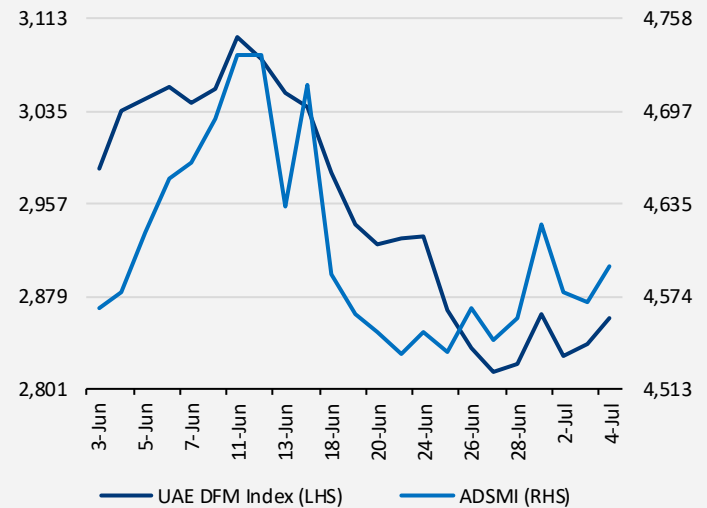


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4593.90	↑	24.05	0.53%	4.44%	-0.49%	4.08%	12.30
UAE DFM Index	2861.16	↑	22.63	0.80%	-15.1%	-6.03%	-16.28%	9.21
Bahrain BSE index	1322.45	↑	11.83	0.90%	-0.70%	4.31%	0.82%	8.63
Kuwait Main Market Index	4911.79	↑	17.05	0.35%	-1.63%	1.66%	-26.37%	15.30
Saudi Arabia TASI	8247.39	↑	11.83	0.14%	14.13%	-1.90%	13.50%	18.62
Oman MSM30 Index	4522.88	↓	-13.18	-0.29%	-11.3%	-1.51%	-11.55%	11.26
Qatar DSM Index	9230.60	↑	42.44	0.46%	8.30%	-0.86%	3.37%	13.75

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed in the green yesterday, supported by gains in real estate, finance and industrial sectors stocks.
- Property sector stocks, RAK Properties, DAMAC Properties Dubai Co. and Emaar Properties climbed 3.2%, 1.9% and 1.8%, respectively.
- Finance sector stock, Al Khaleej Investment surged 15.0%, while its peers Al Waha Capital, Gulf General Investment Co., Dubai Financial Market and Emirates NBD jumped 2.3%, 1.9%, 1.8% and 1.0%, respectively.
- Industrial sector stocks, Gulf Navigation Holding, Drake & Scull International, Aramex, Air Arabia and Dana Gas rose 3.7%, 3.3%, 2.5%, 1.6% and 1.0%, respectively.
- Abu Dhabi National Oil Co. announced that its current oil production capacity stands at 3.3 million barrels per day (bpd), while it is on track to reach the 3.5 million bpd capacity level by the end of 2018.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,593.9, while the Dubai Financial Market index ended 0.8% higher at 2,861.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
03-Jul-18	Emirates NBD UAE PMI	June	-	57.10	56.50	-	Medium
03-Jul-18	CPI YoY	May	-	3.48%	3.50%	-	Low
02-Jul - 06-Jul	Dubai Airport Cargo Volume YoY	May	-	-	-0.70%	-	Low
09-Jul-18	Dubai Economy Tracker SA	June	-	-	57.60	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	-	-
07/04/2018	-	-
07/05/2018	-	-

### Abu Dhabi

Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	Commercial Bank International	Q2
07/04/2018	-	-
07/05/2018	-	-

## Gulf Navigation Holding



- The stock traded higher for the second successive session yesterday and closed at AED0.901, after hitting a high at AED0.920.
- At present, the daily RSI and stochastic indicators are attempting to move out of their oversold zones, reflecting a bullish technical outlook. Important resistance is aligned at the AED0.920 level, followed by the 20day SMA (currently placed at AED0.948) and the AED0.965 level. A surge above the latter might lead to further bullishness in the stock.
- However, the weekly MACD and stochastic oscillators are placed at a lower level below their centrelines, suggesting that the room for downside still exists. Key support is seen at the AED0.890 level, followed by the AED0.870 and the daily lower Bollinger band (currently placed at AED0.848). A move back below the latter might trigger negative momentum in the stock.

