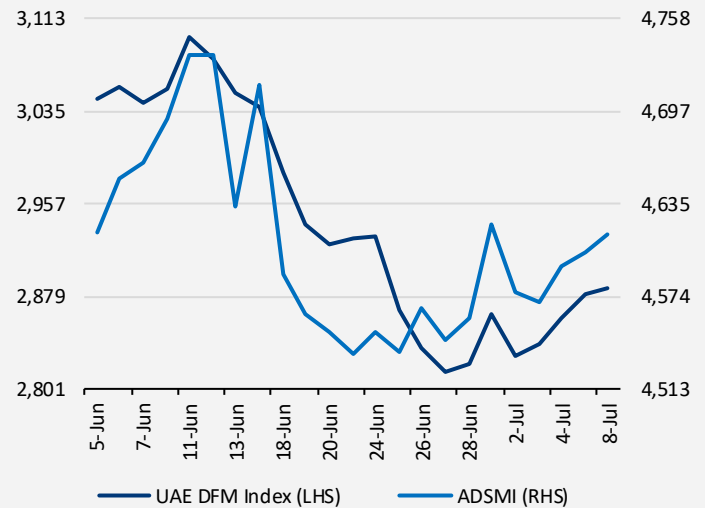


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4615.46	↑	12.26	0.27%	4.93%	-1.62%	4.65%	12.36
UAE DFM Index	2885.35	↑	4.93	0.17%	-14.4%	-5.54%	-15.20%	9.31
Bahrain BSE index	1336.32	↑	5.49	0.41%	0.35%	4.85%	2.01%	8.72
Kuwait Main Market Index	4927.31	↑	8.15	0.17%	-1.32%	1.81%	-26.72%	15.35
Saudi Arabia TASI	8222.53	↑	44.92	0.55%	13.79%	-0.68%	14.73%	18.72
Oman MSM30 Index	4520.02	↓	-3.77	-0.08%	-11.4%	-1.77%	-11.97%	11.27
Qatar DSM Index	9325.15	↑	65.20	0.70%	9.41%	1.09%	4.73%	13.89

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in finance, real estate, telecom and insurance sectors stocks.
- Finance sector stocks, Amanat Holdings and SHUAA Capital increased 4.7% and 1.9%, respectively.
- Property, Emaar Malls, Deyaar Development and Union Properties added 1.0%, 0.7% and 0.4%, respectively.
- Telecom sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications Co. rose 1.8% and 0.6%, respectively.
- Insurance sector stocks, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. jumped 4.0% and 0.5%, respectively.
- Dana Gas announced that it has received AED161 million as dividends for H1 2018 from its operations in Kurdistan.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 4,615.5, while the Dubai Financial Market index ended 0.2% higher at 2,885.4.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-Jul-18	Dubai Economy Tracker SA	June	-	-	57.60	-	Low
15-Jul - 25-Jul	M2 Money Supply MoM	June	-	-	-0.70%	-	Medium

## Company Events This Week

### Dubai

Date	Company	Event
07/08/2018	Ajman Bank PJSC	Q2
07/09/2018	-	-
07/10/2018	-	-
07/11/2018	-	-
07/12/2018	Commercial Bank of Dubai PSC	Q2

