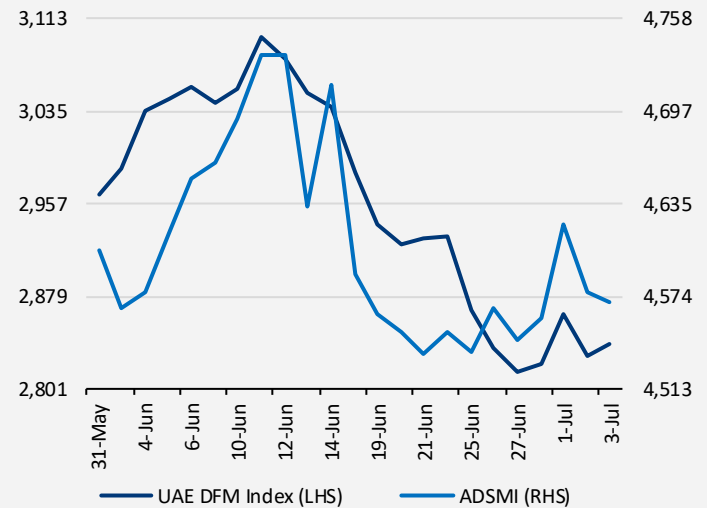


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4569.85 ↓	-7.19	-0.16%	3.90%	-0.16%	4.06%	12.24
UAE DFM Index	2838.53 ↑	9.37	0.33%	-15.8%	-6.46%	-16.89%	9.14
Bahrain BSE index	1310.62 ↑	1.06	0.08%	-1.58%	3.58%	-0.52%	8.55
Kuwait Main Market Index	4894.74 ↑	31.36	0.64%	-1.98%	1.73%	-26.27%	15.25
Saudi Arabia TASI	8235.56 ↓	-39.42	-0.48%	13.97%	-1.20%	12.82%	18.52
Oman MSM30 Index	4536.06 ↓	-19.96	-0.44%	-11.1%	-1.07%	-11.02%	11.29
Qatar DSM Index	9188.16 ↑	45.88	0.50%	7.80%	0.78%	3.29%	13.68

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and banking sectors stocks were offset by losses in insurance and consumer discretionary sector stocks.
- Finance sector stocks, Gulf General Investment Co., Emirates NBD and Dubai Investments rose 1.9%, 1.4% and 0.5%, respectively. Lenders, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and Dubai Islamic Bank added 0.9%, 0.5% and 0.4%, respectively.
- On the downside, insurance sector stocks, Islamic Arab Insurance Co., Methaq Takaful Insurance Co. and Takaful Emarat Insurance dropped 2.3%, 1.3% and 0.5%, respectively. Consumer discretionary, Abu Dhabi National Hotels and DXB Entertainments fell 1.4% and 0.9%, respectively.
- Emirates Integrated Telecommunications Co. announced that it will introduce the Voice over LTE (VoLTE) service in the last quarter in 2018, wherein voice calls would be transmitted through the existing 4G cellular network.
- Elsewhere, the US factory orders unexpectedly advanced in May, while the UK's construction PMI rose more-than-expected in June.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% lower at 4,569.9, while the Dubai Financial Market index ended 0.3% higher at 2,838.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
03-Jul-18	Emirates NBD UAE PMI	June	-	57.10	56.50	-	Medium
03-Jul-18	CPI YoY	May	-	3.48%	3.50%	-	Low
02-Jul - 06-Jul	Dubai Airport Cargo Volume YoY	May	-	-	-0.70%	-	Low
09-Jul-18	Dubai Economy Tracker SA	June	-	-	57.60	-	Low

Company Events This Week

Dubai

Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	-	-
07/04/2018	-	-
07/05/2018	-	-

Abu Dhabi

Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	Commercial Bank International	Q2
07/04/2018	-	-
07/05/2018	-	-

Arabtec Holding



- The stock traded higher in the previous session to close at AED2.03, following a high at AED2.05.
- Currently, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator attempting to move out of its oversold zone, reflects a positive technical outlook. In addition, the weekly MACD and RSI indicators are trading with an upside bias, further confirming the above stance.
- Crucial resistance is placed at the AED2.08 level, followed by the 20day SMA (currently trading at AED2.12) and the 100day SMA (currently placed at AED2.16). A break above the latter might lead to further positivity in the stock.
- Conversely, key support is seen at the 50day SMA (currently placed at AED2.00), followed by the AED1.95 and AED1.90 levels. A breach below the latter might trigger negative momentum in the stock.