## Amlak Finance



- The stock traded in the red in the last session to end at AED0.722, after making a low at AED0.720.
- As of now, the daily MACD is trading in its negative territory, coupled with the RSI indicator heading towards the south, hints the presence of bearish momentum in the stock. Also, the weekly MACD and stochastic are trading with a bearish tone, further validating the above view.
- Immediate support is located at the AED0.711 level, followed by the AED0.701 and the daily lower Bollinger band (currently placed at AED0.685). A breach below the latter might lead to further weakness in the stock.
- On the bright side, key resistance is placed at the AED0.729 level, followed by the AED0.738 and AED0.747 levels. A sustained break above the latter might lead to positive momentum in the stock.

## ARAMEX



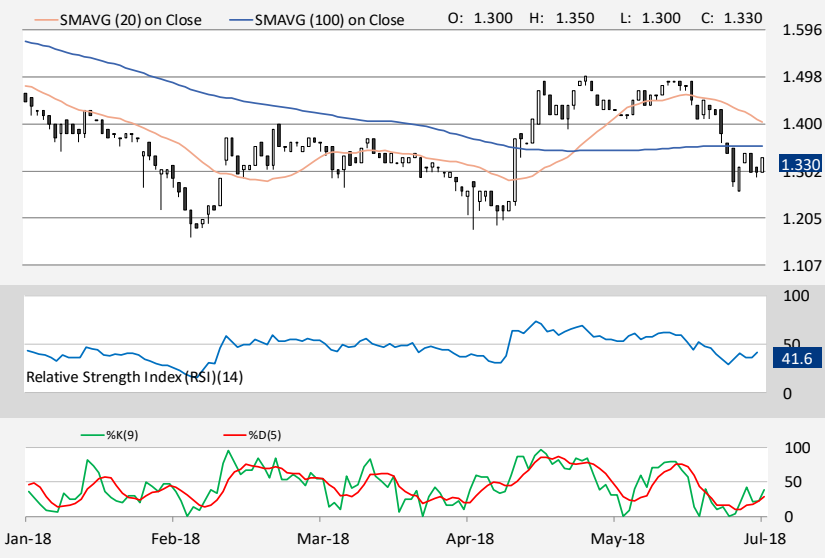
- The stock traded with a bullish tone in the previous session and finished at AED4.10.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading above their 50lines, indicates a strong technical scenario. In addition, the weekly MACD and RSI are moving upwards, along with the stochastic indicator placed in its overbought zone, further affirms the above outlook.
- Crucial resistance is observed at the 100day SMA (currently placed at AED4.15), followed by the AED4.22 and AED4.27 levels. A break above the latter might trigger further strength in the stock.
- Conversely, intraday support is situated at the AED4.04 level, followed by the 20day SMA (currently placed at AED4.00) and the 50day SMA (currently trading at AED3.95). A move back below the latter might lead to downside momentum in the stock.

## Emirates Telecommunication Group



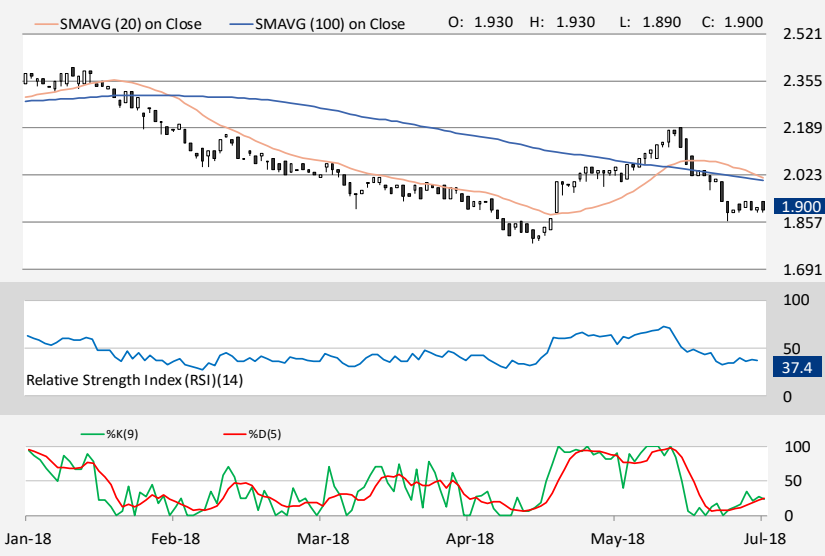
- The stock traded in the green in the prior session to end at AED16.70.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators moving upwards, hints the presence of bullishness in the stock. Also, a possible signal line crossover from below by the weekly MACD, along with the RSI and stochastic trading with a strong bias, further confirms the above stance.
- Key resistance is placed at the AED16.80 level, followed by the AED16.85 and the 100day SMA (currently trading at AED16.96). A surge above the latter might lead to further bullish momentum in the stock.
- On the contrary, important support is located at the AED16.60 level, followed by the AED16.50 and the 50day SMA (currently placed at AED16.43). A breach below the latter might trigger negative momentum in the stock.

