Money Supply MoM	June	-	-	-3.30%	-	High

Company Events This Week

Dubai

Date	Company	Event
07/08/2018	Ajman Bank PJSC	Q2
07/09/2018	-	-
07/10/2018	-	-
07/11/2018	Commercial Bank of Dubai PSC	Q2
07/12/2018	-	-

Abu Dhabi

Date	Company	Event
07/08/2018	-	-
07/09/2018	-	-
07/10/2018	-	-
07/11/2018	-	-
07/12/2018	Invest bank PSC, United Arab Bank PJSC	Q2

Amlak Finance



- The stock traded in the green in the prior session to settle at AED0.750, after hitting a high at AED0.770.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading towards the north, hints at likely bullish momentum in the coming session. Moreover, the weekly MACD and RSI indicators are trading with a positive showing, further validating the above stance.
- Crucial resistance is aligned at the AED0.760 level, followed by the AED0.770 and the 50day SMA (currently placed at AED0.779). A surge above the latter might lead to further positivity in the stock.
- On the flipside, key technical support is placed at the AED0.740 level, followed by the AED0.726 and AED0.711 levels. A move back below the latter might trigger negative momentum in the stock.

DXB Entertainments



- The stock traded with a weak bias in the last session and closed at AED0.350, after nudging a low at AED0.343.
- At present, the weekly MACD and RSI are slightly moving upwards, along with the stochastic indicator placed above its 50line, indicates a positive technical outlook. Adding to it, the daily MACD and stochastic oscillators are trading with a bullish bias, further supporting the above view.
- Key technical resistance is placed at the 20day SMA (currently trading at AED0.354), followed by the AED0.362 and AED0.369 levels. A break and stability above the latter might trigger positive momentum in the stock.
- On the other hand, immediate support is located at the AED0.343 level, followed by the AED0.336 and AED0.326 levels. A move back below the latter might lead to further bearishness in the stock.

Dubai Islamic Bank



- The stock posted marginal gains in the previous session to end at AED4.99, after touching a high at AED5.03.
- A possible centreline crossover by the daily MACD to enter is positive region, accompanied by the RSI and stochastic indicators trading above their 50lines, hints at the positive momentum in the stock. Additionally, the weekly MACD and RSI indicators are moving upwards, further confirming the above outlook.
- Immediate resistance is positioned at the AED5.03 level, followed by the AED5.07 and the daily upper Bollinger band (currently placed at AED5.10). A surge above the latter might lead to further acceleration to the upside.
- On the contrary, crucial support is situated at the 50day SMA (currently trading at AED4.96), followed by the AED4.92 and AED4.89 levels. A breach below the latter might trigger negativity in the stock.

ARAMEX



- The stock traded higher in the prior session to close above the daily upper Bollinger band (currently trading at AED4.28) at AED4.35, after notching a high at AED4.49.
- Presently, the daily momentum oscillators are placed at a higher level above their centrelines, reflecting at a strong technical picture. Likewise, the weekly momentum oscillators are trading with a bullish showing, further substantiating the above stance.
- Important resistance aligns at the 200day SMA (currently situated at AED4.38), a break above which might trigger further bullishness in the stock, paving way for the AED4.45 and AED4.50 levels.
- However, a daily upper Bollinger band crossover indicates at possible correction in the stock. Key support resides at the AED4.30 level, followed by the AED4.25 and AED4.20 levels. A move back below the latter might reverse the main trend to bearish.

GFH Financial Group



- Following five consecutive bullish sessions, the stock traded in the red in the last session to finish at AED1.47, after making a low at AED1.45.
- As of now, the daily MACD is trading in its positive region, coupled with the stochastic indicator sharply heading higher, indicates a positive technical scenario. Also, the weekly momentum oscillators are trading with a bullish bias, further elaborating the above view.
- Key resistance is observed at the AED1.50 level, followed by the AED1.52 and the daily upper Bollinger band (currently trading at AED1.55). A surge above the latter might lead to upside momentum in the stock.
- Meanwhile, immediate support is located at the AED1.45 level, followed by the 50day SMA (currently placed at AED1.42) and the AED1.39 level. A breach below the latter might trigger further weakness in the stock.

