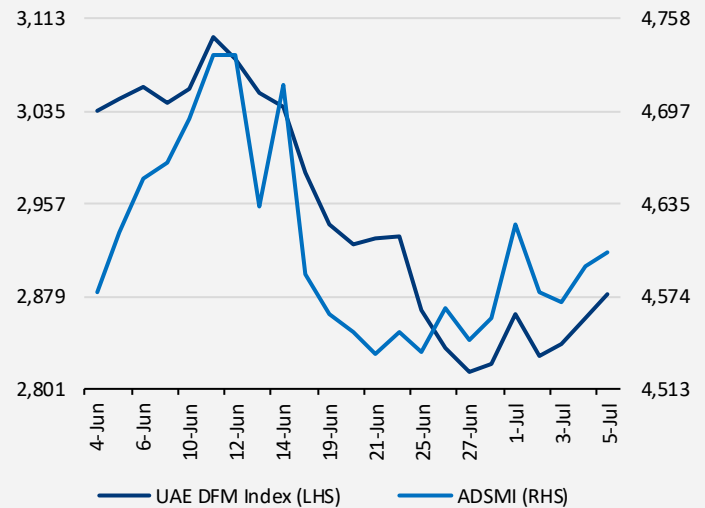


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4603.20 ↑	9.30	0.20%	4.66%	-1.05%	4.71%	12.33
UAE DFM Index	2880.42 ↑	19.26	0.67%	-14.5%	-5.74%	-15.31%	9.28
Bahrain BSE index	1330.82 ↑	8.38	0.63%	-0.07%	5.04%	1.52%	8.68
Kuwait Main Market Index	4919.16 ↑	7.37	0.15%	-1.49%	1.75%	-26.36%	15.33
Saudi Arabia TASI	8177.61 ↓	-69.78	-0.85%	13.16%	-2.45%	13.52%	18.46
Oman MSM30 Index	4523.79 ↑	0.91	0.02%	-11.3%	-1.23%	-11.64%	11.26
Qatar DSM Index	9259.95 ↑	29.35	0.32%	8.64%	-0.73%	3.78%	13.79

UAE Indices



UAE Market Commentary

- UAE equity markets ended with modest gains on Thursday, supported by advance in banking, finance and industrial sectors stocks.
- Lenders, Invest bank, Sharjah Islamic Bank and Union National Bank increased 3.3%, 2.6% and 1.4%, respectively.
- Finance sector stocks, Amanat Holdings, SHUAA Capital, Al Waha Capital, Dubai Investments and Amlak Finance climbed 4.0%, 3.9%, 2.3%, 2.1% and 1.5%, respectively.
- Industrial sector stock, Gulf Navigation Holding surged 8.8%, while its peers National Central Cooling Co., Drake & Scull International and Aramex rose 2.4%, 1.6% and 1.5%, respectively.
- Waha Capital announced that it is preparing to undertake an employment drive as it looks forward to launch new funds, including the one that targets the US and European equities.
- Elsewhere, the US FOMC meeting minutes revealed that the policymakers were concerned regarding the impact of trade war on the US economy.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 4,603.2, while the Dubai Financial Market index ended 0.7% higher at 2,880.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02-Jul - 06-Jul	Dubai Airport Cargo Volume YoY	May	-	-	-0.70%	-	Low
09-Jul-18	Dubai Economy Tracker SA	June	-	-	57.60	-	Low
15-Jul - 25-Jul	M2 Money Supply MoM	June	-	-	-0.70%	-	Medium

Company Events This Week

Dubai

Date	Company	Event
07/08/2018	Ajman Bank PJSC	Q2
07/09/2018	-	-
07/10/2018	-	-
07/11/2018	-	-
07/12/2018	Commercial Bank of Dubai PSC	Q2

Abu Dhabi

Date	Company	Event
07/08/2018	-	-
07/09/2018	-	-
07/10/2018	Commercial Bank International	Q2
07/11/2018	-	-
07/12/2018	Invest bank PSC, United Arab Bank PJSC, Union National Bank PJSC	Q2

SHUAA Capital



- The stock advanced for the third successive session on Thursday to end at AED1.06, after hitting a high at AED1.07.
- At present, the daily momentum oscillators are trading with a bullish bias, hinting the presence of bullish momentum in the stock. Crucial resistance is aligned at the 100day SMA (currently placed at AED1.07), followed by the 50day SMA (currently trading at AED1.08) and the AED1.09 level. A sustained break above the latter might lead to further acceleration to the upside.
- However, a signal line crossover from above by the weekly MACD, accompanied by the stochastic indicator moving downwards, suggests that the upside might remain limited. Key technical support is seen at the AED1.04 level, followed by the AED1.03 and AED1.01 levels. A breach below the latter might trigger negativity in the stock.