Drake & Skull International



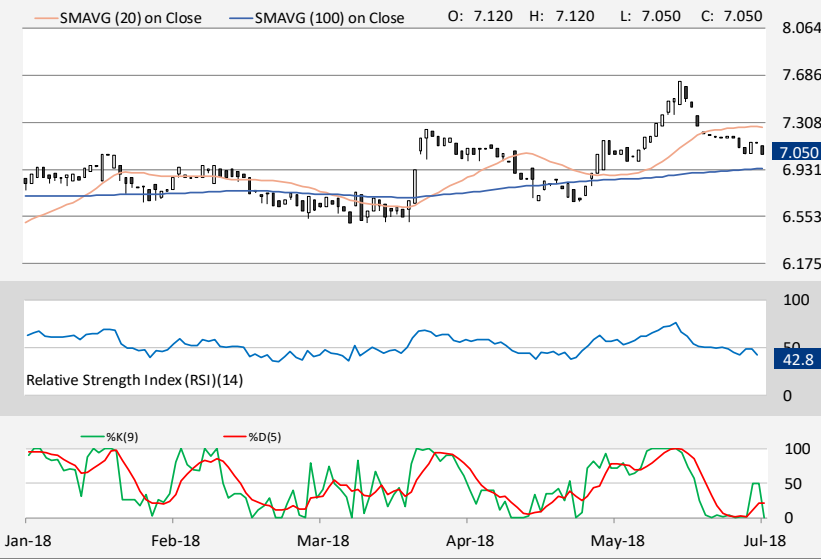
- The stock traded in the red for the third consecutive session yesterday and ended at AED0.607.
- Currently, the weekly MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators trading in their oversold zones, hints the presence of bearish momentum in the stock. Besides, the daily MACD and RSI oscillators are trading with a bearish showing, further elaborating the above view.
- Important support is located at the AED0.590 level, followed by the AED0.580 and AED0.570 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- However, a weekly lower Bollinger band crossover suggests at possible recovery in the near term. Key resistance is observed at the AED0.619 level, followed by the AED0.630 and AED0.650 levels. A sustained break above the latter might reverse the trend to bullish.

DAMAC Properties Dubai Co.



- The stock registered marginal gains in the last session to finish at AED2.11, following a high at AED2.12.
- As of now, the daily RSI and stochastic indicators are trading with an upside tone, hinting at possible bullish momentum in the coming session. Immediate resistance is placed at the AED2.17 level, followed by the AED2.21 and AED2.25 levels. A surge above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD in trading in its negative territory, coupled with the stochastic indicator heading towards the south, suggests that the room for downside still exists. Crucial support is situated at the AED2.07 level, followed by the daily lower Bollinger band (currently trading at AED2.03) and the AED2.00 level. A breach below the latter might lead to weakness in the stock.

Abu Dhabi Commercial Bank



- The stock traded with a bearish tone in the prior session and settled at AED7.05.
- Presently, the daily MACD has crossed its centreline to enter its negative region, coupled with the RSI indicator directing towards the south, reflects a negative technical scenario. Additionally, the weekly momentum oscillators are trading with a downside bias, further validating the above stance.
- Key support is placed at the AED7.00 level, followed by the daily lower Bollinger band (currently situated at AED6.95) and AED6.90 levels. A move back below the latter might trigger further bearish momentum in the stock.
- On the bright side, important resistance is positioned at the 200day SMA (currently placed at AED7.11), followed by the AED7.17 and the 20day SMA (currently trading at AED7.27). A break above the latter might lead to positive momentum in the stock.

Gulf General Investment Co.



- The stock traded in the green in the previous session to end at AED0.265.
- Although the daily MACD is placed below its centreline, the RSI and stochastic indicators are sharply heading higher, indicating at a bullish technical picture. Moreover, the weekly MACD and RSI indicators are trading with a positive bias, further substantiating the above view.
- Key technical resistance is aligned at the 50day SMA (currently trading at AED0.274), followed by the 20day SMA (currently placed at AED0.282) and the AED0.290 level. A break and stability above the latter might trigger further strength in the stock.
- On the other hand, immediate support is seen at the daily lower Bollinger band (currently trading at AED0.255), followed by the AED0.250 and AED0.243 levels. A breach below the latter might lead to negativity in the stock.