### Abu Dhabi

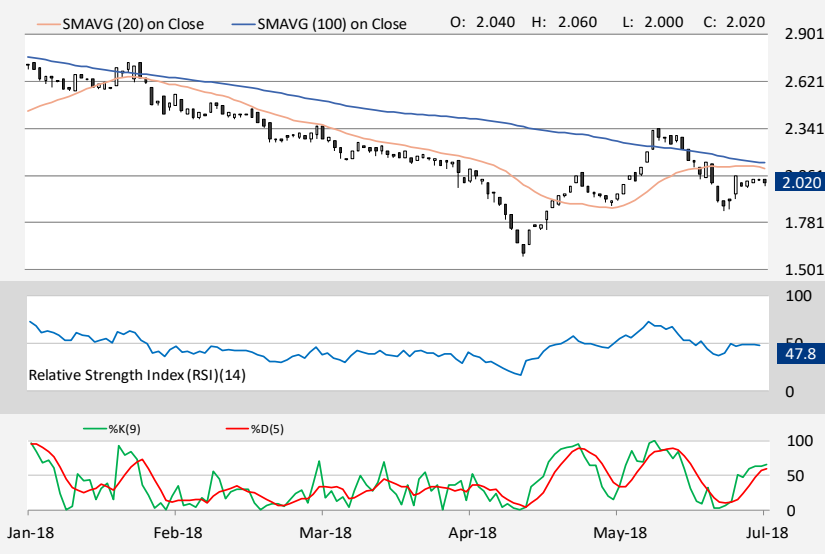
Date	Company	Event
07/08/2018	-	-
07/09/2018	-	-
07/10/2018	Commercial Bank International	Q2
07/11/2018	-	-
07/12/2018	Invest bank PSC	Q2

## Dubai Islamic Bank



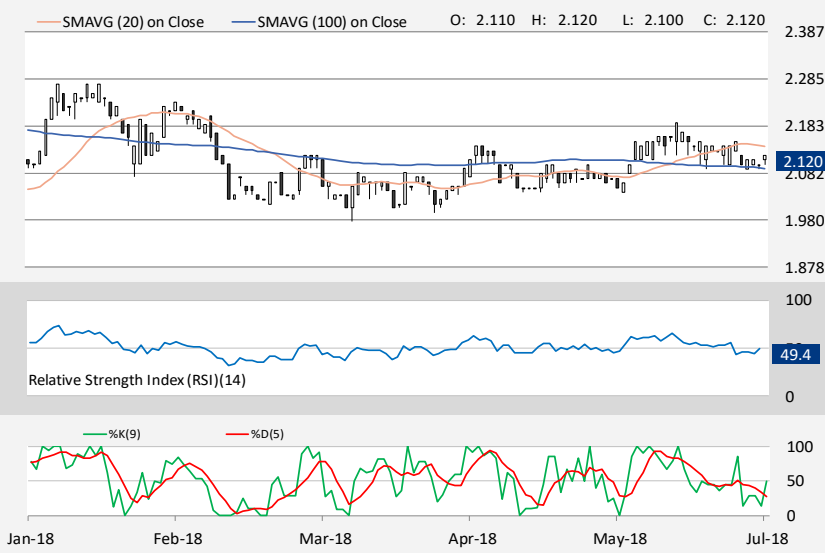
- After forming a bullish harami cross candlestick pattern on 03 July, the stock advanced for the third successive session yesterday and closed at AED5.03.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading above their midlines, reflects a strong technical outlook. In addition, the weekly MACD and RSI oscillators are heading towards the north, further confirming the above stance.
- Important resistance is aligned at the AED5.07 level, followed by the AED5.10 and AED5.13 levels. A surge above the latter might lead to further acceleration to the upside.
- On the contrary, key support is located at the 20day SMA (currently placed at AED5.00), followed by the 100day SMA (currently trading at AED4.96) and the AED4.94 level. A breach below the latter might trigger negativity in the stock.

