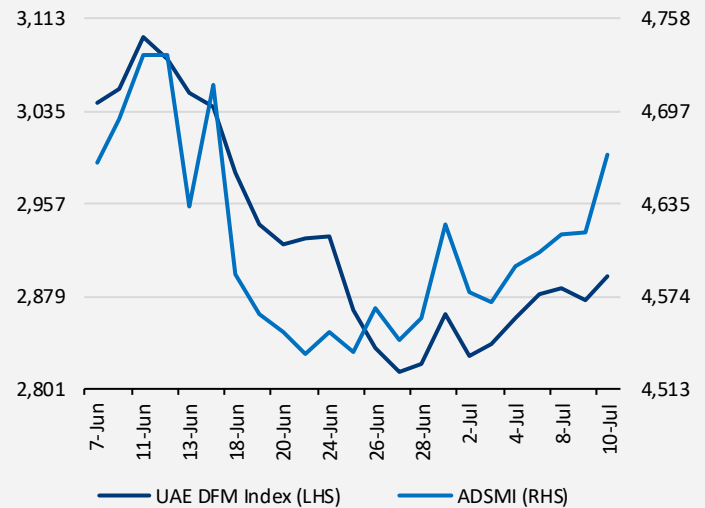


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4668.55	↑	51.59	1.12%	6.14%	-1.37%	5.89%	12.50
UAE DFM Index	2895.64	↑	20.32	0.71%	-14.1%	-6.51%	-15.82%	9.35
Bahrain BSE index	1334.80	↑	0.37	0.03%	0.23%	4.19%	1.75%	8.71
Kuwait Main Market Index	4955.35	↑	30.97	0.63%	-0.76%	2.25%	-26.90%	15.36
Saudi Arabia TASI	8417.91	↑	91.32	1.10%	16.49%	2.11%	16.18%	19.14
Oman MSM30 Index	4498.34	↓	-18.93	-0.42%	-11.8%	-2.27%	-13.01%	11.25
Qatar DSM Index	9395.81	↑	130.81	1.41%	10.24%	2.09%	4.05%	13.99

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in finance, real estate and telecom sectors stocks.
- Finance sector stocks, Gulf General Investment Co, Dar Al Takaful, Al Waha Capital, Dubai Investments and Dubai Financial Market climbed 7.1%, 3.5%, 2.8%, 1.6% and 1.3%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Aldar Properties and RAK Properties rose 2.8%, 2.4% and 1.5%, respectively.
- Telecom sector stocks, Emirates Integrated Telecommunications Co. and Emirates Telecommunications Group Co. added 1.2% and 0.9%, respectively.
- First Abu Dhabi Bank announced that it has direct exposure to Abraaj Group through a \$21.4 million three-year secured loan that matures in April 2019.
- Drake & Scull International announced that its former CEO Khaldoun Al Tabari and his daughter owe approximately AED1 billion to the company, following an internal investigation.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.1% higher at 4,668.6, while the Dubai Financial Market index ended 0.7% higher at 2,895.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Jul - 24-Jul	Central Bank Foreign Assets	June	-	-	AED326.61 bn	-	Low
18-Jul - 28-Jul	M1 Money Supply MoM	June	-	-	-3.30%	-	High

Company Events This Week

Dubai

Date	Company	Event
07/08/2018	Ajman Bank PJSC	Q2
07/09/2018	-	-
07/10/2018	-	-
07/11/2018	-	-
07/12/2018	Commercial Bank of Dubai PSC	Q2

Abu Dhabi

Date	Company	Event
07/08/2018	-	-
07/09/2018	-	-
07/10/2018	-	-
07/11/2018	-	-
07/12/2018	Invest bank PSC, United Arab Bank PJSC	Q2

Gulf General Investment Co.