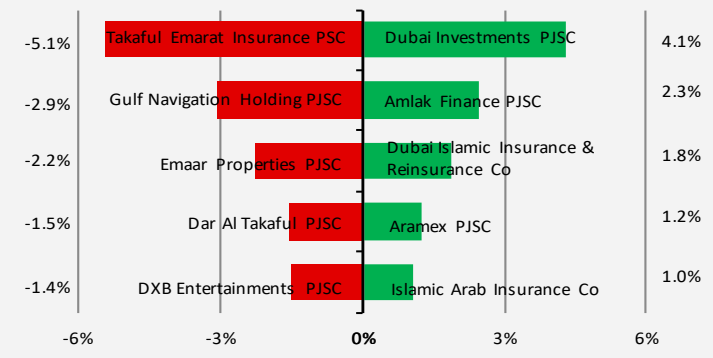
Deyaar Development



- The stock registered mild gains in the previous session and ended at AED0.431, following a high at AED0.432.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators moving towards the north, hints the presence of bullish momentum in the near term. Intraday resistance is positioned at the AED0.436 level, followed by the 20day SMA (currently placed at AED0.443) and the AED0.450 level. A sustained break above the latter might lead to further strength in the stock.
- However, the weekly MACD and stochastic oscillators are trading below their midlines, suggesting that the upside might remain limited. Key near-term support is situated at the AED0.427 level, followed by the AED0.420 and AED0.415 levels. A move back below the latter might trigger negative momentum in the stock.

Dubai

Top Gainers & Losers



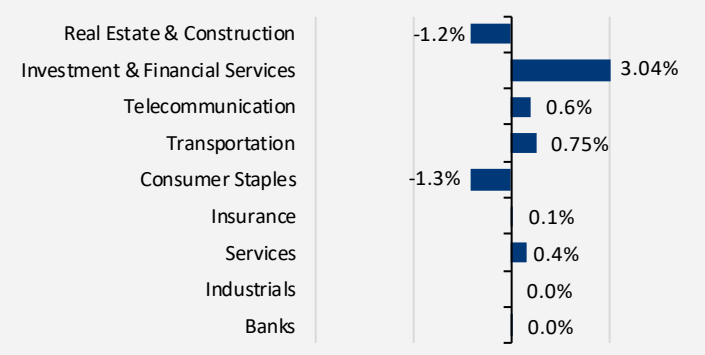
Top Volume

Company	Volume
Drake & Scull International PJSC	4,14,59,942
Gulf Navigation Holding PJSC	1,55,90,078
Air Arabia PJSC	1,53,53,435
Emaar Properties PJSC	71,67,513
Dubai Investments PJSC	51,17,317

Volume Gainers

Company	Change (%)
DAMAC Properties Dubai Co PJSC	426%
Emaar Malls Group PJSC	340%
Amlak Finance PJSC	339%
Aramex PJSC	128%
Takaful Emarat Insurance PSC	111%

Sector Performance



Market Overview

	11-July-18	10-July-18	Change	% Change
Index (Last)	2892.4	2895.6	-3.2	-0.1%
Volume (000's)	160490.0	316173.0	-155683.0	-49.2%
Deals	2424.0	3212.0	-788.0	-24.5%
Value (mill)	215.3	308.1	-92.8	-30.1%
Company Traded	37.0	32.0	5.0	15.6%
Gainers	20.0	18.0	2.0	11.1%
Laggards	14.0	9.0	5.0	55.6%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

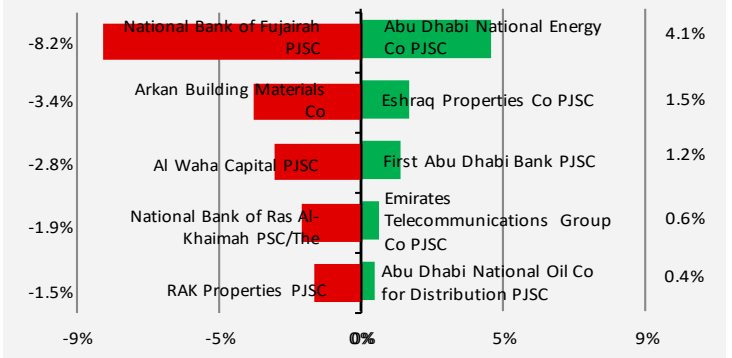
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