## Arabtec Holding



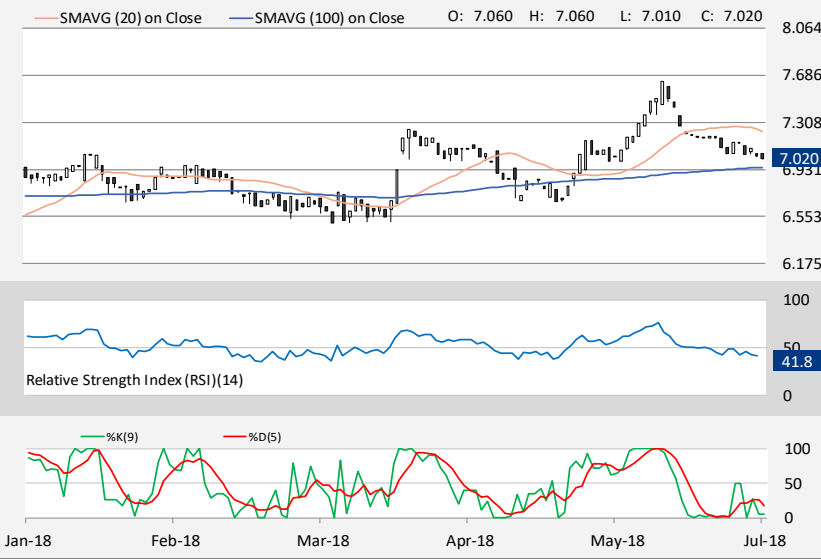
- The stock posted mild losses in the last session to end at AED2.02, after nudging a low at AED2.00.
- At present, the daily MACD is tranquil in its negative region, coupled with the RSI indicator heading towards the south, indicates at possible bearish momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are trading with a negative showing, further affirming the above view.
- Immediate support is placed at the 50day SMA (currently placed at AED2.00), followed by the AED1.97 and AED1.94 levels. A move back below the latter might lead to further weakness in the stock.
- Meanwhile, key technical resistance is observed at the AED2.05 level, followed by the AED2.07 and the 20day SMA (currently placed at AED2.10). A break above the latter might trigger positive momentum in the stock.

## Emaar Malls



- The stock traded in the green in the previous session and finished at AED2.12.
- Although the daily MACD is trading below its centreline, the RSI and stochastic indicators are trading with a slight positive showing, hinting at likely bullish momentum in the stock. Moreover, the weekly MACD and RSI indicators are directing towards the north, further elaborating the above outlook.
- Crucial resistance is placed at the AED2.13 level, followed by the 100day SMA (currently trading at AED2.14) and the AED2.15 level. A surge above the latter might lead to further strength in the stock.
- On the other hand, key technical support is situated at the AED2.11 level, followed by the daily lower Bollinger band (currently placed at AED2.10) and the AED2.09 level. A breach below the latter might trigger downside momentum in the stock.

## Abu Dhabi Commercial Bank



- The stock traded lower for the second consecutive session yesterday to settle at AED7.02, following a low at AED7.01.
- Presently, the daily MACD and RSI are moving downwards, accompanied by the stochastic indicator placed in its oversold zone, indicates a bearish technical picture. Additionally, the weekly momentum oscillators are trading with a negative bias, further validating the above stance.
- Important support is seen at the AED6.98 level, followed by the AED6.94 and the daily lower Bollinger band (currently placed at AED6.89). A move back below the latter might lead to further bearish pressure on the stock.
- On the flipside, key resistance is positioned at the 50day SMA (currently trading at AED7.08), followed by the 200day SMA (currently placed at AED7.11) and the AED7.15 level. A surge above the latter might trigger positivity in the stock.

## Emirates Integrated Telecommunications Co.



- The stock formed a long bullish candlestick pattern yesterday and finished above the daily upper Bollinger band (currently placed at AED4.98) at AED5.00, after hitting a high at AED5.04.
- Currently, the weekly MACD and RSI are heading higher, accompanied by the stochastic indicator placed in its overbought region, reflects a bullish technical scenario. Also, the daily momentum oscillators are trading with a strong bias, further substantiating the above view.
- Crucial resistance resides at the AED5.03 level, followed by the 200day SMA (currently placed at AED5.06) and the AED5.10 level. A surge above the latter might lead to further bullish momentum in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Immediate support aligns at the AED4.98 level, followed by the AED4.95 and the 20day SMA (currently placed at AED4.91).