- The stock traded with a bullish tone in the last session and closed at AED0.286, following a high at AED0.289.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading above their midlines, reflects a strong technical outlook. In addition, the weekly momentum oscillators are heading towards the north, further confirming the above stance.
- Important resistance is aligned at the AED0.291 level, followed by the 100day SMA (currently trading at AED0.297) and the daily upper Bollinger band (currently placed at AED0.308). A surge above the latter might lead to further acceleration to the upside.
- On the contrary, key support is seen at the 20day SMA (currently placed at AED0.280), followed by the AED0.270 and AED0.260 levels. A breach below the latter might trigger negativity in the stock.

Ajman Bank



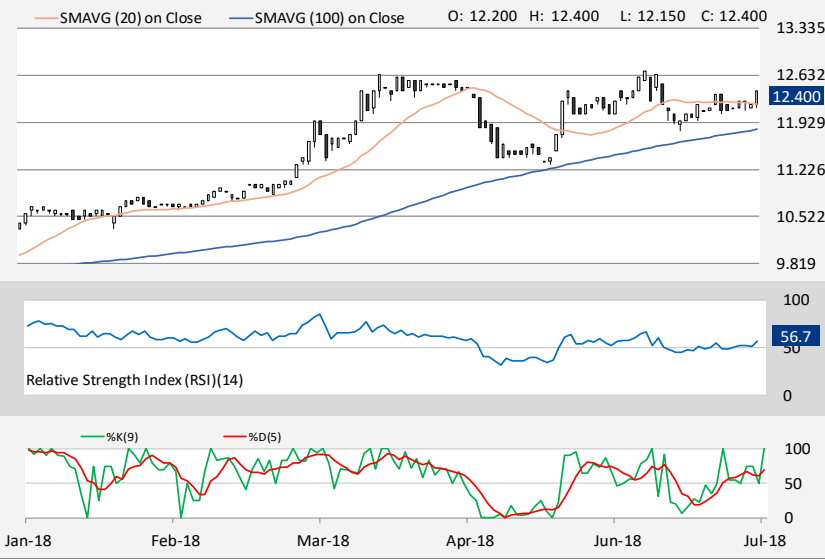
- Following four consecutive bullish sessions, the stock traded in the red in the prior session to settle at AED0.978, after making a low at AED0.970.
- Currently, the daily MACD is sharply moving upwards, coupled with the stochastic indicator placed in its overbought zone, hints at possible bullish momentum in the coming session. Moreover, the weekly MACD and RSI indicators are trading with an upside bias, further affirming the above view.
- Key technical resistance is placed at the 50day SMA (currently trading at AED0.989), followed by the AED1.000 and AED1.010 levels. A break above the latter might lead to bullishness in the stock.
- On the flipside, immediate support is located at the AED0.970 level, followed by the AED0.960 and AED0.950 levels. A move back below the latter might trigger further negative momentum in the stock.

Takaful House



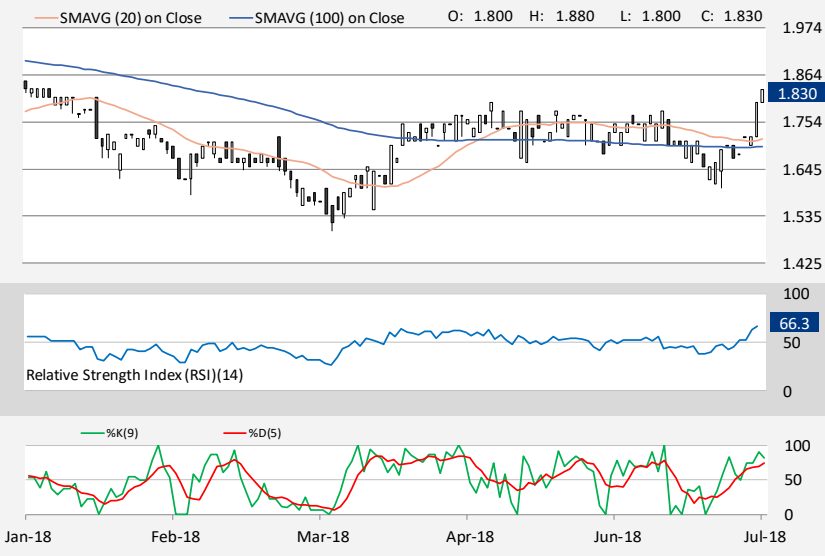
- The stock traded higher in the previous session to finish above the 100day SMA (currently placed at AED0.675) at AED0.680, after rising as high as AED0.749.
- Presently, the daily MACD is heading higher, along with the RSI and stochastic indicators trading above their 50lines, reflects a strong technical scenario. Additionally, the weekly momentum oscillators are trading with a bullish showing, further substantiating the above outlook.
- Crucial resistance is observed at the AED0.694 level, followed by the daily upper Bollinger band (currently trading at AED0.708) and the AED0.720 level. A surge above the latter might lead to further positive momentum in the stock.
- Meanwhile, key technical support resides at the AED0.665 level, followed by the 20day SMA (currently trading at AED0.651) and the AED0.640 levels. A breach below the latter might trigger weakness in the stock.