Dubai Financial Market



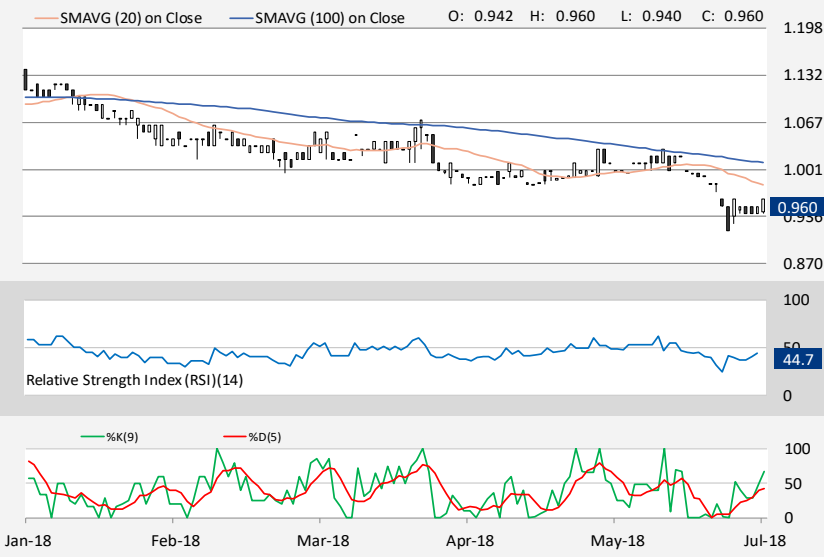
- The stock traded in the red on Thursday and closed at AED0.999.
- As of now, the daily MACD has crossed its signal line from below, coupled with the stochastic indicator trading with an upside tone, indicates a positive technical outlook. Key resistance is observed at the AED1.010 level, followed by the 50day SMA (currently trading at AED1.020) and the 100day SMA (currently placed at AED1.030). A surge above the latter might trigger positive momentum in the stock.
- However, the weekly MACD is trading below its centreline, coupled with the stochastic indicator heading towards the south, suggests at possible correction in the near term. Important support is located at the AED0.990 level, followed by the AED0.970 and AED0.960 levels. A move back below the latter might lead to further negative momentum in the stock.

DXB Entertainments



- The stock posted modest gains on Thursday to finish at AED0.337, following a high at AED0.340.
- Currently, the daily MACD and stochastic are directing towards the north, along with the RSI indicator attempting to move out of its oversold region, hints at possible bullish momentum in the coming session. In addition, the weekly MACD and RSI indicators are trading with a positive showing, further validating the above outlook.
- Immediate resistance is placed at the AED0.343 level, followed by the AED0.356 and the 20day SMA (currently trading at AED0.365). A break above the latter might lead to further strength in the stock.
- Meanwhile, crucial support is situated at the AED0.325 level, followed by the AED0.315 and the daily lower Bollinger band (currently placed at AED0.303). A breach below the latter might trigger downside momentum in the stock.

Ajman Bank



- The stock traded in the green for the second consecutive session on Thursday and settled at AED0.960.
- Presently, the daily MACD is trading with a positive bias, along with the RSI and stochastic indicators heading higher, indicates a positive technical picture. Important resistance is positioned at the 20day SMA (currently placed at AED0.98), followed by the 50day SMA (currently situated at AED0.99) and the AED1.00 level. A surge above the latter might trigger further bullish momentum in the stock.
- However, a possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic placed near their oversold territories, suggests that the room for downside still exists. Key support is placed at the AED0.95 level, followed by the AED0.94 and AED0.93 levels. A move back below the latter might lead to bearishness in the stock.

Union Properties



- After forming a bearish harami candlestick pattern on 01 July, the stock declined for the fifth straight session on Thursday to close at AED0.713, following a low at AED0.702.
- Currently, the daily MACD is trading in its negative territory, along with the RSI and stochastic indicators pointing south, hints the presence of bearish momentum in the stock. Additionally, the weekly momentum oscillators are trading with a negative tone, further affirming the above view.
- Immediate support is located at the AED0.702 level, followed by the AED0.692 and the daily lower Bollinger band (currently placed at AED0.687). A breach below the latter might lead to increased bearish pressure on the stock.
- Conversely, key resistance is aligned at the AED0.720 level, followed by the AED0.725 and AED0.738 levels. A break above the latter might trigger positivity in the stock.