Islamic Arab Insurance Co.

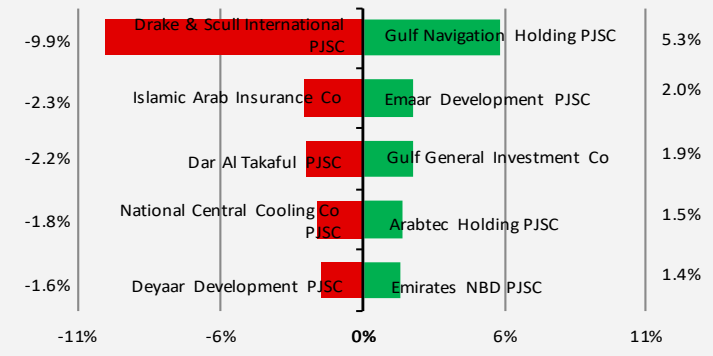


- The stock declined for the second straight session yesterday and closed at AED0.388, following a low at AED0.387.
- At present, the daily MACD is moving towards the south, coupled with the RSI indicator trading with a negative showing, hints at likely bearish momentum in the near term. Also, a possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicator sharply moving downwards, further affirms the above outlook.
- Key technical support is situated at the AED0.380 level, followed by the AED0.372 and AED0.364 levels. A move back below the latter might trigger further acceleration to the downside.
- On the flipside, crucial resistance is observed at the AED0.397 level, followed by the AED0.405 and AED0.415 levels. A surge above the latter might lead to bullishness in the stock.



Dubai

Top Gainers & Losers



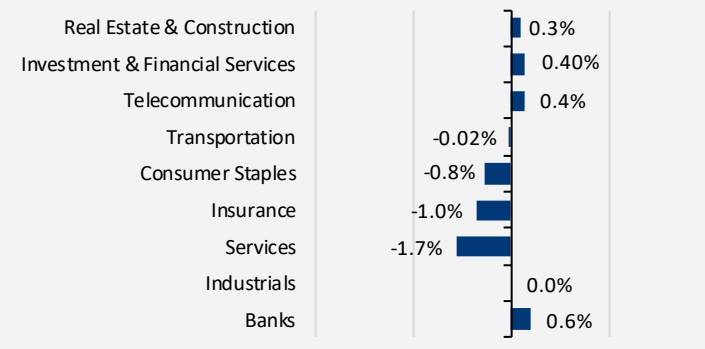
Top Volume

Company	Volume
Drake & Scull International PJSC	13,00,91,350
Takaful Emarat Insurance PSC	3,79,53,992
Gulf Navigation Holding PJSC	1,73,14,597
Air Arabia PJSC	1,11,14,701
Union Properties PJSC	39,95,219

Volume Gainers

Company	Change (%)
Takaful Emarat Insurance PSC	236373%
Gulf Navigation Holding PJSC	1182%
Emirates NBD PJSC	867%
Drake & Scull International PJSC	194%
Air Arabia PJSC	170%

Sector Performance



Market Overview

	03-July-18	02-July-18	Change	% Change
Index (Last)	2838.5	2829.2	9.4	0.3%
Volume (000's)	247401.0	129076.0	118325.0	91.7%
Deals	2778.0	2685.0	93.0	3.5%
Value (mill)	254.9	166.8	88.1	52.8%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	15.0	5.0	10.0	200.0%
Laggards	14.0	26.0	-12.0	-46.2%
No Change	4.0	1.0	3.0	300.0%

52 Week High

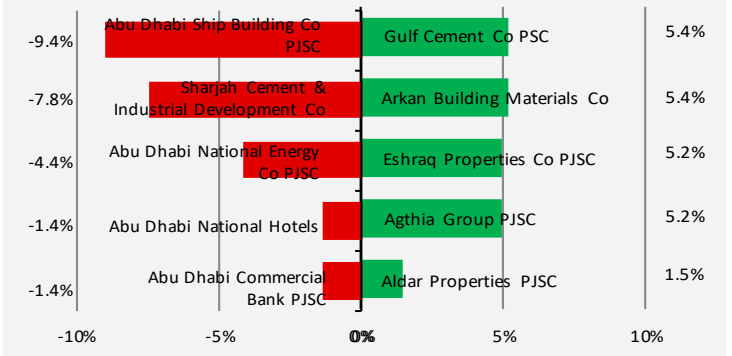
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