First Abu Dhabi Bank



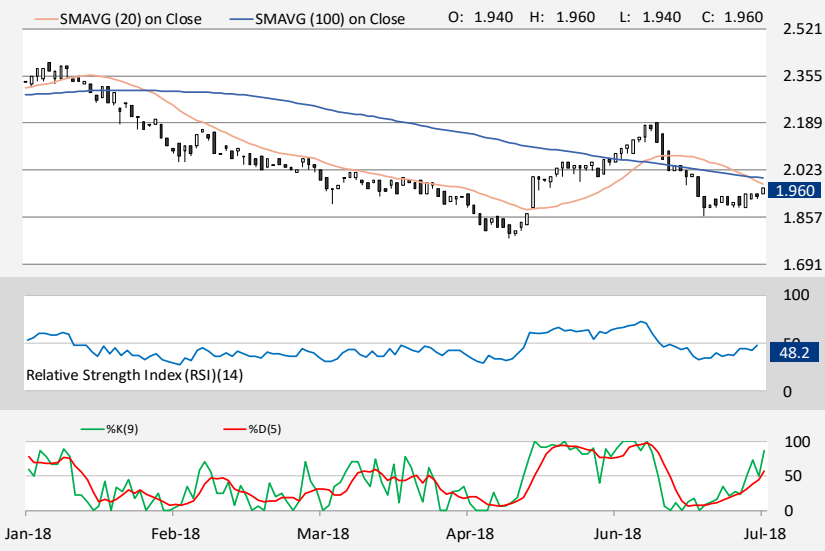
- The stock traded in the green for the second successive session yesterday to end at AED12.40.
- At present, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator placed near its overbought zone, hints the presence of bullish momentum in the stock. Also, the weekly MACD and RSI are trading with a positive showing, further validating the above stance.
- Key resistance is observed at the AED12.50 level, followed by the daily upper Bollinger band (currently placed at AED12.59) and the AED12.65 level. A break above the latter might lead to further strength in the stock.
- Conversely, important support is located at the AED12.30 level, followed by the 20day SMA (currently trading at AED12.20) and the AED12.05 level. A move back below the latter might trigger downside momentum in the stock.

TABREED



- The stock traded firmer in the last session to finish above the daily upper Bollinger band (currently trading at AED1.81) at AED1.83, after hitting a high at AED1.88.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed near their overbought regions, indicates a bullish technical outlook. Moreover, the weekly momentum oscillators are heading towards the north, further supporting the above view.
- Immediate resistance is placed at the AED1.85 level, followed by the AED1.88 and AED1.90 levels. A surge above the latter might trigger further bullish momentum in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Crucial support aligns at the AED1.80 level, followed by the AED1.77 and AED1.74 levels. A breach below the latter might lead to bearishness in the stock.