## GFH Financial Group



- After trading lower for two consecutive sessions, the stock traded firmer in the previous session to close at AED1.33, following a high at AED1.35.
- Currently, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator trying to move out of its oversold area, reflects a positive technical outlook. Immediate resistance is positioned at the AED1.35 level, followed by the 100day SMA (currently placed at AED1.38) and the AED1.40 level. A break and stability above the latter might trigger further positivity in the stock.
- However, the weekly MACD and stochastic are trading with a negative tone, suggesting that the upside might remain limited. Crucial support is seen at the AED1.30 level, followed by the AED1.29 and AED1.27 levels. A move back below the latter might lead to bearishness in the stock.

## Dubai Investments

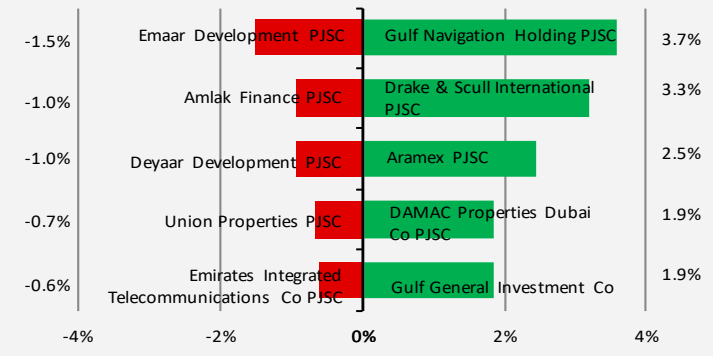


- The stock has been trading in a bearish trending channel since past few weeks and posted modest losses yesterday to settle at AED1.90, after making a low at AED1.89.
- Presently, the daily MACD is trading in its negative region, coupled with the RSI indicator moving downwards, indicates at likely bearish momentum in the coming session. Adding to it, the weekly MACD and stochastic are trading with a bearish bias, further elaborating the above outlook.
- Key support is located at the AED1.87 level, followed by the AED1.86 and AED1.83 levels. A breach below the latter might lead to further acceleration to the downside.
- On the other hand, important resistance is observed at the AED1.93 level, followed by the AED1.94 and AED1.96 levels. A sustained break above the latter might trigger positive momentum in the stock.



## Dubai

### Top Gainers & Losers



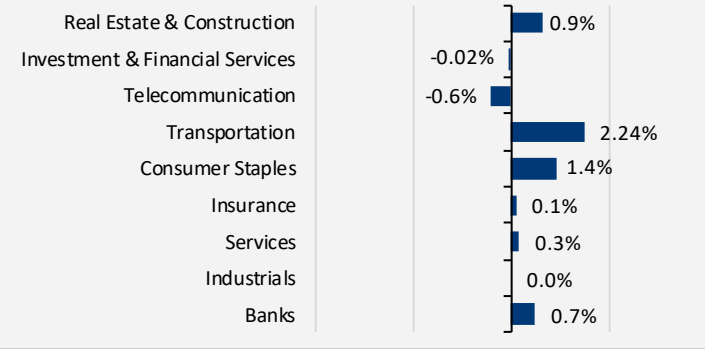
### Top Volume

Company	Volume
Drake & Scull International PJSC	10,74,69,395
Gulf Navigation Holding PJSC	1,97,02,601
Takaful Emarat Insurance PSC	1,42,34,409
Air Arabia PJSC	1,34,07,783
Gulf General Investment Co	60,90,848

### Volume Gainers

Company	Change (%)
Gulf General Investment Co	1277%
Emirates NBD PJSC	625%
Ajman Bank PJSC	491%
Dar Al Takaful PJSC	211%
Arabtec Holding PJSC	128%

### Sector Performance



### Market Overview

	04-July-18	03-July-18	Change	% Change
Index (Last)	2861.2	2838.5	22.6	0.8%
Volume (000's)	220281.0	247401.0	-27120.0	-11.0%
Deals	2818.0	2778.0	40.0	1.4%
Value (mill)	249.1	254.9	-5.8	-2.3%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	20.0	15.0	5.0	33.3%
Laggards	9.0	14.0	-5.0	-35.7%
No Change	4.0	4.0	0.0	0.0%