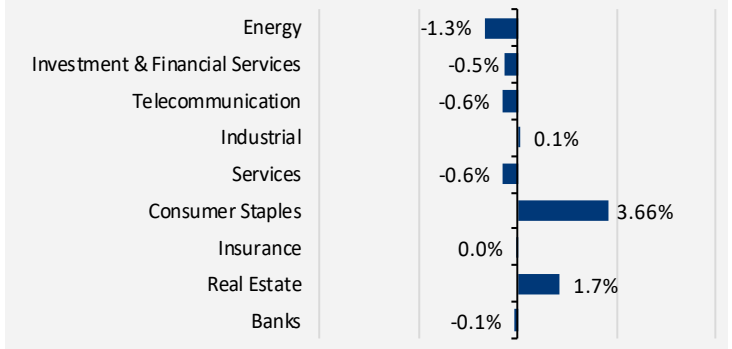
Top Volume

Company	Volume
Dana Gas PJSC	66,31,783
Eshraq Properties Co PJSC	48,60,396
Aldar Properties PJSC	29,30,762
Abu Dhabi National Hotels	20,00,000
Arkan Building Materials Co	13,05,000

Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	16168%
Abu Dhabi National Energy Co PJSC	9900%
Sharjah Cement & Industrial Development	1854%
Arkan Building Materials Co	617%
Abu Dhabi Islamic Bank PJSC	395%

Sector Performance



Market Overview

	03-July-18	02-July-18	Change	% Change
Index (Last)	4569.9	4577.0	-7.2	-0.2%
Volume (000's)	27794.0	36742.0	-8948.0	-24.4%
Deals	639.0	862.0	-223.0	-25.9%
Value (mill)	55.1	86.4	-31.3	-36.2%
Company Traded	26.0	24.0	2.0	8.3%
Gainers	9.0	5.0	4.0	80.0%
Laggards	10.0	15.0	-5.0	-33.3%
No Change	7.0	4.0	3.0	75.0%

52 Week High

4745.2

52 Week Low

4244.5

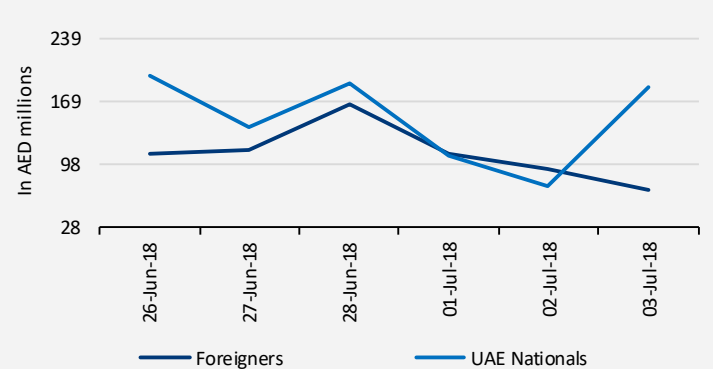
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.34%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.37%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.80%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.95%
Etisalat	Yes	20.00%	4.21%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.25%
MANZEL Real Estate	Yes	49.00%	19.92%
Methaq Takaful Insurance	Yes	25.00%	23.16%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

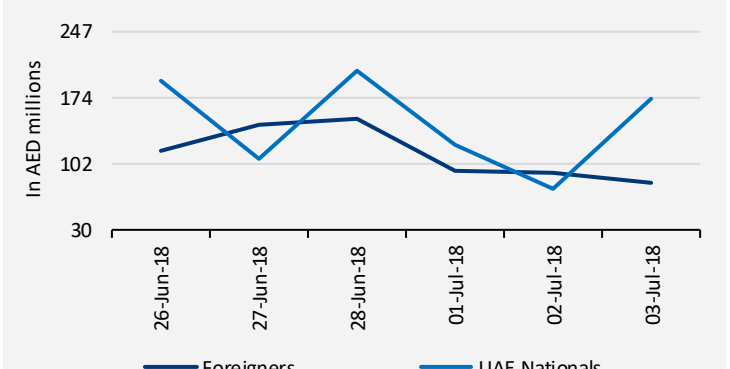
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.57%
RAK Properties	Yes	49.00%	29.61%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.02%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.19%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.43%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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