Dubai Investments

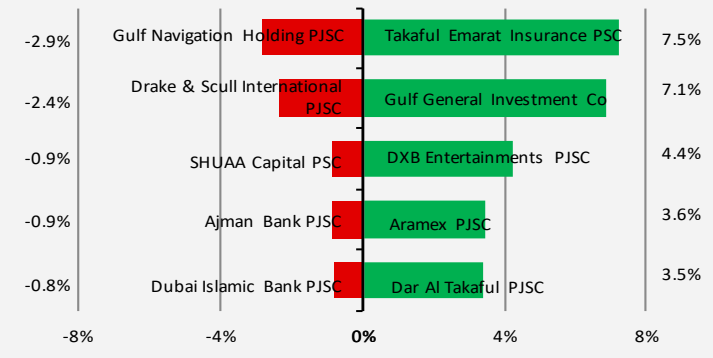


- The stock recorded mild gains in the previous session to settle at AED1.96.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading with a bullish bias, hints at likely positive momentum in the near term. On the weekly chart as well, the MACD and RSI oscillators are directing towards the north, further confirming the above outlook.
- Important resistance is placed at the 20day SMA (currently placed at AED1.97), followed by the AED2.00 and AED2.02 levels. A break and stability above the latter might lead to further positivity in the stock.
- On the other hand, key intraday support is situated at the AED1.94 level, followed by the AED1.92 and AED1.89 levels. A move back below the latter might trigger downside momentum in the stock.



Dubai

Top Gainers & Losers



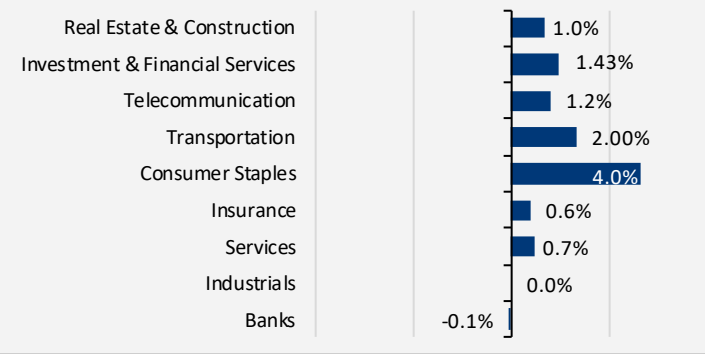
Top Volume

Company	Volume
Drake & Scull International PJSC	7,06,94,057
Ajman Bank PJSC	6,56,76,500
Gulf Navigation Holding PJSC	2,74,06,890
Deyaar Development PJSC	1,08,76,912
National Central Cooling Co PJSC	87,96,006

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	8142%
Aramex PJSC	7301%
Dar Al Takaful PJSC	2964%
Takaful Emarat Insurance PSC	2785%
Gulf General Investment Co	1183%

Sector Performance



Market Overview

	10-July-18	09-July-18	Change	% Change
Index (Last)	2895.6	2875.3	20.3	0.7%
Volume (000's)	316173.0	236988.0	79185.0	33.4%
Deals	3212.0	3245.0	-33.0	-1.0%
Value (mill)	308.1	264.2	43.9	16.6%
Company Traded	32.0	33.0	-1.0	-3.0%
Gainers	18.0	19.0	-1.0	-5.3%
Laggards	9.0	11.0	-2.0	-18.2%
No Change	5.0	3.0	2.0	66.7%

52 Week High

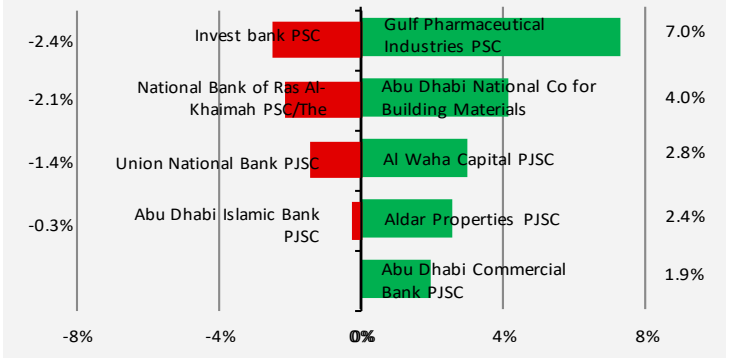
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