## Islamic Arab Insurance Co.

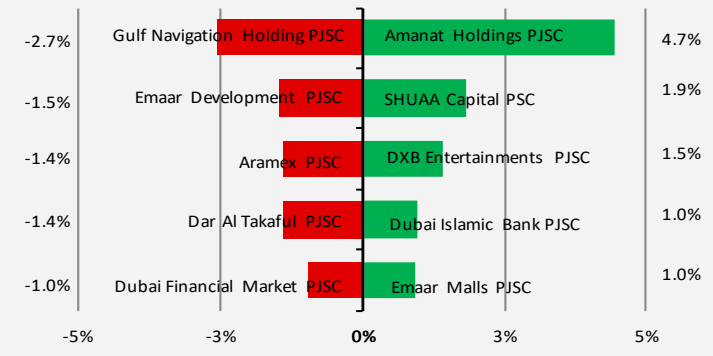


- The stock posted modest gains for the third successive session yesterday to close at AED0.397, after notching a high at AED0.405.
- As of now, the daily RSI and stochastic indicators are attempting to move out of their oversold regions, hinting at possible bullish momentum in the near term. Key intraday resistance is observed at the AED0.403 level, followed by the AED0.409 and AED0.414 levels. A break and stability above the latter might trigger further positive momentum in the stock.
- However, a signal line crossover from above by the weekly MACD, coupled with the stochastic indicator pointing south, suggests that the upside might remain limited. Key technical support is situated at the AED0.392 level, followed by the AED0.387 and AED0.380 levels. A breach below the latter might lead to bearish momentum in the stock.



## Dubai

### Top Gainers & Losers



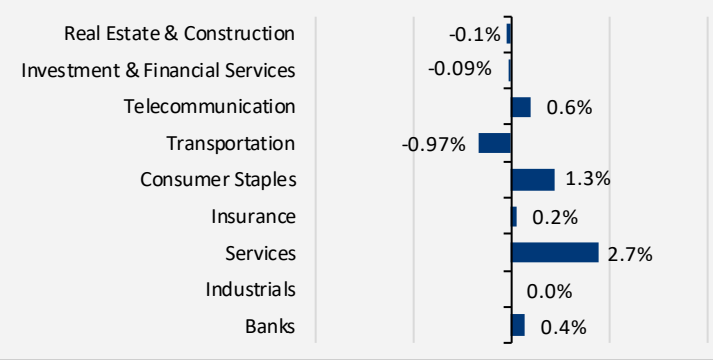
### Top Volume

Company	Volume
Gulf Navigation Holding PJSC	4,84,18,545
Drake & Scull International PJSC	1,78,62,026
Union Properties PJSC	1,45,67,024
Arabtec Holding PJSC	67,58,892
Deyaar Development PJSC	42,79,526

### Volume Gainers

Company	Volume Change (%)
Emirates NBD PJSC	1461%
Gulf Navigation Holding PJSC	350%
Emirates Integrated Telecommunications Co PJSC	257%
Dubai Islamic Bank PJSC	101%
Union Properties PJSC	91%

### Sector Performance



### Market Overview

	08-July-18	05-July-18	Change	% Change
Index (Last)	2880.4	2880.4	0.0	0.0%
Volume (000's)	158620.0	226040.0	-67420.0	-29.8%
Deals	1951.0	3108.0	-1157.0	-37.2%
Value (mill)	186.1	236.0	-49.9	-21.1%
Company Traded	31.0	31.0	0.0	0.0%
Gainers	13.0	24.0	-11.0	-45.8%
Laggards	11.0	5.0	6.0	120.0%
No Change	7.0	2.0	5.0	250.0%