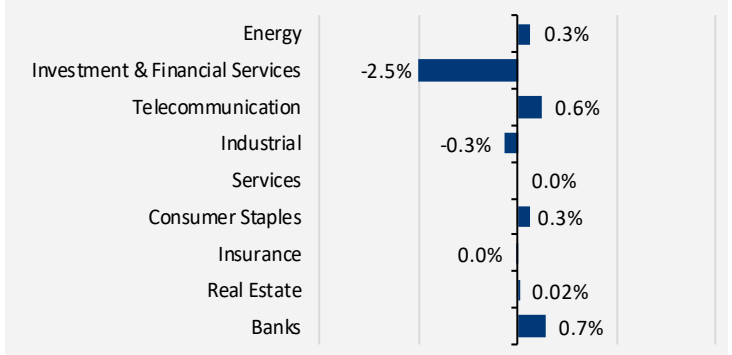
Top Volume

Company	Volume
Aldar Properties PJSC	25,37,748
Eshraq Properties Co PJSC	22,82,637
Dana Gas PJSC	19,79,710
Emirates Telecommunications Group Co PJSC	15,40,577
RAK Properties PJSC	14,34,977

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	386%
Agthia Group PJSC	213%
Abu Dhabi Islamic Bank PJSC	189%
Ras Al Khaimah Ceramics	40%
Sharjah Islamic Bank	7%

Sector Performance



Market Overview

	11-July-18	10-July-18	Change	% Change
Index (Last)	4691.8	4668.6	23.3	0.5%
Volume (000's)	19335.0	38582.0	-19247.0	-49.9%
Deals	591.0	778.0	-187.0	-24.0%
Value (mill)	74.9	131.3	-56.4	-43.0%
Company Traded	25.0	26.0	-1.0	-3.8%
Gainers	6.0	13.0	-7.0	-53.8%
Laggards	11.0	4.0	7.0	175.0%
No Change	8.0	9.0	-1.0	-11.1%

52 Week High

4745.2

52 Week Low

4244.5

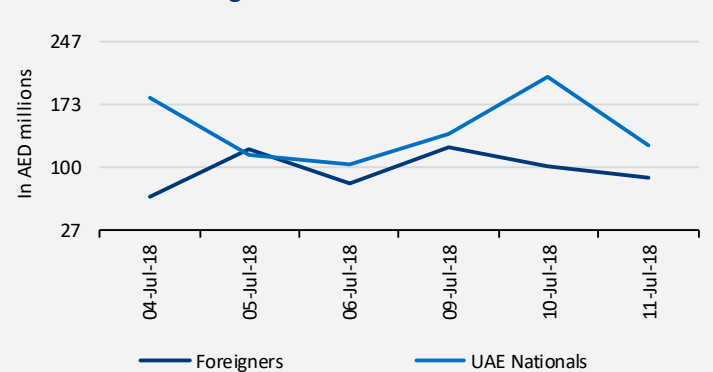
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.30%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.16%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.35%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.92%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.85%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.30%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.93%
Methaq Takaful Insurance	Yes	25.00%	23.33%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

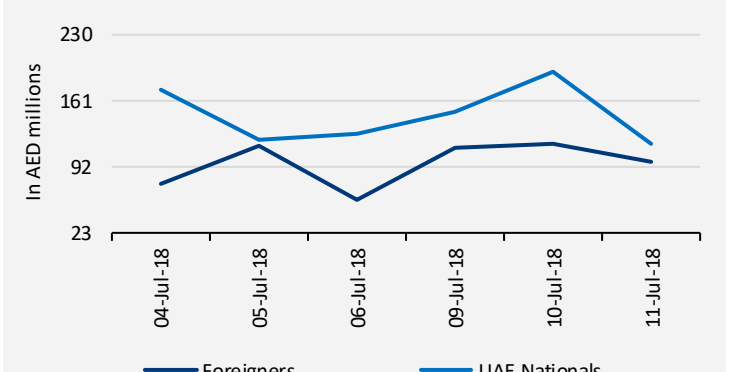
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.55%
RAK Properties	Yes	49.00%	29.59%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.00%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.09%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.33%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.94%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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