52 Week High

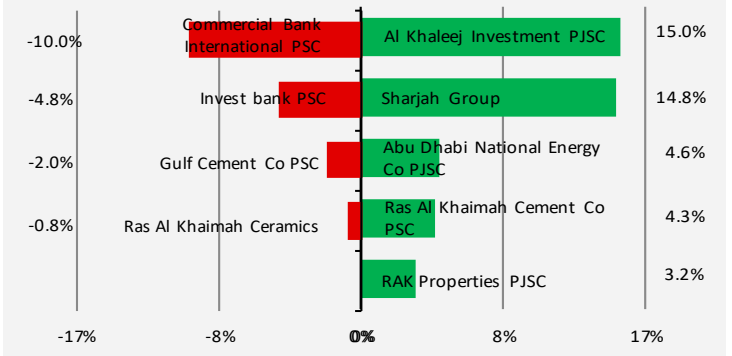
3684.2

52 Week Low

2805.4

## Abu Dhabi

### Top Gainers & Losers



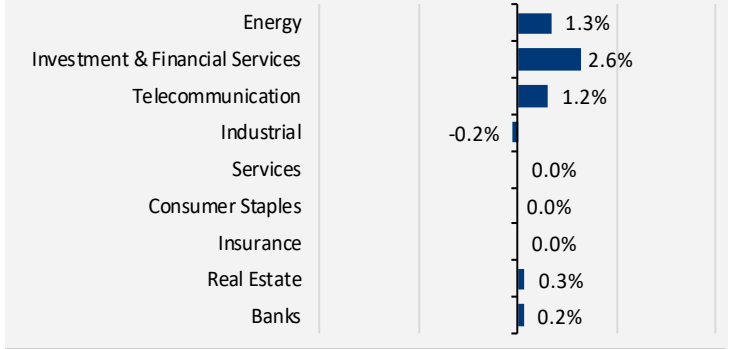
### Top Volume

Company	Volume
RAK Properties PJSC	37,82,888
Eshraq Properties Co PJSC	19,01,798
Dana Gas PJSC	14,35,907
Abu Dhabi National Energy Co PJSC	13,25,138
Aldar Properties PJSC	12,71,663

### Volume Gainers

Company	Change (%)
Bank of Sharjah	11579%
Abu Dhabi National Energy Co PJSC	1225%
RAK Properties PJSC	582%
Abu Dhabi Islamic Bank PJSC	187%
Emirates Telecommunications Group Co PJSC	21%

### Sector Performance



### Market Overview

	04-July-18	03-July-18	Change	% Change
Index (Last)	4593.9	4569.9	24.0	0.5%
Volume (000's)	17307.0	27794.0	-10487.0	-37.7%
Deals	499.0	639.0	-140.0	-21.9%
Value (mill)	52.0	55.1	-3.1	-5.6%
Company Traded	26.0	26.0	0.0	0.0%
Gainers	12.0	9.0	3.0	33.3%
Laggards	5.0	10.0	-5.0	-50.0%
No Change	9.0	7.0	2.0	28.6%

52 Week High

4745.2

52 Week Low

4244.5



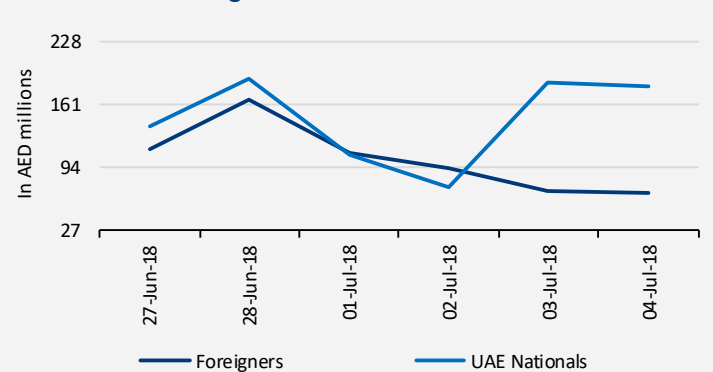
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.35%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.16%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.10%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.37%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.80%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.32%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.86%
Methaq Takaful Insurance	Yes	25.00%	23.13%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

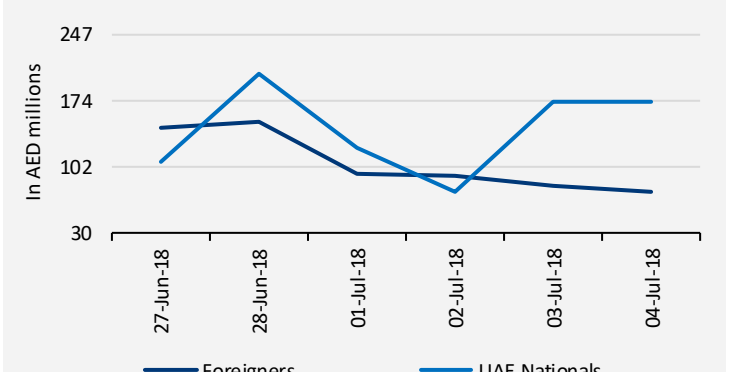
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.57%
RAK Properties	Yes	49.00%	29.65%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.03%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.33%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.