52 Week High

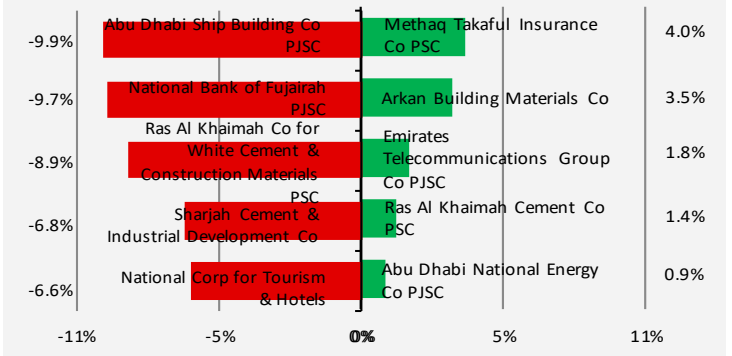
3684.2

52 Week Low

2805.4

## Abu Dhabi

### Top Gainers & Losers



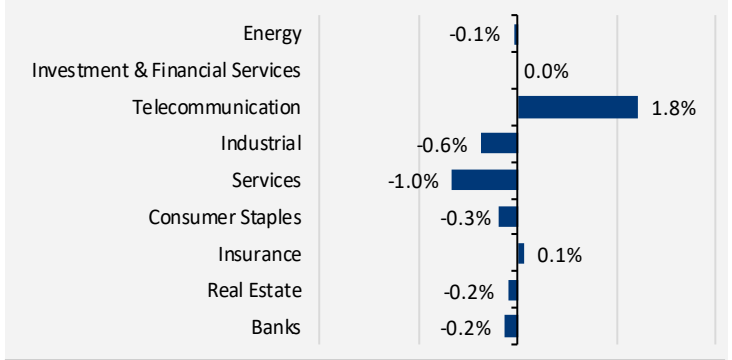
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	56,09,696
Dana Gas PJSC	51,58,515
Abu Dhabi National Energy Co PJSC	21,04,998
Aldar Properties PJSC	12,79,173
Abu Dhabi Commercial Bank PJSC	10,53,823

### Volume Gainers

Company	Volume Change (%)
Ras Al Khaimah Cement Co PSC	503%
Emirates Telecommunications Group Co PJSC	347%
Bank of Sharjah	216%
Sharjah Cement & Industrial Development	150%
Methaq Takaful Insurance Co PSC	95%

### Sector Performance



### Market Overview

	08-July-18	05-July-18	Change	% Change
Index (Last)	4603.2	4603.2	0.0	0.0%
Volume (000's)	20685.0	28422.0	-7737.0	-27.2%
Deals	456.0	572.0	-116.0	-20.3%
Value (mill)	59.6	43.5	16.1	37.0%
Company Traded	30.0	28.0	2.0	7.1%
Gainers	6.0	12.0	-6.0	-50.0%
Laggards	13.0	11.0	2.0	18.2%
No Change	11.0	5.0	6.0	120.0%

52 Week High

4745.2

52 Week Low

4244.5



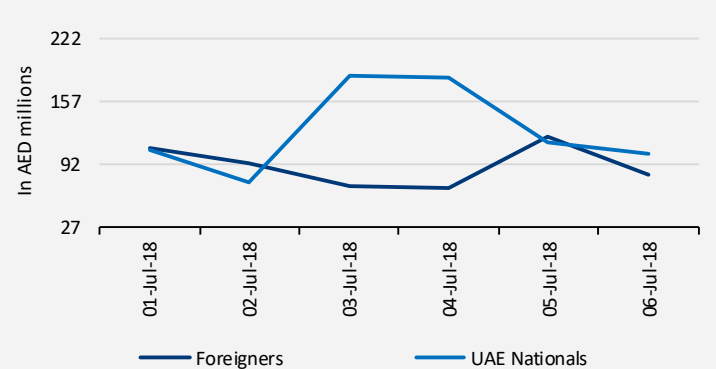
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.33%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.09%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.37%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.81%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.97%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.92%
Methaq Takaful Insurance	Yes	25.00%	23.05%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

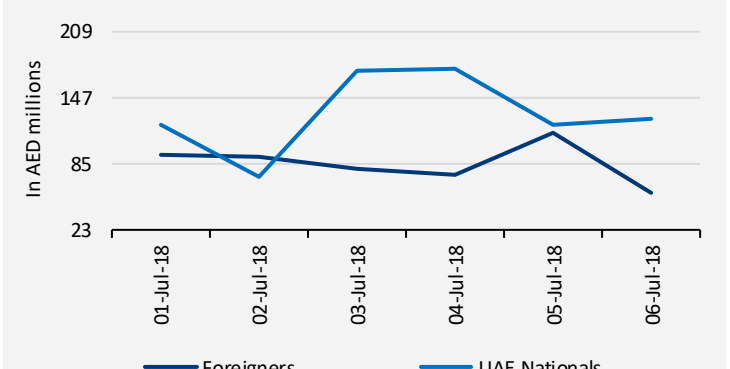
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.55%
RAK Properties	Yes	49.00%	29.65%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.08%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.32%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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