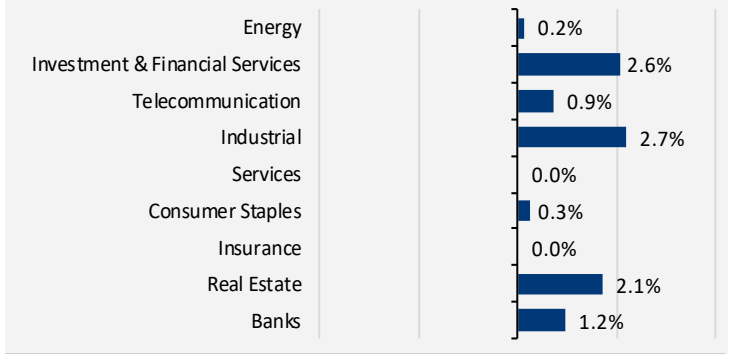
Top Volume

Company	Volume
Dana Gas PJSC	83,22,997
Aldar Properties PJSC	49,01,116
Eshraq Properties Co PJSC	42,22,338
RAK Properties PJSC	40,45,902
Emirates Telecommunications Group Co PJSC	17,13,727

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	851%
RAK Properties PJSC	631%
Union National Bank PJSC	357%
Emirates Telecommunications Group Co PJSC	135%
Aldar Properties PJSC	83%

Sector Performance



Market Overview

	10-July-18	09-July-18	Change	% Change
Index (Last)	4668.6	4617.0	51.6	1.1%
Volume (000's)	38582.0	35984.0	2598.0	7.2%
Deals	778.0	785.0	-7.0	-0.9%
Value (mill)	131.3	72.1	59.2	82.1%
Company Traded	26.0	29.0	-3.0	-10.3%
Gainers	13.0	12.0	1.0	8.3%
Laggards	4.0	6.0	-2.0	-33.3%
No Change	9.0	11.0	-2.0	-18.2%

52 Week High

4745.2

52 Week Low

4244.5

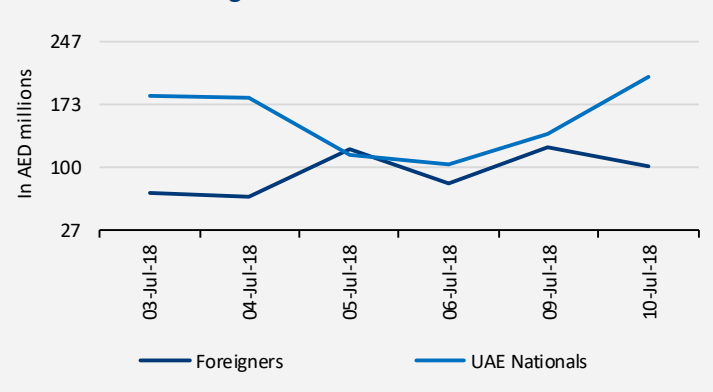
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.31%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.09%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.37%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.82%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.85%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.31%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.94%
Methaq Takaful Insurance	Yes	25.00%	23.06%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

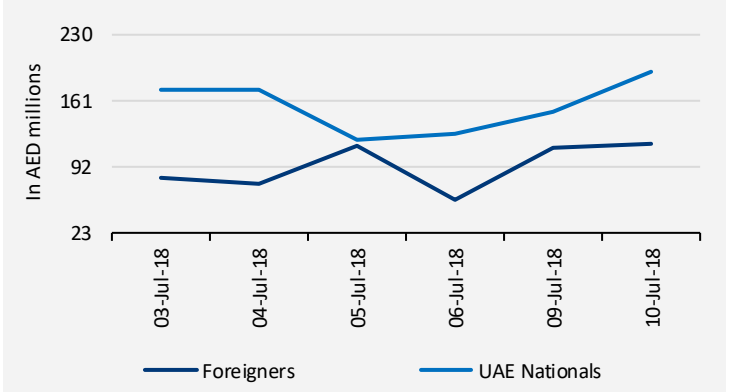
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.55%
RAK Properties	Yes	49.00%	29.61%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.08%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.32%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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