Takaful House

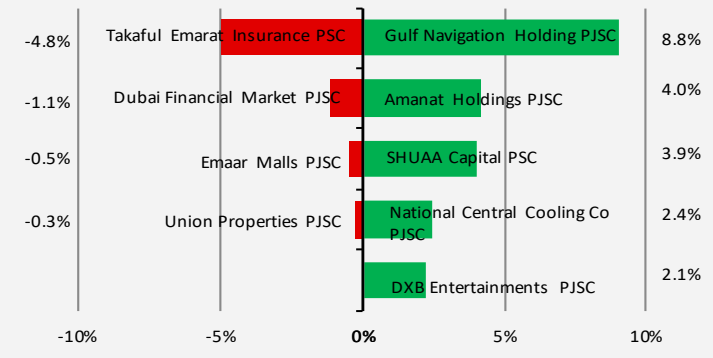


- The stock traded with a positive showing on Thursday and ended at AED0.630.
- As of now, the weekly MACD and RSI indicators are pointing towards the north, along with the stochastic indicator placed in its overbought region, indicates a bullish technical scenario. On daily chart as well, the momentum oscillators are trading with a positive tone, further substantiating the above outlook.
- Crucial intraday resistance aligned at the AED0.639 level, followed by the 20day SMA (currently placed at AED0.655) and the AED0.679 level. A surge above the latter might lead to further upside momentum in the stock.
- On the other hand, key technical support is seen at the AED0.612 level, followed by the daily lower Bollinger band (currently placed at AED0.599) and the AED0.590 level. A move back below the latter might trigger negative momentum in the stock.



Dubai

Top Gainers & Losers



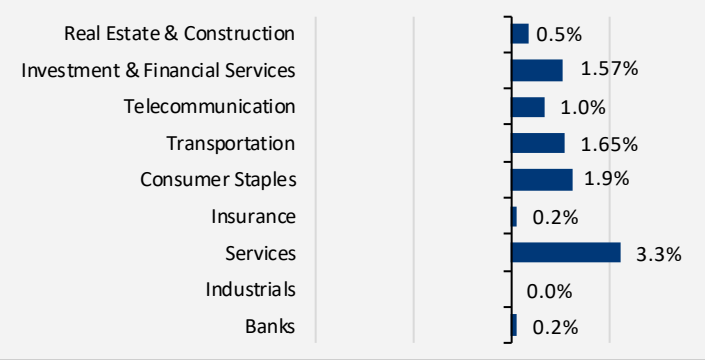
Top Volume

Company	Volume
Drake & Scull International PJSC	7,33,24,700
Air Arabia PJSC	1,73,99,686
Gulf Navigation Holding PJSC	1,07,66,397
Union Properties PJSC	76,06,942
Deyaar Development PJSC	59,31,598

Volume Gainers

Company	Volume Gainers
Amanat Holdings PJSC	37065%
Aramex PJSC	373%
Ajman Bank PJSC	197%
Emirates Integrated Telecommunications Co PJSC	176%
SHUAA Capital PSC	152%

Sector Performance



Market Overview

	05-July-18	04-July-18	Change	% Change
Index (Last)	2880.4	2861.2	19.3	0.7%
Volume (000's)	226040.0	220281.0	5759.0	2.6%
Deals	3108.0	2818.0	290.0	10.3%
Value (mill)	236.0	249.1	-13.1	-5.3%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	24.0	20.0	4.0	20.0%
Laggards	5.0	9.0	-4.0	-44.4%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

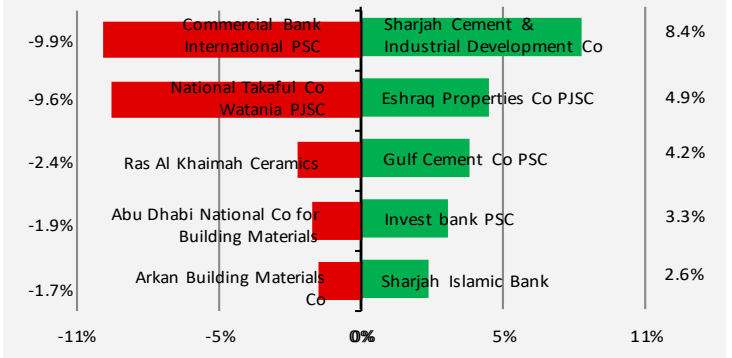
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



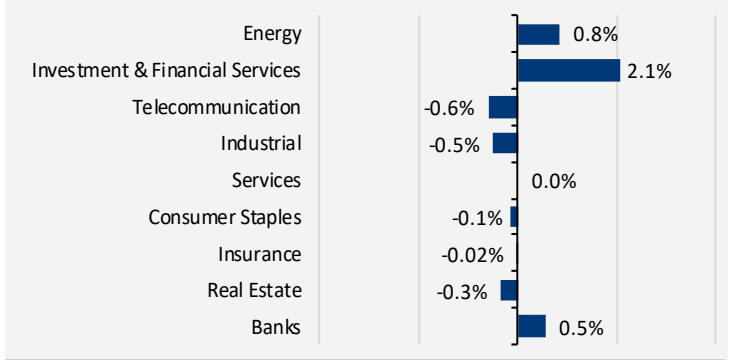
Top Volume

Company	Volume
Eshraq Properties Co PJSC	1,03,29,474
Dana Gas PJSC	46,57,262
Aldar Properties PJSC	21,59,875
RAK Properties PJSC	15,20,116
Abu Dhabi National Energy Co PJSC	14,76,241

Volume Gainers

Company	Volume Gainers
Abu Dhabi National Co for Building Materials	11950%
Al Waha Capital PJSC	2490%
Gulf Cement Co PSC	1368%
International Fish Farming Holding Co PJSC	555%
Union National Bank PJSC	456%

Sector Performance



Market Overview

	05-July-18	04-July-18	Change	% Change
Index (Last)	4603.2	4593.9	9.3	0.2%
Volume (000's)	28422.0	17307.0	11115.0	64.2%
Deals	572.0	499.0	73.0	14.6%
Value (mill)	43.5	52.0	-8.5	-16.3%
Company Traded	28.0	26.0	2.0	7.7%
Gainers	12.0	12.0	0.0	0.0%
Laggards	11.0	5.0	6.0	120.0%
No Change	5.0	9.0	-4.0	-44.4%

52 Week High

4745.2

52 Week Low

4244.5

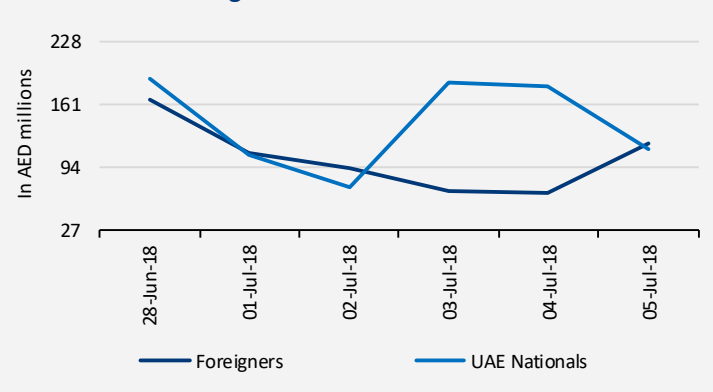
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.34%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.10%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.37%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.80%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.94%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.89%
Methaq Takaful Insurance	Yes	25.00%	23.02%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

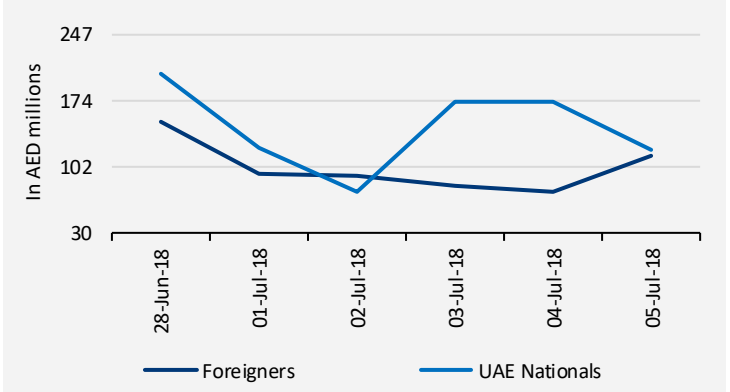
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.57%
RAK Properties	Yes	49.00%	29.67%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.03%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.32%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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